

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

### **Macro:**

#### **Remittance inflow rises 25% in February**

- Remittance inflow to Bangladesh rose 25% year-on-year to USD 2.52 Bn in February this year. The amount was USD 2.02 Bn in the same month last year, according to Bangladesh Bank data released today. Bangladeshi migrants sent home USD 153 Mn in the last two days of the previous month, February 27-28.

<https://www.thedailystar.net/business/news/remittance-inflow-rises-25-february-3837731>

#### **Govt borrowing from non-bank sources surges**

- The government's borrowing from domestic sources surged in the first half of FY25, primarily driven by a substantial increase in the issuance of special bonds, particularly those issued to clear arrears to electricity and fertiliser producers, as well as treasury bills (T-bills) and bonds targeting institutional and individual investors. Net borrowing from domestic sources in the first six months of the current fiscal year stood at around BDT 314.32 Bn, about 69 times higher than the BDT 4.56 Bn recorded in the same period of the preceding year, according to a Bangladesh Bank report released yesterday.

<https://www.thedailystar.net/business/news/govt-borrowing-non-bank-sources-surges-3838286>

#### **Budget spending jumps amid rising interest payments**

- Overall budget expenditure jumped nearly 25% year-on-year in the first five months of the current fiscal year, driven by soaring interest payments and subsidies despite lower development spending. Between July and November, the government spent BDT 1947.93 Bn out of the BDT 7884.22 Bn annual budget, according to the latest report from the finance ministry. Of this amount, operating expenditure rose to BDT 1704.91 Bn, marking a 40% increase compared to the same period in the preceding year.

<https://www.thedailystar.net/business/news/budget-spending-jumps-amid-rising-interest-payments-3838296>

#### **Some 172 incomplete projects declared 'completed'**

- Government agencies declared 172 incomplete projects as 'completed' in the last fiscal year, in sheer waste of public money, as per official findings made in the changed situation. Roads and Highways Department, for an example, failed to spend a single taka in the last fiscal year (2023-24) from an allocation of BDT 5.86 Bn to implement the Improvement of Matarbari Port road project involving a total cost of BDT 88.21 Bn. Despite the spending of BDT 13.35 Mn, Narayanganj City Corporation didn't conduct any physical work for 'Solid Waste Collection and Disposal Management Project in Narayanganj City Corporation' in the bygone fiscal year.

<https://today.thefinancialexpress.com.bd/first-page/some-172-incomplete-projects-declared-completed-1740939933>

### **Sector & Industries:**

#### **CONSUMER GOODS | Pran to invest BDT 2 Bn to boost plastic output, exports**

- In a step towards expanding Bangladesh's export market, Pran-RFL Group, one of Bangladesh's leading conglomerates, signed an agreement with China's Haitian Group to enhance its production capacity and boost exports of household plastic goods through a BDT 2 Bn project.

<https://www.thedailystar.net/business/news/pran-invest-tk-200cr-boost-plastic-output-exports-3837706>

**BANK | Sonali Bangladesh UK disburses GBP 2 Mn dividend to shareholders**

- Sonali Bangladesh UK Limited (SBUK) has distributed a GBP 2 Mn dividend to its shareholders in Bangladesh – the Ministry of Finance and Sonali Bank – based on their respective equity holdings of 51% and 49%. The dividend payout underscores the institution's financial stability, strategic realignment, dedication to Bangladesh, and remarkable resurgence following regulatory challenges.

<https://www.tbsnews.net/economy/stocks/sonali-bangladesh-uk-disburses-ps2m-dividend-shareholders-1082306>

**TELECOM | Number of mobile subscribers drops**

- The number of mobile subscribers dropped by 1.2 Mn to 187.5 Mn in December last year, marking the sixth consecutive month of decline, according to the latest data from the Bangladesh Telecommunication Regulatory Commission (BTRC). Between July and December, mobile operators collectively lost a staggering 7.5 Mn customers.

<https://www.thedailystar.net/business/news/number-mobile-subscribers-drops-3838256>

**Stocks:****UCB | UCB earns over BDT 13 Bn in deposits in 20 days of February**

- United Commercial Bank (UCB) PLC has recorded a remarkable net deposit growth exceeding BDT 13.32 Bn in February 2025. This achievement, realised in just 20 working days, underscores the renewed confidence and trust that customers have placed in the bank, as stated in a press release.

<https://www.thedailystar.net/business/news/ucb-earns-over-tk-1300cr-deposits-20-days-february-3838191>

**INTRACO | Intraco Refueling to cease CNG station operation from March**

- Intraco Refueling Station Limited, a concern of Intraco Group, announced today that it will cease operating its compressed natural gas (CNG) station starting in the first week of March this year. Additionally, in a board meeting held on February 27, the company decided to transfer all investments with Intraco Automobiles to its non-piped gas line unit in Bhola.

<https://www.thedailystar.net/business/news/intraco-focus-supplying-cng-bhola-unit-3838166>

**EXCHANGE | Dhaka bourse plans to strengthen delisting framework**

- As existing rules prove insufficient to meet market needs, the Dhaka Stock Exchange (DSE) plans to amend its delisting rules, as some listed companies have become non-compliant and fall under the criteria for removal from the secondary market. In addition to incorporating stakeholder feedback, the bourse will also consider delisting practices followed by peer countries to ensure a well-structured and effective framework.

<https://www.tbsnews.net/economy/stocks/dhaka-bourse-plans-strengthen-delisting-framework-1082726>

**RINGSHINE | Ring Shine Textiles' losses widen in Q2**

- The company's earnings per share (EPS) stood at BDT 0.71 in the negative for October–December 2024, down from BDT 0.55 in the negative in the corresponding quarter of 2023. For the six months from July to December 2024, its EPS fell further to BDT 1.50 in the negative, compared to BDT 1.41 in the negative in the same period of 2023, according to a filing on the Dhaka Stock Exchange website.

<https://www.thedailystar.net/business/news/ring-shine-textiles-losses-widen-q2-3837616>

**BEXGSUKUK | BEXIMCO Sukuk investors worry over cash injected in Shariah-compliant bonds**

- The shutdown of textile units of BEXIMCO has worried Sukuk investors as it injected about 30% of the proceeds of Shariah-compliant bonds in the textile division. Market experts say sukuk investors were likely to lose investment after the closure of the business units that used to generate 80% of BEXIMCO's revenue.

<https://today.thefinancialexpress.com.bd/stock-corporate/beximco-sukuk-investors-worry-over-cash-injected-in-shariah-compliant-bonds-1740937469>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 70.21	(USD 1.22)	-1.71%
Crude Oil (Brent)*	USD 73.26	(USD 1.13)	-1.52%
Gold Spot*	USD 2,862.46	USD 253.98	9.74%
DSEX	5,236.85	20.40	0.39%
S&P 500	5,954.50	47.56	0.81%
FTSE 100	8,809.74	688.73	8.48%
BSE SENSEX	73,198.10	-5,001.83	-6.40%
KSE-100	113,251.67	-2,007.33	-1.74%
CSEALL	16,478.68	4,475.39	37.28%

**Exchange Rates****1 US Dollar = 121.42 BDT****1 GBP = 153.12 BDT****1 Euro = 126.53 BDT****1 INR = 1.39 BDT**

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