

## Daily Market Update

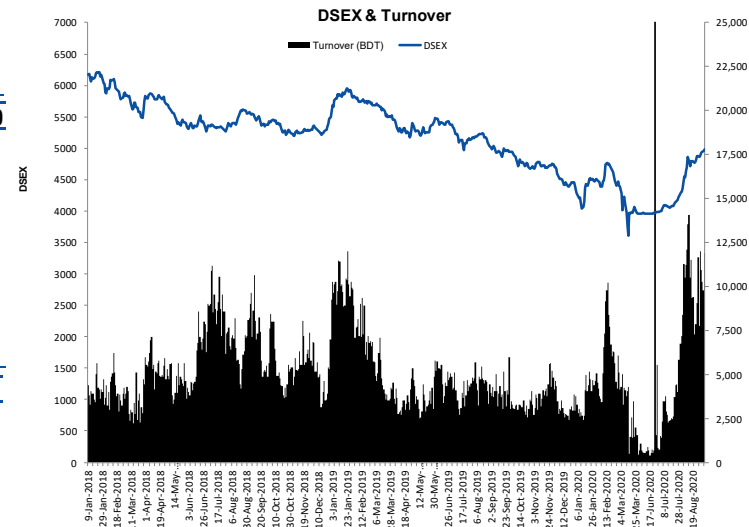
The market closed in green today. The benchmark index DSEX (+0.39%) gained 19.14 points and closed at 4,978.33. The blue-chip index DS30 (+0.60%), the Shariah-based index DSES (+0.66%), and the large-cap index CDSET (+0.51%) closed at 1,734.23, 1,150.20, and 1,012.08 points, respectively. All the large-cap sectors posted positive performance today except Food & Allied (-0.27%) and Bank (-0.19%). Telecommunication booked the highest gain of 3.03% followed by Engineering (+2.03%), Pharmaceutical (+0.28%), NBFi (+0.13%), and Fuel & Power (+0.08%), respectively. Block trades contributed 2.9% of the overall market turnover. Beximco Pharmaceuticals Ltd. (+0.8%) was the most traded share with a turnover of BDT 658 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover (mn BDT)	% of Total Turnover
Banks	1,346.07	1,348.57	-2.51	-0.19%	30	548,679.3	17.11%	844.5	7.31%
NBFIs	1,876.36	1,873.98	2.38	0.13%	23	173,470.9	5.41%	1,212.9	10.50%
Mutual Funds	641.42	651.92	-10.50	-1.61%	37	33,334.1	1.04%	175.9	1.52%
General Insurance	2,337.05	2,355.82	-18.77	-0.80%	36	63,143.4	1.97%	520.1	4.50%
Life Insurance	1,938.84	1,952.85	-14.02	-0.72%	12	54,057.6	1.69%	54.5	0.47%
Telecommunication	4,727.18	4,588.09	139.10	3.03%	2	475,114.9	14.81%	286.9	2.48%
Pharmaceuticals	3,049.11	3,040.62	8.49	0.28%	32	574,761.4	17.92%	1,948.2	16.87%
Fuel & Power	1,730.25	1,728.87	1.38	0.08%	19	428,927.0	13.37%	668.9	5.79%
Cement	1,401.99	1,396.36	5.63	0.40%	7	85,263.0	2.66%	245.1	2.12%
Services & Real Estate	1,053.44	1,055.17	-1.73	-0.16%	8	42,058.5	1.31%	197.3	1.71%
Engineering	2,525.00	2,474.85	50.15	2.03%	39	163,844.1	5.11%	1,576.6	13.65%
Food & Allied	13,446.45	13,482.63	-36.19	-0.27%	17	248,311.8	7.74%	609.9	5.28%
IT	2,363.68	2,225.73	137.95	6.20%	9	26,133.4	0.81%	650.6	5.63%
Textiles	1,140.95	1,126.19	14.76	1.31%	56	115,159.8	3.59%	1,011.5	8.76%
Paper & Printing	6,568.08	6,362.84	205.24	3.23%	4	16,406.9	0.51%	196.0	1.70%
Tannery	1,784.76	1,796.38	-11.61	-0.65%	6	19,107.2	0.60%	165.4	1.43%
Jute	10,724.95	10,298.01	426.94	4.15%	3	2,370.3	0.07%	91.3	0.79%
Ceramics	446.45	442.44	4.01	0.91%	5	22,636.6	0.71%	171.7	1.49%
Miscellaneous	2,068.11	2,083.34	-15.24	-0.73%	13	114,752.5	3.58%	922.8	7.99%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Far East Knitting & Dyeing Industries Limited	11.00	10.0%	33.4
Delta Spinnings Ltd.	6.60	10.0%	10.9
In Tech Online Ltd.	30.80	10.0%	27.6
ADN Telecom Limited	40.80	10.0%	108.4
Runner Automobiles Limited	58.80	9.9%	82.2
Aamra Network Limited	46.00	9.8%	31.5
International Leasing	6.80	9.7%	18.2
FAS Finance & Investments Limited	8.10	9.5%	46.2
Fu-Wang Ceramic	12.80	9.4%	50.5
Agni Systems Ltd.	23.40	9.3%	148.6

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Jute Spinners	120.90	-10.0%	4.5
Pragati Life Insurance	113.70	-10.0%	1.0
Zeal Bangla Sugar Mills	179.80	-9.6%	4.4
SEML Lecture Equity Management Fund	7.30	-8.8%	11.4
Savar Refractories	260.40	-8.7%	3.9
C & A Textiles Limited	2.30	-8.0%	5.3
Dulamia Cotton	95.00	-7.6%	3.7
United Airways (BD) Ltd.	1.40	-6.7%	7.5
Meghna Condensed Milk	14.20	-6.0%	1.5
Peoples Insurance	29.40	-5.5%	30.1

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Pharmaceuticals	124.80	0.8%	658.2
Beximco Limited	27.70	-1.4%	559.8
Delta Brac Housing	97.90	2.6%	558.1
Orion Pharma Ltd.	61.40	-1.1%	367.2
BRAC Bank	44.40	2.5%	366.8
Grameenphone Ltd.	336.30	3.2%	204.8
Fu Wang Food	18.20	8.3%	202.6
National Polymer	79.50	6.0%	182.8
National Tubes	124.40	3.2%	151.8
BD Finance	18.00	3.4%	150.8



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,978.33	4,959.18	19.14	0.39%	11.80%
DS30	1,734.23	1,723.91	10.32	0.60%	14.60%
DSES	1,150.20	1,142.68	7.52	0.66%	15.04%
CDSET	1,012.08	1,006.97	5.11	0.51%	12.48%

	Advanced	Declined	Unchanged	Total
All Category	156	168	33	357
A Category (Equity)	108	129	25	262
B Category (Equity)	33	16	5	54
N Category (Equity)	1	1	0	2
Z Category (Equity)	14	22	3	39
Mutual Funds	3	28	6	37
Corporate Bonds	2	0	0	2

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,756,469.5	3,736,913.9	
	Mn USD	44,214.6	43,984.4	0.5%
Turnover	Mn BDT	11,901.5	9,761.3	21.9%
	Mn USD	140.1	114.9	
Volume	Mn Shares	400.7	367.7	9.0%
		235,793	193,970	21.6%

Top Twenty Market Cap	Mcap (Bn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	454.1	14.2%	204.76	13.4x	10.7x
British American Tobacco Bangladesh Company Limited	192.5	6.0%	55.03	22.2x	7.9x
Square Pharmaceuticals	180.2	5.6%	149.59	13.1x	2.7x
United Power Generation & Distribution Company Ltd	146.4	4.6%	103.72	20.4x	9.9x
Renata Ltd.	104.6	3.3%	19.56	24.4x	5.8x
Investment Corporation of Bangladesh	75.8	2.4%	13.92	NM	3.6x
Berger Paints	65.4	2.0%	9.49	27.0x	9.7x
Marico Bangladesh Limited	62.4	1.9%	3.73	22.3x	42.3x
BRAC Bank	58.9	1.8%	366.79	13.0x	1.3x
LafargeHolcim Bangladesh Limited	51.2	1.6%	149.54	28.5x	3.4x
Beximco Pharmaceuticals	50.6	1.6%	658.24	14.8x	1.8x
Summit Power	45.0	1.4%	63.20	7.9x	1.7x
Islami Bank	40.1	1.3%	19.99	7.3x	0.7x
Dutch-Bangla Bank	36.6	1.1%	37.99	7.9x	1.2x
Olympic Industries	36.3	1.1%	14.79	17.9x	5.8x
Titas Gas	34.7	1.1%	17.11	8.9x	0.5x
Eastern Bank	29.5	0.9%	1.63	7.4x	1.1x
Glaxo Smithkline	27.2	0.8%	15.86	47.7x	21.7x
MJL Bangladesh Limited	27.0	0.8%	6.80	14.7x	4.3x
National Life Insurance Company Ltd.	25.7	0.8%	5.67	NM	23.7x

Top Twenty Free Float Mcap	Free Float Mcap (Bn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	117.6	9.1%	123.26	13.1x	2.7x
Square Pharmaceuticals	117.9	9.1%	149.59	13.1x	2.7x
Renata Ltd.	51.1	3.9%	19.56	24.4x	5.8x
British American Tobacco Bangladesh Company Limited	50.9	3.9%	55.03	22.2x	7.9x
Grameenphone Ltd.	45.4	3.5%	204.76	13.4x	10.7x
Beximco Pharmaceuticals	43.9	3.4%	658.24	14.8x	1.8x
BRAC Bank	32.8	2.5%	366.79	13.0x	1.3x
Olympic Industries	26.2	2.0%	14.79	17.9x	5.8x
Islami Bank	20.5	1.6%	19.99	7.3x	0.7x
Eastern Bank	20.2	1.6%	1.63	7.4x	1.1x
Beximco Limited	19.4	1.5%	559.82	25.7x	0.4x
LafargeHolcim Bangladesh Limited	18.1	1.4%	149.54	28.5x	3.4x
Pubali Bank	16.8	1.3%	3.81	11.2x	0.8x
Summit Power	16.6	1.3%	63.20	7.9x	1.7x
City Bank	16.2	1.3%	49.91	8.5x	0.9x
National Bank	16.0	1.2%	29.32	5.1x	0.4x
United Power Generation & Distribution Company Ltd	14.6	1.1%	103.72	20.4x	9.9x
Prime Bank	12.0	0.9%	6.87	11.4x	0.7x
Beacon Pharmaceuticals Limited	11.9	0.9%	44.50	148.6x	5.8x
Southeast Bank	11.8	0.9%	25.58	5.0x	0.5x
The ACME Laboratories Limited	11.4	0.9%	69.74	11.8x	0.9x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
AB Bank Limited	11.90	11.90	49.40	4,151,000	1
Aamra Technologies Limited	26.50	26.50	0.66	25,000	1
Asia Insurance Limited	32.00	32.00	15.36	480,000	1
Baraka Power Limited	33.20	31.70	85.98	2,591,000	4
BRAC Bank	43.90	43.30	90.88	2,093,000	8
Bangladesh Submarine Cable Company Limited	133.50	133.50	0.67	5,000	1
Beximco Pharmaceuticals	124.80	124.80	62.40	500,000	2

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Daffodil Computers Ltd.	74.00	70.50	10.34	144,400	7
Eastland Insurance	26.50	26.50	0.53	20,000	1
Express Insurance Limited	32.00	32.00	1.54	48,000	1
Grameenphone Ltd.	310.00	310.00	1.55	5,000	1
In Tech Online Ltd.	29.00	29.00	5.18	178,500	6
Kay and Que	245.00	245.00	4.90	20,000	2
M.L. Dyeing Limited	46.80	46.50	3.15	67,500	6
Orion Pharma Ltd.	62.50	62.00	7.98	127,900	2
Prime Bank 1st ICB AMCL Mutual Fund	7.20	7.20	1.01	140,000	1
Republic Insurance	35.60	35.60	0.53	15,000	1
Sea Pearl Beach Resort & Spa Limited	79.00	74.90	3.01	38,890	5
SK Trims & Industries Limited	67.00	56.00	52.31	896,500	37
Sonar Bangla Ins	44.20	44.10	2.54	57,600	2
Standard Insurance	38.00	38.00	0.51	13,300	1
<b>Total</b>			<b>351.01</b>		<b>90</b>

### Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
SEBL1STMF	Southeast Bank 1st Mutual Fund	-	0.0%	3.0%	30-Jun-20	09-Sep-20
NLI1STMF	NLI First Mutual Fund	-	0.0%	5.0%	30-Jun-20	09-Sep-20
IFIC	IFIC Bank Ltd.	1R:5	0.0%	0.0%	31-Dec-19	10-Sep-20

### Important DSE News

#### PREMIERLEA

The auditor of Premier Leasing & Finance Limited has given the following Emphasis of Matter in the audit report of the Company prepared for the year ended on 31 December 2019. Emphasis of Matter: 1. We draw attention to note-11.3, 2.17 and 2.24.3 of the financial statements which describes the shortfall of required provision against classified lease, loans and advances Tk. 2,927,034,630 due to time limit extended by Bangladesh Bank for three years, recognition of Interest Income & Expenses according to instruction of Bangladesh bank and Provision of WPPF respectively. 2. The company have three subsidiary namely Premier Leasing Securities limited, Premier leasing Capital Management Limited & Premier Leasing Securities broking Limited is audited by other auditors whose report has been furnished to us and our opinion is as so far as it relates to the amounts included based on the reports. Premier Leasing Securities limited report is given as to draw attention to several points in "Emphasis of matter" Paragraph. Therefore, we draw attention to the Premier Leasing Securities limited Auditors report on following matters. a) Receivable from margin clients is Tk. 191,374,524 which is 51.89% of total assets that is significant for intended users for expected credit losses. b) Employees Benefits IAS-19- Provident fund, Gratuity and Income Taxes -IAS-12- Deferred tax are not provided in the financial statements. Note-11.3 Provision for lease, loans and advances: Provision for lease, loans and advances was maintained Tk. 459,620,000 against required provision of Tk. 3,386,654,630 as at 31.12.2019. Provision for lease, loans and advances was maintained Tk. 443,384,334 against required provision of Tk. 1,501,645,686 as at 31.12.2018. As per our request, Bangladesh Bank has given 3 (Three) years of time i.e. upto 2022 for maintain of required provision for lease, loans and advances as shown above, as per Bangladesh Bank letter no. DFIM□1054/09/2020-1347 dated 16

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August 2020. Total shortfall provision on lease, loans and advances amount is Tk. 2,927,034,630. Note-2.17 Income from bank deposits: Interest on short-term deposits and fixed deposits are recognized on time proportion basis, taking into account the principal outstanding and the effective rate of interest over period of maturity, when it is determined that such income will be accrued to the company. During the year according to the instruction of Bangladesh Bank company has not recognized the interest income and expenses on Term Deposit and Receipt of People Leasing & Finance Limited, International Leasing & Finance Limited, FAS Investment & Finance Limited & Bangladesh Industrial Finance Company. Note- 2.24.3 Worker Profit Participation Fund (WPPF): Due to the shortage of maintaining the required provision against Lease, loan & advances specified in notes 11.3 in the notes to the financial statements, the company did not maintain the Workers Profit Participation Fund during the year.

### **BDFINANCE**

The auditor of Bangladesh Finance and Investment Company Limited has given the following Emphasis of Matter in the audit report of the Company prepared for the year ended on 31 December 2019. Emphasis of Matter: Without qualifying our audit opinion, we draw attention to the following matter: In Note # 4.1 to the Financial Statements the management has elaborately disclosed and clarified the status of the recoverability of investments made in the form of FDRs of Tk. 200,000,000 with International Leasing and Financial Services Limited (ILFSL) in the backdrop of involvement of Bangladesh Bank by appointing Administrator in ILFSL to run its operation and affairs smoothly. The Management has also decided to start making provision from the current year with commitment to do so till full provision is made over the years, if the present situation of recoverability exists. Note-4.1 Balance with other Banks and Financial institutions: FDR with NBFIs as at 31-Dec-19 was BDT 200,000,000 & as at 31-Dec-18 was BDT 200,000,000. FDR with NBFIs represents investment in short term deposits with International Leasing & Financial Services Ltd. (ILFSL) of Tk. 200,000,000 on 3 and 6 months auto renewable terms made in years 2017 and 2018 with the objectives of ensuring continuous flow of earnings. Due to the recent financial troubles, Bangladesh Bank has appointed Administrator to take over the operation of ILFSL and ensure safeguard of assets so that the investors' funds remain secured. ILFSL continued to pay interest fully up to December 2018. Although irregular, they continued to pay and paid 50% of the interest for the year 2019. We have received interest in February 2020 also which indicates positive approach and intention of ILFSL towards investors' funds. They ILFSL explained their situation to us that they could continue to pay interest had there not been Pandemic situation which appears to us as convincing. We are in constant communication /correspondence with ILFSL management and they have made firm commitment to us to repay the amount. Bangladesh Bank has already taken necessary measure to overcome their stressed situation. Considering the recent trends and efforts of ILFSL to continue paying interest, the appointment of Administrator by Bangladesh Bank and involvement of Bangladesh Bank in taking care of the affairs of ILFSL for the interest of the investors, the management of Bangladesh Finance And Investment Company Limited reasonably believes that there is still no significant risk in realization of the investment made with ILFSL. However, as accounting prudent measure, 10% provision has been made on the total value of the investment in this year. Management has also decided to continue making provision to cover the full amount of investment over the years in phases and with that end in view to make provision @10% during next two years, @15% during 4th and 5th year and @ 20% during 6th and 7th year if the present situation of recoverability exists.