

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

**Macro:****Bangladesh receives USD 2.4 Bn remittance in September**

- Bangladesh received a record USD 2.4 Bn remittance in the just-passed September, giving some respite to the economy that has been suffering multi-pronged strains amid foreign exchange tightness.

<https://thefinancialexpress.com.bd/economy/bangladesh-receives-24-billion-remittance-in-september>

**Germany may provide EUR 600 Mn in dev assistance**

- Germany plans to provide EUR 600 Mn to Bangladesh in development aid under its agenda on climate development, German Ambassador Achim Tröster said Tuesday and also spoke about trade facilities on the European market.

<https://thefinancialexpress.com.bd/economy/germany-may-provide-ps600m-in-dev-assistance>

**Foreign loan commitments fall 98% to USD 20 Mn in Jul-Aug**

- Bangladesh's foreign loan commitments from development partners plummeted by a staggering 98% year-on-year in the first two months of the current fiscal year.

<https://www.tbsnews.net/economy/foreign-loan-commitments-fall-98-20m-first-two-months-fy25-954421>

**Sector & Industries:****ENGINEERING | Steel sales slump by about 50% as govt projects come to a halt**

- The demand for steel in Bangladesh has almost halved over the past two months as most construction works have been halted following the recent political changeover, according to industry people.

<https://www.thedailystar.net/business/economy/news/steel-sales-slump-about-50-govt-projects-come-halt-3717431>

**RMG | Vietnam, India outpace Bangladesh in high-value apparel exports to US: Report**

- In the competition to capture a larger share of the US apparel market, which China is gradually losing, Vietnam and India are surpassing Bangladesh, particularly in high-value garment exports, according to a report by the United States International Trade Commission.

<https://www.tbsnews.net/economy/vietnam-india-outpace-bangladesh-high-value-apparel-exports-us-report-955751>

**Stocks:****BEXIMCO | Nine investors fined BDT 4.28 Bn for Beximco stock manipulation**

- The Bangladesh Securities and Exchange Commission (BSEC) has imposed a fine of BDT 4.28 Bn on five firms and four individuals for manipulating prices of Beximco Ltd's stocks, an unprecedented penalty in the country's capital market.

<https://www.thedailystar.net/business/economy/news/nine-investors-fined-tk-428cr-beximco-stock-manipulation-3717451>

**APEXFOOT | Apex Footwear's export drops 32% in FY24**

- Apex Footwear Limited has reported a 32% drop in exports for the fiscal year 2023-24, primarily due to weakened demand in key markets such as the US, Europe, and Japan.

<https://www.tbsnews.net/economy/stocks/apex-footwears-export-drops-32-fy24-955776>

**EXCHANGE | BSEC to look into IPO fund usage by 9 listed firms**

- The Bangladesh Securities and Exchange Commission (BSEC) has launched an inquiry into how nine companies, listed on the capital market between 2018 and 2024, utilised the funds they raised through initial public offerings (IPOs) and repeat public offerings (RPOs).

<https://www.tbsnews.net/economy/stocks/bsec-look-ipo-fund-usage-9-listed-firms-955771>

**EXCHANGE | Two more firms moved to Z category**

- The Dhaka Stock Exchange (DSE) downgraded two more companies – Acme Pesticide and Federal Insurance – on Tuesday for failing to disburse dividends within the stipulated time.

<https://www.tbsnews.net/economy/stocks/two-more-firms-downgraded-z-category-955126>

**Stock and Commodities\***

<b>Index Name</b>	<b>Close Value</b>	<b>Value Change YTD</b>	<b>% Change YTD</b>
Crude Oil (WTI)*	USD 70.89	(USD 0.76)	-1.06%
Crude Oil (Brent)*	USD 74.54	(USD 2.50)	-3.25%
Gold Spot*	USD 2,660.04	USD 597.06	28.94%
DSEX	5,586.29	-660.20	-10.57%
S&P 500	5,708.75	938.92	19.68%
FTSE 100	8,276.65	543.41	7.03%
BSE SENSEX	84,266.29	12,026.03	16.65%
KSE-100	81,804.59	19,425.18	31.14%
CSEALL	11,863.40	1,209.24	11.35%

**Exchange Rates****1 US Dollar = 119.73 BDT****1 GBP = 159.05 BDT****1 Euro = 132.49 BDT****1 INR = 1.43 BDT**

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