

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

**Macro:****Bangladesh got highest amount of foreign loans from WB in FY24**

- The World Bank disbursed the highest amount of loans as a foreign lender to Bangladesh in different projects in the last fiscal year, the Economic Relations Division (ERD) said in a report recently. The report said Bangladesh received USD 2.15 Bn as a loan from the World Bank in the 2023-24 fiscal, according to local newspapers.

<https://thefinancialexpress.com.bd/economy/bangladesh/bangladesh-got-highest-amount-of-foreign-loans-from-wb-in-fy24>

**Govt to seek USD 700 Mn from AIIB for deficit financing**

- Bangladesh will soon seek USD 700 Mn in budget support from the Asian Infrastructure Investment Bank (AIIB) with the pivotal need to replenish the country's foreign-exchange reserves, officials have said.

<https://thefinancialexpress.com.bd/economy/bangladesh/govt-to-seek-700m-from-aiib-for-deficit-financing>

**Revenue grows 15% in FY24, still BDT 270 Bn short of revised target**

- The National Board of Revenue (NBR) collected a little over BDT 3.82 Tn in the fiscal 2023-24, marking an over 15% year-on-year increase. Officials consider the revenue collection satisfactory despite falling short of the revised target by about BDT 270 Bn and the original target by BDT 470 Bn.

<https://www.tbsnews.net/nbr/revenue-grows-15-fy24-still-tk2700cr-shot-revised-target-905396>

**Remittance dollar price rises to BDT 119.40**

- To boost the flow of remittances, the Bangladesh Bank issued verbal instructions to several banks on Sunday to purchase remittance dollars even at higher rates. As a result, the remittance dollar rate surged by 60-70 basis points in a single day, they say.

<https://www.tbsnews.net/economy/banking/remittance-dollar-price-rises-tk11940-905966>

**Power Division spends 101.82% of revised ADP in FY'24**

- The division spent BDT 306.09 Bn during FY'24 against the allocation of BDT 300.63 Bn to implement some 64 development projects of the power division in the RADP, the meeting sources said.

<https://thefinancialexpress.com.bd/economy/power-division-spends-10182pc-of-revised-adp-in-fy24>

**Sectors & Industries:****BANK | Businesses for special loan repayment concessions, bankers express concern**

- Due to the curfew and general holidays surrounding the quota reform movement, businesses have suffered significant financial losses. In this situation, which has impacted imports and exports, they are requesting loan repayment concessions from banks.

<https://www.tbsnews.net/economy/banking/businesses-special-loan-repayment-concessions-bankers-express-concern-905981>

**RMG | Apparel retailers express concern about shipment delay**

- International clothing retailers and brands yesterday expressed concern about the timely shipment of goods following the latest spell of violence stemming from the quota reform movement, imposition of curfew and five-day internet blackout, which crippled economic activities.

<https://www.thedailystar.net/business/news/apparel-retailers-express-concern-about-shipment-delay-3665076>

**Stocks:****ROBI | Robi sees record profit growth in Q2 on higher data revenue, reduced cost**

- Robi Axiata posted a remarkable 341% year-on-year growth in profit to BDT 1.07 Bn in the second quarter this year, supported by higher revenue growth coupled with efficient cost management. The second largest telecom operator registered more than 2.5% revenue growth to BDT 26.04 Bn in the three months through June, while the data revenue shot up 12.7% indicating strong data-led growth momentum.

<https://today.thefinancialexpress.com.bd/stock-corporate/robi-sees-record-profit-growth-in-q2-on-higher-data-revenue-reduced-cost-1722276259>

**NRBCBANK | NRBC Bank posts 43% growth in EPS in Jan-Jun**

- NRBC Bank PLC, a fourth-generation lender in the country, has reported a 43% growth in its consolidated earnings per share (EPS) in the first half of 2024 compared to the same period in the previous year. From January to June 2024, the bank's EPS rose to BDT 0.73, up from BDT 0.51 during the same period last year, according to its price-sensitive information (PSI).

<https://www.tbsnews.net/economy/stocks/nrbc-bank-posts-43-growth-eps-jan-jun-905691>

**DBH | DBH Finance profit up 3.5% in Q2, on higher return from govt securities**

- DBH Finance's profit rose 3.5% year-on-year to BDT 237 Mn in the second quarter this year, on the back of the removal of interest rate cap. Earnings per share (EPS) stood at BDT 1.19 for April-June this year, up from BDT 1.15 for the same quarter last year, according to unaudited financial statements published on Monday.

<https://today.thefinancialexpress.com.bd/stock-corporate/dbh-finance-profit-up-35pc-in-q2-on-higher-return-from-govt-securities-1722276290>

**HEIDELBCEM | Heidelberg Materials Bangladesh's revenue drops 19.5% in first half of 2024**

- Heidelberg Materials Bangladesh reported a 19.50% drop in revenue to BDT 8.21 Bn for the January-June period this year compared to the corresponding period last year. Besides, the multinational cement manufacturer's net profit fell by 12% year-on-year to BDT 421.2 Mn in the first half of this year, with earnings per share at BDT 7.45.

<https://www.tbsnews.net/economy/stocks/heidelberg-materials-bangladeshs-revenue-drops-195-first-half-2024-905956>

**DUTCHBANGL | Dutch Bangla Bank's profit drops by 34% in April-June**

- The year-on-year profit of Dutch-Bangla Bank, a private sector lender, dropped by 34% in the second quarter of 2024, according to its price-sensitive information (PSI). During the April to June quarter, its net profit declined to BDT 754.8 Mn, down from BDT 1.15 Bn in the same period of 2023.

<https://www.tbsnews.net/economy/stocks/dutch-bangla-banks-profit-drops-34-april-june-905941>

**Stock and Commodities\***

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 75.58	USD 3.93	5.48%
Crude Oil (Brent)*	USD 79.56	USD 2.52	3.27%
Gold Spot*	USD 2,380.50	USD 317.52	15.39%
DSEX	5,330.24	-916.25	-14.67%
S&P 500	5,463.54	693.71	14.54%
FTSE 100	8,292.35	559.11	7.23%
BSE SENSEX	81,355.84	9,115.58	12.62%
KSE-100	78,827.74	16,448.33	26.37%
CSEALL	11,619.01	964.85	9.06%

**Exchange Rates****1 US Dollar = 117.65 BDT****1 GBP = 151.24 BDT****1 Euro = 127.31 BDT****1 INR = 1.41 BDT**

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