

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Bangladesh Bank governor confirms no recent money printing**

- Speaking at the third Bangladesh Economic Conference at Pan Pacific Sonargaon on Monday (Nov 11), Mansoor said, "We are solving the liquidity crisis without printing money." He also highlighted longstanding challenges in the banking sector, mentioning that millions of taka have been siphoned off through fraudulent activities over the last 15 years.

<https://thefinancialexpress.com.bd/economy/bangladesh/bangladesh-bank-governor-confirms-no-recent-money-printing>

Import payment delay a reputational loss for Bangladesh: BB

- Despite an overall improvement in foreign currency stocks, some state-run banks and Shariah-based lenders are not making import payments on time, prompting the central bank to issue a notice and warn of punitive actions against bank officials.

<https://www.thedailystar.net/business/news/import-payment-delay-reputational-loss-bangladesh-bb-3751506>

NBR begins first transfer pricing audit to detect any tax evasion by MNCs

- After more than a decade of making transfer pricing rules, Bangladesh's National Board of Revenue (NBR) has commenced its first audit of multinational companies (MNCs) to ensure compliance with these regulations. The audit means to uncover any tax evasion tactics linked to international transactions.

<https://www.tbsnews.net/economy/nbr-begins-first-transfer-pricing-audit-detect-any-tax-evasion-mncs-991576>

Money market shows signs of stability – but depositor trust still shaky

- The country's money market – both local and foreign – has shown signs of gradual improvement over the past three months under the interim government. The dollar rate and reserves have remained stable, and interbank transactions have resumed, thanks to policy measures taken by the Bangladesh Bank.

<https://www.tbsnews.net/economy/banking/money-market-shows-signs-stability-depositor-trust-still-shaky-991596>

Bangladesh clears USD 1.50 Bn ACU bills for Sept-Oct, bringing reserves down to USD 18.46 Bn

- The gross foreign exchange reserves in Bangladesh have dropped to USD 18.46 Bn following a USD 1.50 Bn payment to the Asian Clearing Union (ACU) for September and October import bills, according to the latest Bangladesh Bank data.

<https://www.tbsnews.net/economy/bangladesh-clears-150b-acu-bills-sept-oct-bringing-reserves-down-1846b-991181>

Sector & Industries:**RMG | Chic Wings (BD) Lingerie to invest USD 18 Mn in Bepza Economic Zone**

- Chic Wings (BD) Lingerie Co Ltd, a Singapore-China joint venture company, will invest USD 18 Mn to set up a garment manufacturing factory inside Bepza Economic Zone (Bepza EZ).

<https://www.thedailystar.net/business/news/chic-wings-bd-lingerie-invest-18-million-bepza-economic-zone-3751121>

TRADE | Deal with Japan can boost trade

- The signing of an economic partnership agreement (EPA) between Bangladesh and Japan will increase bilateral trade and open a new door of opportunities for the South Asian country, Commerce Adviser Sk Bashir Uddin said yesterday.

<https://www.thedailystar.net/business/news/deal-japan-can-boost-trade-3751271>

BANK | How state-owned banks are boosting remittance inflows

- Five state-owned commercial and specialised banks – Agrani, Sonali, Janata, Rupali, and Krishi – received more than double the usual amount of remittances in three months from August to October this year, according to central bank data.

<https://www.tbsnews.net/economy/how-state-owned-banks-are-boosting-remittance-inflows-990751>

INSURANCE | Implementing solvency margin law stressed to protect insurance policyholders

- Implementing the solvency margin law is essential to protect policyholders in the insurance sector, Mohammad Jainul Bari, chairman of the Sadharan Bima Corporation, said in Dhaka today (12 November).

<https://www.tbsnews.net/economy/implementing-solvency-margin-law-stressed-protect-insurance-policyholders-991521>

BANK | Banks warned of tough actions unless cleared immediately

- The central bank's foreign-exchange policy department (FEPD) issued the circular in this regard on Tuesday, stating that the delays in payments deteriorate correspondent relations with counterparts and increase import costs.

<https://thefinancialexpress.com.bd/economy/banks-warned-of-tough-actions-unless-cleared-immediately>

CEMENT | Cement firms struggle amid weak demand, rising rates, high taxes

- Four leading listed cement manufacturers in the country reported weak performance in the July-September quarter of this year, primarily due to sluggish demand caused by floods and political uncertainty, rising interest rates, and a higher effective tax rate.

<https://www.tbsnews.net/economy/stocks/cement-firms-struggle-amid-weak-demand-rising-rates-high-taxes-991476>

Stocks:**MPETROLEUM | Meghna Petroleum makes record profit, fuelled by non-operating income**

- Meghna Petroleum secured a profit of BDT 5.42 Bn in FY24, the highest since its 2007 listing and a 23% increase year-on-year, as income from bank deposits escalated amid the rising interest rate.

<https://thefinancialexpress.com.bd/stock/bangladesh/meghna-petroleum-makes-record-profit-fuelled-by-non-operating-income>

PUBALIBANK | Pubali Bank to raise BDT 4 Bn thru bonds

- Pubali Bank has received approval from the Bangladesh Securities and Exchange Commission (BSEC) to raise BDT 4 Bn in funds by issuing unsecured, non-convertible, and redeemable subordinated bonds for a fourth time.

<https://www.thedailystar.net/business/news/pubali-bank-raise-tk-400cr-thru-bonds-3751476>

BSRMLTD | BSRM Limited's profit grows 71% in Jul-Sep

- BSRM Limited, a leading steel manufacturer of the country, reported that its consolidated net profit jumped by 71% to BDT 1.126 Bn in the July-September quarter of this fiscal year.

<https://www.tbsnews.net/economy/stocks/bsrm-limiteds-profit-grows-71-jul-sep-991396>

BSRMSTEEL | BSRM Steels to launch new mill on 1 January

- According to the company's statement, the new rolling mill, located in Mirsarai of Chattogram, has an annual production capacity of 0.6 Mn tonnes. This facility is expected to increase the company's market share in the local steel market from 23% to 34% and meet the growing demand for steel products.

<https://www.tbsnews.net/economy/stocks/bsrm-steels-launch-new-mill-1-january-991416>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 68.25	(USD 3.40)	-4.75%
Crude Oil (Brent)*	USD 72.03	(USD 5.01)	-6.50%
Gold Spot*	USD 2,609.57	USD 546.59	26.50%
DSEX	5,298.37	-948.12	-15.18%
S&P 500	5,984.00	1,214.17	25.46%
FTSE 100	8,025.77	292.53	3.78%
BSE SENSEX	78,577.85	6,337.59	8.77%
KSE-100	93,224.56	30,845.15	49.45%
CSEALL	12,003.29	1,349.13	12.66%

Exchange Rates**1 US Dollar = 119.77 BDT****1 GBP = 152.71 BDT****1 Euro = 127.23 BDT****1 INR = 1.42 BDT**

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