

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**GDP grows 5.82% in FY24, up from last year's 5.78%: BBS**

- Bangladesh's economy is projected to grow at 5.82% in the current fiscal year ending on 30 June, according to a provisional estimate by the Bangladesh Bureau of Statistics.

<https://www.tbsnews.net/economy/gdp-grows-582-fy24-last-years-578-bbs-856206>

Sectors & Industries:**BANK | Excess liquidity in banks rises BDT 50 Bn in March**

- Excess liquidity in the country's banking system increased by around BDT 50 Bn in March compared to February, thanks to robust deposit growth of nearly 10%.

<https://www.tbsnews.net/economy/banking/excess-liquidity-banks-rises-tk5000cr-march-856216>

BANK | Loan disbursements thru agent banking rise 41% y-o-y in March

- Loan disbursements through agent banking surged 41.27% year-on-year, reaching BDT 164.82 Bn in March, on the back of improved access to finance for rural people, according to Bangladesh Bank.

<https://www.tbsnews.net/economy/banking/loan-disbursements-thru-agent-banking-rise-41-y-o-y-march-856221>

BANK | BB changes policy to expedite repatriation of export proceeds

- Under this new policy, exporters will receive payment based on the exchange rate at the time the earnings are brought into the country, rather than the rate at the time the earnings were due. In a circular issued on Monday, the BB announced that exporters will now receive their earnings at the current exchange rate of BDT 117.5, even for older earnings.

<https://thefinancialexpress.com.bd/trade/bb-changes-policy-to-expedite-repatriation-of-export-proceeds>

RMG | Garment exports to India fall 22% in July-March

- Bangladesh has seen a 22.31% year-on-year decline in garment exports to India during the first nine months of the current fiscal year, data shows, despite an increase in shipments to other non-traditional markets.

<https://today.thefinancialexpress.com.bd/last-page/garment-exports-to-india-fall-22pc-in-july-march-1716229284>

Stocks:**EXCHANGE | BSEC raises free limit facility for ICB Securities**

- The subsidiary of the Investment Corporation of Bangladesh (ICB) will now be able to use a non-margin limit of up to BDT 500 Mn, up from BDT 100 Mn, for daily buy-sell transactions.

<https://www.tbsnews.net/economy/stocks/bsec-raises-free-limit-facility-icb-securities-856146>

EXCHANGE | BSEC returns power to bourses to downgrade firms

- The stock market regulator, Bangladesh Securities and Exchange Commission (BSEC) has again returned the power to downgrade weak and non-compliant firms to the Z category to the stock exchanges after only about three months.

<https://www.tbsnews.net/economy/stocks/bsec-returns-power-downgrade-firms-bourses-856131>

EXCHANGE | BSEC fines four investors for rule violations

- According to the law, any investor who wants to hold or acquire more than 10% of the shares in a listed company must announce their intention through the stock exchange before the transaction. The Bangladesh Securities and Exchange Commission (BSEC) has fined four investors a total of BDT 8.5 Mn for violating rule in Janata Insurance Company's share transactions.

<https://www.tbsnews.net/economy/stocks/bsec-fines-four-investors-rule-violations-856151>

World Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 79.62	USD 7.97	11.12%
Crude Oil (Brent)*	USD 83.46	USD 6.42	8.33%
Gold Spot*	USD 2,422.18	USD 359.20	17.41%
DSEX	5,393.65	-852.84	-13.65%
S&P 500	5,308.13	538.30	11.29%
FTSE 100	8,424.20	690.96	8.93%
BSE SENSEX	74,005.94	1,765.68	2.44%
KSE-100	75,067.32	12,687.91	20.34%
CSEALL	12,319.70	1,665.54	15.63%

Exchange Rates**1 US Dollar = 117.17 BDT****1 GBP = 148.80 BDT****1 Euro = 127.14 BDT****1 INR = 1.41 BDT**

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