

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

**Macro:****Govt hopes to receive USD 1 Bn loan from IMF this fiscal year: Finance secy**

- Bangladesh hopes to receive USD 1 Bn from the International Monetary Fund (IMF) this year, and additional support has also been requested for the current three-year loan program with the global lender, said Finance Secretary Dr Muhammad Khairuzzaman Mozumder today (19 November).

<https://www.tbsnews.net/economy/govt-hopes-receive-1b-loan-imf-fiscal-year-finance-secy-997086>

**NBR to gradually rationalise 60 tariff lines by 2026**

- The National Board of Revenue (NBR) has taken a move to gradually rationalise and bring under the bound rate by 2026 some 60 tariff lines where the addition of customs duty and other duties and charges exceed the bound tariff.

<https://www.tbsnews.net/nbr/nbr-gradually-rationalise-60-tariff-lines-2026-996826>

**Bangladesh loses USD 335 Mn a year for corporate tax abuse**

- Bangladesh is losing USD 355 Mn in tax annually because of outward profit shifting by the corporates, particularly multinational firms, and abuses by individuals who have wealth, especially in tax havens.

<https://www.thedailystar.net/business/news/bangladesh-loses-335m-year-corporate-tax-abuse-3756966>

**Sector & Industries:****RMG | RMG exports to EU log 2.47% neg growth**

- Apparel exports to the EU between January and September fetched EUR 13.43 Bn compared to EUR 13.77 Bn during the corresponding period last year, according to Eurostat data.

<https://today.thefinancialexpress.com.bd/last-page/rmg-exports-to-eu-log-247pc-neg-growth-1732037582>

**TRADE | Ctg port sees 9% growth in container handling in last 3 months**

- Container handling at Chittagong port had increased by 9% in the last three months when a total of 0.831 Mn containers were handled in the port, Chittagong Port Authority (CPA) Chairman Rear Admiral SM Moniruzzaman said today (19 November).

<https://www.tbsnews.net/economy/ctg-port-sees-9-growth-container-handling-last-3-months-997346>

**BANK | Now First Security, National, Exim banks get BDT 2.65 Bn liquidity support**

- Cash-strapped Fast Security Islami Bank, National Bank, and Exim Bank received liquidity support of BDT 2.65 Bn today (19 November) from four private sector lenders under a Bangladesh Bank guarantee scheme.

<https://www.tbsnews.net/economy/banking/bangladesh-bank-provides-another-tk265cr-liquidity-guarantee-three-banks-997396>

**BANK | Janata Bank's 61% loans soured mainly for Beximco, S Alam**

- Once a financial powerhouse, the state-owned Janata Bank now finds itself in a difficult situation with non-performing loans (NPLs) surpassing 61% of its portfolio – a crisis resulting from unchecked lending to major conglomerates such as Beximco and S Alam groups, leaving the bank in existential crisis.

<https://www.tbsnews.net/economy/banking/janata-banks-61-loans-soured-mainly-beximco-s-alam-997791>

**BANK | Bangladesh Bank bills make a comeback**

- As part of the liquidity-mopping-up plan, aimed at inflation control, the banking regulator will hold auction of 30-day-tenure bills today (Wednesday) and on November 27 where banks, financial institutions, individual and institutional investors can participate in competitive bidding, according to BB sources.

<https://today.thefinancialexpress.com.bd/first-page/bangladesh-bank-bills-make-a-comeback-1732036451>

**Stocks:****ACI | ACI logs BDT 1.55 Bn loss in Shwapno, foods, plastics, healthcare**

- ACI Limited reported a pre-tax loss of BDT 1.55 Bn in its retail chain Shwapno, foods, consumer plastics, and healthcare businesses during the July-September quarter. The conglomerate, however, achieved a pre-tax profit of BDT 1.30 Bn from its pharmaceuticals, animal health, consumer brands, crop care and public health, motors, pure flour, salt, and flexible packaging segments.

<https://www.tbsnews.net/economy/stocks/aci-logs-tk155cr-loss-shwapno-foods-plastics-healthcare-996706>

**UNIONBANK, FIRSTSBANK | Union Bank, First Security Islami Bank take action against 456 officials over irregularities, loans to S Alam**

- Authorities of the Union Bank and First Security Islami Bank (FSIB) have taken decisive action against 456 officials implicated in irregularities in their recruitment as well as issuing fraudulent loans to the S Alam Group.

<https://www.tbsnews.net/economy/banking/first-security-islami-bank-withdraws-194-officials-over-money-laundering-loans-s>

**SOUTHEASTB | Southeast Bank's former chairman Alamgir Kabir fined BDT 120 Mn for selling shares based on PSI**

- Alamgir Kabir, former chairman and current director of Southeast Bank PLC, has been fined BDT 120 Mn for selling shares of Bay Leasing and Investment based on price-sensitive information (PSI).

<https://www.tbsnews.net/economy/stocks/southeast-banks-former-chairman-alamgir-kabir-fined-tk12cr-selling-shares-based-psi>

**EXCHANGE | BSEC seeks 5-year tax holiday for IPOs with 30% free-float**

- To attract financially robust companies, the stock market regulator has proposed a five-year full corporate tax exemption for firms that will offload at least 30% of their shares on stock exchanges through initial public offerings (IPOs).

<https://www.tbsnews.net/economy/stocks/bsec-seeks-5-year-tax-holiday-ipos-30-free-float-997706>

**EXCHANGE | Fixed-income mutual funds gain traction when equity struggles**

- Bangladesh's equity-focused mutual fund industry has also entered the scene, offering a robust fixed income window for clients who are cheering a 9%-10% return in a turbulent year.

<https://www.tbsnews.net/economy/stocks/fixed-income-mutual-funds-gain-traction-when-equity-struggles-997701>

**EXCHANGE | BDT 20 Bn bond issuance by 5 banks okayed by BSEC**

- The Bangladesh Securities and Exchange Commission (BSEC) yesterday approved the issuance of subordinated bonds totalling BDT 20 Bn by five banks to strengthen their Tier-2 capital base.

<https://www.tbsnews.net/economy/stocks/tk2000-crore-bond-issuance-5-banks-okayed-bsec-997781>

**EXCHANGE | Minhaz Mannan Emon elected DSE director unopposed**

- Minhaz Mannan Emon, managing director of BLI Securities, has been elected unopposed as a shareholder director on the board of the Dhaka Stock Exchange (DSE) for a three-year term.

<https://www.tbsnews.net/economy/stocks/minhaz-mannan-emon-elected-dse-director-unopposed-997736>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 69.53	(USD 2.12)	-2.96%
Crude Oil (Brent)*	USD 73.25	(USD 3.79)	-4.92%
Gold Spot*	USD 2,640.10	USD 577.12	27.98%
DSEX	5,242.66	-1,003.83	-16.07%
S&P 500	5,917.00	1,147.17	24.05%
FTSE 100	8,099.02	365.78	4.73%
BSE SENSEX	77,429.24	5,188.98	7.18%
KSE-100	95,856.67	33,477.26	53.67%
CSEALL	12,003.29	1,349.13	12.66%

**Exchange Rates****1 US Dollar = 119.54 BDT****1 GBP = 151.67 BDT****1 Euro = 126.68 BDT****1 INR = 1.42 BDT**

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