

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Export target set at USD 57.5 Bn for FY25**

- Bangladesh aims to increase its merchandise and service exports by about 12.74% year-on-year to USD 57.5 Bn in the fiscal year 2024-25, according to Finance and Commerce Adviser Salehuddin Ahmed.

<https://www.thedailystar.net/business/news/export-target-set-575b-fy25-3698006>

China urged to extend loan repayment period to 30 years: Finance adviser

- Bangladesh has urged China to extend its loan repayment period to 30 years, Finance Adviser Salehuddin Ahmed said today (8 September). The adviser also mentioned that loans from Japan have a 30-year repayment period as well as a ten-year grace period.

<https://www.tbsnews.net/economy/china-asked-extend-loan-repayment-period-30-years-finance-adviser-936631>

NBR to open e-tax filing portal today

- The National Board of Revenue (NBR) will open its online tax return submission portal today to facilitate digital income tax, wealth statement and other tax submissions by individual taxpayers for fiscal year 2024-25.

<https://www.thedailystar.net/business/news/nbr-open-e-tax-filing-portal-today-3697991>

Inflation eases in August but stays above 10%

- Last month, the Consumer Price Index (CPI), which measures changes in the prices paid by consumers over time, stood at 10.49%, according to data released by the Bangladesh Bureau of Statistics (BBS) yesterday. This is the second-biggest rise in the CPI of the last 13 years. It was 11.66% in July.

<https://www.thedailystar.net/business/news/inflation-eases-august-stays-above-10-3698011>

Sectors & Industries:**BANK | Bangladesh Bank to rescue problem banks**

- Exim Bank has already been provided with BDT 10 Bn special liquidity support from the central bank for 90 days, documents show. The condition of a few crisis-hit banks is at the stage of bankruptcy, but the government has no plan to declare them bankrupt, said BB Governor Ahsan H Mansur at a press conference yesterday.

<https://www.thedailystar.net/business/economy/banks/news/bb-rescue-problem-banks-3698031>

TANNERY | YiXin Bangladesh to invest USD 7.45 Mn in Bepza EZ

- The company has set a target to annually produce 10 Mn pairs of footwear materials. The investment will create employment opportunities for 1,509 Bangladeshi nationals in the factory.

<https://www.thedailystar.net/business/news/yixin-bangladesh-invest-745m-bepza-ez-3697471>

TRADE | LC margin withdrawal to stimulate trade, investment: DCCI

- Recently, Bangladesh Bank through a circular took a decision of lifting the LC margin on all types of imports except for some luxury products manufactured in Bangladesh with a view to largely alleviate the recent stagnation caused at the product import level and speed up industrialization.

<https://www.tbsnews.net/economy/lc-margin-withdrawal-stimulate-trade-investment-dcci-936741>

TRADE | Ctg port still grappling with container backlog

- According to the officials, at least 5,000 TEUs (Twenty-foot Equivalent Units) of import containers need to be cleared to restore normal operations of the port. Likewise, the depots must reduce their load by 5,000 TEUs of export containers.

<https://www.tbsnews.net/economy/ctg-port-still-grappling-container-backlog-936026>

Stocks:**ILFSL | International Leasing makes profit in Apr-Jun**

- The non-bank financial institution said in a disclosure that filing on the Dhaka Stock Exchange (DSE), its consolidated net profit was BDT 75.2 Mn in the second quarter of this year, a turnaround from a loss of BDT 134 Mn in the same period last year.

<https://www.tbsnews.net/economy/stocks/international-leasing-makes-profit-apr-jun-936786>

SIBL | SIBL's ex-chairman declares to buy bank's 1.8 Mn shares

- Sultan Mahmood Chowdhury, sponsor and former chairman of Social Islami Bank Limited (SIBL), declared to buy the bank's 1.8 Mn shares at the prevailing market price through the Dhaka Stock Exchange (DSE). As per the SIBL's shareholding report, at the end of July, Sultan Mahmood held 19.1 Mn shares of the bank, representing 1.68% of the total shares.

<https://www.tbsnews.net/economy/stocks/sibls-ex-chairman-declares-buy-banks-18-lakh-shares-936696>

SKTRIMS | Matiur-linked SK Trims laid off after bank accounts frozen

- SK Trims and Industries, owned by the family members of former National Board of Revenue official Matiur Rahman, has laid off its factory workers amid a raw materials and financial crisis following the freezing of its bank accounts.

<https://www.tbsnews.net/economy/stocks/sk-trims-shares-drop-its-production-halts-936086>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 68.62	(USD 3.03)	-4.23%
Crude Oil (Brent)*	USD 71.99	(USD 5.05)	-6.56%
Gold Spot*	USD 2,498.26	USD 435.28	21.10%
DSEX	5,679.31	-567.18	-9.08%
S&P 500	5,408.40	638.57	13.39%
FTSE 100	8,181.47	448.23	5.80%
BSE SENSEX	81,183.93	8,943.67	12.38%
KSE-100	78,897.73	16,518.32	26.48%
CSEALL	10,798.67	144.51	1.36%

Exchange Rates**1 US Dollar = 119.63 BDT****1 GBP = 157.13 BDT****1 Euro = 132.58 BDT****1 INR = 1.42 BDT**

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