

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Current-account deficit shrinks amid signs of economic pickup**

- Current balance-of-payments (BoP) data show signs of Bangladesh's economy picking up with export receipts rising, imports returning to positive growth and a strong rebound in remittances. This has led to a narrower current-account deficit, while both the financial and capital accounts have gained posted surpluses.

<https://today.thefinancialexpress.com.bd/first-page/current-account-deficit-shrinks-amid-signs-of-economic-pickup-1730917628>

VAT waived for export cos

- Export-oriented companies would enjoy value-added tax (VAT) waiver on transfer of capital machinery and spare parts on three conditions, one of which is that both of the companies must have valid bond licences, according to a new General Order (GO) issued by the VAT wing of the National Board of Revenue (NBR) on Wednesday.

<https://today.thefinancialexpress.com.bd/last-page/vat-waived-for-export-cos-1730918281>

Japan negotiating EPA with Bangladesh: Envoy

- Japanese Ambassador to Bangladesh IWAMA Kiminori said that Japan is actively working on various development projects in Bangladesh, including the construction of the Dhaka Metro Rail and a terminal at Dhaka Airport, as part of its role as a strategic partner and in line with strengthening economic relations.

<https://www.tbsnews.net/economy/japan-negotiating-epa-bangladesh-envoy-986546>

New ordinance to grant commission for recovering laundered money

- Officials who will be able to successfully bring back laundered money will get a portion of repatriated money, as per a decision made at a meeting of a money-laundering-prevention taskforce on July 4 this year with the attorney-general in the chair.

<https://today.thefinancialexpress.com.bd/first-page/new-ordinance-to-grant-commission-for-recovering-laundered-money-1730917868>

International**The US goes red: Another round of Trump presidency**

- Trump won the presidency through the electoral system and the popular vote, which has not happened in the past two decades. The night started off as it does, with red states. But unlike 2020, there was no confusion. The percentage of votes counted quickly began to show a clear picture: Donald Trump's victory.

<https://www.thedailystar.net/opinion/views/news/the-us-goes-red-another-round-trump-presidency-3746446>

Sector & Industries:**BANK | No liquidity crisis, BDT 55.85 Bn support provided to 7 banks: Cenbank**

- Bangladesh Bank has assured the public that there is no liquidity crisis in the banking sector, emphasising that depositors' funds remain secure.

<https://www.tbsnews.net/economy/banking/no-liquidity-crisis-tk5585cr-support-provided-7-banks-cenbank-986321>

BANK | New regulatory rules to augment liquidity feeding

- Liquidity support to some crisis-stricken banks may be ramped up through a new mechanism, the central bank says, and assures depositors of their money's security. The cash-hungry commercial lenders have already availed nearly BDT 56 Bn from well-off banks under regulatory guarantees. Spokesperson for the Bangladesh Bank (BB) Husne Ara Shikha disclosed the plans at a press conference held at the central bank headquarters in Dhaka on Wednesday.

<https://today.thefinancialexpress.com.bd/first-page/new-regulatory-rules-to-augment-liquidity-feeding-1730917748>

BANK | Govt to devise plan to retrieve BDT 8.73 Bn climate fund from Padma Bank

- The interim government is going to formulate a specific roadmap to recover funds of the Bangladesh Climate Change Trust (BCCT), amounting to BDT 8.73 Bn, that have been held up in Padma Bank since 2016.

<https://www.thedailystar.net/business/news/govt-devise-plan-retrieve-tk-873cr-climate-fund-padma-bank-3746786>

FUEL & POWER | Tenders invited for importing LNG cargoes from spot mkt

- State-run Rupantarita Prakritik Gas Company Ltd (RPGCL) invited two fresh tenders and reissued a previous tender to procure three spot LNG cargoes. The new tenders aim to make purchases for the December 14-15 and December 20-21 delivery windows, while the reissued tender is scheduled for the December 7-8 delivery window.

<https://today.thefinancialexpress.com.bd/first-page/tenders-invited-for-importing-lng-cargoes-from-spot-mkt-1730917922>

Stocks:**PADMAOIL | Padma Oil's profit jumps on higher sales, fixed income**

- The state-run Padma Oil Company secured an almost 17% year-on-year growth in profit to BDT 4.08 Bn in FY24, driven by higher sales of petroleum products and increased non-operating income. According to a stock exchange filing on Wednesday, the earnings per share (EPS) soared to BDT 41.59 in FY24 from BDT 35.58 the year before.

<https://today.thefinancialexpress.com.bd/stock-corporate/padma-oils-profit-jumps-on-higher-sales-fixed-income-1730916311>

ISLAMIBANK | Islami Bank appoints 4 audit firms to investigate irregularities post S Alam Group takeover

- Islami Bank PLC's board of directors has appointed four audit firms to investigate irregularities in the bank after it was occupied by S Alam Group, according to a board member who confirmed the development to UNB.

<https://www.tbsnews.net/economy/banking/islami-bank-appoints-4-audit-firms-investigate-irregularities-post-s-alam-group>

ICB | Govt to issue state guarantee for BDT 30 Bn BB loan to ICB

- The government is set to issue a sovereign guarantee against a BDT 30 Bn loan expected to be provided by the Bangladesh Bank to the Investment Corporation of Bangladesh (ICB) that has long been suffering from a fund crisis. The fund would be invested into the ailing capital market, sources said.

<https://today.thefinancialexpress.com.bd/last-page/govt-to-issue-state-guarantee-for-tk-30b-bb-loan-to-icb-1730918330>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 72.15	USD 0.50	0.70%
Crude Oil (Brent)*	USD 75.48	(USD 1.56)	-2.02%
Gold Spot*	USD 2,657.27	USD 594.29	28.81%
DSEX	5,347.08	-899.41	-14.40%
S&P 500	5,929.00	1,159.17	24.30%
FTSE 100	8,166.68	433.44	5.60%
BSE SENSEX	80,409.53	8,169.27	11.31%
KSE-100	92,021.44	29,642.03	47.52%
CSEALL	12,003.29	1,349.13	12.66%

Exchange Rates**1 US Dollar = 119.40 BDT****1 GBP = 154.05 BDT****1 Euro = 128.09 BDT****1 INR = 1.42 BDT**

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