

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**IMF talks BB autonomy, reforms to monetary policy, exchange rate formula**

- A review mission from the International Monetary Fund (IMF) has focused on changing monetary policy, amending the Bangladesh Bank Order 1972 and revising the country's exchange rate system during discussions with the Bangladesh Bank.

<https://www.tbsnews.net/economy/banking/bangladesh-bank-imf-mull-over-dollar-exchange-rate-reform-1015436>

China Bangladesh's top trading partner in FY24

- China maintained its position as Bangladesh's largest trading partner in FY24, with bilateral trade amounting to BDT 2.246 Tn, according to data from the Bangladesh Bureau of Statistics (BBS).

<https://today.thefinancialexpress.com.bd/last-page/china-bangladeshs-top-trading-partner-in-fy24-1733855492>

Signs of trend reversal as imports continue to rebound

- Despite capital machinery imports decreasing sharply, the resurgence in Bangladesh's overall imports continued for a third straight month in October due to increased production in industries, especially export-oriented sectors, signalling that there may be some light at the end of the tunnel.

<https://www.thedailystar.net/business/news/signs-trend-reversal-imports-continue-rebound-3773251>

Economic Census 2024 kicks off after 10 years

- The census, which aims to get a comprehensive understanding of the structural changes in the nation's economy over time, will be conducted by the Bangladesh Bureau of Statistics (BBS) from 10 to 26 December utilising a fully digital system.

<https://www.tbsnews.net/economy/economic-census-2024-kicks-after-10-years-1015176>

Bangladesh owes USD 124 Mn in blocked airline funds

- Bangladesh has reduced the amount of funds belonging to airlines that have been blocked from repatriation by USD 124 Mn over the last six months, the International Air Transport Association (IATA) said recently.

<https://www.thedailystar.net/business/news/bangladesh-owes-124m-blocked-airline-funds-3773211>

Sector & Industries:**BANK | Crore-taka bank accounts drop by 1,657 in Jul-Sep**

- The number of bank accounts in Bangladesh holding deposits of at least BDT 10 Mn decreased by 1,657 during the July-September quarter of 2024, according to data from Bangladesh Bank.

<https://www.tbsnews.net/economy/banking/crore-taka-bank-accounts-drop-1657-jul-sep-1015571>

AUTOMOTIVE | Chinese firm to set up battery plates plant at BEPZA EZ

- BEPZA has signed a lease agreement with Bangladesh Prothoma Power Supply Ltd., a Chinese company, which will set up a battery plates manufacturing plant in the BEPZA Economic Zone (EZ).

<https://today.thefinancialexpress.com.bd/stock-corporate/chinese-firm-to-set-up-battery-plates-plant-at-bepza-ez-1733852750>

Stocks:**EXCHANGE | 10 Bangladeshi firms now on Bloomberg sustainability list**

- In an uptick in embracing sustainability, three more Bangladeshi listed firms have joined the Bloomberg Environmental, Social, and Governance (ESG) club, bringing the total to ten, including six homegrown companies.

<https://www.tbsnews.net/bangladesh/10-bangladeshi-firms-now-bloomberg-sustainability-list-1015586>

TAMIJTEX | Tamijuddin Textile posts 2.33% profit growth in July- Sep

- Tamijuddin Textile Mills – a cotton and polyester yarn maker – posted 2.33% year-on-year profit growth in the July to September quarter of the current fiscal year compared to the previous fiscal year.

<https://www.tbsnews.net/economy/stocks/tamijuddin-textile-posts-233-profit-growth-july-sep-1015506>

BERGERPBL | Berger to raise BDT 3 Bn with rights offer to build 3rd factory

- Berger Paints Bangladesh – a publicly traded multinational company – has planned to raise BDT 3.03 Bn through a rights offer to build its third factory at the National Special Economic Zone.

<https://www.tbsnews.net/economy/stocks/berger-paints-raise-tk300cr-issuing-rights-shares-1014766>

EXCHANGE | Regulator to continue to punish fraudsters despite concerns over market volatility

- The securities regulator hits back at the critics who are now blaming the market decline on its stringent actions against stock manipulators. As chief guest of the programme organised by The Financial Express and Watermark INC, Ms. Lalarukh said the securities regulator would not refrain from taking punitive measures against those responsible for fraudulent activities.

<https://today.thefinancialexpress.com.bd/stock-corporate/regulator-to-continue-to-punish-fraudsters-despite-concerns-over-market-volatility-1733852525>

BDFINANCE | 8 Bangladesh Finance share manipulators fined BDT 0.71 Bn

- The Bangladesh Securities and Exchange Commission (BSEC) has fined a group of eight investors BDT 0.71 Bn for manipulating the shares of Bangladesh Finance.

<https://www.tbsnews.net/economy/stocks/8-bangladesh-finance-share-manipulators-fined-tk7057cr-1015461>

BEXIMCO, BXPHARMA, SPCERAMICS | Three Beximco firms to face special audit

- The securities regulator has decided for a special audit to check the past five years' financials of Beximco Limited, Beximco Pharmaceuticals and Shinepukur Ceramics – the three listed companies of Beximco Group.

<https://www.tbsnews.net/economy/stocks/three-beximco-firms-face-special-audit-1015376>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 69.01	(USD 2.64)	-3.68%
Crude Oil (Brent)*	USD 72.60	(USD 4.44)	-5.76%
Gold Spot*	USD 2,703.40	USD 640.42	31.04%
DSEX	5,166.83	-1,079.66	-17.28%
S&P 500	6,034.90	1,265.07	26.52%
FTSE 100	8,280.36	547.12	7.07%
BSE SENSEX	81,539.14	9,298.88	12.87%
KSE-100	108,896.65	46,517.24	74.57%
CSEALL	12,003.29	1,349.13	12.66%

Exchange Rates**1 US Dollar = 119.59 BDT****1 GBP = 152.80 BDT****1 Euro = 126.10 BDT****1 INR = 1.41 BDT**

IMPORTANT DISCLOSURES

Analyst Certification: Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

Disclaimer: Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

Compensation of Analysts: The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

General Risk Factors: BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Md Istiaz Uddin	Research Associate	mistiaz.uddin@bracepl.com	01708 805 202

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991
----------------------	-----	--	---------------

BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (880)-2-9852446-50

Fax: + (880)-2-9852451-52

E-Mail: research@bracepl.com