

Daily Market Update

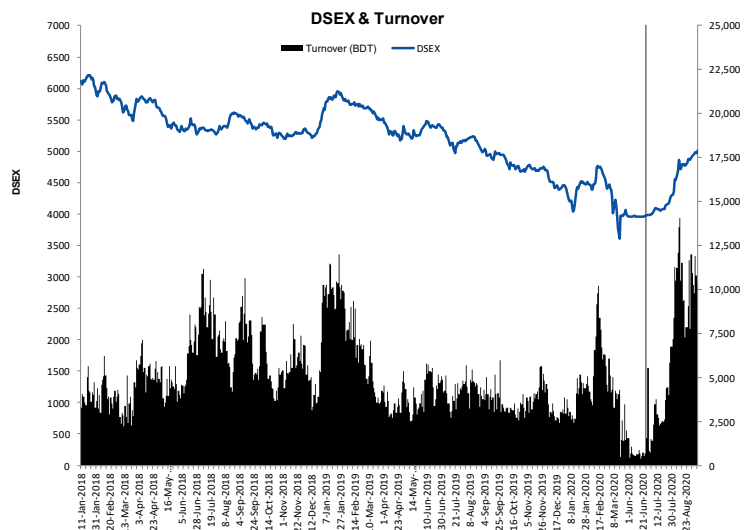
The market closed in green today. The benchmark index DSEX (+0.80%) gained 39.61 points and closed at 5,011.30. The blue-chip index DS30 (+0.77%), the Shariah-based index DSES (+1.05%), and the large-cap index CDSET (+0.62%) closed at 1,740.23, 1,158.53, and 1,016.24 points, respectively. All the large-cap sectors posted positive performance today. Telecommunication booked the highest gain of 1.33% followed by NBFIs (+1.25%), Pharmaceutical (+0.94%), Fuel & Power (+0.92%), Bank (+0.73%), Engineering (+0.58%), and Food & Allied (+0.45%), respectively. Block trades contributed 5.7% of the overall market turnover. Beximco Pharmaceuticals Ltd. (+0.4%) was the most traded share with a turnover of BDT 553 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover (mn BDT)	% of Total Turnover
Banks	1,351.06	1,341.25	9.81	0.73%	30	550,713.3	16.99%	791.9	8.20%
NBFIs	1,881.21	1,858.01	23.20	1.25%	23	173,919.3	5.37%	737.6	7.63%
Mutual Funds	642.04	645.51	-3.47	-0.54%	37	33,366.0	1.03%	149.0	1.54%
General Insurance	2,440.13	2,449.60	-9.47	-0.39%	36	65,928.4	2.03%	758.3	7.85%
Life Insurance	1,913.40	1,930.04	-16.64	-0.86%	12	53,348.4	1.65%	54.6	0.57%
Telecommunication	4,881.46	4,817.42	64.04	1.33%	2	490,620.6	15.14%	209.7	2.17%
Pharmaceuticals	3,066.65	3,038.15	28.50	0.94%	32	578,067.3	17.84%	2,125.6	22.00%
Fuel & Power	1,754.88	1,738.81	16.07	0.92%	19	435,032.5	13.42%	642.2	6.65%
Cement	1,388.91	1,390.58	-1.67	-0.12%	7	84,467.3	2.61%	135.3	1.40%
Services & Real Estate	1,078.03	1,059.48	18.55	1.75%	8	43,040.4	1.33%	176.5	1.83%
Engineering	2,520.82	2,506.31	14.52	0.58%	39	163,573.1	5.05%	1,055.8	10.93%
Food & Allied	13,558.74	13,497.33	61.40	0.45%	17	250,385.4	7.73%	554.2	5.74%
IT	2,421.88	2,344.59	77.29	3.30%	9	26,776.8	0.83%	538.3	5.57%
Textiles	1,149.71	1,143.78	5.93	0.52%	56	116,043.5	3.58%	657.3	6.80%
Paper & Printing	6,594.33	6,467.73	126.60	1.96%	4	16,472.4	0.51%	114.7	1.19%
Tannery	1,769.87	1,764.27	5.60	0.32%	6	18,947.7	0.58%	103.8	1.07%
Jute	10,772.28	10,851.64	-79.35	-0.73%	3	2,380.7	0.07%	52.6	0.54%
Ceramics	452.92	445.66	7.26	1.63%	5	22,964.9	0.71%	143.5	1.48%
Miscellaneous	2,062.27	2,054.68	7.59	0.37%	13	114,428.9	3.53%	661.5	6.85%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Asia Pacific General Insurance Co. Ltd.	34.20	3.6%	62.8
R.N. Spinning Mills Limited	4.40	10.0%	16.0
Hakkani Pulp & Paper	113.40	10.0%	80.6
Zeal Bangla Sugar Mills	180.20	9.9%	7.1
Orion Infusion	88.60	9.9%	274.3
Information Services Network Ltd.	65.40	9.9%	37.7
Shaympur Sugar	76.60	9.9%	3.4
Provati Insurance	36.80	9.9%	64.2
Golden Son Ltd.	9.00	9.8%	7.2
Imam Button	30.40	9.7%	2.0

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Pragati Life Insurance	92.20	-10.0%	3.3
LR Global Bangladesh MF One	6.30	-4.5%	.7
Prime Insurance	25.60	-4.1%	1.3
United Insurance	47.40	-3.9%	2.8
NLI First Mutual Fund	10.80	-3.6%	.8
Republic Insurance	33.00	-3.2%	46.6
Asia Insurance Limited	32.40	-3.0%	11.2
Paramount Insurance	109.40	-2.8%	8.1
Global Insurance Ltd.	21.20	-2.8%	20.6
Daffodil Computers Ltd.	76.60	-2.7%	68.7

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Pharmaceuticals	122.60	0.4%	553.3
Beximco Limited	26.10	-1.9%	444.7
BRAC Bank	44.00	1.6%	428.9
Orion Pharma Ltd.	63.10	5.2%	394.0
Orion Infusion	88.60	9.9%	274.3
Delta Brac Housing	93.50	-0.7%	248.9
Fu Wang Food	19.20	3.8%	220.5
Grameenphone Ltd.	347.60	1.3%	160.1
United Power Generation & Distribution Company Ltd	284.20	1.8%	143.8
Square Pharmaceuticals	212.80	0.7%	142.0



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,011.30	4,971.69	39.61	0.80%	12.54%
DS30	1,740.23	1,726.90	13.33	0.77%	14.99%
DSES	1,158.53	1,146.45	12.08	1.05%	15.87%
CDSET	1,016.24	1,009.98	6.26	0.62%	12.95%

	Advanced	Declined	Unchanged	Total
All Category	190	117	49	356
A Category (Equity)	124	99	38	261
B Category (Equity)	29	16	9	54
N Category (Equity)	2	0	0	2
Z Category (Equity)	35	2	2	39
Mutual Funds	9	15	13	37
Corporate Bonds	2	0	0	2

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,789,419.7	3,763,241.9	
	Mn USD	44,602.4	44,294.3	0.7%
Turnover	Mn BDT	10,245.5	10,779.8	-5.0%
	Mn USD	120.6	126.9	
Volume	Mn Shares	359.1	367.3	-2.2%
Trade		195,546	211,967	-7.7%

Top Twenty Market Cap	Mcap (Bn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	469.4	14.5%	160.07	13.8x	11.1x
British American Tobacco Bangladesh Company Limited	194.4	6.0%	55.74	22.4x	8.0x
Square Pharmaceuticals	179.7	5.5%	142.02	13.1x	2.7x
United Power Generation & Distribution Company Ltd	149.8	4.6%	143.81	20.9x	10.2x
Renata Ltd.	105.5	3.3%	19.89	24.6x	5.8x
Investment Corporation of Bangladesh	76.6	2.4%	11.27	NM	3.7x
Berger Paints	66.1	2.0%	8.19	27.3x	9.9x
Marico Bangladesh Limited	63.0	1.9%	19.85	22.5x	42.8x
BRAC Bank	58.3	1.8%	428.85	12.9x	1.3x
LafargeHolcim Bangladesh Limited	50.8	1.6%	90.46	28.2x	3.3x
Beximco Pharmaceuticals	49.7	1.5%	553.33	14.5x	1.8x
Summit Power	45.4	1.4%	52.83	8.0x	1.7x
Islami Bank	40.2	1.2%	25.34	7.3x	0.7x
Dutch-Bangla Bank	36.5	1.1%	29.65	7.9x	1.2x
Olympic Industries	36.3	1.1%	11.74	17.9x	5.8x
Titas Gas	34.4	1.1%	17.07	8.8x	0.5x
Eastern Bank	29.6	0.9%	4.03	7.5x	1.1x
MJL Bangladesh Limited	27.4	0.8%	9.39	14.9x	4.3x
Glaxo Smithkline	27.1	0.8%	3.86	47.6x	21.6x
National Life Insurance Company Ltd.	25.1	0.8%	1.42	NM	23.1x

Top Twenty Free Float Mcap	Free Float Mcap (Bn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	117.5	9.0%	142.02	13.1x	2.7x
Renata Ltd.	51.5	4.0%	19.89	24.6x	5.8x
British American Tobacco Bangladesh Company Limited	51.4	4.0%	55.74	22.4x	8.0x
Grameenphone Ltd.	46.9	3.6%	160.07	13.8x	11.1x
Beximco Pharmaceuticals	43.2	3.3%	553.33	14.5x	1.8x
BRAC Bank	32.5	2.5%	428.85	12.9x	1.3x
Olympic Industries	26.2	2.0%	11.74	17.9x	5.8x
Islami Bank	20.6	1.6%	25.34	7.3x	0.7x
Eastern Bank	20.3	1.6%	4.03	7.5x	1.1x
Beximco Limited	18.3	1.4%	444.71	24.2x	0.4x
LafargeHolcim Bangladesh Limited	17.9	1.4%	90.46	28.2x	3.3x
Pubali Bank	17.0	1.3%	3.82	11.2x	0.8x
Summit Power	16.7	1.3%	52.83	8.0x	1.7x
City Bank	16.1	1.2%	53.23	8.5x	0.9x
National Bank	15.8	1.2%	13.13	5.0x	0.4x
United Power Generation & Distribution Company Ltd	15.0	1.2%	143.81	20.9x	10.2x
Beacon Pharmaceuticals Limited	12.9	1.0%	65.52	160.6x	6.3x
Prime Bank	12.1	0.9%	6.43	11.5x	0.7x
Southeast Bank	11.8	0.9%	20.65	5.0x	0.5x
IFIC Bank	11.4	0.9%	.00	6.3x	0.6x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Bank Asia Ltd.	17.80	17.80	178.00	10,000,00	1
BD Finance	19.20	19.00	3.83	200,000	4
Beacon Pharmaceuticals Limited	79.00	79.00	0.79	10,000	1
Beximco Limited	27.00	27.00	4.05	150,000	1
BRAC Bank	46.50	42.70	135.07	2,945,000	20
Eastern Insurance	101.00	101.00	10.10	100,000	1
Fine Foods Ltd	94.50	94.50	0.52	5,500	1
Genex Infosys Limited	62.30	61.00	9.96	162,000	3

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Grameenphone Ltd.	342.00	342.00	2.57	7,500	1
GQ Ball Pen	233.90	224.50	2.95	13,000	3
Olympic Industries	180.00	180.00	1.26	7,000	1
Pioneer Insurance	64.00	64.00	4.74	74,000	1
Renata Ltd.	1,173.00	1,168.00	23.41	20,000	2
Sea Pearl Beach Resort & Spa Limited	75.10	71.30	1.22	16,730	2
Silva Pharmaceuticals Limited	21.50	21.50	3.23	150,000	1
SK Trims & Industries Limited	56.10	56.00	18.65	333,000	26
Square Pharmaceuticals	213.00	213.00	2.93	13,738	1
Standard Bank	9.00	9.00	0.90	100,000	1
Summit Power	42.60	42.60	178.92	4,200,000	1
Total			583.08		72

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
IFIC	IFIC Bank Ltd.	1R:5	0.0%	0.0%	31-Dec-19	10-Sep-20

Important DSE News

EXCH

DSENEWS: Commencement of electronic subscription of Associated Oxygen Limited through electronic subscription system under fixed price method: The subscription for shares of Associated Oxygen Limited by the eligible investors through electronic subscription system under fixed price method of the stock exchanges will be started from 10:00 a.m. of September 10, 2020 and continued till 5:30 p.m. of September 16, 2020 (round the clock). Each Eligible Investor (EI) who intends to submit application through the Electronic Subscription System (ESS) of the exchange (s) shall maintain a minimum investment of Tk. 1,00,00,000/- (one crore only) at market price in listed securities as on September 2, 2020 (day-end) as per Rule 2(1)(e) of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015; which is in accordance with the BSEC consent letter to Associated Oxygen Limited Ref: BSEC/CI/IPO-293/2019/161 dated August 6, 2020. The Central Depository Bangladesh Limited (CDBL) shall send a report to the exchange regarding the holding of EIs in the listed securities and the exchange shall ensure the compliance in this regard. Participating EIs will be required to pay full subscription amount (100%) and subscription fee Tk. 3,000.00 (three thousand only) through The City Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.:121063938001) in between 10:00 a.m. of September 10, 2020 to 2:00 p.m. of September 16, 2020 (during banking hour). Please visit the following website for subscription related updates: <https://www.essbangladesh.com>.

ACTIVEFINE

(Q3 Un-audited): EPS was Tk. 0.19 for January-March 2020 as against Tk. 0.87 for January-March 2019; EPS was Tk. 0.96 for July 2019-March 2020 as against Tk. 2.36 for July 2018-March 2019. NOCFPS was Tk. 2.00 for July 2019-March 2020 as against Tk. 4.25 for July 2018-March 2019. NAV per share was Tk. 23.04 as on March 31, 2020 and Tk. 22.28 as on June 30, 2019. The Company also informed that reasons for changes in NOCFPS and EPS for following reasons The Company has a decline in sales and higher finance cost therefore there is a decrease on net profit after tax for this quarter. As the Company market has been changed from local to foreign, the Company is providing less products to the existing customers due to full fill

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the international demands. More over effect of corona virus fallen down of various area so that the Company failed to collect accounts receivable amount timely. As a consequence, the receivable cycle period has been increased and the NOCFPS has been decreased this quarter. Due to the decline in sales as well as net profit after tax, the earning per share has been decreased.

AFCAGRO

(Q3 Un-audited): EPS was Tk. 0.20 for January-March 2020 as against Tk. 0.94 for January-March 2019; EPS was Tk. 1.01 for July 2019-March 2020 as against Tk. 2.23 for July 2018-March 2019. NOCFPS was Tk. 2.20 for July 2019-March 2020 as against Tk. 4.04 for July 2018-March 2019. NAV per share was Tk. 18.54 as on March 31, 2020 and Tk. 19.29 as on June 30, 2019. The Company also informed that reasons for changes in NOCFPS and EPS for following reasons The Company has a decline in sales and higher finance cost therefore there is a decrease on net profit after tax for this quarter. As the Company market has been changed from local to foreign, the Company is providing less products to the existing customers due to full fill the international demands. More over effect of corona virus fallen down of various area so that the Company failed to collect accounts receivable amount timely. As a consequence, the receivable cycle period has been increased and the NOCFPS has been decreased this quarter. Due to the decline in sales as well as net profit after tax, the earning per share has been decreased.

FEDERALINS

Mrs. Mamtaj Begum, one of the Directors of the Company, has expressed her intention to buy 2,50,000 shares of the Company at prevailing market price (in the Public Market) through Stock Exchange (DSE) within next 30 working days.