

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**IMF may seek subsidy cuts, more revenue against USD 3 Bn loan**

- The International Monetary Fund (IMF) is likely to give more reform recommendations to reduce subsidies and increase revenue collection for an additional USD 3 Bn loan sought by the interim government, according to a top official of the multilateral lender in Dhaka.

<https://www.thedailystar.net/business/news/imf-may-seek-subsidy-cuts-more-revenue-against-3b-loan-3709756>

IMF has reaffirmed support for Bangladesh's financial reforms: Adviser Salehuddin

- The International Monetary Fund (IMF) has reiterated its commitment to supporting Bangladesh in implementing financial sector reforms, Finance Adviser Salehuddin Ahmed said today (22 September).

<https://www.tbsnews.net/bangladesh/imf-has-reaffirmed-support-bangladeshs-financial-reforms-adviser-salehuddin-947776>

BFIU for urgent agreements, finance on move

- Official sources indicate that the BFIU has submitted a list of ten major destinations known for capital flight from Bangladesh to the Ministry of Foreign Affairs. The countries on the list include the USA, the UK, Canada, Dubai, Malaysia, Australia, Switzerland, Hong Kong, Thailand and China.

<https://today.thefinancialexpress.com.bd/first-page/bfiu-for-urgent-agreements-finance-on-move-1727028236>

Make loan defaulters' list public

- CFA Society Bangladesh, a platform of chartered financial analysts of the investment and fund management industry, yesterday urged the interim government to make the list of loan defaulters public to enhance transparency and limit their access to state services.

<https://www.thedailystar.net/business/news/make-loan-defaulters-list-public-3709766>

Govt revenue collection falls BDT 100 Bn short in July-Aug amid unrest

- This collection is about 7% less than what was collected during the same period last year, based on finance ministry data. However, compared to the NBR's data from last year, the shortfall is more than 11%.

<https://www.tbsnews.net/economy/govt-revenue-collection-falls-tk10000cr-short-july-aug-amid-unrest-948016>

Sectors & Industries:**BANK | Five crisis-hit banks secure BB guarantee for liquidity**

- Five crisis-hit banks have obtained a Bangladesh Bank (BB) guarantee to avail liquidity support from the inter-bank money market, according to central bank officials. First Security Islami Bank, Global Islami Bank, Social Islami Bank and Union Bank signed agreements with the central bank yesterday while National Bank signed on Thursday.

<https://www.thedailystar.net/business/news/five-crisis-hit-banks-secure-bb-guarantee-liquidity-3709776>

RMG | British-Irish co to invest USD 36 Mn in BEPZA EZ

- British-Irish Company Deltaport Limited will invest USD 36 Mn to set up a garment manufacturing industry in the BEPZA Economic Zone (BEPZA EZ), reports BSS.

<https://today.thefinancialexpress.com.bd/stock-corporate/british-irish-co-to-invest-36m-in-bepza-ez-1727027540>

Stocks:**QUASEMIND | Quasem Industries decides to end service agreements with sister concerns**

- Quasem Industries, the manufacturer of Sunlite batteries, has decided to terminate service agreements with three of its sister companies – Quasem Food Products, Quasem Lamps, and Sunlite Trading and Services. The decision, effective from 1 October, was disclosed in a stock exchange filing today.

<https://www.tbsnews.net/economy/stocks/quasem-industries-decides-end-service-agreements-sister-concerns-947931>

BEXIMCO | Beximco seeks lifeline with 5-point plan to safeguard business, jobs

- Beximco Group, a leading conglomerate in the country, has submitted a five-point proposal to the government aimed at ensuring the continuity of its business operations, particularly in its export-oriented garment and textile sectors, and safeguarding the jobs of 40,000 employees.

<https://www.tbsnews.net/economy/beximco-seeks-lifeline-5-point-plan-safeguard-business-jobs-947821>

EXCHANGE | BSEC wants WB help for int'l standard market surveillance

- Khondoker Rashed Maqsood, chairman of the stock market regulator, sought assistance during a meeting with a delegation of the international financial institution at the BSEC office in the capital yesterday. Briefing journalists after the meeting, Maqsood said the BSEC talked with the WB on several important issues, including good governance and surveillance systems.

<https://www.thedailystar.net/business/news/bsec-wants-wb-help-intl-standard-market-surveillance-3709751>

EXCHANGE | Market-based IPO valuation need of the hour: CFA Society

- At a programme at the Economic Reporters' Forum (EFR) on Sunday, the association of financial experts said the capital market still was at its 'nascent' stage, compared to other regional nations, due to easy means of bank financing and the existing dire strait of the mutual fund industry.

<https://today.thefinancialexpress.com.bd/stock-corporate/market-based-ipo-valuation-need-of-the-hour-cfa-society-1727027452>

EXCHANGE | BSEC chief faces wrath over media restriction, selection of independent directors

- Khondoker Rashed Maqsood, the chief of the regulatory body, also drew flak from journalists publicly for restricting their entry to the office of the Bangladesh Securities and Exchange Commission (BSEC) after his appointment following the ouster of the Sheikh Hasina-led government.

<https://today.thefinancialexpress.com.bd/stock-corporate/bsec-chief-faces-wrath-over-media-restriction-selection-of-independent-directors-1727027375>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 71.49	(USD 0.16)	-0.22%
Crude Oil (Brent)*	USD 74.95	(USD 2.09)	-2.71%
Gold Spot*	USD 2,622.91	USD 559.93	27.14%
DSEX	5,734.97	-511.52	-8.19%
S&P 500	5,702.60	932.77	19.56%
FTSE 100	8,229.99	496.75	6.42%
BSE SENSEX	84,544.31	12,304.05	17.03%
KSE-100	82,074.45	19,695.04	31.57%
CSEALL	10,974.30	320.14	3.00%

Exchange Rates**1 US Dollar = 119.61 BDT****1 GBP = 159.20 BDT****1 Euro = 133.49 BDT****1 INR = 1.43 BDT**

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