

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****Forex reserves rise to USD 30.59 Bn**

- The country's foreign exchange reserves rose further on Sunday, reaching USD 30.59 Bn, according to data released by the Bangladesh Bank (BB). Measured under the International Monetary Fund's Balance of Payments and International Investment Position Manual, Sixth Edition (BPM6), the reserves stood at USD 25.75 Bn, the central bank said.

<https://today.thefinancialexpress.com.bd/last-page/forex-reserves-rise-to-3059-billion-1757871209>

**China to provide BDT 15.91 bn grant for 20 MG locomotives**

- China has agreed to provide a BDT 15.91 Bn grant to Bangladesh for procuring 20 meter-gauge (MG) locomotives for Bangladesh Railway (BR). The Ministry of Railways has forwarded a proposal, titled "Procurement of 20 Meter-Gauge Diesel Electric Locomotives for Bangladesh Railways under China Grant," to the Planning Commission and the Economic Relations Division (ERD).

<https://today.thefinancialexpress.com.bd/first-page/china-to-provide-tk-1591bn-grant-for-20-mg-locomotives-1757870756>

**Further US tariff cut likely as trade deficit narrowing**

- Washington has assured Bangladesh of considering further reduction in the current 20% retaliatory tariff on Bangladeshi products if the bilateral trade deficit continues to narrow. And the trade gap with the United States has already been on the decline, Commerce Adviser of the interim government SK Bashir Uddin Sunday disclosed the developments after talks with a US delegation in Dhaka.

<https://today.thefinancialexpress.com.bd/last-page/further-us-tariff-cut-likely-as-trade-deficit-narrowing-1757871009>

**Economic growth without jobs driving poverty reversal: Experts**

- Bangladesh is experiencing a troubling reversal in poverty reduction, particularly in the aftermath of Covid-19, as inflationary pressures and political instability continue to weigh on the economy, according to experts. They pointed to economic growth strategies with little emphasis on job creation, inadequate access to health and education, gender inequality, rural-urban disparity, and sluggish investment as the main drivers of this reversal.

<https://today.thefinancialexpress.com.bd/first-page/economic-growth-without-jobs-driving-poverty-reversal-experts-1757869821>

**Bepza to set up special fund to safeguard workers' wages in case of factory closures**

- The Bangladesh Export Processing Zones Authority (Bepza) has announced plans to establish a special fund to ensure the timely settlement of workers' dues if factories within the Export Processing Zones (EPZs) shut down or fail to pay wages. At the same event, Bepza formally launched the distribution of compensation under the Employment Injury Scheme (EIS) in collaboration with the International Labour Organization (ILO) and German development agency GIZ.

<https://www.tbsnews.net/bangladesh/bepza-set-special-fund-safeguard-workers-wages-case-factory-closures-1236191>

**Sector & Industries:****TELECOMMUNICATION | New telecom policy threatens SMEs, jobs**

- Local small and medium telecom operators have urged the government to revise the new telecom licensing policy, claiming that it threatens local companies, employment, investment, and government revenue. The Internet Service Providers Association of Bangladesh (ISPAB) has welcomed the new policy but expressed concern that several clauses restrict the scope of district and upazila ISPs despite their two decades of experience in last-mile connectivity.

<https://www.thedailystar.net/business/news/new-telecom-policy-threatens-smes-jobs-3985991>

**MISCELLANEOUS | All ministries to form monitoring committees to stop single-use plastics**

- The government has decided to form monitoring committees in every ministry from 2 October to identify and eliminate single-use plastics as part of efforts to create an eco-friendly secretariat. The initiative will include regular inspections, awareness campaigns, and strict monitoring, according to a press release.

<https://www.tbsnews.net/bangladesh/all-ministries-form-monitoring-committees-stop-single-use-plastics-1236351>

**INSURANCE | IDRA moves to reduce management expenses in non-life insurance**

- The Insurance Development and Regulatory Authority (IDRA) has proposed a significant reduction in the maximum management expenses for non-life insurance companies. The draft amendment has been prepared to enforce stricter financial discipline, prevent excessive spending that could weaken insurance companies' financial capacity, and address delays in claim settlements. Stakeholders have been invited to submit their opinions on the proposal within the next 15 days.

<https://www.tbsnews.net/bangladesh/idra-moves-reduce-management-expenses-non-life-insurance-1236411>

**Stocks:****CITYBANK | City Bank revises subordinated bond issue plan**

- City Bank PLC has revised its plan to issue a subordinated bond, increasing the value to BDT 12 Bn from BDT 8 Bn to meet its capital requirements and support business growth.

<https://www.thedailystar.net/business/news/city-bank-revises-subordinated-bond-issue-plan-3985491>

**ADNTEL | ADN Telecom diversifies into EV market with Korean joint ventures**

- ADN Telecom is set to form joint ventures with South Korean companies to assemble and supply electric three-wheelers in Bangladesh, amid the growing popularity of electric vehicles. The publicly traded IT and telecommunication services provider has signed memorandums of understanding (MoUs) with South Korea's CND Motors Co Ltd and PBS Co Ltd to provide "smart mobility solutions" in the country.

<https://today.thefinancialexpress.com.bd/stock-corporate/adn-telecom-diversifies-into-ev-market-with-korean-joint-ventures-1757866814>

**NHFIL | Shaw Wallace to sell 0.8 Mn shares of National Housing**

- Shaw Wallace Bangladesh Ltd, a corporate sponsor of National Housing Finance and Investments, has announced its plan to sell 0.8 Mn shares out of its total holding of 2.588 Mn shares in the company.

<https://www.tbsnews.net/economy/stocks/shaw-wallace-sell-8-lakh-shares-national-housing-1236386>

**EXCHANGE | Govt borrows BDT 65 Bn, yields on T-bills decrease**

- The yields on treasury bills (T-bills) decreased further on Sunday as banks opted to park their excess liquidity in the risk-free instruments. The cut off yield, generally known as interest rate, on the 91-Day T-bills came down to 10.02% on the day from 10.07% of the previous level while the yield on 182-day T-bills fell to 10.02% on the day from 10.13% earlier.

<https://today.thefinancialexpress.com.bd/last-page/govt-borrows-tk-65b-yields-on-t-bills-decrease-1757871190>

**EXCHANGE | BSEC probes stock manipulation, laundering tied to Salman F Rahman**

- The securities regulator has launched an investigation into allegations of stock price manipulation using bank loans, brought against companies and individuals closely tied to Beximco Group owner Salman F Rahman. The Bangladesh Securities and Exchange Commission (BSEC) on Sunday formed a four-member probe committee after receiving a report from the central bank citing initial findings of stock manipulation.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-probes-stock-manipulation-laundering-tied-to-salman-f-rahman-1757866735>

**Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 63.01	(USD 8.42)	-11.79%
Crude Oil (Brent)*	USD 67.28	(USD 7.11)	-9.56%
Gold Spot*	USD 3,644.76	USD 1,036.28	39.73%
DSEX	5,468.35	251.91	4.83%
S&P 500	6,584.29	677.35	11.47%
FTSE 100	9,283.29	1,162.28	14.31%
BSE SENSEX	81,904.70	3,704.77	4.74%
KSE-100	154,439.69	39,180.69	33.99%
CSEALL	20,612.40	4,667.79	29.28%

**Exchange Rates****1 US Dollar = 121.74 BDT****1 GBP = 165.10 BDT****1 Euro = 142.81 BDT****1 INR = 1.38 BDT**

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