

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

## **Important News Snippets**

### **Bangladesh Bank approves two more refinancing schemes**

- Two refinancing schemes worth BDT 35.0 billion are being launched to help out Covid-hit agriculture and tourism sectors under government stimulus packages, officials said.
- Prime Minister Sheikh Hasina has so far announced 28 stimulus packages worth BDT 1.35 trillion to offset the impacts of the pandemic on various sectors.

<https://today.thefinancialexpress.com.bd/first-page/bb-approves-two-more-refinancing-schemes-1629741148>  
<https://www.thedailystar.net/business/economy/banks/news/BDT-3000cr-refinance-scheme-farmers-2159476>

### **Default loan rates highest in shipbreaking, SME**

- Shipbreaking and shipbuilding, small and medium enterprises, trading, agriculture and garment are the top five sectors that generated the highest level of bad loans in Bangladesh in 2020, official figures showed.
- As of December, last year, banks gave out funds amounting to BDT 169.8 billion in the shipbuilding and breaking sector. Of the volume, 18% turned into non-performing loans (NPLs), the highest ratio among all of the sectors, according to data from the central bank.
- The CMSME sector had the second-highest level of NPLs, which accounted for 12.0% of the total outstanding loans of BDT 44.7 billion as of December.

<https://www.thedailystar.net/business/economy/news/default-loan-rates-highest-shipbreaking-sme-2159496>

### **Non-Performing Loans (NPLs) back to rising again, up 38.99 billion in 3 months**

- The amount of total non-performing loans increased to BDT 981.6 billion as of June 30 this year — 8.61% of the sector's total outstanding loans
- According to Bangladesh Bank sources, after the general loan moratorium for 2020 had ended, the central bank again relaxed the loan classification rules in June 2021.

<https://www.dhakatribune.com/business/2021/08/23/npls-back-to-rising-again-up-3-899c-in-3-months>

### **International Monetary Fund (IMF's) USD 650.0 billion reserves distribution seen 'shot in arm' for global economy**

- The IMF distributed about USD 650 billion in new Special Drawing Rights to its members on Monday, providing a "significant shot in the arm" for global efforts to combat the COVID-19 pandemic. The International Monetary Fund's largest-ever distribution of monetary reserves will provide additional liquidity for the global economy, supplementing member countries' foreign exchange reserves and reducing their reliance on more expensive domestic or external debt, Georgieva said in a statement.

<https://today.thefinancialexpress.com.bd/last-page/imfs-650b-reserves-distribution-seen-shot-in-arm-for-global-economy-1629741891>

### **Meghna Group now making ceramic tiles**

- The Meghna Group of Industries (MGI) has recently entered the domestic ceramic industry by establishing its own Fresh Ceramics brand. It invested nearly BDT 5.0 billion to set up a ceramic manufacturing facility in Ashariar Char in Narayanganj, creating an opportunity to directly employ around 1,000 people.
- Now, there are 31 ceramic manufacturing facilities in the country with a combined annual production capacity of 206.4 million square meters. Total investment in the industry currently stands at about BDT 52.4 billion while it employed around 19,883 people directly, showed the BCMEA data.

<https://www.thedailystar.net/business/economy/news/meghna-group-now-making-ceramic-tiles-2159486>

**World Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 66.17	USD 17.65	36.38%
Crude Oil (Brent)*	USD 69.35	USD 17.55	33.88%
Gold Spot*	USD 1,802.28	(USD 92.82)	-4.90%
DSEX	6,862.41	1,460.34	27.03%
S&P 500	4,479.54	723.47	19.26%
FTSE 100	7,109.02	648.50	10.04%
BSE SENSEX	55,555.79	7,804.46	16.34%
KSE-100	48,112.21	4,356.83	9.96%
CSEALL	8,479.65	1,705.43	25.18%

**Exchange Rates**

**USD 1 = BDT 85.05\***  
**GBP 1 = BDT 116.60\***  
**EUR 1 = BDT 99.80\***  
**INR 1 = BDT 1.14\***

*\*Currencies are taken from XE Currency Converter and Commodities are taken from Bloomberg.*

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