

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

### **BB eases credit rating for fresh bank loan issuance**

- The Bangladesh Bank on Tuesday eased the credit rating system so that borrowers, who have suffered economic shocks amid the coronavirus outbreak, can have easy access to bank finance to revive their businesses. To this end, the central bank on the day amended its Internal Credit Risk Rating System, a mandatory rating system for the banks in issuing credit to their customers. Under the latest BB circular, the banks were allowed to consider the audited finance statements of either 2019 or 2020 in determining the credit risk rating for the year 2021.
- The central bank said that the change was made with a view to keeping the impact of the coronavirus outbreak within tolerable levels for the banks' customers. The BB also eased the rating system by lowering the aggregated score requirement of each of the four notches of the system that was prepared based on quantitative and qualitative parameters.

<https://today.thefinancialexpress.com.bd/first-page/bb-relaxes-credit-rating-rules-amid-pandemic-1614103075>  
<https://www.newagebd.net/article/130973/bb-eases-credit-rating-for-fresh-bank-loan-issuance>

### **BSEC drafts rules on stocks stabilisation fund**

- The Bangladesh Securities and Exchange Commission has formulated draft rules on the formation and execution of capital market stabilisation fund. According to the draft rules published for public opinions, the main objective and purpose of the fund are to stabilise the capital market ensuring liquidity to the market by way of selling and buying of listed securities, lending and borrowing of listed securities for short selling purpose and settlement of investors' claims. The fund must be operated by maintaining bank account with any scheduled bank and beneficiary owners account in the name of the Capital Market Stabilisation Fund.
- Any amount of cash or stock dividend remained as unpaid or unclaimed or unsettled, including accrued interest income thereon, within three years from the date of declaration or approval must be transferred to the Capital Market Stabilisation Fund of the BSEC, the rules said. Any cash in the clients' ledger under consolidated customer account and any securities left in the BO account remaining unclaimed for more than three years must also be transferred by the stockbroker and portfolio managers to the fund. The fund may receive any grant or loan from the government or any other organisation for the stabilisation as well as development of the capital market, it said.
- Any delay in transferring of such unclaimed dividends by the issuer, stockbroker or portfolio manager must be subject to charge default interest at the rate of 2% per month on the amount of the unclaimed dividend. The fund could make income from buying and selling of securities and from any investments, from securities lending and borrowing activities and other credit facilities, from interest income on bank deposits, and fees and fine received. If any shareholder or unit holder claims his/her dividends, within 15 days of receiving such claim, the issuer must recommend with detailed information to the chief of operation of the fund paying off such dividend from the fund, and the CO must address the claims within 15 days of such recommendation.

<https://www.newagebd.net/article/130972/bsec-drafts-rules-on-stocks-stabilisation-fund>  
<https://tbsnews.net/economy/stock/bsec-unveils-draft-rule-form-stock-market-stabilisation-fund-206467>

**World Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	\$61.23	\$12.71	26.20%
Crude Oil (Brent)*	\$65.12	\$13.32	25.71%
Gold Spot*	\$1,813.50	(\$81.60)	-4.31%
DSEX	5,317.72	(84.35)	-1.56%
S&P 500	3,881.37	125.30	3.34%
FTSE 100	6,625.94	165.42	2.56%
BSE SENSEX	49,751.41	2,000.08	4.19%
KSE-100	45,728.75	1,973.37	4.51%
CSEALL	7,329.21	554.99	8.19%

**Exchange Rates**

**USD 1 = BDT 84.73\***

**GBP 1 = BDT 120.05\***

**EUR 1 = BDT 103.02\***

**INR 1 = BDT 1.17\***

*\*Currencies are taken from XE Currency Converter and Commodities are taken from Bloomberg.*

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