

## Daily Market Update

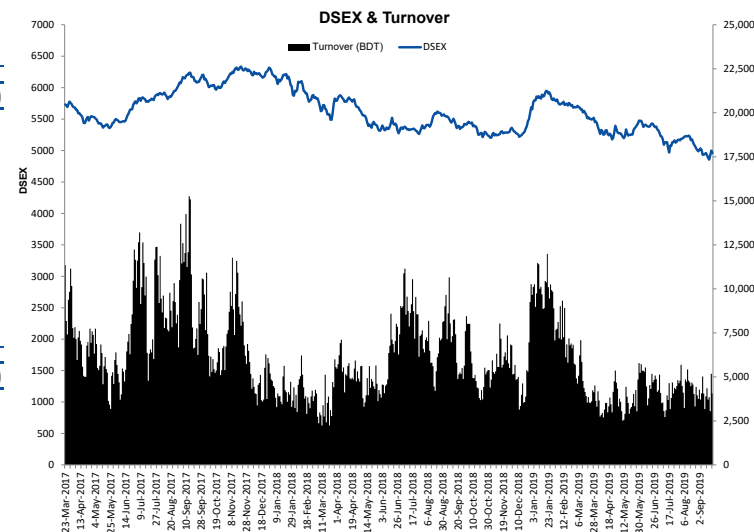
Market closed in red today. The benchmark index DSEX (-0.83%) lost 41.52 points and closed at 4,958.72 points. The blue chip index DS30 (-0.89%) and the Shariah based index DSES (-1.11%) both closed in red. All the large cap sectors showed negative performance today. Power booked the highest loss of -1.72% followed by Engineering (-1.47%), Telecommunication (-1.25%), NBFIs (-1.22%), Food & Allied (-1.14%), Pharmaceuticals (-1.09%), and Banks (-0.51%). Turnover stood at BDT 4.1 billion (USD 48.8 million). Fortune Shoes Limited (-9.1%) was the most traded share with a turnover of BDT 197.3 million.

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
SEML Lecture Equity Management Fund	6.60	10.0%	11.0
SEML FBLSL Growth Fund	15.60	9.9%	22.6
SEML IBBL Shariah Fund	10.20	9.7%	7.8
Vanguard AML BD Finance Mutual Fund One	6.90	9.5%	3.2
ICB AMCL First Agrani Bank Mutual Fund	5.90	9.3%	5.1
Phoenix Finance 1st Mutual Fund	6.10	8.9%	13.0
EBL First MF	5.20	8.3%	.5
CAPM BDBL Mutual Fund 01	6.70	8.1%	1.1
United Insurance	61.40	7.9%	7.9
Vanguard AML Rupali Bank Balanced Fund	5.90	7.3%	4.2

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Fortune Shoes Limited	29.90	-9.1%	197.3
Tung Hai Knitting & Dyeing Limited	2.60	-7.1%	.3
Monno Jute Staffers	1,472.90	-6.2%	102.1
Saiham Textile	36.50	-5.2%	.5
Miracle Ind.	18.60	-5.1%	5.5
Coppertech Industries Limited	26.30	-5.1%	14.6
Aramit Cement Limited	15.20	-5.0%	.0
Quasem Industries Limited	29.90	-4.5%	3.9
Yeakin Polymer Limited	8.70	-4.4%	6.6
Eastern Cables	249.00	-4.2%	11.6

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Fortune Shoes Limited	29.90	-9.1%	197.3
Grameenphone Ltd.	358.40	-1.2%	171.2
Beacon Pharmaceuticals Limited	27.90	0.4%	122.4
Sonar Bangla Ins	32.10	6.3%	115.1
National Tubes	154.00	-3.6%	112.3
Square Pharmaceuticals	234.80	-0.8%	104.4
Monno Jute Staffers	1,472.90	-6.2%	102.1
Summit Power	41.80	0.7%	89.7
National Polymer	92.30	1.8%	75.9
VFS Thread Dyeing Limited	25.70	-3.7%	74.6

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,368.00	1,374.98	-6.99	-0.51%	30	558,356.8	17.45%	225.0	5.91%
NBFIs	1,704.13	1,725.16	-21.03	-1.22%	23	157,544.0	4.92%	94.4	2.48%
Mutual Funds	619.53	595.84	23.69	3.98%	37	32,195.3	1.01%	161.4	4.24%
General Insurance	1,933.36	1,904.91	28.45	1.49%	35	52,369.3	1.64%	750.7	19.73%
Life Insurance	2,170.20	2,178.24	-8.04	-0.37%	12	60,508.4	1.89%	68.6	1.80%
Telecommunication	5,004.90	5,068.12	-63.22	-1.25%	2	503,027.1	15.72%	203.0	5.34%
Pharmaceuticals	2,749.26	2,779.58	-30.32	-1.09%	32	518,521.9	16.21%	560.4	14.73%
Fuel & Power	1,779.24	1,810.37	-31.13	-1.72%	20	441,070.0	13.79%	290.3	7.63%
Cement	1,319.41	1,330.44	-11.03	-0.83%	7	80,239.6	2.51%	18.4	0.48%
Services & Real Estate	934.83	939.31	-4.48	-0.48%	8	36,628.0	1.14%	30.0	0.79%
Engineering	2,785.85	2,827.29	-41.44	-1.47%	39	181,438.8	5.67%	511.7	13.45%
Food & Allied	14,760.13	14,930.62	-170.48	-1.14%	17	271,642.3	8.49%	96.4	2.53%
IT	1,761.72	1,777.16	-15.44	-0.87%	9	19,478.0	0.61%	49.2	1.29%
Textiles	1,151.41	1,167.38	-15.97	-1.37%	55	111,666.8	3.49%	261.9	6.88%
Paper & Printing	6,268.72	6,407.15	-138.43	-2.16%	3	11,985.2	0.37%	9.4	0.25%
Tannery	2,212.46	2,263.84	-51.38	-2.27%	6	23,824.4	0.74%	251.9	6.62%
Jute	16,206.47	16,765.39	-558.91	-3.33%	3	3,581.7	0.11%	13.1	0.34%
Ceramics	488.74	488.77	-0.02	0.00%	5	23,606.0	0.74%	92.8	2.44%
Miscellaneous	2,015.05	2,033.33	-18.28	-0.90%	13	111,808.4	3.49%	116.0	3.05%



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,958.72	5,000.24	-41.51	-0.83%	-7.93%
DS30	1,774.11	1,789.97	-15.86	-0.89%	-5.67%
DSES	1,145.30	1,158.15	-12.86	-1.11%	-7.10%

	Advanced	Declined	Unchanged	Total
<b>All Category</b>	103	214	34	351
<b>A Category (Equity)</b>	87	158	19	264
<b>B Category (Equity)</b>	6	27	6	39
<b>N Category (Equity)</b>	1	8	0	9
<b>Z Category (Equity)</b>	9	21	9	39
<b>Mutual Funds</b>	35	0	2	37
<b>Corporate Bonds</b>	1	0	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,758,708.3	3,791,965.0	-0.9%
	Mn USD	45,214.8	45,614.9	
Turnover	Mn BDT	4,056.4	5,173.5	-21.6%
	Mn USD	48.8	62.2	
Volume	Mn Shares	128.2	143.0	-10.3%
Trade		114,693	121,841	-5.9%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	483.9	15.1%	171.16	12.8x	11.4x
British American Tobacco Bangladesh Company Limited	212.9	6.7%	44.91	22.8x	8.8x
Square Pharmaceuticals	185.3	5.8%	104.43	15.2x	3.0x
United Power Generation & Distribution Company Ltd	158.4	5.0%	72.83	21.4x	10.8x
Renata Ltd.	103.6	3.2%	6.62	30.0x	6.3x
BRAC Bank	77.0	2.4%	50.22	13.8x	1.8x
Berger Paints	71.4	2.2%	6.85	37.6x	10.6x
Investment Corporation of Bangladesh	69.3	2.2%	.86	29.5x	2.7x
Marico Bangladesh Limited	54.6	1.7%	4.58	28.8x	37.1x
Summit Power	44.6	1.4%	89.74	9.1x	1.7x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	121.5	9.5%	104.43	15.2x	3.0x
British American Tobacco Bangladesh Company Limited	56.3	4.4%	44.91	22.8x	8.8x
Renata Ltd.	50.6	4.0%	6.62	30.0x	6.3x
Grameenphone Ltd.	48.4	3.8%	171.16	12.8x	11.4x
BRAC Bank	42.9	3.4%	50.22	13.8x	1.8x
Beximco Pharmaceuticals	29.5	2.3%	66.06	11.9x	1.2x
Olympic Industries	29.5	2.3%	8.96	22.1x	6.5x
Eastern Bank	26.8	2.1%	4.17	7.9x	1.0x
Islami Bank	18.5	1.4%	2.48	5.5x	0.6x
Pubali Bank	17.7	1.4%	.87	6.7x	0.9x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
Beacon Pharmaceuticals Limited	28.00	27.80	165.64	5,930,000	9
BRAC Bank	62.20	62.20	9.33	150,000	1
Grameenphone Ltd.	357.00	357.00	7.14	20,000	1
Jamuna Bank	18.90	18.90	18.90	1,000,000	1
Linde Bangladesh Limited	1,315.00	1,315.00	1.05	800	1
Padma Oil Co.	200.00	200.00	45.00	225,000	1
Sinobangla Industries	71.00	71.00	2.49	35,000	1
SK Trims & Industries Limited	43.00	43.00	0.50	11,700	1
United Power Generation & Distribution Company Ltd	333.00	333.00	1.33	4,000	1

## Important DSE News

### UPGDCL

Basis for Qualified Opinion: Management has adopted the Business Combination Under common Control (BCUCC) concept referred to in IFRS 3: Business Combinations for accounting for the acquisition of United Energy Ltd (UEL) by UPGDCL as explained in Note 49A. Under this arrangement, results of UEL and United Ashuganj Energy Ltd (UAEL) have been consolidated with the Company's results as if the group structure as at 30 June 2019 has always been in place. Reported net profit of the Group for the year includes a gain of BDT 790,793,430 arising from the disposal of UPGDCL shares by UEL in October 2013. As the group structure as at 30 June 2019 is taken to have always been in place due to application of the BCUCC concept, this gain arising during the year ought to have been eliminated upon consolidation. Instead of adjusting net profit for the year, management has directly adjusted retained earnings and non-controlling interest as at 30 June 2019 to exclude

this gain. Consequently, net profit for the year remains overstated by BDT 790,793,430. However, retained earnings and non-controlling interests at 30 June 2019 are not affected.

### PEOPLESINS

Mr. Jafar Ahmed Patwari, one of the Directors of the Company, has expressed his intention to buy 1,00,000 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within October 31, 2019.

### FAREASTLIF

Mr. Jahurul Islam Chowdhury, one of the Sponsors of the Company, has expressed his intention to sell 75,000 shares out of his total holding of 2,08,480 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within October 31, 2019.

### ALARABANK

Mr. Alhajj Kazi Abu Kausar, one of the Sponsors of the Company has expressed his intention to transfer 16,60,000 shares out of his total holding of 1,82,78,205 shares of the Company to his sisters Mrs. Kazi Sultana Delwar (10,00,000 shares) and Mrs. Kazi Nasema Akter (6,60,000 shares) respectively, by way of gift outside the trading system of the Exchange within 30 working days from the date of issuance of approval letter by DSE.