

Daily Market Update

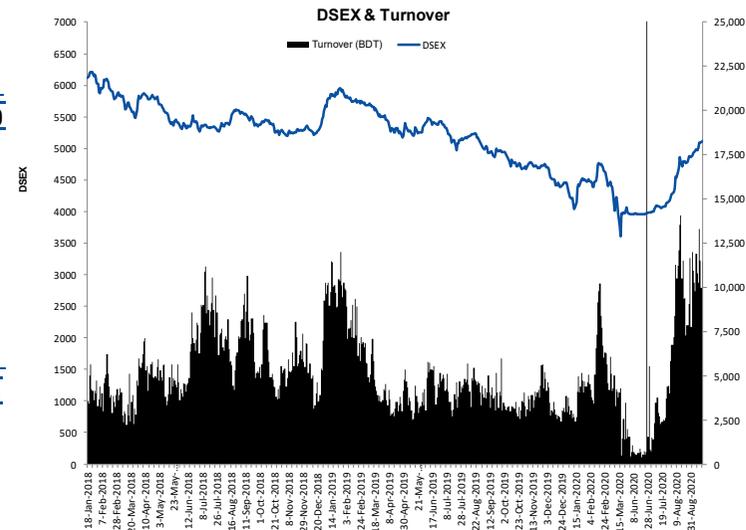
The market closed in green today. The benchmark index DSEX (+0.32%) gained 16.26 points and closed at 5,116.81 points. The blue-chip index DS30 (+0.16%) and the large-cap index CDSET (+0.09%) closed in green while the Shariah-based index DSES (-0.15%) closed in red. The large cap sectors posted mixed performance today. Food & Allied booked the highest gain of 2.69% followed by Engineering (+1.06%), Banks (+0.87%), and NBFIs (+0.24%). Telecommunication experienced the highest loss of 1.42% followed by Power (-0.42%) and Pharmaceuticals (-0.16%). Block trades contributed 0.9% of the overall market turnover. Beximco Pharmaceuticals Ltd. (-2.8%) was the most traded share with a turnover of BDT 303.7 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover (mn BDT)	% of Total Turnover
Banks	1,399.42	1,387.31	12.11	0.87%	30	570,427.8	17.19%	1,168.3	10.27%
NBFIs	1,943.26	1,938.53	4.73	0.24%	23	179,656.4	5.41%	688.7	6.05%
Mutual Funds	652.81	653.28	-0.48	-0.07%	37	33,925.6	1.02%	147.9	1.30%
General Insurance	2,624.74	2,642.40	-17.66	-0.67%	36	70,916.1	2.14%	2,084.3	18.32%
Life Insurance	1,967.51	1,986.02	-18.51	-0.93%	12	54,857.1	1.65%	267.8	2.35%
Telecommunication	4,796.80	4,865.67	-68.88	-1.42%	2	482,111.6	14.53%	223.4	1.96%
Pharmaceuticals	3,071.59	3,076.66	-5.06	-0.16%	32	579,000.1	17.44%	1,193.5	10.49%
Fuel & Power	1,841.26	1,849.11	-7.85	-0.42%	19	456,445.7	13.75%	830.6	7.30%
Cement	1,409.70	1,400.23	9.46	0.68%	7	85,731.4	2.58%	319.2	2.81%
Services & Real Estate	1,075.15	1,078.60	-3.45	-0.32%	8	42,925.5	1.29%	129.7	1.14%
Engineering	2,593.25	2,566.02	27.23	1.06%	39	168,273.1	5.07%	1,437.5	12.64%
Food & Allied	14,727.42	14,341.02	386.41	2.69%	17	271,967.2	8.19%	467.0	4.11%
IT	2,365.15	2,332.17	32.97	1.41%	9	26,149.6	0.79%	325.5	2.86%
Textiles	1,179.70	1,164.76	14.94	1.28%	56	119,070.5	3.59%	1,084.7	9.54%
Paper & Printing	6,710.44	6,607.41	103.02	1.56%	4	16,762.5	0.51%	131.9	1.16%
Tannery	1,796.19	1,787.90	8.30	0.46%	6	19,229.5	0.58%	83.8	0.74%
Jute	11,466.81	11,319.68	147.13	1.30%	3	2,534.2	0.08%	51.4	0.45%
Ceramics	487.32	479.07	8.24	1.72%	5	24,708.6	0.74%	245.9	2.16%
Miscellaneous	2,060.43	2,078.99	-18.56	-0.89%	13	114,326.7	3.44%	493.3	4.34%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
H.R. Textile	44.00	10.0%	102.7
Nitol Insurance	45.90	9.8%	267.9
Al-Haj Textile Mills Limited	42.60	9.8%	10.8
Ratanpur Steel Re-Rolling Mills Limited	31.20	9.5%	114.9
C & A Textiles Limited	3.60	9.1%	12.2
Tallu Spinning	6.00	9.1%	2.0
Tung Hai Knitting & Dyeing Limited	4.90	8.9%	6.0
BD Finance	22.20	8.8%	225.4
Jute Spinners	146.90	8.2%	5.7
Keya Cosmetics	6.70	8.1%	34.6

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Uttara Finance	53.10	-10.6%	12.4
BD Welding	27.60	-6.4%	16.1
Pioneer Insurance	63.00	-6.0%	97.8
Shaympur Sugar	61.80	-5.6%	4.7
Rupali Life Insurance Co. Ltd.	53.50	-4.6%	42.2
Savar Refractories	241.60	-4.6%	2.1
Eastern Insurance	96.10	-4.1%	23.9
Zahintex Industries Ltd	7.10	-4.1%	3.2
Sonar Bangla Ins	44.70	-3.9%	64.4
Northern Islami Insurance Limited	25.70	-3.7%	54.1

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Pharmaceuticals	114.50	-2.8%	303.7
United Power Generation & Distribution Company Ltd	317.90	-1.0%	302.8
Beximco Limited	25.20	-3.4%	299.3
BRAC Bank	43.90	0.0%	292.1
City Bank	25.50	6.7%	278.6
Nitol Insurance	45.90	9.8%	267.9
Confidence Cement	127.10	4.1%	247.0
BD Finance	22.20	8.8%	225.4
BBS Cables Limited	64.30	5.2%	210.4
British American Tobacco Bangladesh Company Limited	1,191.00	3.3%	203.9



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	5,116.81	5,100.55	16.26	0.32%	14.91%
DS30	1,764.12	1,761.34	2.78	0.16%	16.57%
DSES	1,168.84	1,170.57	-1.73	-0.15%	16.90%
CDSET	1,034.21	1,033.26	0.95	0.09%	14.94%

	Advanced	Declined	Unchanged	Total
All Category	185	120	51	356
A Category (Equity)	130	90	42	262
B Category (Equity)	27	22	5	54
N Category (Equity)	1	1	0	2
Z Category (Equity)	27	7	4	38
Mutual Funds	10	9	18	37
Corporate Bonds	1	1	0	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,867,846.9	3,862,167.4	
	Mn USD	45,525.5	45,458.7	0.1%
Turnover	Mn BDT	11,472.5	9,956.0	15.2%
	Mn USD	135.0	117.2	
Volume	Mn Shares	395.7	365.1	8.4%
Trade		228,668	206,287	10.8%

Top Twenty Market Cap	Mcap (Bn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	460.0	13.9%	103.20	13.5x	10.9x
British American Tobacco Bangladesh Company Limited	214.4	6.5%	203.85	24.7x	8.8x
Square Pharmaceuticals	182.5	5.5%	119.71	13.3x	2.8x
United Power Generation & Distribution Company Ltd	167.5	5.1%	302.77	23.3x	11.4x
Renata Ltd.	105.4	3.2%	25.80	24.6x	5.8x
Investment Corporation of Bangladesh	80.6	2.4%	19.39	NM	3.9x
Berger Paints	66.7	2.0%	11.60	27.6x	10.0x
Marico Bangladesh Limited	64.0	1.9%	7.04	22.9x	43.4x
BRAC Bank	58.2	1.8%	292.05	12.9x	1.3x
LafargeHolcim Bangladesh Limited	50.9	1.5%	54.93	28.3x	3.3x
Beximco Pharmaceuticals	46.4	1.4%	303.70	13.6x	1.7x
Summit Power	45.8	1.4%	46.66	8.1x	1.7x
Islami Bank	43.3	1.3%	52.69	7.8x	0.7x
Olympic Industries	38.0	1.1%	25.70	18.8x	6.0x
Dutch-Bangla Bank	37.7	1.1%	14.93	8.2x	1.2x
Titas Gas	34.8	1.0%	13.12	8.9x	0.5x
Eastern Bank	30.4	0.9%	10.37	7.7x	1.1x
MJL Bangladesh Limited	29.0	0.9%	21.38	15.8x	4.6x
Glaxo Smithkline	27.8	0.8%	8.57	48.7x	22.1x
City Bank	25.9	0.8%	278.64	9.9x	1.0x

Top Twenty Free Float Mcap	Free Float Mcap (Bn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	119.4	9.0%	119.71	13.3x	2.8x
British American Tobacco Bangladesh Company Limited	56.7	4.3%	203.85	24.7x	8.8x
Renata Ltd.	51.5	3.9%	25.80	24.6x	5.8x
Grameenphone Ltd.	46.0	3.5%	103.20	13.5x	10.9x
Beximco Pharmaceuticals	40.3	3.0%	303.70	13.6x	1.7x
BRAC Bank	32.4	2.4%	292.05	12.9x	1.3x
Olympic Industries	27.5	2.1%	25.70	18.8x	6.0x
Islami Bank	22.1	1.7%	52.69	7.8x	0.7x
Eastern Bank	20.8	1.6%	10.37	7.7x	1.1x
City Bank	18.7	1.4%	278.64	9.9x	1.0x
LafargeHolcim Bangladesh Limited	18.0	1.4%	54.93	28.3x	3.3x
Beximco Limited	17.6	1.3%	299.34	23.3x	0.4x
Pubali Bank	17.2	1.3%	4.92	11.4x	0.8x
Summit Power	16.9	1.3%	46.66	8.1x	1.7x
United Power Generation & Distribution Company Ltd	16.8	1.3%	302.77	23.3x	11.4x
National Bank	16.2	1.2%	20.25	5.1x	0.5x
Beacon Pharmaceuticals Limited	12.3	0.9%	23.30	152.4x	5.9x
Prime Bank	12.2	0.9%	.22	11.6x	0.7x
Southeast Bank	12.0	0.9%	29.13	5.1x	0.5x
IFIC Bank	12.0	0.9%	115.18	6.6x	0.6x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Baraka Power Limited	32.40	32.40	5.67	175,000	3
BRAC Bank	43.80	43.40	4.80	110,000	7
Daffodil Computers Ltd.	74.00	74.00	0.74	10,000	1
Eastern Insurance	101.00	100.10	2.77	27,500	3
Eastland Insurance	29.00	29.00	1.45	50,000	1
Fine Foods Ltd	92.00	92.00	1.20	13,000	1
Grameenphone Ltd.	342.00	316.00	3.67	10,908	5
Marico Bangladesh Limited	2,030.00	2,030.00	22.15	10,910	3

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
M.L. Dyeing Limited	45.10	45.00	2.01	44,700	3
Monno Ceramic	147.00	142.00	21.29	145,000	3
Nitol Insurance	42.40	42.40	0.50	11,848	1
Peoples Insurance	37.00	37.00	3.15	85,000	1
Pioneer Insurance	68.50	68.50	1.31	19,100	1
Progressive Life Ins	136.00	136.00	0.54	4,000	1
Rupali Life Insurance Co. Ltd.	50.50	50.50	1.11	22,000	1
Sea Pearl Beach Resort & Spa Limited	78.80	71.30	3.08	39,997	3
SK Trims & Industries Limited	59.90	57.60	7.79	132,600	11
United Power Generation & Distribution Company Ltd	320.00	314.00	14.73	46,581	2
Total			97.94		51

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
BAYLEASING	Bay Leasing and Investment Limited	-	2.5%	7.5%	31-Dec-19	17-Sep-20
MEGHNALIFE	Meghna Life Insurance Co. Ltd.	-	0.0%	20.0%	31-Dec-19	21-Sep-20

Important DSE News

EHL

The Board of Directors has recommended 15% cash dividend for the year ended on June 30, 2020. Date of AGM: 05.11.2020, Time: 10:30 AM, Venue: digital platform. Record Date: 08.10.2020. The Company has also reported EPS of Tk. 3.12, NAV per share of Tk. 62.47 and NOCFPS of Tk. 22.99 for the year ended on June 30, 2020 as against Tk. 3.70, Tk. 61.35 and Tk. 8.00 respectively for the same period of the previous year. The reason for increase of NOCFPS during the year under review as compared to previous year was less purchase of Inventory as compared to last year. This was happened for both land and apartment segments.

RUNNERAUTO

The Company has informed that Board of Directors has approved to sign an agreement with Bajaj Auto Limited, a Company having its principal office at Mumbai Pune Road, Akurdi, Pune 411 035, India a global market leader in 3-Wheeler, under which agreement the company (RAL) will Manufacture & Distribute Bajaj brand RE 4S 3-wheeler in Bangladesh and will take necessary technical support for localization of parts & components, assembling and manufacturing of vehicles from Bajaj Auto Limited. This will be the first ever 3-Wheeler manufacturing set up of a global brand in Bangladesh. The Company also informed that they will invest approximately Tk. 300.00 crore, a part of which will be funded by IPO proceeds which has already been approved by the board in their 154th meeting held on 28th October, 2019 and subsequently it was approved in the 6th EGM held on 17th December, 2019 and taken approval from Bangladesh Securities & Exchange commission (BSEC) dated 24th February, 2020. The Company presence in the 3-wheeler market will be further strengthened by setting up the manufacturing plant with ensuring quality, availability and affordable price.

UPGDCL

The Company has informed that Board of Directors has taken the following investment decisions:

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i) To acquire 99 (Ninety Nine) percent Shares of United Anwara Power Limited (UAnPL), a 300 MW HFO fired power plant located at Anwara, Chattogram, effective 1st July, 2020 at Net Asset Value (NAV) based on the Financial Statements as on 30th June 2020 of (UAnPL) and ii) To acquire 99 (Ninety Nine) percent Shares of United Jamalpur Power Ltd. (UJPL), a 115 MW HFO fired power plant located at Jamalpur, effective 1st July, 2020 at Net Asset Value (NAV) based on the Financial Statements as on 30th June 2020 of (UJPL). This acquisitions are subject to compliance of all related regulatory requirements, including approval of the Shareholders. Date of EGM: 28.10.2020, Time 11:00 AM, Venue: Digital Platform. Record date: 06.10.2020.

FAREASTFIN

The Board of Directors has recommended No dividend for the year ended on December 31, 2019. Date of AGM: 29.10.2020, Time: 10:00 AM, Venue: digital platform. Record Date: 07.10.2020. The Company has also reported EPS of Tk. (4.38), NAV per share of Tk. 2.85 and NOCFPS of Tk. (1.19) for the year ended on December 31, 2019 as against Tk. 0.81, Tk. 7.22 and Tk. 3.47 respectively for the same period of the previous year.

(Q1 Un-audited): EPS was Tk. (0.73) for January-March 2020 as against Tk. (2.93) for January-March 2019. NOCFPS was Tk. (0.60) for January-March, 2020 as against Tk. (0.51) for January-March, 2019. NAV per share was Tk. 2.11 as on March 31, 2020 and Tk. 2.85 as on December 31, 2019.

(Q2 Un-audited): EPS was Tk. (0.38) for April-June 2020 as against Tk. (0.52) for April-June 2019; EPS was Tk. (1.11) for January-June 2020 as against Tk. (3.45) for January-June 2019. NOCFPS was Tk. (0.67) for January-June 2020 as against Tk. (1.03) for January-June 2019. NAV per share was Tk. 1.74 as on June 30, 2020 and Tk. 2.85 as on December 31, 2019.

NCCBANK

The Company has informed that Mr. Khondkar Zakaria Mahmud, one of the Sponsors of the Company passed away on 23.07.2020. His present holding of 92,74,249 shares will be transmitted in the account of his wife namely Mrs. Yasmine Z. Mahmud by way of nomination.

EXCH

DSENEWS: Commencement of Bidding of Energypac Power Generation Limited through Book Building Method: The bidding period for Eligible Investors to determine the cut-off price of shares of Energypac Power Generation Limited through Electronic Subscription System (ESS) of the Exchanges will commence from 5:00 p.m. on September 21, 2020 and will continue till 5:00 p.m. on September 24, 2020 (round the clock) and valuation report submission period for eligible investors through electronic subscription system (ESS) of the Exchanges will start at 10:30 a.m. on September 27, 2020 and continue till 10:30 a.m. on September 29, 2020 (round the clock). Each EI who intends to participate in the electronic bidding shall maintain a minimum investment of Tk. 1.00 crore only in listed securities as on the end of 13rd of September, 2020 as per clause (c) of sub-rule (1) of rule 2 of the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015. The minimum tick size (minimum bidding value) for bidding shall be Tk. 50 (fifty) lac which is in accordance with the BSEC consent letter to Energypac Power Generation Limited Ref: BSEC/CI/BB-12/2017/166 dated August 16, 2020. Participating EIs will be required to pay full bid amount (100%) and bidding fee Tk. 5,000.00 (five thousand only) through Social Islami Bank Limited (A/C Name: Dhaka Stock Exchange Limited, A/C No.: 0021360003343) in between 10:00 a.m. of September 21, 2020 to 2:00 p.m. of September 24, 2020 (during banking hour). Please visit the following website for bidding related updates: <https://www.essbangladesh.com>.