

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

**Macro:****Economic Census 2024 kicks off tomorrow**

- The fourth Economic Census of the country will start on Tuesday, aiming to have a comprehensive understanding of the structural changes in the nation's economy over time.

<https://www.tbsnews.net/economy/economic-census-2024-kicks-tomorrow-1014266>

**ADB approves USD 100 Mn more loan for infrastructure development in Bangladesh**

- The Asian Development Bank (ADB) has approved an additional USD 100 Mn loan to support critical infrastructure development through public-private partnerships (PPP) in Bangladesh.

<https://www.tbsnews.net/bangladesh/adb-approves-100m-more-loan-infrastructure-development-bangladesh-1014051>

**BB to keep policy rates unchanged as panel suggests shift from crawling peg**

- A high-powered panel of the Bangladesh Bank (BB) decided to maintain the policy rate at 10% until the inflation comes down to a desired level and also spoke about moving away from the crawling peg and letting market forces determine the US dollar exchange rate.

<https://www.thedailystar.net/business/news/bb-keep-policy-rates-unchanged-panel-suggests-shift-crawling-peg-3772511>

**Bangladesh has become a de facto defaulter: Debapriya**

- Distinguished fellow of the Centre for Policy Dialogue (CPD) Debapriya Bhattacharya said the rapid increase in foreign debt over the last three years has led to the deterioration of the country's situation, which once boasted, "We have never defaulted on any loan".

<https://www.tbsnews.net/economy/bangladesh-has-become-de-facto-defaulter-debapriya-1014546>

**NBR to cut tax exemptions once economy improves: chairman**

- The government will rationalise tax exemptions once the country's economic situation improves to some extent, according to National Board of Revenue (NBR) Chairman Md Abdur Rahman Khan.

<https://www.thedailystar.net/business/news/nbr-cut-tax-exemptions-once-economy-improves-chairman-3772486>

**Elusive indicator of debt-GDP ratio used: Experts**

- A false narrative of development was created during the previous regime by using an elusive indicator of the debt-to-gross domestic product (GDP) ratio without considering repayment capacity, economists told a programme Monday.

<https://today.thefinancialexpress.com.bd/first-page/elusive-indicator-of-debt-gdp-ratio-used-experts-1733769592>

**Sector & Industries:****FUEL & POWER | No IOC bids for exploration**

- Not a single international oil company (IOC) did come for bidding, finally, following open tendering by the state-run Petrobangla to attract foreign investment for bay hydrocarbon exploration, said sources.

<https://today.thefinancialexpress.com.bd/first-page/no-ioc-bids-for-exploration-1733769635>

### **BANK | 71% of classified loans concentrated in 10 banks till June quarter**

- Around 70.58% of the classified loans in the country's 61 state-owned and private banks are concentrated in just 10 banks, according to a Bangladesh Bank report, published yesterday.

<https://www.tbsnews.net/economy/banking/71-classified-loans-concentrated-10-banks-till-june-quarter-1014541>

### **RMG | Yarn, fabrics, accessories show to begin from 11 Dec**

- The 10th Yarn, Fabrics and Accessories show, a focused sourcing event for yarn, fabrics, and accessories, is scheduled to take place from 11-14 December at the International Convention City Bashundhara (ICCB) in the city.

<https://www.tbsnews.net/economy/yarn-fabrics-accessories-show-begin-11-dec-1014306>

### **HEALTHCARE | Square Hospitals revenue reaches BDT 6.18 Bn, profit grows 27% in FY24**

- Square Hospitals has reported BDT 6.18 Bn in revenue for the fiscal year 2023-24, with its profit surging by 27% to BDT 468.7 Mn compared to the previous year.

<https://www.tbsnews.net/economy/stocks/square-hospitals-revenue-reaches-tk618cr-profit-grows-27-fy24-1013706>

### **RMG | RMG workers' wage to go up 9% annually**

- Garment workers will get the enhanced wages from January, Ministry of Labour and Employment (MoLE) adviser of the interim government M Sakhawat Hussain made the announcement at a press briefing after a meeting held at his secretariat office in Dhaka.

<https://today.thefinancialexpress.com.bd/first-page/rmg-workers-wage-to-go-up-90pc-annually-1733769343>

### **Stocks:**

### **UCB, GENEXIL | Genex Infosys owner Adnan Imam bagged BDT 20 Bn loans from UCB violating rules, claims bank chair**

- Adnan Imam, the chairman of Genex Infosys Ltd, has secured loans totalling BDT 20 Bn from United Commercial Bank (UCB) by violating rules with help from people close to former land minister Saifuzzaman Chowdhury Javed, Sharif Zahir, the bank's current chairman, has alleged in a letter sent to the Anti-Corruption Commission (ACC).

<https://www.tbsnews.net/economy/banking/ucb-chair-requests-acc-investigate-irregularities-past-board-1013836>

### **SONALIANSH | Sonali Aansh inflated revenue, assets: Auditor**

- In a qualified opinion published on the Dhaka Stock Exchange's (DSE) website on Monday, it said a revaluation of assets had been carried out in FY07 and the company did not estimate any depreciation on the additional value resulting from the revaluation of fixed assets.

<https://today.thefinancialexpress.com.bd/stock-corporate/sonali-aansh-inflated-revenue-assets-auditor-1733759759>

### **EXCHANGE | BSEC warns dividend payout defaulters of strict action**

- The Bangladesh Securities and Exchange Commission (BSEC) has warned that firms failing to disburse declared dividends to shareholders on time, along with their directors, will face strict punitive measures.

<https://www.tbsnews.net/economy/stocks/bsec-warns-dividend-payout-defaulters-strict-action-1014486>

**EXCHANGE | Additional Secretary Nahid resigns from DSE board**

- Former Additional Secretary of the Financial Institutions Division, Nahid Hossain, has resigned from his position as an independent director of the Dhaka Stock Exchange (DSE), according to DSE sources.

<https://www.tbsnews.net/economy/stocks/additional-secretary-nahid-resigns-dse-board-1014506>

**EXCHANGE | Launch of first-ever ETF foiled as investors show apathy**

- The possibility of the country's first-ever ETF (exchange-traded fund) vanished into thin air for incomplete subscriptions even after the second time extension. LankaBangla Asset Management, which had proposed LB Multi Asset Income ETF, had the subscription time extended to September this year for the second time. Still, it could not attract enough eligible investors.

<https://today.thefinancialexpress.com.bd/stock-corporate/launch-of-first-ever-etf-foiled-as-investors-show-apaty-1733759658>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 68.22	(USD 3.43)	-4.79%
Crude Oil (Brent)*	USD 71.99	(USD 5.05)	-6.56%
Gold Spot*	USD 2,669.10	USD 606.12	29.38%
DSEX	5,166.98	-1,079.51	-17.28%
S&P 500	6,052.85	1,283.02	26.90%
FTSE 100	8,352.08	618.84	8.00%
BSE SENSEX	81,523.22	9,282.96	12.85%
KSE-100	109,970.39	47,590.98	76.29%
CSEALL	12,003.29	1,349.13	12.66%

**Exchange Rates****1 US Dollar = 119.68 BDT****1 GBP = 152.56 BDT****1 Euro = 126.32 BDT****1 INR = 1.41 BDT**

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