

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Inflation 7% by next June: BB governor**

- Bangladesh Bank Governor Ahsan H Mansur today said the interim government has set a target to reduce inflation to 7% by the end of next June and further below 5% in the next fiscal year.

<https://www.thedailystar.net/business/news/inflation-7-next-june-bb-governor-3774876>

Import value drops in 0-1% duty goods, marking decline in trade-based money laundering

- Officials at the National Board of Revenue (NBR) and trade analysts also attribute the 9% decline in average import cost of duty-free and 1%-duty goods in five months of this fiscal compared to a year-ago period to falling global prices of some goods.

<https://www.tbsnews.net/bangladesh/corruption/import-value-drops-0-1-duty-goods-marking-decline-trade-based-money-laundering>

Govt discards four ill-conceived projects after BDT 6.74 Bn spent

- The interim government has decided to terminate four of less-priority projects, including three named after Sheikh Hasina and her family members, on which BDT 6.74 Bn has already been spent.

<https://thefinancialexpress.com.bd/economy/govt-discards-four-ill-conceived-projects-after-tk-674b-spent>

Corporate governance failure in Bangladesh

- The "Pillars of Corporate Governance" is like the backbone of an organisation, and it provides structure, accountability, and a roadmap for ethical decision-making. It is usually built on four pillars that we like to call the 4 Ps: people, processes, performance, and purpose.

<https://www.thedailystar.net/business/economy/news/corporate-governance-failure-bangladesh-3776341>

Joint teams formed to probe alleged tax evasion, irregularities by 10 business groups

- Ten joint investigation teams have been formed to investigate alleged tax evasion and financial irregularities by ten business groups of the country. The businesses are Nabil Group, Gemcon Group, Aramit Group, Beximco Group, Summit Group, Orion Group, Nassa Group, Nagad, Bashundhara Group and S Alam Group.

<https://www.tbsnews.net/economy/joint-teams-formed-probe-alleged-tax-evasion-irregularities-10-business-groups-1018641>

Sectors & Industries:**PHARMACEUTICALS | Pharma exports hit record high in Nov**

- Pharmaceutical exports from Bangladesh notched record growth in November this year as local drug makers secured new markets and larger orders, according to industry people. Data from the Export Promotion Bureau (EPB) shows that the country's pharmaceutical shipments rose by 52.45% year-on-year to USD 92.58 Mn in the July-November period of the current fiscal year.

<https://www.thedailystar.net/business/news/pharma-exports-hit-record-high-nov-3775121>

BANK | Janata allowed to lend more to defaulter Beximco

- State-run Janata Bank has been partly exempted from the Bank Companies Act-1991 so that it can lend money to Beximco Group, a loan defaulter. Beximco, the largest borrower from Janata Bank, is not eligible to get more loans because it's a defaulter and has borrowed over 25% of Janata's capital.

<https://www.thedailystar.net/business/economy/banks/news/janata-allowed-lend-more-defaulter-beximco-3776526>

RMG | RMG workers' increment: 29 factories close amid demos

- Twenty-nine garment factories in the Ashulia industrial area were declared closed following continued demonstrations by workers demanding a 15% increase in annual increments. The workers have rejected the government's decision to raise the increment by only 4%.

<https://www.thedailystar.net/business/news/rmg-workers-increment-29-factories-close-amid-demos-3774611>

Stocks:**BSRMLTD | BSRM declares 35% cash dividend**

- Bangladesh Steel Re-Rolling Mills Limited (BSRM) declared a 35% cash dividend for the financial year 2023-2024. The announcement came at the company's 62nd annual general meeting (AGM) held virtually today, according to a press release.

<https://www.thedailystar.net/business/organisation-news/news/bsrm-declares-35-cash-dividend-3776176>

DULAMIA COT | Insurance claim boosts Dulamia Cotton to make first profit in over a decade

- Dulamia Cotton Spinning Mills posted a net profit in the first quarter of the current fiscal year 2024-25, marking its first profit in over a decade, primarily driven by an insurance claim received during the quarter.

<https://www.tbsnews.net/economy/stocks/insurance-claim-boosts-dulamia-cotton-make-first-profit-over-decade-1018616>

PREMIERLEA | Premier Leasing's NPL soars to 72.5% amid growing losses

- The audit firm of Premier Leasing & Finance Limited have raised serious concerns about the company's ability to continue operations, as its key financial indicators have been in the negative over the past four consecutive years.

<https://thefinancialexpress.com.bd/stock/bangladesh/premier-leasings-npl-soars-to-725pc-amid-growing-losses>

ZAHINTEX | Zahintex faces a risk of delisting amid financial challenges

- Zahintex Industries is facing the threat of delisting from the stock market due to failure to pay cash dividends, mounting losses, a significant increase in long-term loans, and discrepancies in financial reporting.

<https://www.tbsnews.net/economy/stocks/zahintex-faces-risk-delisting-amid-financial-challenges-1018626>

EXCHANGE | Why trustees fail to protect mutual fund investors

- Trustees have been blamed for failing to secure unit holders' interest following discovery of fund mishandling by several AMCs. But they say it is unfair to blame them since they are not empowered to oversee financial transactions in the portfolios managed by AMCs.

<https://thefinancialexpress.com.bd/stock/bangladesh/why-trustees-fail-to-protect-mutual-fund-investors>

World Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 71.29	(USD 0.36)	-0.50%
Crude Oil (Brent)*	USD 74.49	(USD 2.55)	-3.31%
Gold Spot*	USD 2,648.23	USD 585.25	28.37%
DSEX	5,105.43	-1,141.06	-18.27%
S&P 500	6,051.10	1,281.27	26.86%
FTSE 100	8,300.33	567.09	7.33%
BSE SENSEX	82,133.12	9,892.86	13.69%
KSE-100	114,301.80	51,922.39	83.24%
CSEALL	12,003.29	1,349.13	12.66%

Exchange Rates**1 US Dollar = 119.99 BDT****1 GBP = 151.52 BDT****1 Euro = 126.02 BDT****1 INR = 1.42 BDT**

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