

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

**Macro:****Bangladesh receives USD 655 Mn in remittances in 9 days of Nov: BB**

- Bangladesh received remittances totaling USD 655 Mn in the first nine days of November, according to the latest report of the Bangladesh Bank. This amounts to an average daily inflow of around BDT 72.8 Mn in foreign remittances.

<https://www.tbsnews.net/bangladesh/bangladesh-receives-655-million-remittances-9-days-nov-bb-989646>

**Exports grow 21% in October**

- Bangladesh's exports surged 21% year on year in October powered by a spike in the shipment of knitwear and woven garments, the key export items of the country. Exports value stood at USD 4.13 Bn in October this year, up from USD 3.42 Bn a year ago, according to Export Promotion Bureau (EPB) data.

<https://www.thedailystar.net/business/news/exports-grow-21-october-3749306>

**Planned 100-EZ concept on economic expansion ditched**

- A scheme taken up whimsically by the past regime on developing 100 economic zones across Bangladesh looks derelict now as the post-uprising interim government decides to proceed with select few key EZs.

<https://thefinancialexpress.com.bd/economy/planned-100-ez-concept-on-economic-expansion-ditched>

**Bangladesh seeks delay in LDC graduation**

- "Bangladesh will not go for graduation hurriedly. Instead, it would take some more time," said Finance and Commerce Adviser Dr. Salehuddin Ahmed, as he was responding to a question from the media after holding a introductory discussion on Free Trade Agreement (FTA) between Bangladesh and Singapore at the commerce ministry on Sunday.

<https://today.thefinancialexpress.com.bd/first-page/bangladesh-seeks-delay-in-ldc-graduation-1731262407>

**Sector & Industries:****FOOD & ALLIED | PRAN enters essential goods market with big investment**

- PRAN-RFL Group, the country's leading business conglomerate, has launched the production of essential goods such as flour, feed, and pulses with an initial investment of BDT 75 Mn at its newest industrial park in Gazipur's Kaliganj.

<https://www.tbsnews.net/economy/pran-enters-essential-goods-market-big-investment-989056>

**BANK | Costly borrowing instrument destabilises interest regime**

- Commercial banks are increasingly banking on costly borrowing instruments called SLF or standing liquidity facility created by the central bank at the expense of volatility in the existing interest regime, experts forewarn.

<https://thefinancialexpress.com.bd/economy/costly-borrowing-instrument-destabilises-interest-regime>

**BANK | Banks, NBFIs intensify legal efforts to recover defaulted loans**

- The number of cases filed in the country's money loan courts by banks and non-bank financial institutions (NBFIs) has surged since the fall of the Awami League government, with 4,823 cases involving around BDT 300 Bn filed from August to 20 October to recover default loans, according to court sources.

<https://www.tbsnews.net/economy/banks-nbfis-intensify-legal-efforts-recover-defaulted-loans-989136>

**ENERGY | Chinese investors show interest in Bangladesh's power sector**

- Chinese investors say they have significant plans to invest in Bangladesh's power sector, particularly in the local manufacturing of lithium batteries and solar panels and establishing satellite connectivity.

<https://today.thefinancialexpress.com.bd/last-page/chinese-investors-show-interest-in-bangladeshs-power-sector-1731262960>

**BANK | Bangladesh Bank restructures board as 3 new directors join**

- The three new directors are Fahmida Khatun, executive director of the Centre for Policy Dialogue; Md Habibur Rahman, deputy governor of the Bangladesh Bank; and Nazma Mubarek, secretary to the Financial Institutions Division.

<https://www.tbsnews.net/economy/banking/bangladesh-bank-restructures-board-3-new-directors-join-989691>

**Stocks:****BSCPLC | Bangladesh Submarine Cables reports 20% profit decline in Q1**

- Bangladesh Submarine Cables PLC's profit declined in the first quarter of the current financial year as revenue fell while costs increased. The company's profit slumped 20% year-on-year in the July-September quarter to BDT 480.6 Mn.

<https://www.thedailystar.net/business/news/bangladesh-submarine-cables-reports-20-profit-decline-q1-3749266>

**BEXIMCO | BB appoints receiver to troubled Beximco Group**

- The central bank has appointed a receiver to Beximco Group to manage the financial affairs and assets of the troubled conglomerate. Bangladesh Bank Executive Director Md Ruhul Amin will be the receiver.

<https://www.thedailystar.net/business/news/bb-appoints-receiver-troubled-beximco-group-3749476>

**MONNOCERA | Monno Ceramic's profit plunged 86% in FY24**

- Monno Ceramic Industries Ltd's profit plunged by a huge margin in 2023-24 fiscal year, due to declining revenues and rising costs. The company's profit nosedived by 86% year-on-year to BDT 14.7 Mn for the fiscal year ending on June 30, 2024.

<https://www.thedailystar.net/business/news/monno-ceramics-profit-plunged-86-fy24-3749741>

**KBPPWBIL | Beacon Group to take over Khan Brothers for business diversification**

- In a stock exchange filing yesterday, Khan Brothers announced that it had cancelled a memorandum of understanding (MoU) with BSB Cambrian Education Group and signed a new deal with Beacon Group.

<https://www.tbsnews.net/economy/stocks/beacon-group-take-over-khan-brothers-business-diversification-989956>

**SEAPEARL | Sea Pearl Beach Resort incurs loss in Q1 of FY24**

- Sea Pearl also dropped by 84% to BDT 95.6 Mn in the July-September period, compared to the same period of the last fiscal year, according to the company's financial statement.

<https://www.tbsnews.net/economy/stocks/sea-pearl-beach-resort-incurs-loss-q1-fy24-989701>

**EXCHANGE | BSEC threatens to fine directors of 10 firms if dividends not paid on time**

- The BSEC earlier ordered Safko Spinning Mills, Pacific Denims, Lub-rref (Bangladesh), Oryza Agro Industries, Mamun Agro Products, Krishibid Feed, Krishibid Seed, BD Paints and Associated Oxygen to pay the due dividends within December 15 of this year.

<https://www.thedailystar.net/business/news/bsec-threatens-fine-directors-10-firms-if-dividends-not-paid-time-3749746>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 70.08	(USD 1.57)	-2.19%
Crude Oil (Brent)*	USD 73.62	(USD 3.42)	-4.44%
Gold Spot*	USD 2,671.34	USD 608.36	29.49%
DSEX	5,265.85	-980.64	-15.70%
S&P 500	5,995.54	1,225.71	25.70%
FTSE 100	8,072.39	339.15	4.39%
BSE SENSEX	79,486.32	7,246.06	10.03%
KSE-100	93,291.68	30,912.27	49.56%
CSEALL	12,003.29	1,349.13	12.66%

**Exchange Rates****1 US Dollar = 119.97 BDT****1 GBP = 155.00 BDT****1 Euro = 128.66 BDT****1 INR = 1.42 BDT**

## IMPORTANT DISCLOSURES

**Analyst Certification:** Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

**Disclaimer:** Estimates and projections herein are our own and are based on assumptions that we believe to be reasonable. Information presented herein, while obtained from sources we believe to be reliable, is not guaranteed either as to accuracy or completeness. Neither the information nor any opinion expressed herein constitutes a solicitation of the purchase or sale of any security. As it acts for public companies from time to time, BRAC-EPL may have a relationship with the above-mentioned company(s). This report is intended for distribution in only those jurisdictions in which BRAC-EPL is registered and any distribution outside those jurisdictions is strictly prohibited.

**Compensation of Analysts:** The compensation of research analysts is intended to reflect the value of the services they provide to the clients of BRAC-EPL. As with most other employees, the compensation of research analysts is impacted by the overall profitability of the firm, which may include revenues from corporate finance activities of the firm's Corporate Finance department. However, Research analysts' compensation is not directly related to specific corporate finance transaction.

**General Risk Factors:** BRAC-EPL will conduct a comprehensive risk assessment for each company under coverage at the time of initiating research coverage and revisit this assessment when subsequent update reports are published, or material company events occur. Following are some general risks that can impact future operational and financial performance: (1) Industry fundamentals with respect to customer demand or product / service pricing could change expected revenues and earnings; (2) Issues relating to major competitors or market shares or new product expectations could change investor attitudes; (3) Unforeseen developments with respect to the management, financial condition or accounting policies alter the prospective valuation; or (4) Interest rates, currency or major segments of the economy could alter investor confidence and investment prospects.

### BRAC EPL Stock Brokerage Limited

#### Research

Salim Afzal Shawon, CFA	Head of Research	<a href="mailto:salim@bracepl.com">salim@bracepl.com</a>	01708 805 221
Fahim Hassan	Research Analyst	<a href="mailto:fahim.hassan@bracepl.com">fahim.hassan@bracepl.com</a>	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	<a href="mailto:hztowhidi.khan@bracepl.com">hztowhidi.khan@bracepl.com</a>	01708 805 224
Foyisal Ahmed	Research Associate	<a href="mailto:foysal.ahmed@bracepl.com">foysal.ahmed@bracepl.com</a>	01708 805 201
S M Toufique Imran	Research Associate	<a href="mailto:smtoufique.imran@bracepl.com">smtoufique.imran@bracepl.com</a>	01708 805 228
Rakibul Hasan	Research Associate	<a href="mailto:rakibul.hasan@bracepl.com">rakibul.hasan@bracepl.com</a>	01708 805 229
Md Istiaz Uddin	Research Associate	<a href="mailto:mistiaz.uddin@bracepl.com">mistiaz.uddin@bracepl.com</a>	01708 805 202

#### International Trade and Sales

Ahsanur Rahman Bappi	CEO	<a href="mailto:bappi@bracepl.com">bappi@bracepl.com</a>	01730 357 991
----------------------	-----	----------------------------------------------------------	---------------

### BRAC EPL Stock Brokerage Limited

[www.bracepl.com](http://www.bracepl.com)

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (880)-2-9852446-50

Fax: + (880)-2-9852451-52

E-Mail: [research@bracepl.com](mailto:research@bracepl.com)