

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Macro:**Government's fiscal strategy: Balancing risks and growth**

- To mitigate fiscal risks, the Bangladesh government has adopted several strategies, including risk transfer and reduction, the creation of fiscal buffers, and diversification through various measures.

<https://www.tbsnews.net/economy/governments-fiscal-strategy-balancing-risks-and-growth-862241>

Govt to take up two projects for Rohingyas

- After more than seven years of discussion, the government is set to finally undertake two projects involving BDT 84.83 Bn for the Rohingya and host communities. About 91% of the funds would be from the World Bank in loans and grants.

<https://www.thedailystar.net/business/economy/news/govt-take-two-projects-rohingyas-3621376>

Economy to keep facing challenges, though exports imports improved in Jan-Mar: MCCI

- The chamber in its Review of Economic Situation in Bangladesh for the January-March quarter of 2024 identified some major challenges for the economy, which includes a slowdown in external demand, weak remittance inflow, shortfall in revenue collection, slow public expenditure and rise in inflation.

<https://www.tbsnews.net/economy/economy-keep-facing-challenges-though-exports-imports-improved-jan-mar-mcci-862756>

Sectors & Industries:**BANK | Nagad Digital Bank all set to get licence**

- Nagad is all set to get licence for its 'Nagad Digital Bank', as it has successfully met the criteria after getting the letter of intent (LoI) from the central bank in October last year.

<https://www.thedailystar.net/business/news/nagad-digital-bank-all-set-get-licence-3621216>

Stocks:**UCB | UCB to invest BDT 500 Mn as sponsor of new mutual fund**

- United Commercial Bank has decided to be the sponsor of an upcoming closed-end mutual fund to be managed by Capitec Asset Management. As the sponsor of a growth fund to be listed publicly, the private sector lender will invest BDT 500 Mn, UCB announced in a regulatory disclosure on Tuesday.

<https://www.tbsnews.net/economy/stocks/ucb-invest-tk50cr-sponsor-new-mutual-fund-862721>

LINDEBD | Linde Bangladesh to sell welding business to ESAB Group

- Linde Bangladesh Limited is going to sell its major revenue-generating segment, the welding electrodes business, to the American-Swedish industrial company ESAB Group.

<https://www.tbsnews.net/economy/stocks/linde-bangladesh-sell-welding-business-esab-group-862326>

EXCHANGE | URO Agrovet aims to raise BDT 100 Mn for business expansion

- URO Agrovet Limited, a company specialising in agro-based feed and medicine production, plans to raise BDT 100 Mn through an initial qualified investor offer (IQIO) from the capital market. The funds will be used to support the company's expansion efforts.

<https://www.tbsnews.net/economy/stocks/uro-agrovet-aims-raise-tk10cr-business-expansion-861891>

EXCHANGE | DSE calls for a wider tax gap, no capital gains tax imposition

- The Dhaka Stock Exchange (DSE) has urged the National Board of Revenue (NBR) not to impose a capital gains tax. In a proposal to the NBR, the premier bourse also outlined a five-point demand, including a tax cut and widening the tax gap between listed and non-listed companies by at least 10% to 12.5%.

<https://www.tbsnews.net/economy/stocks/dhaka-stock-exchange-urges-govt-avoid-capital-gains-tax-individual-investors-862471>

World Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 80.10	USD 8.45	11.79%
Crude Oil (Brent)*	USD 84.46	USD 7.42	9.63%
Gold Spot*	USD 2,356.60	USD 293.62	14.23%
DSEX	5,278.88	-967.61	-15.49%
S&P 500	5,306.04	536.21	11.24%
FTSE 100	8,254.18	520.94	6.74%
BSE SENSEX	75,170.45	2,930.19	4.06%
KSE-100	75,511.97	13,132.56	21.05%
CSEALL	12,311.32	1,657.16	15.55%

Exchange Rates**1 US Dollar = 117.50 BDT****1 GBP = 149.89 BDT****1 Euro = 127.51 BDT****1 INR = 1.41 BDT**

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BRAC EPL Stock Brokerage Limited

Research

Salim Afzal Shawon, CFA	Head of Research	salim@bracepl.com	01708 805 221
Fahim Hassan	Research Analyst	fahim.hassan@bracepl.com	01709 636 546
Hossain Zaman Towhidi Khan	Research Analyst	hztowhidi.khan@bracepl.com	01708 805 224
Foyisal Ahmed	Research Associate	foysal.ahmed@bracepl.com	01708 805 201
S M Toufique Imran	Research Associate	smtoufique.imran@bracepl.com	01708 805 228
Rakibul Hasan	Research Associate	rakibul.hasan@bracepl.com	01708 805 229
Md Istiaz Uddin	Research Associate	mistiaz.uddin@bracepl.com	01708 805 202

International Trade and Sales

Ahsanur Rahman Bappi	CEO	bappi@bracepl.com	01730 357 991
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BRAC EPL Stock Brokerage Limited

www.bracepl.com

Symphony, Plot No.: S.E.(F) – 9(3rd Floor), Road No.: 142

Gulshan Avenue, Dhaka – 1212

Phone: + (880)-2-9852446-50

Fax: + (880)-2-9852451-52

E-Mail: research@bracepl.com