

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

**Macro:****Digitalisation of taxation to generate 4 times revenue by FY30: CPD**

- "If Bangladesh achieves full digitalisation by 2028, revenue mobilisation could reach USD 167 Bn by 2030, up from USD 45 Bn in 2023," Mustafizur Rahman, a distinguished fellow of the CPD, said while presenting highlights of the study.

<https://www.tbsnews.net/economy/digitalisation-taxation-generate-4-times-revenue-fy30-cpd-855301>

**Achieving USD 110 Bn export target by FY27 is difficult**

- The government's target of earning USD 110 Bn from exports by the fiscal year of 2026-27 would be difficult to attain because of the persisting challenges in the global and local economies, economists and businesspeople said.

<https://www.thedailystar.net/business/news/achieving-110b-export-target-fy27-difficult-3613856>

**Bangladesh posts double-digit negative growth in Q1**

- Bangladesh's ready-made garment (RMG) export to the United Kingdom has witnessed double-digit year-on-year negative growth during the first quarter of the current calendar year of 2024. It fetched GBP 616.38 Mn from RMG exports to the UK during January-March 2024, which was GBP 806.88 Mn during the corresponding period of 2023, according to UK official data.

<https://today.thefinancialexpress.com.bd/last-page/bangladesh-posts-double-digit-negative-growth-in-q1-1716052740>

**Sectors & Industries:****TELECOM | Banglalink's revenue rises to BDT 15.44 Bn in Jan-Mar**

- Banglalink's revenue rose by 5.6% year-on-year to BDT15.44 Bn in the January-March quarter of 2024 thanks to an expansion in its customer base.

<https://www.thedailystar.net/business/news/banglalinks-revenue-rises-tk-1544-crore-jan-mar-3613676>

**BANK | BB to apply moral suasion to keep lending rate within 14%**

- Officials say the Bangladesh Bank (BB) is now considering applying 'moral suasion' on the commercial banks to keep the maximum lending rate within 14% on the money market.

<https://thefinancialexpress.com.bd/economy/bb-to-apply-moral-suasion-to-keep-lending-rate-within-14pc>

**Stocks:****BANKASIA | Pakistan's state bank gives go-ahead for due diligence of Bank Alfalah Bangladesh to Bank Asia**

- The State Bank of Pakistan has granted in-principle approval to Bank Alfalah Limited to facilitate Bank Asia Limited in conducting due diligence of operations in Bangladesh as the Pakistani entity looks to sell 100% of its assets and liabilities to the Bangladesh operations.

<https://www.tbsnews.net/economy/banking/pakistans-state-bank-gives-go-ahead-due-diligence-bank-alfalah-bangladesh-bank-asia>

**POWERGRID | Power Grid approved to issue 2.5 Bn preference shares to govt**

- Power Grid Company of Bangladesh has secured the stock market regulator's nod to issue another 2.5 Bn preference shares against the share money deposits taken from the government to continue its development work over the years.

<https://www.tbsnews.net/economy/stocks/power-grid-approved-issue-250cr-preference-shares-govt-855266>

**WALTONHIL | Walton must offload 8.9% shares within a year**

- The stock market regulator has reminded Walton Hi-Tech Industries, which has so far offloaded 1.1% of its shares that the electronic giant in the country will have to increase its free float to 10% within the next one year. This means the company will have until 21 May 2025 to sell 8.9% of its shares held by its sponsors and directors to the secondary market.

<https://www.tbsnews.net/economy/stocks/walton-must-offload-89-shares-within-year-855286>

**World Stock and Commodities\***

| <b>Index Name</b>  | <b>Close Value</b> | <b>Value Change YTD</b> | <b>% Change YTD</b> |
|--------------------|--------------------|-------------------------|---------------------|
| Crude Oil (WTI)*   | USD 80.13          | USD 8.48                | 11.84%              |
| Crude Oil (Brent)* | USD 84.17          | USD 7.13                | 9.25%               |
| Gold Spot*         | USD 2,433.96       | USD 370.98              | 17.98%              |
| DSEX               | 5,431.28           | -815.21                 | -13.05%             |
| S&P 500            | 5,303.27           | 533.44                  | 11.18%              |
| FTSE 100           | 8,420.26           | 687.02                  | 8.88%               |
| BSE SENSEX         | 74,005.94          | 1,765.68                | 2.44%               |
| KSE-100            | 75,325.87          | 12,946.46               | 20.75%              |
| CSEALL             | 12,319.70          | 1,665.54                | 15.63%              |

**Exchange Rates****1 US Dollar = 116.96 BDT****1 GBP = 148.58 BDT****1 Euro = 127.17 BDT****1 INR = 1.40 BDT**

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