

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Inflation slightly drops to 9.92% in Sep – but food inflation still in double digits**

- Though the country's overall inflation has slightly decreased in September, dropping from double digits to single digit, it still remains high, with food inflation still above 10%.

<https://www.tbsnews.net/economy/inflation-drops-992-september-956431>

AIIB to provide Bangladesh USD 700 Mn budget support

- The AIIB is expected to provide USD 300 Mn on the condition of certain reform programmes related to climate change and the environment and USD 400 Mn for emergency support on natural disaster management.

<https://www.tbsnews.net/economy/aiib-provide-bangladesh-700m-budget-support-955891>

ADP spending hits 12-year low in Jul-Aug

- The implementation rate of the annual development programme (ADP) in the July-August period of the current fiscal year was the lowest in the past 12 years due to cautious spending by the government and work disruptions amidst political turmoil.

<https://www.thedailystar.net/business/economy/news/adp-spending-hits-12-year-low-jul-aug-3718421>

Govt to buy two cargoes of LNG from spot market

- The advisory committee on government purchase today approved the import of two cargoes of liquefied natural gas (LNG) from the spot market.

<https://www.thedailystar.net/business/news/govt-buy-two-cargoes-lng-spot-market-3718021>

Interim govt to revise 'unrealistic' export targets

- The interim government is set to revise the "Export Policy 2024-27," approved by Sheikh Hasina's administration, due to its unrealistic targets based on inaccurate export data. The aim is to establish more achievable goals.

<https://www.tbsnews.net/bangladesh/interim-govt-revise-unrealistic-export-targets-956806>

Dhaka-Moscow meet misses consensus on back pay

- Dhaka and Moscow failed to settle score on sanctions-impeded loan repayment and extension of the aid-disbursement tenure for the undisbursed credits from a USD 11.38 Bn commitment in a two-day meeting in Dhaka, officials said Wednesday.

<https://thefinancialexpress.com.bd/economy/dhaka-moscow-meet-misses-consensus-on-back-pay>

Sector & Industries:**BANK | Four lenders get BDT 9.45 Bn liquidity support from five other banks**

- Bangladesh Bank Executive Director and Spokesperson Husne Ara Shikha confirmed the news today and said some banks are still preparing the required documents to support those lenders.

<https://www.thedailystar.net/business/news/four-lenders-get-tk-945-crore-liquidity-support-five-other-banks-3718191>

TELECOM | Telcos' service falls short of BTRC standard

- The drive tests were conducted between February 14 and June 5 across Dhaka city corporations, Narayanganj, Keraniganj and Savar upazilas with the Bangladesh Telecommunication Regulatory Commission's newly acquired system from Germany that was purchased for EUR 1.5 Mn.

<https://www.thedailystar.net/news/bangladesh/news/telcos-service-falls-short-btrc-standard-3718401>

ENGINEERING | Sky Bees to invest BDT 5.50 Bn to set up drone factory

- Sky Bees is set to invest about BDT 5.50 Bn to establish the facility, which will be built inside the Bepza industrial estate at the Bangabandhu Sheikh Mujib Shilpa Nagar in Chattogram's Mirsarai upazila.

<https://www.thedailystar.net/business/economy/news/sky-bees-invest-tk-550cr-set-drone-factory-3718406>

Stocks:**FIRSTSBANK | FSIBL customers, employees scuffle for cash shortage**

- A scuffle broke out today between customers and employees at the Dilkusha branch of First Security Islami Bank PLC (FSIBL), centring a cash crisis in the outlet of the Shariah-based lender.

<https://www.thedailystar.net/business/news/fsibl-customers-employees-scuffle-cash-shortage-3717981>

EXCHANGE | NBR seeks halt to share transfer of 7 companies

The National Board of Revenue's Central Intelligence Cell (CIC) on 29 September requested the Registrar of Joint Stock Companies and Firms to stop the transfer of shares of seven major companies over allegations of tax evasion and financial irregularities levelled against those.

<https://www.tbsnews.net/economy/stocks/nbr-seeks-halt-share-trading-7-companies-956241>

EXCHANGE | Brokers propose taskforce for capital market reform

- The DSE Brokers Association (DBA) today (2 October) proposed the formation of a taskforce to identify key areas for reform to improve the capital market and ensure its sustainability.

<https://www.tbsnews.net/economy/stocks/brokers-propose-taskforce-capital-market-reform-956751>

EXCHANGE | Habibur Rahman made new CSE Chairman

- The Board of Directors of the Chittagong Stock Exchange PLC (CSE) has elected AKM Habibur Rahman as Chairman of the port city bourse in line with the Exchanges Demutualization Act, 2013.

<https://thefinancialexpress.com.bd/stock/habibur-rahman-made-new-cse-chairman>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 70.77	(USD 0.88)	-1.23%
Crude Oil (Brent)*	USD 74.53	(USD 2.51)	-3.26%
Gold Spot*	USD 2,655.82	USD 592.84	28.74%
DSEX	5,453.99	-792.50	-12.69%
S&P 500	5,709.50	939.67	19.70%
FTSE 100	8,290.86	557.62	7.21%
BSE SENSEX	84,266.29	12,026.03	16.65%
KSE-100	81,967.01	19,587.60	31.40%
CSEALL	12,003.29	1,349.13	12.66%

Exchange Rates**1 US Dollar = 119.79 BDT****1 GBP = 158.77 BDT****1 Euro = 132.21 BDT****1 INR = 1.43 BDT**

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