

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

**Macro:****Revenue receipts drop 11% in July-Aug**

- The government's revenue collection in the first two months of the current fiscal year has been 11% lower year-on-year, which the tax administration attributed to the recent political unrest and the interim government's emphasis on doing away with inflated figures.

<https://www.thedailystar.net/business/news/revenue-receipts-drop-11-july-aug-3710626>

**Exports rose 2.9% in July**

- Exports of woven garments rose 3.94% year-on-year to USD 1.39 Bn in July while knitwear, the main item in the export basket, edged up 2% to USD1.72 Bn.

<https://www.thedailystar.net/business/news/exports-rose-29-july-3710571>

**NBR opens e-return service centre**

- The centre will be operated by trained NBR officials with support from the Public Financial Management Programme of the EU, according to the tax administration.

<https://www.thedailystar.net/business/news/nbr-opens-e-return-service-centre-3710301>

**BB to hike policy rate in two phases to fight inflation**

- The governor hinted that the policy rate, at which commercial banks borrow from the central bank, is likely to be increased by 50 basis points to 9.50% this month. In the last week of August, the central bank hiked the policy rate by 50 basis points to 9% in a bid to rein in inflation, which has hovered above the 9% mark since March 2023.

<https://www.thedailystar.net/business/news/bb-hike-policy-rate-two-phases-fight-inflation-3710631>

**Sectors & Industries:****TRADE | Duty-free access for all products to China from Dec**

- Bangladesh, along with other least developed countries (LDCs), will enjoy zero-tariff access when exporting any product to China from December 1 this year.

<https://www.thedailystar.net/business/news/duty-free-access-all-products-china-dec-3710611>

**BANK | Nine banks face over BDT 180 Bn in liquidity crisis**

- At least nine private banks are grappling with severe liquidity crises, with the combined deficit exceeding BDT 180 Bn, according to data from the Bangladesh Bank.

<https://www.tbsnews.net/economy/banking/nine-banks-face-over-tk18000cr-liquidity-crisis-948876>

**RMG | Repeated unrest in RMG leads to 30% orders shift to other countries**

- The recurrence of protest causing shutdown of dozens of factories in the last two days took the apparel industry owners by surprise as they started feeling the pinch as 30% orders for the next season have already shifted to other countries.

<https://www.tbsnews.net/economy/rmg/repeated-unrest-rmg-leads-30-orders-shift-other-countries-948871>

**Stocks:**

**WALTONHIL | Now Walton MD decides to transfer 14.5 Mn shares to family members**

- Mahbubul Alam, will transfer 6.06 Mn shares to his daughter Nishat Tasnim Shuchi, 6.06 Mn shares to his son Shadman Sakib Dipro and 2.38 Mn shares to his wife Zakia Sultana by way of gift outside the trading system of the exchange within 30 working days, with effect from 22 September.

<https://www.tbsnews.net/economy/stocks/now-walton-md-decides-transfer-145cr-shares-family-members-948786>

**LOVELLO | Regulator orders probe into price escalation of Taufika Foods**

- The Bangladesh Securities and Exchange Commission (BSEC) suspects manipulation behind the quick escalation of the stock price. The Dhaka Stock Exchange (DSE) has been asked to submit a probe report within 30 working days.

<https://today.thefinancialexpress.com.bd/stock-corporate/regulator-orders-probe-into-price-escalation-of-taufika-foods-1727114591>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 70.77	(USD 0.88)	-1.23%
Crude Oil (Brent)*	USD 74.27	(USD 2.77)	-3.60%
Gold Spot*	USD 2,627.40	USD 564.42	27.36%
DSEX	5,760.39	-486.10	-7.78%
S&P 500	5,718.57	948.74	19.89%
FTSE 100	8,259.71	526.47	6.81%
BSE SENSEX	84,928.61	12,688.35	17.56%
KSE-100	81,850.50	19,471.09	31.21%
CSEALL	11,096.81	442.65	4.15%

**Exchange Rates****1 US Dollar = 119.54 BDT****1 GBP = 159.49 BDT****1 Euro = 132.75 BDT****1 INR = 1.43 BDT**

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