

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**IMF weighs fresh funding to 'different' Bangladesh**

- International Monetary Fund Managing Director Kristalina Georgieva said the IMF board could initiate a new lending programme or an additional funding under the current loan programme for Bangladesh based on the report of a team now negotiating with the government over an ongoing lending package.

<https://thefinancialexpress.com.bd/economy/imf-weighs-fresh-funding-to-different-bangladesh>

Visiting IMF mission to seek info on NBR's revenue collection plan

- The fact-finding mission of the International Monetary Fund (IMF) will ask the National Board of Revenue (NBR) about its revenue collection plan and the assessment of 2023-24 fiscal year.

<https://www.thedailystar.net/business/news/visiting-imf-mission-seek-info-nbrs-revenue-collection-plan-3712116>

ADB trims Bangladesh's growth forecast to 5.1% as economic hopes dampen

- The Asian Development Bank (ADB) has trimmed its growth outlook for Bangladesh, forecasting the economy to expand by 5.1% in the current fiscal 2024-25, down from its April projection of 6.6%.

<https://www.tbsnews.net/economy/adb-trims-bangladeshs-growth-forecast-51-due-political-unrest-950156>

Sector & Industries:**BANK | Healthy banks asked to help ailing lenders**

- Bangladesh Bank (BB) has asked sound banks with excess liquidity to lend to crisis-hit banks facing severe liquidity shortages, in the best interests of the country's banking sector.

<https://www.thedailystar.net/business/news/healthy-banks-asked-help-ailing-lenders-3712456>

BANK | Bank deposits grow 3.34% in Q2 on better rates

- The total deposit liabilities, excluding interbank items, of the country's 61 scheduled banks increased by 4.34% to about BDT 18.39 Tn during the second quarter (Q2) of 2024, compared to the first quarter (Q1).

<https://thefinancialexpress.com.bd/economy/bank-deposits-grow-334pc-in-q2-on-better-rates>

BANK | Use ACU mechanisms for paying members' banks: BB

- Bangladesh Bank yesterday instructed banks to refrain from traditional mechanisms of making direct payments to lenders in countries which are members of Asian Clearing Union (ACU).

<https://www.thedailystar.net/business/economy/banks/news/use-acu-mechanisms-paying-members-banks-bb-3712231>

Stocks:**FIRSTSBANK | How First Security Islami Bank recovers BDT 3.5 Bn in bad loans in just 3 weeks**

- In a remarkable turnaround, First Security Islami Bank has recovered BDT 3.5 Bn in bad loans within 23 September, following the appointment of a new board of directors led by Muhammad Abdul Mannan.

<https://www.tbsnews.net/economy/banking/how-first-security-islami-bank-recovers-tk350cr-bad-loans-just-3-weeks-950716>

ISLAMIBANK | DSE asked to investigate unusual price hike of Islami Bank share

- The Dhaka Stock Exchange has been asked to inquire into the unusual movement of share prices of Islami Bank Bangladesh PLC.

<https://www.thedailystar.net/business/news/dse-asked-investigate-unusual-price-hike-islami-bank-share-3711916>

METROSPIN | Metro Spinning factory to remain closed for an additional year

- Metro Spinning Limited, a subsidiary of Maksons Group, has decided to extend the suspension of its production operations for an additional year.

<https://www.tbsnews.net/economy/stocks/metro-spinning-factory-remain-closed-additional-year-950641>

EXCHANGE | Why 27 stocks downgraded to Z category

- Over two dozen firms listed on the Dhaka Stock Exchange (DSE) have been transferred to the Z category due to non-compliance with securities rules, including failure to pay declared dividends and not declaring dividends for two consecutive years.

<https://www.tbsnews.net/economy/stocks/why-27-stocks-downgraded-z-category-950586>

Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 69.80	(USD 1.85)	-2.58%
Crude Oil (Brent)*	USD 73.59	(USD 3.45)	-4.48%
Gold Spot*	USD 2,661.25	USD 598.27	29.00%
DSEX	5,736.51	-509.98	-8.16%
S&P 500	5,722.26	952.43	19.97%
FTSE 100	8,268.70	535.46	6.92%
BSE SENSEX	85,169.87	12,929.61	17.90%
KSE-100	82,247.92	19,868.51	31.85%
CSEALL	11,334.12	679.96	6.38%

Exchange Rates**1 US Dollar = 119.77 BDT****1 GBP = 159.69 BDT****1 Euro = 133.44 BDT****1 INR = 1.43 BDT**

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