

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

**Macro:****IMF mission wants workplan on revenue mobilisation, inflation**

- A fact-finding mission of International Monetary Fund (IMF) yesterday sought to know about the interim government's workplan for revenue mobilisation, curbing inflation and increasing foreign exchange reserves alongside reform initiatives for the banking sector.

<https://www.thedailystar.net/business/news/imf-mission-wants-workplan-revenue-mobilisation-inflation-3711431>

**A game changing model for boosting remittance**

- Bangladesh has been experiencing a severe forex crisis for the past two years. Our two main sources of foreign currency are exports and remittances. While we have devoted significant attention to increasing exports, we have largely neglected the potential of remittances. In the past fiscal year, exports have been in the range of USD 47 Bn.

<https://www.thedailystar.net/business/news/game-changing-model-boosting-remittance-3711416>

**BB won't print taka or sell dollar to tackle crisis**

- The central bank will not print money or sell dollars from reserves to solve the problems in the financial sector, said its governor Ahsan H Mansur yesterday.

<https://www.thedailystar.net/business/news/bb-wont-print-taka-or-sell-dollar-tackle-crisis-3711106>

**High inflation, revenue collection biggest concerns for Bangladesh: IMF**

- The IMF officials strongly recommended reforming the banking, financial and revenue sectors besides noting that controlling inflation and increasing revenue collection in proportion to GDP are the biggest concerns for the interim government.

<https://www.tbsnews.net/economy/high-inflation-revenue-collection-biggest-concerns-bangladesh-imf-949751>

**Sectors & Industries:****RMG | Factory owners accept all 18 demands of RMG workers**

- Labour and Employment Secretary AHM Shafiquzzaman announced the decision at a press briefing at the labour ministry in Dhaka yesterday. He was joined by four advisers to the interim government, union leaders and leaders of the Bangladesh Garment Manufacturers and Exporters Association (BGMEA).

<https://www.thedailystar.net/business/news/factory-owners-accept-all-18-demands-rmg-workers-3711446>

**TRADE | Non-RMG exporters cleared to engage in sub-contracting**

- Alongside the RMG sector, export-oriented entities in the non-RMG sector, particularly those with bond licences, will now be able to engage in sub-contracting through other factories to ensure timely deliveries and boost export orders. The revenue authority also relaxed a condition for sub-contracting. For instance, sub-contracting factories involved in legal disputes with the customs authority will now be able to work on orders with just an undertaking or indenture instead of a bank guarantee.

<https://www.tbsnews.net/economy/non-rmg-exporters-cleared-engage-sub-contracting-949896>

**ENGINEERING | Motorcycle sales drop amid high inflation, political changeover**

- As per a market assessment by ACI Motors, overall motorcycles sales fell by 12% year-on-year to 252,094 units during the January-August period of 2024. Data of the Bangladesh Road Transport Authority (BRTA) shows that an average of 22,769 motorcycles were registered each month during the first half of this year while it was 25,868 units per month in 2023.

<https://www.thedailystar.net/business/news/motorcycle-sales-drop-amid-high-inflation-political-changeover-3711301>

**Stocks:**

**EXCHANGE | Brokerage firms must update CCA status daily: BSEC**

- The Bangladesh Securities and Exchange Commission (BSEC) has instructed stock exchanges to develop a uniform online platform where stock brokers can update their Consolidated Customers' Accounts (CCA) status daily at the end of trading hours.

<https://www.tbsnews.net/economy/stocks/brokerage-firms-must-update-cca-status-daily-bsec-949796>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 71.29	(USD 0.36)	-0.50%
Crude Oil (Brent)*	USD 74.96	(USD 2.08)	-2.70%
Gold Spot*	USD 2,661.90	USD 598.92	29.03%
DSEX	5,777.96	-468.53	-7.50%
S&P 500	5,732.93	963.10	20.19%
FTSE 100	8,282.76	549.52	7.11%
BSE SENSEX	84,914.04	12,673.78	17.54%
KSE-100	81,483.64	19,104.23	30.63%
CSEALL	11,096.81	442.65	4.15%

**Exchange Rates****1 US Dollar = 119.16 BDT****1 GBP = 159.90 BDT****1 Euro = 133.39 BDT****1 INR = 1.43 BDT**

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