

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

**Macro:****Bangladesh receives USD 7 Bn remittance in 3 months**

- "Bangladeshi expatriates sent USD 7.02 Bn remittance to the country in the last three months," said a progress report on the works of different ministries and divisions. During the last three months, a total of 2,22,821 Bangladeshi workers went abroad. Of them, 4,426 workers went to different countries under Bangladesh Overseas Employment and Services Limited.

<https://www.tbsnews.net/economy/bangladesh-receives-7b-remittance-3-months-992046>

**With Trump's win, Bangladesh gets more investment queries from China**

- Chinese entrepreneurs are increasingly inquiring with Bangladeshi businesses over the scope for factory relocations, joint ventures and fresh investments, apprehending that the new Trump administration might further hike tariffs on their exports to the US.

<https://www.thedailystar.net/business/news/trumps-win-bangladesh-gets-more-investment-queries-china-3752451>

**Budget deficit financing bloats govt bank borrowing to BDT 595 Bn**

- Hefty budget-deficit financing bloats government borrowing to BDT 595.16 Bn in the first four months of the current fiscal year and much of the money goes for repaying debts to the central bank.

<https://thefinancialexpress.com.bd/economy/budget-deficit-financing-bloats-govt-bank-borrowing-to-tk-595b>

**BB should prevent second-round effects of inflation: IMF**

- The Bangladesh Bank (BB) should take measures to prevent "second-round effects" of inflation, the International Monetary Fund (IMF) said. Thomas Helbling, deputy director for the Asia Pacific Department of the IMF, made the remarks at a press conference in Tokyo on November 1. The official transcript of the press conference was published on Tuesday.

<https://www.thedailystar.net/business/news/bb-should-prevent-second-round-effects-inflation-imf-3752426>

**Sector & Industries:****SERVICES & REAL ESTATE | Westin, Sheraton, Sea Pearl suffer business decline in Jul-Sep**

- The Westin Dhaka, Sheraton, and Sea Pearl Beach Resort experienced a downward trend in the first quarter of this fiscal year, as the July-August mass upsurge and prolonged floodings led to a decline in business for luxury hotels.

<https://www.tbsnews.net/bangladesh/westin-sheraton-sea-pearl-suffer-business-decline-jul-sep-992446>

**RMG | EU due diligence key to sustainable RMG business**

- Bangladesh needs to follow the European Union Corporate Sustainability Due Diligence Directive (EU CSDDD) and other compliances strictly so that the country's garment business does not get affected after Bangladesh's least developed country club graduation in 2026, according to experts and industry professionals.

<https://www.thedailystar.net/business/news/eu-due-diligence-key-sustainable-rmg-business-3752441>

**RMG | Ctg RMG sees surge in orders as Dhaka reels under labour unrest**

- This upward trend was also observed in September, when orders reached 175,000 dozen, up from 145,000 dozen during the same period last year. The increase was attributed to a shift in orders resulting from labour unrest in Dhaka following the political changeover.

<https://www.tbsnews.net/economy/rmg/ctg-rmg-sees-surge-orders-dhaka-reels-under-labour-unrest-991601>

**Stocks:****OLYMPIC | Olympic Industries posts BDT 560 Mn Q1 profit**

- Olympic Industries, one of the leading companies in the country's biscuit market, reported a modest increase in first-quarter profits, while its revenue grew thanks to increased sales. Profit for the first quarter was BDT 564.8 Mn, a slight increase from BDT 561.2 Mn in the same period last year.

<https://www.thedailystar.net/business/news/olympic-industries-posts-tk-56-crore-q1-profit-3751791>

**RENATA | Renata's profit falls 42% despite higher sales in Q1**

- Drug maker Renata's profit fell 42% year-on-year to BDT 520 Mn in the July-September period of the current fiscal year, mainly due to increased spending on raw materials, manpower, energy, and interest amid the devaluation of the local currency.

<https://www.thedailystar.net/business/news/renatas-profit-falls-42-despite-higher-sales-q1-3752001>

**ICB | Govt gives guarantee for ICB's BDT 30 Bn loan to rejuvenate stock market**

- The government has given a sovereign guarantee against BDT 30 Bn in loans that the Investment Corporation of Bangladesh (ICB) has sought from the Bangladesh Bank (BB) so that it can play a bigger role in the capital market.

<https://www.thedailystar.net/business/economy/news/govt-gives-guarantee-icbs-tk-3000cr-loan-rejuvenate-stock-market-3752196>

**BEXIMCO | Beximco suffers BDT 1.13 Bn loss in July-Sept quarter**

- Bangladesh Export Import Company (Beximco) reported 60% year-on-year higher losses to BDT 1.13 Bn in the first of FY25, due mainly to lower sales amid political unrest. Beximco, the flagship company of the Beximco Group, reported a loss of BDT 1.26 per share for the July-September quarter this year, as against the loss of BDT 0.79 per share in the same quarter last year.

<https://thefinancialexpress.com.bd/stock/bangladesh/beximco-suffers-tk-113-billion-loss-in-july-sept-quarter>

**BATASHOE, APEXFOOT | Bata stumbles, Apex shines amid Jul-Sep challenges**

- Bata Shoe Company Bangladesh reported a loss with declining revenue in the July-September quarter of this year, primarily due to unforeseen events, notably the student-led mass uprising in July. Despite these challenges, Apex Footwear achieved growth in both revenue and profit during the quarter, largely due to swift management responses to mitigate adverse impacts and efforts to diversify export destinations.

<https://www.tbsnews.net/economy/stocks/bata-stumbles-apex-shines-amid-jul-sep-challenges-992361>

**IBP | Indo-Bangla Pharma recommends 0.10% dividend**

- The board of directors of Indo-Bangla Pharmaceuticals has recommended 0.10% cash dividend for the year 2024 ended on June 30. The final approval of the dividend will come during the Annual General Meeting (AGM) scheduled to be held at 11:00 am on December 26, 2024 through a digital platform, said an official disclosure on Wednesday.

[https://thefinancialexpress.com.bd/stock/bangladesh/indo-bangla-pharma-recommends-010pc-dividend#google\\_vignette](https://thefinancialexpress.com.bd/stock/bangladesh/indo-bangla-pharma-recommends-010pc-dividend#google_vignette)

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 68.30	(USD 3.35)	-4.68%
Crude Oil (Brent)*	USD 72.20	(USD 4.84)	-6.28%
Gold Spot*	USD 2,559.66	USD 496.68	24.08%
DSEX	5,316.02	-930.47	-14.90%
S&P 500	5,985.40	1,215.57	25.48%
FTSE 100	8,030.33	297.09	3.84%
BSE SENSEX	77,815.33	5,575.07	7.72%
KSE-100	93,355.43	30,976.02	49.66%
CSEALL	12,003.29	1,349.13	12.66%

**Exchange Rates****1 US Dollar = 119.91 BDT****1 GBP = 152.11 BDT****1 Euro = 126.54 BDT****1 INR = 1.42 BDT**

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