

Daily Market Update

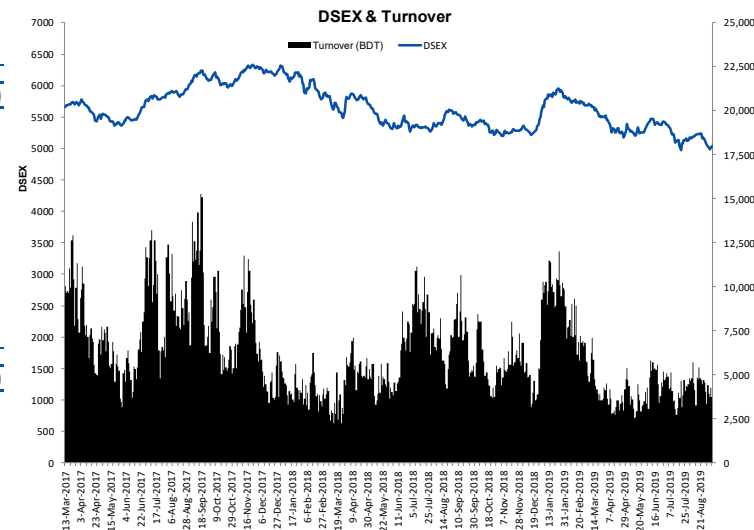
Market closed in green today. The benchmark index DSEX (+0.41%) gained 20.78 points and closed at 5,033.80 points today. The blue chip index DS30 (+0.49%) and the shariah based index DSES (+0.38%) both closed in green. The large cap sectors showed positive performance today except Food & Allied (-0.20%). Telecommunication booked the highest gain of 1.47% followed by NBFIs (+0.96%), Banks (+0.89%), Pharmaceuticals (+0.46%), Engineering (+0.37%), and Power (+0.17%). Turnover stood at BDT 3.7 billion (USD 44.7 million). National Tubes (+10.0%) was the most traded share with a turnover of BDT 326.2 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,363.20	1,351.20	12.00	0.89%	30	556,398.4	17.39%	226.6	6.14%
NBFIs	1,721.23	1,704.93	16.30	0.96%	23	159,125.3	4.97%	132.4	3.59%
Mutual Funds	613.48	618.54	-5.06	-0.82%	37	31,881.0	1.00%	117.9	3.20%
General Insurance	1,797.22	1,813.53	-16.31	-0.90%	35	48,681.5	1.52%	130.7	3.54%
Life Insurance	2,105.25	2,097.44	7.81	0.37%	12	58,697.6	1.83%	51.1	1.38%
Telecommunication	4,215.30	4,154.27	61.03	1.47%	2	423,666.5	13.24%	104.1	2.82%
Pharmaceuticals	2,840.42	2,827.29	13.13	0.46%	32	535,714.2	16.74%	699.2	18.96%
Fuel & Power	1,921.38	1,918.04	3.34	0.17%	20	476,307.5	14.89%	210.1	5.70%
Cement	1,352.84	1,356.11	-3.27	-0.24%	7	82,272.5	2.57%	13.9	0.38%
Services & Real Estate	974.59	976.93	-2.34	-0.24%	8	38,185.6	1.19%	41.1	1.11%
Engineering	2,951.41	2,940.39	11.02	0.37%	39	192,221.0	6.01%	881.5	23.90%
Food & Allied	14,704.38	14,734.51	-30.13	-0.20%	17	270,616.3	8.46%	153.9	4.17%
IT	1,865.18	1,860.56	4.62	0.25%	9	20,621.9	0.64%	63.1	1.71%
Textiles	1,244.95	1,256.69	-11.74	-0.93%	55	120,738.1	3.77%	343.8	9.32%
Paper & Printing	6,714.28	6,744.15	-29.87	-0.44%	3	12,837.1	0.40%	11.2	0.30%
Tannery	2,363.16	2,370.47	-7.31	-0.31%	6	25,447.3	0.80%	126.2	3.42%
Jute	18,725.90	19,464.65	-738.75	-3.80%	3	4,138.5	0.13%	52.4	1.42%
Ceramics	527.08	522.87	4.21	0.80%	5	25,457.7	0.80%	148.8	4.03%
Miscellaneous	2,097.85	2,093.12	4.73	0.23%	13	116,402.9	3.64%	180.3	4.89%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
National Tubes	141.10	10.0%	326.2
ICB Islamic Bank	3.70	8.8%	.3
National Housing Fin. and Inv. Ltd.	43.20	6.7%	43.5
Bangladesh Submarine Cable Company Limited	119.20	6.1%	78.5
Meghna Pet Industries	9.60	5.5%	.0
Appollo Ispat Complex Limited	5.90	5.4%	5.0
GSP Finance Company (Bangladesh) Limited	14.50	5.1%	11.4
Monno Jute Staffers	1,861.80	4.7%	115.6
IPDC	23.40	4.5%	12.0
EBL NRB Mutual Fund	4.80	4.3%	.3

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Phoenix Finance 1st Mutual Fund	6.30	-7.4%	11.5
VFS Thread Dyeing Limited	27.80	-7.3%	38.5
Kay and Que	220.80	-5.9%	44.5
Dhaka Insurance Limited	35.20	-5.6%	4.1
Savar Refractories	100.00	-5.6%	.5
SEML FBLSL Growth Fund	17.90	-5.3%	16.1
Northern Jute	1,202.30	-5.2%	28.7
Aramit Cement Limited	17.00	-5.0%	.0
Dacca Dyeing	3.80	-5.0%	.0
Dulamia Cotton	47.10	-4.8%	.4

Most Traded Share	Close	Δ%	Turnover (mn BDT)
National Tubes	141.10	10.0%	326.2
Beacon Pharmaceuticals Limited	26.90	2.7%	123.9
Monno Ceramic	224.50	0.9%	123.6
Stylecraft Limited	887.00	1.9%	121.1
Monno Jute Staffers	1,861.80	4.7%	115.6
Fortune Shoes Limited	39.20	-1.5%	88.0
Silco Pharmaceuticals Limited	34.60	-1.7%	85.4
Bangladesh Submarine Cable Company Limited	119.20	6.1%	78.5
Khulna Power Company Limited	56.10	-1.1%	77.9
Bangas Ltd.	322.80	2.1%	61.7



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,033.80	5,013.02	20.78	0.41%	-6.53%
DS30	1,766.76	1,758.20	8.56	0.49%	-6.06%
DSES	1,171.48	1,167.07	4.41	0.38%	-4.98%

	Advanced	Declined	Unchanged	Total
All Category	129	172	52	353
A Category (Equity)	100	123	42	265
B Category (Equity)	16	19	4	39
N Category (Equity)	1	8	0	9
Z Category (Equity)	12	22	6	40
Mutual Funds	4	16	17	37
Corporate Bonds	0	1	0	1

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,759,623.7	3,745,423.8	0.4%
	Mn USD	45,225.8	45,055.0	
Turnover	Mn BDT	3,716.1	4,276.6	-13.1%
	Mn USD	44.7	51.4	
Volume	Mn Shares	96.9	110.8	-12.5%
Trade		115,995	117,069	-0.9%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	404.0	12.6%	25.57	10.7x	9.5x
British American Tobacco Bangladesh Company Limited	210.5	6.6%	43.10	22.6x	8.7x
Square Pharmaceuticals	194.3	6.1%	44.29	16.0x	3.2x
United Power Generation & Distribution Company Ltd	186.2	5.8%	.00	25.1x	13.1x
Renata Ltd.	101.1	3.2%	56.85	29.3x	6.1x
Berger Paints	74.0	2.3%	14.97	39.0x	11.0x
BRAC Bank	70.8	2.2%	13.83	12.7x	1.7x
Investment Corporation of Bangladesh	70.1	2.2%	5.79	29.8x	2.7x
Marico Bangladesh Limited	56.0	1.7%	22.45	29.5x	38.0x
LafargeHolcim Bangladesh Limited	43.4	1.4%	4.99	34.9x	2.8x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	127.4	9.8%	44.29	16.0x	3.2x
British American Tobacco Bangladesh Company Limited	55.7	4.3%	43.10	22.6x	8.7x
Renata Ltd.	49.4	3.8%	56.85	29.3x	6.1x
Grameenphone Ltd.	40.4	3.1%	25.57	10.7x	9.5x
BRAC Bank	39.4	3.0%	13.83	12.7x	1.7x
Olympic Industries	29.5	2.3%	5.52	22.1x	6.5x
Beximco Pharmaceuticals	29.2	2.2%	7.20	11.8x	1.2x
Eastern Bank	26.7	2.1%	.64	7.9x	1.0x
Islami Bank	19.1	1.5%	4.01	5.7x	0.6x
United Power Generation & Distribution Company Ltd	18.6	1.4%	.00	25.1x	13.1x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Monno Jute Staffers	1,800.00	1,800.00	0.70	391	1
Navana CNG Limited	51.00	51.00	4.96	97,174	1
National Tubes	135.00	132.40	1.60	12,000	2
Orion Infusion	67.00	67.00	2.68	40,000	1
Prime Bank	18.70	18.70	4.68	250,000	1
Renata Ltd.	1,234.10	1,234.10	1.98	1,600	1
Rupali Insurance	22.00	22.00	1.56	71,000	1
Sinobangla Industries	71.20	71.00	9.59	135,000	3

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
IFIC	IFIC Bank Limited	1R:4			30-Jun-2019	16-Sep-2019
RSRMSTEEL	Ratanpur Steel Re-Rolling Mills Limited	2R:3			30-Jun-2019	18-Sep-2019

Important DSE News

GP

Referring to their earlier news disseminated on 04.04.2019 regarding receiving a demand from Bangladesh Telecommunication Regulatory Commission (BTRC) for payment of Tk. 8,494.01 crore to BTRC and Tk. 4,085.94 crore to National Board of Revenue (NBR), total Tk. 12,579.95 crore. The Company has informed that they have received a Show-Cause notice on September 05, 2019 from Bangladesh Telecommunication Regulatory Commission (BTRC) seeking GPs response within 30 days as to why GPs 2G renewed license and 3G license should not be cancelled in connection with the disputed BTRC audit claim. They also informed that in their view prima facie this notice is unjustified and yet another step by the regulator to refuse their invitation to seek and amicable solution related to a disputed audit claim. They will assess the notice before considering their response. The company also informed that the Management will take necessary measures to protect the rights of the company, shareholders and customers against unwarranted actions by the regulator. Upon further detailed assessment they will determine the next appropriate course of action.

BANKASIA

Mrs. Farhana Haq, one of the Sponsor Directors of the Company, has expressed her intention to buy 85,000 shares of the Company at prevailing market price (In the Block market) through Stock Exchange (DSE) within next 30 working days.

TAKAFULINS

The Company has informed that the Board of Directors has decided to purchase three Apartments 5th, 6th and 7th floors size 3,450 sft. each floor at Monir Tower, 167/1, DIT Extension Road, Fakirapool, Dhaka including 5nos. car parking at a total cost collectively Tk. 11,41,41,436.00 only (including registration cost approximately) subject to approval by the concerned authorities.

KDSALTD

The Board of Directors has recommended 10% cash and 5% stock dividend for the year ended on June 30, 2019. Date of AGM: 07.11.2019, Time: 11:00 AM, Venue: Chittagong Boat Club, Near Old Airport, Patenga, Chattogram. Record Date: 01.10.2019. The Company has also reported EPS of Tk. 2.20, NAV per share of Tk. 24.94 and NOCFPS of Tk. 2.02 for the year ended on June 30, 2019 as against Tk. 2.21, Tk. 24.88 and Tk. 3.08 respectively for the same period of the previous year. The Company also informed that a) Reason for declaration of Bonus shares will be utilized for process upgradation and innovation, b) Bonus shares is declared out of the distributable profit of the Company and c) Bonus shares is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

NFML

Referring to their earlier news disseminated by DSE on 20.05.2019 regarding stop of the Production plant (1 out of 3 plants) for 60 days, the Company further informed that after the maintenance the machine or plant is ready to Production. Management of the Company decided to start production by the mentioned machine or plant from September 08, 2019.