

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**USAID to provide over USD 200 Mn**

- The United States Agency for International Development (USAID) will provide over USD 200 Mn in aid to support the interim government in advancing Bangladesh's development, empowering youths, and strengthening democracy and governance in the country.

<https://thedailystar.net/business/news/usaaid-provide-over-200m-3704196>

ADB may give USD 900 Mn by March next year

- The Asian Development Bank (ADB) may provide USD 900 Mn to Bangladesh by March next year as the budget support for the country, a senior official of the finance ministry said yesterday.

<https://www.thedailystar.net/business/news/adb-may-give-900m-march-next-year-3704171>

Plastic rules amid lax compliance with 14-yr old jute packaging law

- Other factors responsible damaging the initiative to promote jute and protect the environment include abrupt inclusion of food items to the jute packaging list without assessing the practicality and the availability of jute sacks and their cost effectiveness compared to plastic ones.

<https://www.thedailystar.net/business/news/plastic-rules-amid-lax-compliance-14-yr-old-jute-packaging-law-3704201>

Repatriation of money smuggled abroad discussed with US delegation: Salehuddin

- There has been a discussion with the United States regarding the repatriation of money smuggled abroad, Finance Adviser Salehuddin Ahmed said today.

<https://www.tbsnews.net/economy/repatriation-money-smuggled-abroad-financial-reform-discussed-us-delegation-fin-adviser>

3 new custom procedure codes on cards to curb export data discrepancy

- The government has decided to create three new custom procedure codes to find out the actual export data, avoiding the risk of multiple entries in the export of the same product, through which sample export, CMT (cut, make and trims) export and local export will be calculated separately.

<https://www.tbsnews.net/economy/3-new-custom-procedure-codes-cards-curb-export-data-discrepancy-941666>

WB, US delegates talk reforms, asset recovery with BB

- A fresh World Bank loan of USD 750 Mn for policy update may be forthcoming for Bangladesh in addition to a USD 250 Mn investment credit currently being processed, central bankers said Sunday after talks.

<https://thefinancialexpress.com.bd/economy/wb-us-delegates-talk-reforms-asset-recovery-with-bb>

Sector & Industries:

TRADE | Dhaka's importers still facing long waits to get goods from Ctg port

- It has been nearly a month that an automobile dealer has been waiting for a container loaded with reconditioned parts to reach the inland container depot (ICD) at Kamalapur, Dhaka from the Chattogram port over railway.

<https://www.thedailystar.net/business/news/dhakas-importers-still-facing-long-waits-get-goods-ctg-port-3703956>

FOOD & ALLIED | Bottled water companies rake huge profits despite small cost increase

- Despite a minimal increase in production costs, some of the country's leading bottled water manufacturers inflated their profits by up to 420% by raising the price of half-litre bottles, according to the Bangladesh Competition Commission (BCC).

<https://www.tbsnews.net/economy/bottled-water-companies-rake-huge-profits-despite-small-cost-increase-941646>

Stocks:

WALTONHIL | Walton chairman to transfer 36.4 Mn shares to family members

- SM Shamsul Alam, a sponsor-director and chairman of Walton Hi-Tech Industries PLC, has decided to transfer more than 36.4 Mn shares to his wife and daughters.

<https://www.tbsnews.net/economy/stocks/walton-chairman-transfer-364cr-shares-family-members-942421>

KBPPWBIL | BSEC orders probe into unusual price surge of Khan Brothers' stock

- The Bangladesh Securities and Exchange Commission (BSEC) has ordered the Dhaka Stock Exchange (DSE) to investigate the unusual price surge of Khan Brothers PP Woven Bag Industries.

<https://www.thedailystar.net/business/news/bsec-orders-probe-unusual-price-surge-khan-brothers-stock-3703696>

EXCHANGE | For reform and growth, stock brokers demand capital market taskforce

- Stock brokerage firms have urged the government to form a taskforce for the capital market to support its growth and to carry out necessary reforms.

<https://www.thedailystar.net/business/news/reform-and-growth-stock-brokers-demand-capital-market-taskforce-3703776>

EXCHANGE | Why six RACE-managed mutual funds fail to pay dividends in FY24

- The country's largest asset manager, RACE Asset Management has disappointed its investors as six of its managed closed-end mutual funds failed to declare dividends for the fiscal 2023-24.

<https://www.tbsnews.net/economy/stocks/why-six-race-managed-mutual-funds-fail-pay-dividends-fy24-942426>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 70.58	(USD 1.07)	-1.49%
Crude Oil (Brent)*	USD 73.07	(USD 3.97)	-5.15%
Gold Spot*	USD 2,580.62	USD 517.64	25.09%
DSEX	5,711.77	-534.72	-8.56%
S&P 500	5,633.09	863.26	18.10%
FTSE 100	8,278.44	545.20	7.05%
BSE SENSEX	82,988.78	10,748.52	14.88%
KSE-100	79,577.01	17,197.60	27.57%
CSEALL	10,691.52	37.36	0.35%

Exchange Rates**1 US Dollar = 119.56 BDT****1 GBP = 157.89 BDT****1 Euro = 133.01 BDT****1 INR = 1.43 BDT**

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BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Md Istiaz Uddin	Research Associate	mistiaz.uddin@bracepl.com	01708 805 202

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991
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BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (880)-2-9852446-50

Fax: + (880)-2-9852451-52

E-Mail: research@bracepl.com