

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**ADB to lend USD 20.8 Bn to Bangladesh in four years**

- The Asian Development Bank (ADB) is expected to provide USD 20.8 Bn in loans to Bangladesh in the next four years as the country looks to accelerate economic growth and attain upper-middle-income status in less than a decade.

<https://www.thedailystar.net/business/news/adb-lend-208b-bangladesh-four-years-3639996>

BD getting USD 400 Mn AIIB budget support

- A USD 400 Mn budget-support credit is forthcoming from the Asian Infrastructure Investment Bank (AIIB) for Bangladesh to help implement critical structural reforms meant for building climate resilience in development activity.

<https://thefinancialexpress.com.bd/economy/bd-getting-400m-aiib-budget-support>

Monetary policy likely in 3rd week of July

- Bangladesh Bank (BB) is likely to make public the monetary policy for the first half of fiscal year 2024-25 in the third week of July, aiming to bring down inflation which has persistently remained high.

<https://www.thedailystar.net/business/news/monetary-policy-likely-3rd-week-july-3639816>

Bangladesh needs to overcome barriers to private investment

- Bangladesh needs to overcome barriers to increasing private investment, as year-on-year private sector credit growth fell short of the government target of 11% for this month, according to Bangladesh Business Climate Index 2024.

<https://www.thedailystar.net/business/news/bangladesh-needs-overcome-barriers-private-investment-3639846>

Sectors & Industries:**IT | IT exports decline in July-March**

- According to data from the Export Promotion Bureau (EPB), earnings of IT firms dropped 2.33% to USD 407.07 Mn in the first nine months of 2023-24. In the same period a year prior, shipments stood at USD 416.79 Mn.

<https://www.thedailystar.net/business/news/it-exports-decline-july-march-3639981>

BANK | Entrepreneurs in quandary as countryside banking squeezes

- Emergent entrepreneurs get into a quandary as countryside banking squeezes amid fallouts from uncapped high interest rates and obdurate inflation, thus affecting the overall national economy, sources say.

<https://thefinancialexpress.com.bd/economy/entrepreneurs-in-quandary-as-countryside-banking-squeezes>

RMG | RMG exports to EU witness negative growth in Jan-Apr

- Bangladesh's ready-made garment (RMG) export to the European Union has sustained year-on-year negative growth during the first four months of this year. It fetched EUR 6.01 Bn from RMG exports to the EU during the January-April period of 2024 compared to EUR 6.67 Bn during the corresponding period of last year.

<https://thefinancialexpress.com.bd/trade/rmg-exports-to-eu-witness-negative-growth-in-jan-apr>

Stocks:

ICB | BB seeks sovereign guarantee against loan to ICB

- The Bangladesh Bank (BB) will consider the plea of the state-run Investment Corporation of Bangladesh (ICB) for a loan of BDT 50 Bn only if the government gives a sovereign guarantee for the fund.

<https://thefinancialexpress.com.bd/stock/bb-seeks-sovereign-guarantee-against-loan-to-icb>

YPL | Yeakin Polymer must transfer ownership by 15 July

- The Bangladesh Securities and Exchange Commission (BSEC) has extended the deadline for Yeakin Polymer's share transfer to Kapita Packaging Solutions Limited for the second time.

<https://www.tbsnews.net/economy/stocks/yeakin-polymer-must-transfer-ownership-15-july-882791>

World Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 80.51	USD 8.86	12.37%
Crude Oil (Brent)*	USD 85.02	USD 7.98	10.36%
Gold Spot*	USD 2,321.48	USD 258.50	12.53%
DSEX	5,247.14	-999.35	-16.00%
S&P 500	5,464.62	694.79	14.57%
FTSE 100	8,237.72	504.48	6.52%
BSE SENSEX	77,209.90	4,969.64	6.88%
KSE-100	78,855.50	16,476.09	26.41%
CSEALL	12,249.06	1,594.90	14.97%

Exchange Rates**1 US Dollar = 117.44 BDT****1 GBP = 148.37 BDT****1 Euro = 125.54 BDT****1 INR = 1.41 BDT**

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