

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

**Macro:****Local assets of money embezzlers will be acquired soon: BB governor**

- "We have already communicated with the USA to bring back their foreign assets. A family of smugglers owns 500 to 600 homes in the UK. We will try to acquire their local assets and then we will bring back their foreign assets," he also said

<https://www.tbsnews.net/economy/banking/local-assets-money-embezzlers-various-banks-will-be-acquired-soon-bb-governor-933686>

**DCCI urges NBR to simplify tax structure for CMSMEs**

- Due to multiple tax layers at various stages, effective tax rate especially of corporate tax sometimes increases but the issue will be considered seriously by the NBR, he added.

<https://today.thefinancialexpress.com.bd/trade-market/dcci-urges-nbr-to-simplify-tax-structure-for-cmsmes-1725475215>

**Sectors & Industries:****BANK | BB will safeguard depositors' interests**

- Bangladesh Bank Governor Ahsan H Mansur requested customers to keep calm regarding the crisis plaguing over half a dozen ailing banks, expressing optimism that their situation would turn around soon.

<https://www.thedailystar.net/business/news/bb-will-safeguard-depositors-interests-3694836>

**ENERGY | LNG imports to be through public procurement rules**

- In a first for Bangladesh, the country's interim government is going to import liquified natural gas (LNG) purchased from the spot market in accordance with the Public Procurement Rules 2008.

<https://www.thedailystar.net/business/news/lng-imports-be-through-public-procurement-rules-3694831>

**BANK | BB in USD 450 Mn shady trade with Islami Bank to rebuild reserves**

- The central bank was supposed to receive USD 550 Mn in exchange for providing BDT 64.90 Bn to Islami Bank. It sounds like a win-win deal. However, central bank documents show that only USD 100 Mn was actually deposited into the central bank's account.

<https://www.thedailystar.net/business/news/bb-450m-shady-trade-islami-bank-rebuild-reserves-3694826>

**INSURANCE | IDRA chairman to resign**

- Mohammad Jainul Bari, chairman of the Insurance Development and Regulatory Authority (IDRA), yesterday informed that he would resign today.

<https://www.thedailystar.net/business/news/idra-chairman-resign-3694801>

**RMG | At least 60 factories in Ashulia still closed despite increased security**

- Despite the start of joint operations by the army and police on Monday, around 60-70 garment factories in Ashulia remained closed today (4 September) in the face of workers' protests.

<https://www.tbsnews.net/economy/rmg/least-60-factories-ashulia-still-closed-despite-increased-security-933116>

**Stocks:****WALTONHIL | Walton to give record dividends, buoyed by 73% profit growth**

- Walton Hi-Tech Industries secured a remarkable 73% year-on-year growth in profit to BDT 13.57 Bn in FY24, overcoming high inflation and other macroeconomic challenges. The electronic and home appliance giant's earnings per share (EPS) jumped to BDT 44.78 in FY24 from BDT 25.84 the year before, according to the price sensitive information published on Wednesday.

<https://today.thefinancialexpress.com.bd/stock-corporate/walton-to-give-record-dividends-buoyed-by-73pc-profit-growth-1725474409>

**NCCBANK | NCC Bank plans to expand Islamic banking window**

- National Credit and Commerce (NCC) Bank PLC is expected to strengthen its focus on Islamic banking services to meet demand of its growing number of Shariah-based clients, and to transform the bank into their reliable Islamic partner.

<https://today.thefinancialexpress.com.bd/stock-corporate/ncc-bank-plans-to-expand-islamic-banking-window-1725474458>

**SIBL | SIBL managing director Zafar, 2 DMDs resign**

- Their resignation letters came nearly 10 days after the Bangladesh Bank reconstituted the board of the Shairah-based bank to ensure good governance.

<https://www.thedailystar.net/business/news/sibl-managing-director-zafar-2-dmds-resign-3694821>

**IFIC | Salman loses grip on IFIC Bank**

- The Bangladesh Bank yesterday constituted a new board of directors at IFIC Bank after dissolving the previous board, effectively bringing an end to Salman F Rahman's grip on the private commercial bank.

<https://www.thedailystar.net/business/news/salman-loses-grip-ific-bank-3694816>

**BXPHERMA | Beximco Pharma denies money laundering linked to Saudi firm**

- Beximco Pharma, which is listed on the London Stock Exchange, clarified in its statement that it has a minority equity holding in Jubail Pharma, obtained solely through a technology transfer agreement, rather than a financial investment.

<https://www.tbsnews.net/economy/stocks/beximco-pharma-denies-money-laundering-linked-saudi-firm-933841>

**EXCHANGE | Regulator unilaterally appointed independent directors: DBA**

- The Bangladesh Securities and Exchange Commission (BSEC) on Monday appointed seven independent directors to the 13-member DSE board, following the resignation of all directors amid a change in the political landscape.

<https://today.thefinancialexpress.com.bd/stock-corporate/regulator-unilaterally-appointed-independent-directors-dba-1725474508>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 69.50	(USD 2.15)	-3.00%
Crude Oil (Brent)*	USD 72.99	(USD 4.05)	-5.26%
Gold Spot*	USD 2,498.06	USD 435.08	21.09%
DSEX	5,739.07	-507.42	-8.12%
S&P 500	5,520.07	750.24	15.73%
FTSE 100	8,269.60	536.36	6.94%
BSE SENSEX	82,352.64	10,112.38	14.00%
KSE-100	78,848.01	16,468.60	26.40%
CSEALL	10,680.83	26.67	0.25%

**Exchange Rates****1 US Dollar = 119.40 BDT****1 GBP = 157.08 BDT****1 Euro = 132.31 BDT****1 INR = 1.42 BDT**

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