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# Good Morning



## **HC orders BSEC to resolve Ring Shine's frozen IPO fund row within a month**

The High Court has directed the Bangladesh Securities and Exchange Commission to settle the long-running dispute over Ring Shine Textiles' frozen IPO funds within one month, after issuing a Rule Nisi in response to a writ petition filed by the company. Ring Shine formally notified BSEC of the court order on June 4. BSEC froze the company's IPO account back in 2020 over consent-letter non-compliance, and the funds have remained locked despite multiple requests from the company to access them for operational needs.

<https://www.tbsnews.net/economy/stocks/hc-orders-bsec-resolve-ring-shines-frozen-ipo-fund-row-within-month-1464166>

## **Berger Paints recommends 525% cash dividend for FY26**

Berger Paints Bangladesh has recommended a 525% cash dividend for the year ended 31 March 2026, meaning shareholders will receive Tk 52.50 per ordinary share of Tk 10. The company posted a consolidated net profit of Tk 372 crore for the year, with consolidated EPS at Tk 76.83. The AGM is scheduled for August 24, with the dividend and audited financials subject to shareholder approval, and the record date set for July 7.

<https://www.tbsnews.net/economy/stocks/berger-paints-recommends-525-cash-dividend-fy26-1464141>

## **Islami Bank to reactivate closed deposit accounts to boost cash flow**

Islami Bank Bangladesh has instructed branches to reopen MTD, MSB, MMPDS, and MSS deposit accounts that were closed or encashed before maturity between June 1 and June 15, allowing customers to reactivate them within

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seven working days of application. The bank's deposits fell from Tk 1,84,382 crore on May 31 to Tk 1,80,141 crore by June 7 — a Tk 4,240 crore drop in a week — as protests over the chairman appointment triggered a wave of withdrawals. The move follows Bangladesh Bank's June 14 decision to dissolve the bank's board and appoint an administrator.

<https://www.thedailystar.net/business/news/islami-bank-reactivate-closed-deposit-accounts-boost-cash-flow-4199521>

### **ABB welcomes Bangladesh Bank move on Islami Bank board dissolution**

The Association of Bankers, Bangladesh has welcomed the central bank's decision to dissolve Islami Bank's board, calling it timely and necessary to stabilise the institution. In a statement from ABB Chairman and City Bank Managing Director Mashrur Arefin, the association said the move should help restore confidence among depositors and other stakeholders, noting that it had already raised concerns with the BB governor on June 10 about the wider sector impact of the unrest at Islami Bank.

<https://www.tbsnews.net/economy/banking/abb-welcomes-bangladesh-bank-move-islami-bank-board-dissolution-1463666>

### **Banks hit by Tk5,000cr remittance incentive backlog**

A backlog of more than Tk 5,000 crore in government reimbursements for the 2.5% remittance cash incentive has persisted for over nine months, straining bank liquidity and profitability. The outstanding amount stood at Tk 4,000 crore in December 2025 and has risen by a further Tk 1,000 crore since, with ten banks alone owed Tk 3,701 crore as of June. Bankers say they are funding the incentive payouts from deposits, which limits their ability to deploy those funds into income-generating assets such as treasury bills.

<https://www.tbsnews.net/economy/banking/banks-hit-tk5000cr-remittance-incentive-backlog-1463311>

### **Cash still accounts for 67.2% of transactions in Bangladesh despite cashless push**

Cash continues to dominate Bangladesh's financial system, accounting for 67.2% of all transactions even as Bangladesh Bank pushes for a cashless economy under its Smart Bangladesh vision. Digital payment methods including mobile financial services, internet banking, and cards have grown steadily but remain a minority share of total transaction value, with rural reliance on cash and informal economic activity cited as key structural barriers to faster adoption.

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<https://www.tbsnews.net/economy/cash-still-accounts-672-transactions-bangladesh-despite-cashless-push-1464221>

### **Customs' arbitrary valuation of import goods ends to make business easier**

The NBR has ended the practice of arbitrary customs valuation on imported goods, mandating that customs authorities accept the transaction value declared by importers rather than applying discretionary assessments. The reform follows years of business complaints and a string of High Court rulings favouring importers on declared transaction values, and is expected to reduce disputes, cut clearance delays, and ease compliance costs for traders.

<https://www.tbsnews.net/nbr/customs-arbitrary-valuation-import-goods-ends-make-business-easier-1464216>

### **BB allows exporters to access global consumers through online marketplaces**

Bangladesh Bank has issued new guidelines expanding the framework for business-to-consumer exports through international online marketplaces, simplifying procedures for small-value shipments made on Cost and Freight terms. Exporters will be able to engage with globally recognised platforms provided they maintain valid merchant agreements covering payment settlement and dispute resolution, a move aimed at widening market access for small and medium exporters beyond traditional buyer-led channels.

<https://thefinancialexpress.com.bd/economy/bb-allows-exporters-to-access-global-consumers-through-online-marketplaces>

### **Global price benchmarks adopted to curb fictitious invoicing**

Authorities have moved to adopt international price benchmarks as a reference tool to detect and curb fictitious invoicing in import and export transactions, a practice estimated to drain over Tk 838 billion annually from Bangladesh through trade misinvoicing. The measure is intended to give customs and tax officials an objective cross-check against under-invoiced exports and over-invoiced imports, both common channels for capital flight.

<https://thefinancialexpress.com.bd/economy/global-price-benchmarks-adopted-to-curb-fictitious-invoicing>

### **High-level panel formed to ease industrial licensing**

The Prime Minister's Office has formed a seven-member inter-ministerial committee, chaired by the minister overseeing commerce, industries, and textiles and jute, to recommend measures streamlining the issuance of industrial licences, permits, and no-objection certificates. The committee includes the BIDA chairman, the cabinet secretary, and the finance secretary,

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and will also advise on facilitating loans against leasehold rights on government-owned industrial land.

<https://www.thedailystar.net/business/economy/news/high-level-panel-formed-ease-industrial-licensing-4199686>

### **Parliament passes Tk 56,117cr supplementary budget for FY26**

Parliament passed the FY2025-26 supplementary budget of Tk 56,117 crore to cover increased expenditure across 27 ministries and divisions, while spending in 35 other ministries was cut by Tk 59,348 crore, leaving the total budget at Tk 7,78,000 crore — a net reduction of Tk 2,000 crore. The Finance Division received the largest allocation at Tk 28,655 crore. Jamaat-e-Islami MPs moved 304 cut-motions, all rejected by voice vote.

<https://www.tbsnews.net/economy/budget/parliament-passes-tk56117cr-supplementary-budget-fy26-1464121>