

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

**Macro:****Govt may trim budget by BDT 1 Tn**

- The interim government is planning to revise the national budget for the current fiscal year urgently and cut "wasteful expenditures" in order to alleviate the pressure on the foreign currency reserves and tame persistent inflation.

<https://www.thedailystar.net/business/economy/news/govt-may-trim-budget-tk-100000cr-3691451>

**Economic reforms list long but some measures need to start now: Executive Director CPD**

- Executive Director of the Centre for Policy Dialogue (CPD) Dr Fahmida Khatun said the list for the interim government for immediate and midterm measures is long but some of the measures have to start during its term.

<https://www.tbsnews.net/bangladesh/economic-reforms-list-long-some-measures-need-start-now-fahmida-khatun-930126>

**Industrial output growth slows to four-year low**

- Industrial output in Bangladesh grew at its slowest pace since the Covid-19 pandemic, hitting 6.66% last fiscal year owing to declining exports, import restrictions and a slowdown in domestic demand due to persistent inflation.

<https://www.thedailystar.net/business/economy/news/industrial-output-growth-slows-four-year-low-3691446>

**Large lacuna shows BBS miscalculation of economic growth**

- A large lacuna exposes BBS miscalculation of Bangladesh's economic growth as its latest report shows some BDT 590 Bn was missed out in the GDP count last fiscal year.

<https://thefinancialexpress.com.bd/economy/large-lacuna-shows-bbs-miscalculation-of-economic-growth>

**Domestic borrowing short of FY24 target**

- The Bangladesh Bank is implementing a tighter monetary policy, leading to a reduction in its share of government treasuries by 4.0%, bringing it down to 23% in fiscal year 2024.

<https://thefinancialexpress.com.bd/economy/domestic-borrowing-short-of-fy24-target>

**Businesses show heightened interest in sabotage and terrorism insurance**

- Businesspeople in Bangladesh are becoming increasingly interested in sabotage and terrorism insurance following incidents of arson, looting, and vandalism at several industrial establishments across the country, according to various insurers.

<https://www.thedailystar.net/business/news/businesses-show-heightened-interest-sabotage-and-terrorism-insurance-3691191>

**Sectors & Industries:****BANK | Bangladesh Bank earns BDT 151 Bn in FY24**

- Bangladesh Bank has earned 151 Bn net profit in the just-concluded fiscal year 2023-24 (FY24), according to media reports citing the central bank's financial statement.

<https://thefinancialexpress.com.bd/economy/bangladesh/bb-earns-tk-151-billion-in-fy24>

**ENERGY | Fuel prices see small cuts**

- Retail prices of diesel and kerosene see a small cut by BDT 1.25 and petrol and octane by BDT 6.0 per liter with effect from September 1, in the interim government's first step on energy pricing.

<https://thefinancialexpress.com.bd/economy/fuel-prices-see-small-cuts>

**RMG | Businesses seek BGMEA reforms**

- Several members of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA) have called for the dissolution of the current board of the trade body and the formation of an interim body to oversee a free, fair, and credible election.

<https://www.tbsnews.net/economy/rmg/section-bgmea-members-demand-cancellation-current-board-929976>

**TRADE | BD unlikely to reroute external trade through Indian ports**

- Bangladesh government won't encourage businesses to use Indian ports for rerouting export-import trade as no special facility comes therefrom and a local deep-sea port is forthcoming, sources say.

<https://thefinancialexpress.com.bd/economy/bd-unlikely-to-reroute-external-trade-through-indian-ports>

**RMG | Bangladesh garment industry short on cotton as floods worsen protest backlog**

- Garment factories in Bangladesh, one of the world's biggest clothing production hubs, are struggling to complete orders on time as flooding disrupts their cotton supplies - exacerbating a backlog caused by recent political turmoil.

<https://www.tbsnews.net/economy/rmg/bangladesh-garment-industry-short-cotton-floods-worsen-protest-backlog-929516>

**Stocks:****EXCHANGE | DSE nominates seven independent directors to revitalise board**

- The Dhaka Stock Exchange (DSE) has submitted a list of seven nominees for appointment as independent directors to its board, aiming to make it functional, as suggested by the securities regulator after six independent directors resigned in the wake of political change in the country.

<https://today.thefinancialexpress.com.bd/stock-corporate/dse-nominates-seven-independent-directors-to-revitalise-board-1725121727>

**EXCHANGE | 18 listed firms still have BDT 8.63 Bn unused IPO funds**

- Eighteen publicly listed companies have yet to utilise BDT 8.63 Bn, which they had collected from the capital market through the issuance of new shares for business expansion and projects between 2011 and June 2024.

<https://www.tbsnews.net/economy/stocks/18-listed-firms-still-have-tk863cr-unused-ipo-funds-929191>

**EXCHANGE | Merchant bankers seek extension of loan repayment period to 2032**

- The Bangladesh Merchant Bankers Association (BMBA) has formally requested the government to extend the repayment period for loans taken under the capital market refinancing scheme by an additional five years.

<https://today.thefinancialexpress.com.bd/stock-corporate/merchant-bankers-seek-extension-of-loan-repayment-period-to-2032-1725121753>

**Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 73.55	USD 1.90	2.65%
Crude Oil (Brent)*	USD 76.93	(USD 0.11)	-0.14%
Gold Spot*	USD 2,503.39	USD 440.41	21.35%
DSEX	5,804.42	-442.07	-7.08%
S&P 500	5,648.40	878.57	18.42%
FTSE 100	8,376.63	643.39	8.32%
BSE SENSEX	82,365.77	10,125.51	14.02%
KSE-100	78,488.22	16,108.81	25.82%
CSEALL	10,936.23	282.07	2.65%

**Exchange Rates****1 US Dollar = 119.96 BDT****1 GBP = 157.53 BDT****1 Euro = 132.75 BDT****1 INR = 1.43 BDT**

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