

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**IMF says it is 'fully committed' to Bangladesh after protests oust PM**

- Long-term lending from multilateral including the IMF, World Bank and the Asia Development Bank amounts to roughly a quarter of Bangladesh's GDP, according to emerging market experts Tellimer, making their continued backing key to the country's economy.

<https://thefinancialexpress.com.bd/economy/bangladesh/imf-says-it-is-fully-committed-to-bangladesh-after-protests-oust-pm>

Assessing impact of Bangladesh events on its loan programme: World Bank

- The World Bank's board in June approved two projects totalling USD 900 Mn to help Bangladesh strengthen fiscal and financial sector policies and improve urban infrastructure to ensure sustainable and climate-resistant growth.

<https://thefinancialexpress.com.bd/economy/bangladesh/assessing-impact-of-bangladesh-events-on-its-loan-programme-world-bank>

Restore law and order in the interest of economy: DCCI

- Dhaka Chamber of Commerce and Industry (DCCI) has called for immediate steps to restore law and order in the interest of the country's economy and stability. It also urged immediate formation and declaration of the interim government in a lawful manner to contain economic losses.

<https://today.thefinancialexpress.com.bd/trade-market/restore-law-and-order-in-the-interest-of-economy-dcci-1722970633>

Sectors & Industries:**BANK | Bangladesh Bank now fully open to journalists: BB deputy governor**

- Bangladesh Bank today withdrew restrictions on journalists' entry to the central bank headquarters. Bangladesh Bank Deputy Governor Kazi Sayedur Rahman shared the information in a meeting with the Economic Reporters' Forum (ERF) at the BB office in Dhaka's Motijheel.

<https://www.thedailystar.net/business/news/bangladesh-bank-now-fully-open-journalists-bb-deputy-governor-3670746>

Stocks:**ISLAMIBANK | Islami Bank employees demonstrate in front of bank's HQ**

- A group of officials and staff of Islami Bank Bangladesh demonstrated today in front of the bank's head office in Dhaka's Motijheel, protesting for being deprived of official benefits and promotions over the last 15 years.

<https://www.thedailystar.net/business/news/islami-bank-employees-demonstrate-front-banks-hq-3670641>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 72.63	USD 0.98	1.37%
Crude Oil (Brent)*	USD 75.96	(USD 1.08)	-1.40%
Gold Spot*	USD 2,384.58	USD 321.60	15.59%
DSEX	5,426.42	-820.07	-13.13%
S&P 500	5,240.03	470.20	9.86%
FTSE 100	8,026.69	293.45	3.79%
BSE SENSEX	78,593.07	6,352.81	8.79%
KSE-100	77,191.34	14,811.93	23.74%
CSEALL	11,301.30	647.14	6.07%

Exchange Rates**1 US Dollar = 117.38 BDT****1 GBP = 149.07 BDT****1 Euro = 128.12 BDT****1 INR = 1.40 BDT**

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Md Istiaz Uddin	Research Associate	mistiaz.uddin@bracepl.com	01708 805 202

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991
----------------------	-----	--	---------------

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (880)-2-9852446-50

Fax: + (880)-2-9852451-52

E-Mail: research@bracepl.com