

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

**Macro:****Bangladesh on track for next IMF loans**

- Bangladesh is on track to meet all 12 conditions set by the International Monetary Fund (IMF) to qualify for the fourth tranche of a USD 4.7 Bn loan programme, only missing the revenue collection target.

<https://www.thedailystar.net/business/economy/news/bangladesh-track-next-imf-loans-3765416>

**Deal signed for EUR 181 Mn German financial, technical cooperation support**

- Germany is all set to extend EUR 181 Mn or around BDT 22.65 Bn in financial and technical cooperation support to Bangladesh. Of the amount, EUR 45.8 Mn will come as technical cooperation and the rest EUR 135 Mn as financial cooperation.

<https://www.thedailystar.net/business/news/deal-signed-181-million-euro-german-financial-technical-cooperation-support-3763821>

**Govt to focus on inflation control, financial stability in FY26 budget**

- With inflation control and financial discipline in focus, the interim government is planning an austerity budget for the next fiscal year with cuts in both development and revenue spending, while seeking to spur investment.

<https://www.tbsnews.net/economy/govt-focus-inflation-control-financial-stability-fy26-budget-1005851>

**External debt servicing hits record USD 1.44 Bn in Q1**

- Bangladesh's debt servicing for external loans has hit a record high of USD 1.44 Bn in the first four months, nearly 5.5 times higher than the foreign aid commitment by development partners, official data showed on Thursday.

<https://today.thefinancialexpress.com.bd/public/first-page/external-debt-servicing-hits-record-144b-in-q1-1732817437>

**Businesses voice concern over state of law and order**

- Businesses have voiced concerns about the state of law and order in industrial areas, which has not improved to the level they had anticipated, even though the interim government has been in office for three and a half months.

<https://www.thedailystar.net/business/news/businesses-voice-concern-over-state-law-and-order-3765226>

**Up to 40% of ADP funds embezzled in 15 yrs**

- Around 23.33% to 40% of government money allocated under the Annual Development Programme (ADP) in the last 15 years has been embezzled through various forms of corruption, according to a draft report of the White Paper committee on the state of Bangladesh's economy.

<https://thefinancialexpress.com.bd/economy/up-to-40pc-of-adp-funds-embezzled-in-15-yrs>

**Sector & Industries:****RMG | FY25 Q1 RMG exports down 2.8%**

- Bangladesh's readymade garment (RMG) exports totalled USD 9.51 Bn in the first quarter of FY25, reflecting a 2.8% year-on-year decline despite a 7.64% rise from the previous quarter.

<https://thefinancialexpress.com.bd/economy/bangladesh/fy25-q1-rmg-exports-down-28pc-29>

**BANK | 6 banks incur BDT 3.32 Bn quarterly loss as S Alam-era weakness exposed**

- Six banks have incurred a combined loss of BDT 3.32 Bn in the July-September quarter, exposing their poor financial health after being freed from the control of the controversial S Alam Group.

<https://www.tbsnews.net/economy/banking/6-banks-incur-tk332cr-quarterly-loss-s-alam-era-weakness-exposed-1005261>

**BANK | BB's chummy rules for big borrowers made defaulting easy, creating major banking turmoil**

- Loan rescheduling was the major tool that was used to shield defaulters, hiding their default status despite non-payment, during Sheikh Hasina's autocratic regime to window-dress banks' health.

<https://www.tbsnews.net/economy/bbs-chummy-rules-big-borrowers-made-defaulting-easy-creating-major-banking-turmoil-1005866>

**ENERGY | Pvt, public plants owe BDT 195 Bn to Petrobangla**

- The Independent Power Producers (IPPs) and public sector power plants owe a cumulative amount of BDT 195 Bn to Petrobangla until mid-November for their consumption of natural gas to generate electricity, officials said on Saturday.

<https://thefinancialexpress.com.bd/economy/pvt-public-plants-owe-tk-195b-to-petrobangla>

**Stocks:****NBL | National Bank recovers BDT 9 Bn bad loans till Oct**

- National Bank has been able to recover about BDT 9 Bn of defaulted loans as of October and initiatives are underway to recover another BDT 4 Bn by this year, said its chairman, Abdul Awal Mintoo, today.

<https://www.thedailystar.net/business/news/national-bank-recovers-tk-900cr-bad-loans-till-oct-3764056>

**GSPFINANCE | GSP Finance incurs BDT 780 Mn loss in Jan-Sep**

- GSP Finance Company (Bangladesh) Ltd, a publicly listed non-bank financial institution (NBFI), incurred a loss of BDT 780 Mn during the January-September period of this year.

<https://www.tbsnews.net/economy/stocks/gsp-finance-incurs-tk78cr-loss-jan-sep-1006571>

**ICB | ICB secures BDT 30 Bn fund, but raises concerns over interest rate**

- The central bank approved a BDT 30 Bn loan in favour of Investment Corporation of Bangladesh (ICB) to support its investment for stabilising capital market and repay its high-cost deposits.

<https://www.tbsnews.net/economy/stocks/icb-secures-tk3000cr-fund-raises-concerns-over-interest-rate-1005256>

**MAKSONSPIN | Maksons Spinning to boost stake in sister concern Maksons Textile**

- To achieve this, the company plans to acquire an additional 20 Mn shares of Maksons Textile at BDT 10 per share. The total investment for this acquisition is BDT 200 Bn, pending approval from shareholders at its annual general meeting (AGM) scheduled for 17 February 2025.

<https://www.tbsnews.net/economy/stocks/maksons-spinning-boost-stake-sister-concern-maksons-textile-1005226>

**GIB | Global Islami Bank incurs BDT 570 Mn loss in Jul-Sep**

- Global Islami Bank incurred a loss of BDT 570 Mn in the July-September quarter of this year due to keeping higher provisions against classified loans. According to the bank statement, its loss per share stood at BDT 0.55 during the quarter.

<https://www.tbsnews.net/economy/stocks/global-islami-bank-incurs-tk57cr-loss-jul-sep-1004446>

**RINGSHINE | Ring Shine Textiles suffers loss of BDT 396 Mn despite higher revenue**

- Struggling Ring Shine Textiles has reported a loss of BDT 396 Mn for July-September quarter this year, despite a rise in revenue. The company also suffered a loss of BDT 430 Mn in the same quarter last year, according to a filing with the stock exchange on Thursday.

<https://today.thefinancialexpress.com.bd/public/stock-corporate/ring-shine-textiles-suffers-loss-of-tk-396m-despite-higher-revenue-1732902116>

**MIRAKHTER | BSEC looks into Mir Akhter's IPO, bond proceeds utilization**

- The securities regulator has formed a committee to review the utilisation of BDT 3.32 Bn raised through an initial public offering (IPO) and a zero-coupon bond by Mir Akhter Hossain Limited – a construction giant.

<https://www.tbsnews.net/economy/stocks/bsec-looks-mir-akhters-ipo-bond-proceeds-utilisation-1006566>

**EXCHANGE | Cos prefer bank loans to delayed funding through IPO**

- The approval of an IPO (initial public offering) proposal takes longer in Bangladesh than in peer countries in the absence of any clear guidelines to comply with for public offerings, say merchant bankers.

<https://today.thefinancialexpress.com.bd/public/stock-corporate/cos-prefer-bank-loans-to-delayed-funding-through-ipo-1732982996>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 68.00	(USD 3.65)	-5.09%
Crude Oil (Brent)*	USD 71.84	(USD 5.20)	-6.75%
Gold Spot*	USD 2,643.15	USD 580.17	28.12%
DSEX	5,192.59	-1,053.90	-16.87%
S&P 500	6,032.40	1,262.57	26.47%
FTSE 100	8,287.30	554.06	7.16%
BSE SENSEX	79,802.79	7,562.53	10.47%
KSE-100	101,357.32	38,977.91	62.49%
CSEALL	12,003.29	1,349.13	12.66%

**Exchange Rates****1 US Dollar = 119.99 BDT****1 GBP = 152.67 BDT****1 Euro = 126.93 BDT****1 INR = 1.42 BDT**

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