

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****Bangladesh received USD 1.68 Bn in remittance in first 25 days of January**

- On average, expatriates sent USD 67.04 Mn daily during this period. Bangladesh received USD 1.68 Bn in remittances through legal channels during the first 25 days of January. According to the latest data from Bangladesh Bank (BB), the total remittance flow for January will likely surpass USD 2 Bn if the current trend continues.

<https://www.tbsnews.net/economy/bangladesh-received-168-billion-remittance-first-25-days-january-1053126>

**Foreign fund receipts in H1 down to USD 3.53 Bn**

- Foreign-aid disbursement to Bangladesh dropped USD 3.53 Bn in the first half of the current fiscal year as all its development partners ramped down bankrolling its uplift recipe, official statistics show.

<https://today.thefinancialexpress.com.bd/first-page/foreign-fund-receipts-in-h1-down-to-353b-1737917655>

**BB imposes cap on premium on forward transactions of forex**

- In its efforts to ensure discipline in the forex market, the Bangladesh Bank (BB) yesterday imposed a cap on the premium charged by banks on forward sales and purchases of foreign currencies.

<https://www.thedailystar.net/business/economy/news/bb-imposes-cap-premium-forward-transactions-forex-3809036>

**NBR cuts revenue target to BDT 4.63 Tn**

- The Government has slashed tax revenue collection target to BDT 4.63 Tn for the current fiscal year following a negative growth in collection in the first six months. The original target was BDT 4.80 Tn for the FY

<https://today.thefinancialexpress.com.bd/first-page/nbr-cuts-revenue-target-to-tk-463t-1737917788>

**Sector & Industries:****FUEL & POWER | Power subsidies may rise 83% this fiscal year**

- Subsidies for the power sector are likely to balloon 83% this fiscal year as the interim government is planning to clear all arrears owed to private power producers. As a result, overall subsidies for the power sector are expected to rise to around BDT 660 Bn at the end of FY25, up from an initial budgetary allocation of BDT 360 Bn.

<https://www.thedailystar.net/business/economy/news/power-subsidies-may-rise-83-fiscal-year-3809226>

**TRADE | Online tax return for corporate houses from next year: NBR chairman**

- Corporate houses in Bangladesh will be able to submit their tax returns online from next year, which will significantly reduce their difficulties, said Md Abdur Rahman Khan, chairman of the National Board of Revenue (NBR).

<https://www.thedailystar.net/business/news/online-tax-return-corporate-houses-next-year-nbr-chairman-3808831>

**TELECOM | Grameen Telecom gets digital wallet licence**

- Samadhan Services Limited, a concern of Grameen Telecom, has at last gained ground in its effort to become a payment service provider (PSP) in Bangladesh. Authorities of Samadhan Services had first applied to the country's central bank for a PSP licence on November 16, 2021.

<https://www.thedailystar.net/business/economy/news/grameen-telecom-gets-digital-wallet-licence-3809211>

**FUEL & POWER | Argent deal leaves room for bargains: BIDA chief**

- Referring to Bangladesh's agreement with Argent LNG, BIDA Executive Chairman Chowdhury Ashik Mahmud Bin Harun has said signing a non-binding HOA (Heads of Agreement) that outlines key terms but leaves room for negotiation is the first step in a process, reports UNB.

<https://today.thefinancialexpress.com.bd/first-page/argent-deal-leaves-room-for-bargains-bida-chief-1737917824>

**BANK | Bangladesh central bank hires auditors for banks it says lost USD 17 Bn, Financial Times reports**

- Bangladesh's central bank has hired three "Big Four" accounting firms - EY, Deloitte and KPMG - to audit banks it says lost USD 17 Bn to businesspeople close to the regime of former leader Sheikh Hasina, the Financial Times reported on Sunday, citing bank governor Ahsan Mansur.

<https://thefinancialexpress.com.bd/economy/bangladesh-central-bank-hires-auditors-for-banks-it-says-lost-17-billion-ft-reports>

**Stocks:****BSCPLC | Bangladesh Submarine Cables posts 28% profit slump in H1**

- Amid rising competition from private territorial cable operators, state-owned Bangladesh Submarine Cables Company, a listed entity on the stock market, reported declines in both revenue and profit during the first half of the current fiscal year 2024-25.

<https://www.tbsnews.net/economy/stocks/bangladesh-submarine-cables-posts-28-profit-slump-h1-1053246>

**BERGERPBL | Berger Paints revenue crosses BDT 20 Bn-mark in first 9 months of FY25**

- Berger Paints Bangladesh Limited's revenue has surpassed the BDT 20 Bn mark within the first nine months of the current fiscal year. During the April-December period of this fiscal year that ended on 31 March, its consolidated revenue stood at BDT 20.52 Bn, which was 8% higher than the previous year during the same period.

<https://www.tbsnews.net/economy/stocks/berger-paints-revenue-crosses-tk2000cr-mark-first-9-months-fy25-1052926>

**EHL | Eastern Housing sees 15% growth in land sales, 159% surge in flat sales in Q2**

- Despite ongoing economic challenges, Eastern Housing Limited, one of the country's leading real estate developers, achieved a 15% increase in land sales and an impressive 159% surge in flat sales during the October-December quarter (Q2) of the ongoing fiscal year 2024-25 (FY25).

<https://www.tbsnews.net/economy/stocks/eastern-housing-sees-15-growth-land-sales-159-surge-flat-sales-q2-1053016>

**NBL | National Bank MD, DMD resign**

- The managing director (MD) of National Bank, Md Touhidul Alam Khan, and its deputy managing director (DMD), Abdul Matin, have resigned from their posts at the first-generation commercial bank.

<https://today.thefinancialexpress.com.bd/last-page/national-bank-md-dmd-resign-1737918143>

**IBNSINA | Ibn Sina posts BDT 210 Mn Q2 profit**

- The Ibn Sina Pharmaceutical Industry's profit grew marginally in the second quarter of fiscal year 2024-25. The company's profit stood at BDT 210.8 Mn in Q2. As a result, its consolidated earnings per share (EPS) rose slightly to BDT 6.75 in the October-December period of 2024 from BDT 6.70 in the same period the previous year, according to a disclosure on the Dhaka Stock Exchange (DSE) website.

<https://www.thedailystar.net/business/economy/news/ibn-sina-posts-tk-21cr-q2-profit-3809156>

**ACI | ACI chairman to extend his holding by buying shares worth BDT 240 Mn**

- He will buy shares through the block market within 30 days. ACI Limited Chairman Anis Ud Dowla has announced his intention to purchase 16 lakh company shares. According to a filing on the Dhaka Stock Exchange (DSE) on Sunday (26 January), the shares will be acquired through the block market within 30 days.

<https://www.tbsnews.net/economy/stocks/aci-chairman-extend-his-holding-buying-shares-worth-tk24cr-1052396>

**BEXIMCO | Banks asked to furnish collateral details of Beximco**

- The government today asked the banks that financed the embattled Beximco Group to submit information regarding the collateral kept by the group against the loans. The directive was given at a meeting among the secretaries of some ministries and senior officials of nine banks.

<https://www.thedailystar.net/business/news/banks-asked-furnish-collateral-details-beximco-3809026>

**NTC | National Tea sinks in the red, with acute fund shortage**

- The troubled National Tea Company (NTC) experienced losses of BDT 700 Mn in FY24, the fifth year in a row that it remains in the red, amid an acute shortage of working capital and a rise in production cost.

<https://today.thefinancialexpress.com.bd/stock-corporate/national-tea-sinks-in-the-red-with-acute-fund-shortage-1737914433>

**EXCHANGE | How regulatory reforms likely to tighten margin loans**

- The capital market reform taskforce is considering tightening regulations for margin loans as it appeared to be a big dragger for the stock market due to misuse and improper regulations, according to individuals involved with the taskforce and regulatory officials.

<https://www.tbsnews.net/economy/stocks/how-regulatory-reforms-likely-tighten-margin-loans-1052311>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 73.76	USD 2.33	3.26%
Crude Oil (Brent)*	USD 77.57	USD 3.18	4.27%
Gold Spot*	USD 2,757.38	USD 148.90	5.71%
DSEX	5,132.39	-84.06	-1.61%
S&P 500	6,101.24	194.30	3.29%
FTSE 100	8,502.35	381.34	4.70%
BSE SENSEX	76,190.46	-2,009.47	-2.57%
KSE-100	114,880.49	-378.51	-0.33%
CSEALL	12,003.29	0.00	0.00%

**Exchange Rates****1 US Dollar = 121.90 BDT****1 GBP = 151.64 BDT****1 Euro = 127.47 BDT****1 INR = 1.41 BDT**

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