

*Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.*

**Macro:****IMF says ready to assist Bangladesh in achieving dev, reform goals**

- The interim government, led by Dr Muhammad Yunus, now seeks to increase the size of the loan. It is requesting an additional USD 3 Bn to raise the total debt to USD 7.7 Bn. The Bangladesh Bank is reportedly working on this.

<https://www.tbsnews.net/economy/imf-says-ready-assist-bangladesh-achieving-dev-reform-goals-928381>

**Govt forms panel for white paper on economy**

- The government yesterday formed a 12-member committee led by Dr Debapriya Bhattacharya, a distinguished fellow at the Centre for Policy Dialogue (CPD), to prepare a white paper on the state of Bangladesh's economy.

<https://www.thedailystar.net/business/news/govt-forms-panel-white-paper-economy-3689176>

**Budget support: Govt hunts for USD 8 Bn from IMF, other lenders**

- The government will seek as much as USD 5 Bn from other development partners like the World Bank, ADB, Japan International Cooperation Agency (JICA) and the Asian Infrastructure Investment Bank (AIIB), said officials of the finance ministry and the Bangladesh Bank.

<https://www.thedailystar.net/business/economy/news/budget-support-govt-hunts-8b-imf-other-lenders-3689016>

**Foreign loan disbursement falls**

- Foreign loan disbursements for development projects in Bangladesh fell nearly 12% year-on-year last July, doing little to ease pressure on foreign exchange reserves. Bangladesh received USD 358.3 Mn in foreign loans in the first month of the current fiscal year of 2024-25, according to the ERD.

<https://www.thedailystar.net/business/news/foreign-loan-disbursement-falls-3689181>

**Unemployed population rises by 0.14 Mn**

- The BBS said Bangladesh's labour force -- which comprises all individuals who can work -- declined 1.3% year-on-year to 72.8 Mn in the second quarter of the current year.

<https://www.thedailystar.net/business/economy/news/unemployed-population-rises-14-lakh-3688936>

**Exports fell in FY24 for lower woven, knitwear shipments**

- Bangladesh's overall exports fell 4.34% year-on-year in FY24 due to lower shipments of ready-made garments (RMG), reflecting sluggishness in industrial activities and the economy. The country's export receipts amounted to USD 44.47 Bn in the previous fiscal while it was USD 46.49 Bn in FY23, according to data released by the Bangladesh Bank on Tuesday.

<https://www.thedailystar.net/business/news/exports-fell-fy24-lower-woven-knitwear-shipments-3689206>

**Sectors & Industries:****TANNERY | DC Industry to set up USD 5.36 Mn factory in Bepza EZ**

- So far, a total of 31 companies, including DC Industry (Bangladesh) Ltd, signed agreements to set up manufacturing facilities inside Bepza Economic Zone and the proposed investments altogether amount to USD 711 Mn.

<https://www.thedailystar.net/business/news/dc-industry-set-536m-factory-bepza-ez-3689156>

**TRADE | Depot owners seek permission for delivery of all imported goods at Ctg port**

- Currently, private inland container depots (ICDs) are permitted to handle and deliver only 38 types of full container load (FCL) imported goods, as approved by the National Board of Revenue (NBR), from Chattogram port to their respective yards. This accounts for merely 18% of the containerised imported goods processed through the port.

<https://www.tbsnews.net/economy/depot-owners-seek-permission-delivery-all-imported-goods-ctg-port-928336>

**Stocks:****SONALIPAPR | Sonali Paper's Covid-resilient business strategy boomerangs**

- The company's paper sales grew 2% year-on-year to BDT 700 Mn in the January-March quarter this year but the higher revenue could not be translated into a higher income because of heavy unpredictable equity investments.

<https://today.thefinancialexpress.com.bd/stock-corporate/sonali-papers-covid-resilient-business-strategy-boomerangs-1724869877>

**HAMI | Hami Industries' status will not change despite dividend payout**

- The statutory auditor found that the interim dividends declared and disbursed by Hami Industries were not supported by quarterly profits. The company experienced losses of BDT 3.79 Mn-BDT 8.22 Mn in the last five fiscal years.

<https://today.thefinancialexpress.com.bd/stock-corporate/hami-industries-status-will-not-change-despite-dividend-payout-1724869916>

**EXCHANGE | BSEC resets stock circuit breaker's lower limit to 10%**

- BSEC also decided to lift the floor prices of four companies -- BSRM Ltd, Khulna Power, Meghna Petroleum, and Shahjibazar Power. However, the price cap mechanism remains active for Islami Bank and Beximco Ltd as the regulator aims to prevent Mohammed Saiful Alam and Salman Fazlur Rahman from selling their shares.

<https://www.thedailystar.net/business/news/bsec-resets-stock-circuit-breakers-lower-limit-10-3689196>

**EXCHANGE | BSEC scraps investor surveillance plan**

- BSEC said the plan for signing an MoU with the NTMC has been scrapped, for which it would ask Financial Institutions Division to ignore Prof Shibli's letter.

<https://www.thedailystar.net/business/news/bsec-scraps-investor-surveillance-plan-3689191>

**Stock and Commodities\***

| Index Name         | Close Value  | Value Change YTD | % Change YTD |
|--------------------|--------------|------------------|--------------|
| Crude Oil (WTI)*   | USD 74.75    | USD 3.10         | 4.33%        |
| Crude Oil (Brent)* | USD 78.82    | USD 1.78         | 2.31%        |
| Gold Spot*         | USD 2,514.29 | USD 451.31       | 21.88%       |
| DSEX               | 5,756.71     | -489.78          | -7.84%       |
| S&P 500            | 5,592.20     | 822.37           | 17.24%       |
| FTSE 100           | 8,343.85     | 610.61           | 7.90%        |
| BSE SENSEX         | 81,785.56    | 9,545.30         | 13.21%       |
| KSE-100            | 77,992.79    | 15,613.38        | 25.03%       |
| CSEALL             | 11,093.48    | 439.32           | 4.12%        |

**Exchange Rates****1 US Dollar = 119.37 BDT****1 GBP = 157.59 BDT****1 Euro = 132.86 BDT****1 INR = 1.42 BDT**

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