

Sunday, September 14, 2025 research@bracepl.com

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

#### Macro:

#### Curb imposed on raw jute export as its production falls this season

■ The government has imposed restriction on raw jute export to increase its supply to export-oriented domestic factories. A report published in the Financial Express on September 1 showed in major jute-producing areas such as Pabna, Tangail, Rajbari, Faridpur, Gopalganj, Shariatpur and Madaripur, raw jute selling at BDT 4,000-4,300 per maund (37.32 kg)--an all-time high for any harvesting season.

https://today.thefinancialexpress.com.bd/first-page/curb-imposed-on-raw-jute-export-as-its-production-falls-this-season-1757782706

## Device designed for aiding taxpayers

■ Latest revenue rules are being bent to allow authorised representatives to assist taxpayers in online tax-return submission to make the process faster and simpler. The National Board of Revenue (NBR) is going to launch Tax Representative Management System (TRMS) software for the third party, tax lawyers and Income-tax practitioner so that they can fill in online tax returns with the consent of respective taxpayers.

https://today.thefinancialexpress.com.bd/first-page/device-designed-for-aiding-taxpayers-1757782581

#### WB unhappy about inordinate project delays, extension pleas

• WB unhappy about inordinate project delays, extension pleas. Nine years have elapsed with little progress in the World Bank-funded project on upgrading Chittagong-Dhaka-Ashuganj multimodal trade-and passenger route, making the global financier unhappy, sources say. After such an inordinate delay in works for developing the important shipping route for waterway trade haulage, the Ministry of Shipping has placed a plea for revising the project with cost and time escalation.

https://today.thefinancialexpress.com.bd/public/first-page/wb-unhappy-about-inordinate-project-delays-extension-pleas-1757697291

## CPA to build Bangladesh's first heavy-lift jetty at Laldia Char in Ctg

■ The Chittagong Port Authority (CPA) is constructing Bangladesh's first heavy-lift jetty at Laldia Char to meet a longstanding demand coming from the business community to handle specialised cargo. The Bangladesh Navy will implement the project, with the site located just a few kilometres from the main Chattogram Port and close to the entrance channel for incoming vessels.

https://today.thefinancialexpress.com.bd/public/last-page/cpa-to-build-bangladeshs-first-heavy-lift-jetty-at-laldia-char-in-ctg-1757696520

#### Experts, industry want govt to take two-pronged strategy

• Bangladesh needs to jumpstart negotiation with its major export destinations as readymade garment (RMG) - the largest foreign-currency earner - will forfeit duty-free access to key traditional and non-traditional markets after the country's LDC graduation, experts say. The experts and also industry leaders suggest that alongside taking preparation for the change, both the government and private sectors have to coordinate to apply for deferment of the graduation from the least- developed country (LDC) status or extension of the post-LDC transition period till 2032.

https://today.thefinancialexpress.com.bd/public/first-page/experts-industry-want-govt-to-take-two-pronged-strategy-1757609852



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## VAT on oceangoing vessel imports withdrawn

• The council of advisers of the interim government approved a proposal scrapping the existing 7.5% VAT on imports of oceangoing vessels of capacities above 5,000-deadweight tonnage (DWT), aiming to spur seaborne trade. Chief Adviser's Press Secretary, Shafiqul Alam, disclosed the decision at a press briefing after Thursday's council meeting that also reviewed progress on reforms undertaken following last year's regime change through uprising.

https://today.thefinancialexpress.com.bd/public/first-page/vat-on-oceangoing-vessel-imports-withdrawn-1757609950

#### BD jobless rate hits 3-yr high at 3.66% in 2024

• Bangladesh's unemployment rate remained the highest at 3.66% in 2024 in the last three years, according to the latest Labour Force Survey (LFS) 2024 report. In 2023, the rate of jobless people in the country was 3.35% and in the previous year (2022) it was 3.53%, the final LFS 2024 report of the Bangladesh Bureau of Statistics (BBS) revealed on Thursday.

https://today.thefinancialexpress.com.bd/public/first-page/bd-jobless-rate-hits-3-yr-high-at-366pc-in-2024-1757610230

## Govt belt-tightening saved BDT 56.89 Bn in FY25

■ The government cut its expenditure by 25%, or BDT 56.89 Bn, in the fiscal year (FY) 2024-25 as part of a series of austerity measures. In the last fiscal year, the development and non-development budget allocations for energy, buildings, vehicles and land acquisition totalled BDT 227.56 Bn, but actual spending stood at BDT 170.67 Bn.

https://www.thedailystar.net/business/economy/news/govt-belt-tightening-saved-tk-5689cr-fy25-3985111

#### Sector & Industries:

#### BANK | Assured liquidity funding boon for PD banks, bane for non-PDs

• A liquidity-feeding instrument titled Assured Liquidity Support (ALS) becomes a boon for primary dealer (PD) banks as the instrument holds a hefty share of the central bank's special funding facilities, bankers say amid its liquidation suggestion. Some experts say the special fund-feeding recipe runs counter to government's contractionary monetary policy and could distort the money market.

https://today.thefinancialexpress.com.bd/public/first-page/assured-liquidity-funding-boon-for-pd-banks-bane-for-non-pds-1757697118

## BANK | Janata Bank seeks govt steps to recover its BDT 18.38 Bn dues from BSFIC, sugar mills

The state-owned Janata Bank has sought the government's necessary steps for recovering its BDT 18.38 Bn worth of outstanding loans from the Bangladesh Sugar and Food Industries Corporation (BSFIC) and some other sugar mills. Managing Director of Janata Bank Md. Mazibur Rahman in a letter recently sought the Finance Ministry's intervention in this regard, official sources said.

https://today.thefinancialexpress.com.bd/public/last-page/janata-bank-seeks-govt-steps-to-recover-its-tk-1838b-dues-from-bsfic-sugar-mills-1757696632

## MFS | Inward remittances via MFS rise in June

Despite an overall decline in the country's mobile financial transactions, inward remittances through MFS registered a notable rise in June. Total MFS transactions fell by 5.49% in June 2025, even as the number of users and demand for digital payment services continued to grow.

https://today.thefinancialexpress.com.bd/last-page/inward-remittances-via-mfs-rise-in-june-1757783521



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## FUEL & POWER | RPGCL re-tenders to buy one more LNG cargo

State-run Rupantarita Prakritik Gas Company Ltd (RPGCL) re-tendered to buy one more liquefied natural gas (LNG) cargo from international spot market for November 25-26 delivery window. The volume of the spot LNG cargo is around 3.36 Mn British thermal unit (MMBtu).

https://today.thefinancialexpress.com.bd/last-page/rpgcl-re-tenders-to-buy-one-more-Ing-cargo-1757783774

### FUEL & POWER | BPC set to float re-tender for the maiden BDT 80 Bn SMP's jobs

■ The lone bidder -- Indonesian PT Pertamina - quoted higher-than- expected costs in the tender for operations and maintenance (O&M) of the country's maiden BDT 80 Bn single-point mooring (SPM). As a result, the state-run Bangladesh Petroleum Corporation (BPC) is set to cancel the bid and go for re-tender for the same, according to a top official.

https://today.thefinancialexpress.com.bd/public/last-page/bpc-set-to-float-re-tender-for-the-maiden-tk-80b-smps-jobs-1757610887

#### AUTOMOBILE | Meghna enters heavy vehicle tyre production after Gazi falls

• Meghna Innova Rubber Company Ltd, a concern of Meghna Group, is producing truck, bus, and agricultural tyres at its expanded Mirzapur facility in Tangail, which is expected to fill the gap left by the now-closed Gazi Auto Tyres. Prior to Meghna, the heavy-duty tyre segment used to be dominated by Gazi Auto Tyres before its closure in August 2024 following a devastating fire and vandalism at its Rupgani plant after the mass uprising.

https://www.thedailystar.net/business/economy/news/meghna-enters-heavy-vehicle-tyre-production-after-gazi-falls-3985116

#### Stocks:

#### CITYBANK | City Bank to issue BDT 12 Bn subordinated bond

• City Bank has announced its plan to raise BDT 12 Bn by issuing a subordinated bond, according to a disclosure published on the bank's website following a board meeting held on 11 September. The initiative, which is subject to regulatory approval, is aimed at strengthening the bank's capital base under Basel III requirements and supporting its business growth.

https://www.tbsnews.net/economy/stocks/city-bank-issue-tk1200cr-subordinated-bond-1235611

### NRBCBANK | NRBC Bank sponsor to offload another 3 Mn shares

Syed Munsif Ali, a sponsor of NRBC Bank, has announced his intention to sell 3 Mn shares of the bank on the Dhaka Stock Exchange (DSE) within the next 30 working days at the prevailing market price.

https://www.tbsnews.net/economy/stocks/nrbc-bank-sponsor-offload-another-30-lakh-shares-1235606

#### ISLAMIBANK | Islamic banks lag behind conventional peers in deposit growth

Islamic banks in Bangladesh recorded sluggish deposit growth in June 2025, trailing well behind their conventional counterparts despite an overall uptick in the banking sector's performance. Deposits in the Islamic banks rose by just 2.67% year-on-year to BDT 4.52 Tn in June 2025, up from BDT 4.40 Tn a year earlier, latest Bangladesh Bank (BB) data shows.

https://today.thefinancialexpress.com.bd/public/last-page/islamic-banks-lag-behind-conventional-peers-in-deposit-growth-1757610516



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# PRIMEBANK | BB, PRIME BANK INK DEAL TO IMPLEMENT BDT 5 Bn START-UP REFINANCING FUND

• Prime Bank signed a participation agreement with the Bangladesh Bank (BB) to implement a BDT 5 Bn Start-up Refinancing Fund aimed at fostering entrepreneurship and supporting emerging business ventures across the country. The signing ceremony took place recently at the Jahangir Alam Conference Hall of the central bank. Muhammad Mustafizur Rahman, additional director of the Bangladesh Bank, and M. Nazeem A. Choudhury, deputy managing director of Prime Bank, signed the agreement.

https://today.thefinancialexpress.com.bd/public/stock-corporate/bb-prime-bank-ink-deal-to-implement-tk-5b-start-up-refinancing-fund-1757606141

## EXCHANGE | BSEC seeks law, board revamp to strengthen Stabilisation Fund

■ The securities regulator has proposed restructuring the board of the Capital Market Stabilisation Fund (CMSF) and introducing an act to streamline its operations so that it can best serve the interests of investors. The new commission, formed after the political changeover last year, identified anomalies in the Fund's operations and now considers strengthening its legal foundation by transforming it into a statutory body. An ordinance or act is required to achieve this.

https://today.thefinancialexpress.com.bd/stock-corporate/bsec-seeks-law-board-revamp-to-strengthen-stabilisation-fund-1757777920

#### **EXCHANGE | DSE plans to allow trading on record dates**

■ The Dhaka Stock Exchange (DSE), the country's premier bourse, plans to end the current suspension of stock trading on record dates to improve market efficiency, reduce disruptions, and align its operations and regulations with global standards. To implement this plan, the bourse, through a letter sent in mid-August, requested the stock market regulator, Bangladesh Securities and Exchange Commission, to amend the Depository (User) Regulations 2003 to allow trading on record dates with a minimum spot trading period, as well as to amend the Settlement of Transactions Regulations 2013.

https://www.tbsnews.net/economy/stocks/dse-plans-allow-trading-record-dates-1235601





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## Stock and Commodities\*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 62.69	(USD 8.74)	-12.24%
Crude Oil (Brent)*	USD 66.99	(USD 7.40)	-9.95%
Gold Spot*	USD 3,643.14	USD 1,034.66	39.67%
DSEX	5,523.78	307.34	5.89%
S&P 500	6,584.29	677.35	11.47%
FTSE 100	9,283.29	1,162.28	14.31%
BSE SENSEX	81,904.70	3,704.77	4.74%
KSE-100	154,439.69	39,180.69	33.99%
CSEALL	20,612.40	4,667.79	29.28%

# **Exchange Rates**

1 US Dollar = 121.76 BDT

1 GBP = 165.08 BDT

1 Euro = 142.89 BDT

1 INR = 1.38 BDT



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