

Daily Market Update

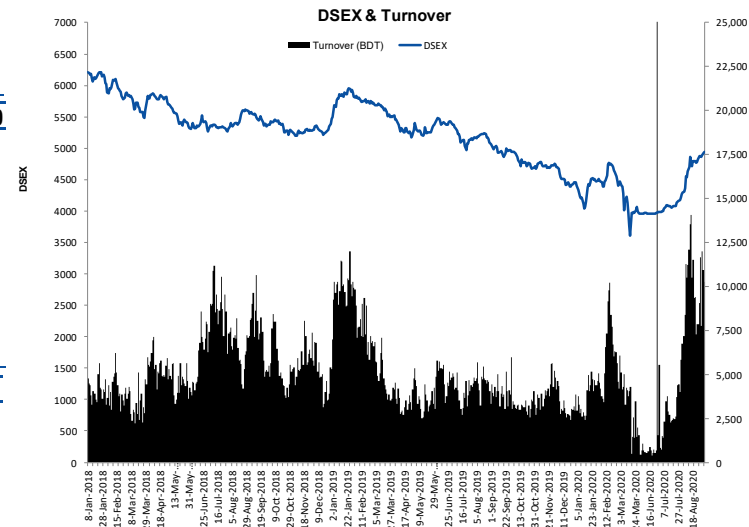
The market closed in green today. The benchmark index DSEX (+0.42%) gained 20.74 points and closed at 4,948.57. The blue-chip index DS30 (+0.08%), the Shariah-based index DSES (-0.07%), and the large-cap index CDSET (+0.15%) closed at 1,716.84, 1,141.04, and 1,002.87 points, respectively. Large-cap sectors posted mixed performance today. Engineering booked the highest gain of 2.39% followed by Bank (+0.83%), and NBFII (+0.70%). Pharmaceutical experienced the highest loss of 0.45% followed by Food & Allied (-0.36%), Telecommunication (-0.29%), and Fuel & Power (-0.09%). Block trades contributed 1.9% of the overall market turnover. Orion Pharma Ltd. (+8.5%) was the most traded share with a turnover of BDT 611 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover (mn BDT)	% of Total Turnover
Banks	1,349.52	1,338.47	11.05	0.83%	30	550,084.7	17.29%	1,021.8	10.15%
NBFIs	1,858.22	1,845.35	12.86	0.70%	23	171,793.9	5.40%	1,014.1	10.07%
Mutual Funds	654.55	660.96	-6.41	-0.97%	37	34,016.1	1.07%	130.2	1.29%
General Insurance	2,357.89	2,391.31	-33.42	-1.40%	36	63,706.3	2.00%	550.6	5.47%
Life Insurance	1,944.69	1,952.84	-8.15	-0.42%	12	54,220.7	1.70%	102.3	1.02%
Telecommunication	4,541.82	4,555.20	-13.37	-0.29%	2	456,484.8	14.35%	184.7	1.83%
Pharmaceuticals	3,040.70	3,054.57	-13.87	-0.45%	32	573,176.4	18.02%	2,096.0	20.82%
Fuel & Power	1,736.35	1,736.43	-0.09	-0.01%	19	430,438.2	13.53%	599.9	5.96%
Cement	1,384.69	1,388.62	-3.93	-0.28%	7	84,210.5	2.65%	211.3	2.10%
Services & Real Estate	1,047.68	1,031.64	16.04	1.55%	8	41,828.6	1.31%	153.3	1.52%
Engineering	2,462.94	2,405.37	57.57	2.39%	39	159,817.2	5.02%	1,123.3	11.16%
Food & Allied	13,423.75	13,472.08	-48.33	-0.36%	17	247,892.7	7.79%	402.9	4.00%
IT	2,191.38	2,187.76	3.62	0.17%	9	24,228.4	0.76%	205.2	2.04%
Textiles	1,130.98	1,105.04	25.94	2.35%	56	114,153.4	3.59%	1,064.0	10.57%
Paper & Printing	6,346.00	6,371.94	-25.94	-0.41%	4	15,852.1	0.50%	230.1	2.29%
Tannery	1,791.25	1,783.92	7.33	0.41%	6	19,176.6	0.60%	151.2	1.50%
Jute	10,086.50	10,347.63	-261.13	-2.52%	3	2,229.2	0.07%	39.0	0.39%
Ceramics	446.16	443.59	2.57	0.58%	5	22,622.0	0.71%	103.2	1.03%
Miscellaneous	2,084.78	2,109.25	-24.47	-1.16%	13	115,677.7	3.64%	685.3	6.81%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Prime Finance	8.80	10.0%	4.1
S. S. Steel Limited	13.20	10.0%	59.1
BIFC	4.40	10.0%	.2
Shayampur Sugar	79.60	9.9%	5.4
GPB Ispat Limited	27.00	9.8%	25.6
Shasha Denim Limited	25.90	9.7%	47.4
Zahintex Industries Ltd	6.80	9.7%	1.3
Ring Shine Textiles Limited	8.00	9.6%	57.1
Information Services Network Ltd.	56.30	9.5%	37.0
International Leasing	5.80	9.4%	24.8

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Emerald Oil Industries Ltd.	12.50	-7.4%	1.4
United Airways (BD) Ltd.	1.40	-6.7%	3.9
Renwick Jajneswar	1,496.40	-6.1%	5.9
Legacy Footwear	75.80	-5.7%	53.0
Global Heavy Chemicals Limited	36.30	-5.7%	2.0
Midas Financing Ltd.	15.80	-5.4%	18.7
Salvo Chemical Industry Limited	14.40	-5.3%	12.6
Imam Button	32.30	-5.0%	1.9
Silco Pharmaceuticals Limited	26.70	-4.6%	33.9
Express Insurance Limited	27.30	-4.5%	98.5

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Orion Pharma Ltd.	63.60	8.5%	610.7
Beximco Pharmaceuticals	120.20	-0.4%	578.7
BRAC Bank	42.60	6.5%	433.6
Beximco Limited	27.30	-1.1%	419.4
Delta Brac Housing	92.70	0.1%	312.1
Lankabangla Finance	21.10	1.4%	173.0
Dragon Sweater & Spinning Ltd.	14.50	7.4%	153.0
LafargeHolcim Bangladesh Limited	43.30	-0.5%	144.7
BD Finance	15.90	-1.9%	137.7
Square Pharmaceuticals	213.10	-0.1%	133.1



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,948.57	4,927.82	20.74	0.42%	11.13%
DS30	1,716.84	1,715.41	1.42	0.08%	13.45%
DSES	1,141.04	1,141.82	-0.79	-0.07%	14.12%
CDSET	1,002.87	1,001.34	1.53	0.15%	11.46%

	Advanced	Declined	Unchanged	Total
All Category	175	141	34	350
A Category (Equity)	132	95	28	255
B Category (Equity)	25	26	3	54
N Category (Equity)	0	2	0	2
Z Category (Equity)	18	18	3	39
Mutual Funds	6	16	8	30
Corporate Bonds	0	2	0	2

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,730,268.7	3,725,877.1	
	Mn USD	43,906.2	43,854.5	0.1%
Turnover	Mn BDT	10,259.9	10,938.8	-6.2%
	Mn USD	120.8	128.8	
Volume	Mn Shares	354.6	359.8	-1.4%
Trade		209,065	218,483	-4.3%

Top Twenty Market Cap	Mcap (Bn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	434.9	13.7%	96.79	12.8x	10.3x
British American Tobacco Bangladesh Company Limited	192.4	6.1%	51.82	22.2x	7.9x
Square Pharmaceuticals	179.9	5.7%	133.11	13.1x	2.7x
United Power Generation & Distribution Company Ltd	149.0	4.7%	110.48	20.8x	10.1x
Renata Ltd.	103.4	3.3%	15.11	24.1x	5.7x
Investment Corporation of Bangladesh	76.5	2.4%	14.96	NM	3.7x
Berger Paints	66.4	2.1%	12.95	27.4x	9.9x
Marico Bangladesh Limited	62.3	2.0%	3.25	22.3x	42.3x
BRAC Bank	56.5	1.8%	433.57	12.5x	1.3x
LafargeHolcim Bangladesh Limited	50.3	1.6%	144.71	27.9x	3.3x
Beximco Pharmaceuticals	48.7	1.5%	578.69	14.2x	1.7x
Summit Power	44.3	1.4%	35.27	7.8x	1.7x
Islami Bank	40.4	1.3%	24.56	7.3x	0.7x
Olympic Industries	36.2	1.1%	12.97	17.9x	5.7x
Dutch-Bangla Bank	35.6	1.1%	13.06	7.7x	1.1x
Titas Gas	35.1	1.1%	10.45	9.0x	0.5x
Eastern Bank	29.6	0.9%	3.03	7.5x	1.1x
Glaxo Smithkline	27.7	0.9%	6.07	48.6x	22.1x
MJL Bangladesh Limited	26.8	0.8%	8.17	14.6x	4.2x
National Life Insurance Company Ltd.	25.5	0.8%	4.86	NM	23.5x

Top Twenty Free Float Mcap	Free Float Mcap (Bn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	117.7	9.2%	133.11	13.1x	2.7x
British American Tobacco Bangladesh Company Limited	50.9	4.0%	51.82	22.2x	7.9x
Renata Ltd.	50.5	3.9%	15.11	24.1x	5.7x
Grameenphone Ltd.	43.5	3.4%	96.79	12.8x	10.3x
Beximco Pharmaceuticals	42.3	3.3%	578.69	14.2x	1.7x
BRAC Bank	31.5	2.4%	433.57	12.5x	1.3x
Olympic Industries	26.2	2.0%	12.97	17.9x	5.7x
Islami Bank	20.6	1.6%	24.56	7.3x	0.7x
Eastern Bank	20.3	1.6%	3.03	7.5x	1.1x
Beximco Limited	19.1	1.5%	419.39	25.3x	0.4x
LafargeHolcim Bangladesh Limited	17.8	1.4%	144.71	27.9x	3.3x
Pubali Bank	16.9	1.3%	3.11	11.2x	0.8x
Summit Power	16.3	1.3%	35.27	7.8x	1.7x
National Bank	16.2	1.3%	17.69	5.1x	0.5x
City Bank	16.0	1.2%	68.60	8.5x	0.9x
United Power Generation & Distribution Company Ltd	14.9	1.2%	110.48	20.8x	10.1x
Beacon Pharmaceuticals Limited	12.2	1.0%	49.41	152.2x	5.9x
Southeast Bank	12.0	0.9%	24.55	5.1x	0.5x
The ACME Laboratories Limited	11.8	0.9%	105.16	12.3x	1.0x
Prime Bank	11.8	0.9%	8.16	11.3x	0.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
The ACME Laboratories Limited	81.30	77.00	5.61	70,000	2
Baraka Power Limited	33.10	33.10	0.63	19,000	1
Daffodil Computers Ltd.	72.00	69.00	16.80	235,500	4
Delta Brac Housing	89.30	89.20	1.04	11,600	2
Fine Foods Ltd	72.00	72.00	29.52	410,000	4
GQ Ball Pen	236.90	235.80	2.37	10,000	2
Islami Bank	25.40	25.40	12.70	500,000	1
Kay and Que	230.00	230.00	7.37	32,050	1

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
LafargeHolcim Bangladesh Limited	44.00	44.00	22.00	500,000	1
MBL 1st Mutual Fund	7.30	7.30	0.73	100,000	1
M.L. Dyeing Limited	50.00	45.40	3.63	78,410	6
National Life Insurance Company Ltd.	245.00	245.00	1.07	4,350	1
NCC Bank	13.50	13.50	6.93	513,000	1
Orion Pharma Ltd.	63.00	59.40	11.62	187,900	5
Paramount Insurance	117.10	117.10	0.93	7,950	1
Pioneer Insurance	62.00	62.00	0.68	11,000	1
Sea Pearl Beach Resort & Spa Limited	71.30	71.20	1.07	14,992	2
SK Trims & Industries Limited	62.20	60.90	10.83	175,700	7
Southeast Bank	13.60	13.60	45.45	3,341,990	1
Square Pharmaceuticals	215.30	215.30	9.69	45,000	1
Standard Insurance	36.00	36.00	0.58	16,178	1
Total			191.24		46

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
PRAGATILIF	Pragati Life Insurance Ltd.	1R:1	0.0%	0.0%	-	07-Sep-20
SEBL1STMF	Southeast Bank 1st Mutual Fund	-	0.0%	3.0%	30-Jun-20	09-Sep-20
NLI1STMF	NLI First Mutual Fund	-	0.0%	5.0%	30-Jun-20	09-Sep-20

Important DSE News

JANATAINS

The Board of Directors has recommended 10% cash Dividend for the year ended on December 31, 2019. Date of AGM: 26.11.2020, Time: 11:00 AM, Venue: Digital Platform. Record Date: 30.09.2020. The Company has also reported EPS of Tk. 1.08, NAV per share of Tk. 14.22 and NOCFPS of Tk. 0.86 for the year ended on December 31, 2019 as against Tk. 1.06, Tk. 14.30 and Tk. 0.92 respectively for the same period of the previous year.

(Q1 Un-audited): EPS was Tk. 0.40 for January-March 2020 as against Tk. 0.24 for January-March 2019. NOCFPS was Tk. 0.49 for January-March 2020 as against Tk. 0.12 for January-March 2019. NAV per share was Tk. 14.52 as on March 31, 2020 and Tk. 14.22 as on December 31, 2019.

(Q2 Un-audited): EPS was Tk. 0.30 for April-June 2020 as against Tk. 0.23 for April-June 2019; EPS was Tk. 0.70 for January-June 2020 as against Tk. 0.47 for January-June 2019. NOCFPS was Tk. 1.47 for January-June 2020 as against Tk. 0.55 for January-June 2019. NAV per share was Tk. 14.91 as on June 30, 2020 and Tk. 14.22 as on December 31, 2019.

RUPALIBANK

The Company has informed that the Board of Directors and Shareholders of the Company has approved No dividend instead of earlier declared 5% stock for the year ended on December 31, 2019 on its 34th AGM held on September 03, 2020.

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ALARABANK

Refer to their earlier news disseminated by DSE on 27.01.2020 regarding Issuance of AIBL 3rd Mudaraba Subordinated Bond, the Company has further informed that BSEC has accorded consent for raising of capital through issuance of AIBL 3rd Mudaraba Subordinated Bond amounting to Tk. 500.00 crore only through Private Placement in cash consideration. The consent has been accorded subject to the condition that the Company shall comply with the relevant laws and regulations and requirements, and also shall adhere to the condition imposed by BSEC under Section- 2CC of the Securities and Exchange Ordinance, 1969. The purpose of the issue is to strength the capital base of the Bank.

SSSTEEL

The Company has informed that the Board of Directors has decided and proposed that due to Pandemic Corona situations, they extend the IPO Proceeds Utilization and implementation time scheduled up to April 2021 from the existing implementation time schedule subject to approval by shareholders in Extra-Ordinary General Meeting (EGM) and subsequently obtain approval of the regulatory authority.

GPHISPAT

The Company has informed that the Board of Directors has decided to inform the matter that the Cold Commissioning of its new expansion plant at Masjiddah, Kumira, Sitakunda, Chattogram has completed in 14 January 2020. According to the plant supplier schedule the expected Hot Commissioning supposed to be completed by 30 June 2020. But due to COVID19 pandemic situation prevailing in the world, almost all the foreign experts involved in plant commissioning had left from the project site towards their own country without completion of Hot Commissioning. As the uncertainties of foreign experts' arrival foreseen, the management of the Company has started the Hot Commissioning recently with the help of plant supplier through online communication. During the Hot Commissioning, production of marketable products is started which is not officially the commercial production of the company. Before arrival of foreign experts from plant supplier, the management wants to continue to produce trial products and sell those to market from 07 September, 2020. The annual production capacity of the expansion plant is 840,000 M. Ton MS Billet and 640,000 M. Ton MS Rod and Medium Section Products (Steel Bim, Angle, Channel, Flat Bar etc.) which is the additional production capacity with existing capacity. After starting the full commercial production, the annual production capacity will become 1,008,000 M. Ton of MS Billet and 760,000 M. Ton MS Rod and Medium Section Products (Steel Bim, Angle, Channel, Flat Bar etc.).

EXCH

DSENEWS: Commencement of Bidding of Energypac Power Generation Limited through Book Building Method: The bidding period for Eligible Investors to determine the cut-off price of shares of Energypac Power Generation Limited through Electronic Subscription System (ESS) of the Exchanges will commence from 5:00 p.m. on September 21, 2020 and will continue till 5:00 p.m. on September 24, 2020 (round the clock) and valuation report submission period for eligible investors through electronic subscription system (ESS) of the Exchanges will start at 10:30 a.m. on September 27, 2020 and continue till 10:30 a.m. on September 29, 2020 (round the clock). Each EI who intends to participate in the electronic bidding shall maintain a minimum investment of Tk. 1.00 crore only in listed securities as on the end of 13rd of September, 2020 as per clause (c) of sub-rule (1) of rule 2 of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. The minimum tick size (minimum bidding value) for bidding shall be Tk. 50 (fifty) lac which is in accordance with the BSEC consent letter to Energypac Power Generation Limited Ref: BSEC/CI/BB-12/2017/166 dated August 16, 2020. Participating EIs will be required to pay full bid amount (100%) and bidding

fee Tk. 5,000.00 (five thousand only) through Social Islami Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 0021360003343) in between 10:00 a.m. of September 21, 2020 to 2:00 p.m. of September 24, 2020 (during banking hour). Please visit the following website for bidding related updates: <https://www.essbangladesh.com>.

FAMILYTEX

(Q3 Un-audited): EPS was Tk. (0.030) for January-March 2020 as against Tk. (0.028) for January-March 2019; EPS was Tk. (0.027) for July 2019-March 2020 as against Tk. (0.029) for July 2018-March 2019. NOCFPS was Tk. (0.250) for July 2019-March 2020 as against Tk. 0.002 for July 2018-March 2019. NAV per share was Tk. 11.60 as on March 31, 2020 and Tk. 12.21 as on June 30, 2019.

SEMLFBSLGF

Padma Bank Securities Limited, one of the Corporate Sponsors of the Fund, has expressed its intention to sell 5,00,000 units out of its total holding of 2,55,00,000 units of the Fund at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

MLDYEING

Reference to their earlier news disseminated on February 19, 2020 regarding agreement with AMJ Narrow Fabrics Pvt. Ltd. India; the company has further provided the following information in reply of DSE query - 1. Project revenue Taka 71.40 Crore (Approx.), project percentage of total revenue 28% - 30% (Approx.) 3. Contribution to the profitability of approximate total profit: Amount Tk. 5.60 Crore (approx.), Percentage 27% (Approx.)