

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Govt to revise FoC import ceiling for raw materials**

- The government is set to revise the Free of Cost (FoC) raw material-import ceiling in the upcoming amendments to the Import Policy Order 2021-2024, aiming to safeguard local industries, strengthen domestic value addition, and support to investment in backward linkage industries, according to ministry sources. They estimate that lifting the ceiling could generate an additional USD 5.0 Bn in export earnings in the first year alone, with the potential to double within two years.

<https://today.thefinancialexpress.com.bd/first-page/govt-to-revise-foc-import-ceiling-for-raw-materials-1765215475>

No hope for interest cut as inflation stays intractable

- On the conundrum of high interest and high inflation Ahsan H Mansur said, "Besides, the deposit rate is still high at nearly 10%. This trend may not change within a year or in one and a half years. So, the reduction in policy rate at this moment may not be possible.

<https://today.thefinancialexpress.com.bd/first-page/no-hope-for-interest-cut-as-inflation-stays-intractable-1765215524>

World Bank seeks faster government approvals for project effectiveness

- The World Bank (WB) has sought the government's cooperation for faster approvals to make a USD 350 Mn financing facility effective and operationalized. The facility aims to enhance Bangladesh's energy-sector security.

<https://today.thefinancialexpress.com.bd/last-page/world-bank-seeks-faster-government-approvals-for-project-effectiveness-1765215855>

Bangladesh has slipped into a form of debt trap: NBR chief

- National Board of Revenue (NBR) Chairman Md Abdur Rahman Khan warned that unless domestic revenue mobilization improves drastically and dependence on borrowing is reduced, the situation may deepen into long-term economic instability.

<https://www.tbsnews.net/economy/bangladesh-already-debt-trap-nbr-chairman-1304806>

Economy at a critical point despite some stability

- Bangladesh's economy may have regained some stability in recent months, but it now stands at a critical point, with inflation, financial sector weaknesses, low investment, governance shortcomings and external risks emerging as major threats, according to a new government report.

<https://www.thedailystar.net/business/economy/news/economy-critical-point-despite-some-stability-4054036>

Sector & Industries:**FUEL & POWER | Power and energy sector leads ADP spending, but structural risks loom large: Planning Commission report**

- The critical challenge for the sector now is converting rapid implementation into long-term resilience, ensuring that infrastructure growth aligns with economic realities, fiscal constraints, and the global energy transition.

<https://www.tbsnews.net/bangladesh/energy/power-and-energy-sector-leads-adp-spending-structural-risks-loom-large-1304296>

FUEL & POWER | Delayed SPM operation benefits pvt sector at public expense

- The delay in starting operations of the country's maiden single-point mooring (SPM) system -- designed to unload fuel quickly and cheaply -- is allegedly benefiting private operators, who are earning hefty profits at the expense of public money

<https://today.thefinancialexpress.com.bd/last-page/delayed-spm-operation-benefits-pvt-sector-at-public-expense-1765215782>

BANK | Tight monetary policy strains banking sector, slows deposit and credit growth: Planning Commission report

- The GED report observes that the central bank's main challenge for FY26 will be the precarious balancing act of maintaining the current disinflation gains while achieving a necessary revival of private-sector credit flows.

<https://www.tbsnews.net/economy/tight-monetary-policy-strains-banking-sector-slows-deposit-and-credit-growth-planning>

Stocks:**BDTHAI | Bd Thai Aluminium posts 2.5 times higher Q1 loss**

- Bd. Thai Aluminium posted a 2.5 times higher loss in the first quarter of FY26 compared to the same quarter of the previous year, amounting to BDT 89.44 Mn.

<https://today.thefinancialexpress.com.bd/stock-corporate/bd-thai-aluminium-posts-25-times-higher-q1-loss-1765211263>

BBSCABLES | Short-circuit at BBS Cables: Once a BDT 1 Bn profit maker, now a BDT 1 Bn loss burden

- For the fiscal year 2024-25, BBS Cables reported a staggering net loss of BDT 0.86 Bn. This represents a colossal 561% year-on-year increase in losses. The collapse in profitability is directly linked to a precipitous drop in revenue.

<https://www.tbsnews.net/economy/stocks/short-circuit-bbs-cables-once-tk100cr-profit-maker-now-tk100cr-loss-burden-1304921>

DACCADYE, ALLTEX | Two firms post losses, declare no dividend

- The Dacca Dyeing & Manufacturing Company reported a net loss of BDT 507.2 Mn, up sharply from a loss of BDT 224.9 Mn in FY24. Alltex Industries reported a net loss for the fiscal year 2024-25, continuing the downward trend from the previous year. The company incurred a net loss of BDT 10 Mn in FY25, compared to a loss of BDT 5.6 Mn in FY24.

<https://www.tbsnews.net/economy/stocks/two-firms-post-losses-declare-no-dividend-1304901>

EXCHANGE | BSEC assures fair pricing under new IPO rules

- The Bangladesh Securities and Exchange Commission (BSEC) has assured that companies seeking to enter the capital market under the revised Initial Public Offering (IPO) rules will receive fair pricing and transparent valuation, as part of a broader effort to modernise the listing framework and strengthen regulatory oversight.

<https://www.tbsnews.net/economy/stocks/bsec-assures-fair-pricing-under-new-ipo-rules-1304886>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 58.79	(USD 12.64)	-17.70%
Crude Oil (Brent)*	USD 62.44	(USD 11.95)	-16.06%
Gold Spot*	USD 4,187.75	USD 1,579.27	60.54%
DSEX	4,906.29	-310.15	-5.95%
S&P 500	6,846.51	939.57	15.91%
FTSE 100	9,645.09	1,524.08	18.77%
BSE SENSEX	85,102.69	6,902.76	8.83%
KSE-100	168,303.25	53,044.25	46.02%
CSEALL	21,594.86	5,650.25	35.44%

Exchange Rates**1 US Dollar = 122.27 BDT****1 GBP = 162.96 BDT****1 Euro = 142.39 BDT****1 INR = 1.36 BDT**

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Tasviha Taher Trishila	Research Associate	tasviha.trishila@bracepl.com	01730 701 733

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991
----------------------	-----	----------------------------------------------------------	---------------

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (88)-02-222282446-47

Fax: + (88)-02-222282452

E-Mail: research@bracepl.com