

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Bangladesh seeks USD 3 Bn from ADB, WB**

- Bangladesh could get USD 3 Bn in budgetary support under an Asian Development Bank (ADB) and World Bank (WB) arrangement for energy and power sector reforms and the upcoming status graduation from a least developed country (LDC) to a developing nation in 2026.

<https://www.thedailystar.net/business/news/bangladesh-seeks-3b-adb-wb-3699851>

e-filing of tax returns possible from next July

- From next fiscal year, taxpayers will be able to proactively start submitting their tax returns from July 1 even though this year the National Board of Revenue (NBR) started accepting it online a bit late, that is from September 9.

<https://www.thedailystar.net/business/news/e-filing-tax-returns-possible-next-july-3699846>

Budget support to Bangladesh for power, energy sector likely within December: World Bank

- The World Bank is likely to provide budget support to Bangladesh's power and energy sector within the upcoming December, the international financial institution said today (10 September).

<https://www.tbsnews.net/economy/budget-support-bangladesh-power-energy-sector-likely-within-december-world-bank-938176>

Projects under Line of Credit agreements between Bangladesh-India to continue: Salehuddin

- Regarding the bilateral trade volume, the finance adviser said there is a bilateral trade deficit that tilts in favour of India. But the issue will be resolved.

<https://www.tbsnews.net/bangladesh/projects-under-line-credit-agreements-between-bangladesh-india-continue-salehuddin-937906>

Rooppur Power Plant: Russia wants USD 630 Mn interest paid by 15 Sep

- Russia has asked Bangladesh to pay USD 630 Mn in outstanding and current interests on a loan for the Rooppur Nuclear Power Plant by 15 September, according to a letter from the Russian authorities.

<https://www.tbsnews.net/bangladesh/rooppur-power-plant-russia-wants-630m-interest-paid-15-sep-938446>

Pakistan keen to import jute products relaunch direct flights: Salehuddin

- Pakistan has shown keen interest in importing Bangladesh's jute products, Finance and Commerce Adviser Salehuddin Ahmed said today (10 September).

<https://www.tbsnews.net/economy/pakistan-keen-import-jute-products-relaunch-direct-flights-salehuddin-938191>

Sectors & Industries:**RMG | Chinese firm to invest USD 50 Mn in Bepza EZ**

- China-based Home Joy Socks Bangladesh Company Limited signed an agreement with Bangladesh Export Processing Zones Authority (Bepza) recently to set up a sock and garment manufacturing factory in Bepza Economic Zone with an investment of USD 50 Mn.

<https://www.thedailystar.net/business/news/chinese-firm-invest-50m-bepza-ez-3699826>

TELECOM | Citycell wants licence reinstatement

- Citycell, the country's first mobile operator which has not been operational since 2016, has sent a letter to the telecom regulator recently seeking the reinstatement of its licence. At that time, Citycell owed BDT 4.78 Bn to the regulator, according to the BTRC.

<https://www.thedailystar.net/business/news/citycell-wants-licence-reinstatement-3699856>

MISCELLANEOUS | Bangladesh can import petrochemicals from Egypt: Ambassador

- Egyptian Ambassador to Bangladesh Omar Mohie Eldin Ahmed Fahmy expressed such interests when he met DCCI President Ashraf Ahmed at the DCCI on Tuesday. He called upon the Bangladeshi importers to import more petrochemicals and fertilizers from Egypt.

<https://today.thefinancialexpress.com.bd/trade-market/bangladesh-can-import-petrochemicals-from-egypt-ambassador-1725986011>

BANK | Use official names of borrowers for CIB reporting

- To bring greater transparency, the BB said banks will have to present reports on their lending to the Credit Information Bureau (CIB) as per the names registered at the Registrar of Joint Stock Companies and Firms (RJSC).

<https://www.thedailystar.net/business/economy/news/use-official-names-borrowers-cib-reporting-3699541>

Stocks:**CONFIDCEM | Confidence Cement to issue rights shares**

- Confidence Cement has decided to issue rights shares to raise BDT 1.29 Bn for investment in an associate company named Confidence Cement Dhaka and for repayment of term loans. The Chittagong-based cement manufacturer will issue one right share for every 3 existing shares at BDT 45 each, including BDT 35 as a premium, as per the board decision at a meeting held on Monday.

<https://today.thefinancialexpress.com.bd/stock-corporate/confidence-cement-to-issue-rights-shares-1725985456>

GIB | Diagnosis of Global Islami Bank: Signs condoned as it raises public money

- Global Islami Bank (GIB) showed a remarkable 28% year-on-year surge in profit in 2021, the year before its listing, while its cash flow was negative.

<https://today.thefinancialexpress.com.bd/stock-corporate/diagnosis-of-global-islami-bank-signs-condoned-as-it-raises-public-money-1725985387>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 66.14	(USD 5.51)	-7.69%
Crude Oil (Brent)*	USD 69.53	(USD 7.51)	-9.75%
Gold Spot*	USD 2,519.04	USD 456.06	22.11%
DSEX	5,702.83	-543.66	-8.70%
S&P 500	5,495.50	725.67	15.21%
FTSE 100	8,205.98	472.74	6.11%
BSE SENSEX	81,921.29	9,681.03	13.40%
KSE-100	79,286.74	16,907.33	27.10%
CSEALL	10,593.48	-60.68	-0.57%

Exchange Rates**1 US Dollar = 119.61 BDT****1 GBP = 156.62 BDT****1 Euro = 132.05 BDT****1 INR = 1.42 BDT**

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