

Following is a summary of important business news published in the leading daily newspapers of Bangladesh. For the complete news, please follow the online link given below each news. Please note that the news summary doesn't reflect the opinion of BRAC EPL Stock Brokerage Limited.

Bangladesh's remittance inflow tops \$2b in April on Eid

- Remittance inflow in the country reached USD 2.01 Bn after 11 months in Apr'22 on the eve of Eid-ul-Fitr. The inflow of remittance for the last time was above the mark in May'21 when migrants sent USD 2.17 Bn.
- The inflow of remittance has posted a major fall in the current fiscal year 2021-2022 amid the resumption of business and economic activities across the country after the withdrawal of Covid-centric strict restrictions. As the demand for dollars on the 'curb market' has spiked amid a gradual restoration of business activities, the remittance through illegal channel, known as hundi, has also increased.

<https://www.newagebd.net/article/169678/bangladeshs-remittance-inflow-tops-2b-in-april-on-eid>

ADB to provide \$500m more as budget support

- Bangladesh is likely to get another \$500 million worth of budget support from the Asian Development Bank (ADB) within this calendar year as the government has recently completed negotiations in this regard with the lender, officials said on Thursday.
- In the first tranche, they said, the Manila-based multilateral development bank has agreed to provide \$250 million policy-based loan to minimise deficit in the national budget and facilitate the economic recovery from the impact of the Covid-19 pandemic.
- A senior official at the Economic Relations Division (ERD) told that they have recently completed negotiations for the tranche-1. By the end of this year, we are expecting the remaining tranche-2 of \$250 million. The confirmation of tranche-2 will depend on the reform programmes of the government as agreed in the last meeting, the ERD official said.

<https://thefinancialexpress.com.bd/economy/adb-to-provide-500m-more-as-budget-support-1651893038>

NBR to speed up VAT collection to meet target

- The National Board of Revenue (NBR) has asked its field offices to expedite the Value Added Tax (VAT) collection as the collection from the pocket is only 56.15 per cent in the first eight months of the current fiscal. The NBR data shows that total revenue collection from VAT wing fixed in the budget for 2021-22 fiscal was Tk 1.28 trillion whereas the collection till February 2022 is Tk 717.37 billion, which is only 56.15%.
- The target for VAT collection from import level was Tk 455.55 billion. But till February this year, NBR has been able to collect Tk 284.04 billion where in the month of February the collection was 40.62 billion. On the other hand, target for VAT collection from local level was Tk 821.93 billion. But till February of this year the NBR has been able to collect Tk 433.33 billion where in the month of February the collection was Tk 56.16 billion.
- A senior official of the NBR said that in the present situation of the world or the country during the pandemic is not very conducive for revenue collection with sizeable growth. He said that officials would have to depend on the items like cigarettes, mobile, bank, Bkash, internet and medicine, which pay higher revenue to the national exchequer.

<https://thefinancialexpress.com.bd/economy/nbr-to-speed-up-vat-collection-to-meet-target-1651750898>

Betel leaf exports to UK likely to resume this year

- Bangladesh is set to resume exporting betel leaves to the United Kingdom by the middle or end of this year. Following in the European Union's footsteps, the UK is also gearing up to lift the existing ban on betel leaf imports from Bangladesh.
- While imposing the sanction, the EU then set a number of conditions for Bangladesh to export betel leaves. With Bangladesh fulfilling these conditions, the EU lifted the ban in April last year and Dhaka exported a tonne of betel leaves to the EU the following month.
- But Bangladesh could not resume betel leaf exports to the UK due to Brexit – the UK's departure from the EU. To do that, an approval from the Food Standards Agency (FSA) of the UK was needed.

<https://www.tbsnews.net/economy/betel-leaf-exports-uk-likely-resume-year-414826>

DMTCL seeks Tk 54b for MRT-1&5 in next development budget

- The construction works of two other metro rail lines are expected to start next fiscal year (FY 2022-23) as the authorities concerned sought an allocation of Tk 54.07 billion in the FY's Annual Development Programme (ADP), officials said on Saturday. Of the amount, the Dhaka Mass Transport Company Limited (DMTCL) sought Tk 31.31 billion for the MRT-5 (northern route) and Tk 22.76 billion for the MRT-1. In the revised ADP for the current FY, the DMTCL had sought lower funds of Tk 16.46 billion for the MRT-5 and Tk 4.58 billion for the MRT-1 as starting the physical works was not planned for this fiscal.
- He said the construction works of both MRT lines would start from the FY2023 as the land acquisition, detailed design, tendering process and other preparatory works had almost been completed. The DMTCL has already received the request for proposal (RFP) from the potential bidders and is evaluating those aimed at appointing contractors for constructing the MRT-1. Besides, the land acquisition for the MRT-5 is progressing in full swing, said the project insiders.
- A Planning Commission official said the Japan International Cooperation Agency (JICA) is also bankrolling the MRT-1 and MRT-5 like Bangladesh's first metro rail, MRT-6. He said that the DMTCL sought funds for the MRT-1 mostly as project aid (PA) instead of the internal resources - Tk 14.80 billion in project aid, expected to be provided by JICA, and the remaining Tk 7.96 billion from the internal resources.
- For the MRT-5, the DMTCL has sought Tk 24.30 billion from the internal resources and the remaining Tk 4.50 billion as the PA, to be provided by the JICA. The government in 2019 approved the MRT-1 project involving a cost of Tk 525.61 billion with a target to construct the entire route by June 2024. Besides, it approved the MRT-5 project in 2019 with a cost of Tk 412.38 billion for completing its construction by December 2028.

<https://today.thefinancialexpress.com.bd/first-page/dmtcl-seeks-tk-54b-for-mrt-15-in-next-development-budget-1651943082>

Beijing now spotlights \$1.0b Teesta project

- The much-talked-about multipurpose project on Teesta river management is now considered a priority one by China and the authorities in Beijing are tasked with its evaluation, competent sources said. Bangladesh has sought US\$938.27 million in loan from China to implement the Teesta River Comprehensive Management and Restoration project, which reportedly causes unease to India.
- The project's feasibility study had been completed by Power Construction Corporation of China (Powerchina) two years ago and the works would start after the signing of the loan agreement, officials said. The Teesta project was not included in the 27 projects for which MoU was signed under a line of credit between the two countries during

Chinese President Xi Jinping's Bangladesh visit in 2016.

- It was incorporated later through replacing another project, the sources said, adding that "delay in the signing of the Teesta water-sharing deal prompted Bangladesh to go for this ambitious but essential project".

<https://thefinancialexpress.com.bd/trade/beijing-now-spotlights-10b-teesta-project-1651891504>

Reserve drops below USD 42 Bn on high imports

- The Bangladesh Bank's foreign exchange reserve dropped to USD 41.9 Bn after the central bank cleared Asian Clearing Union (ACU) payments of USD 2.24 Bn for March and April. In Nov'20, the country's reserve was USD 41.27 Bn.
- Even though a high reserve is helpful to attract foreign investments and get credit from international donor agencies, a reserve equivalent to a country's three months import payment capacity is good enough, Bangladesh Bank executive director and spokesperson has said.
- The massive growth in import payments and a major decline in remittance earnings were the reasons behind the country's reserve erosion. Bangladesh Bank data showed that the country in March this year was capable of paying import bills for 6.1 months when its foreign exchange reserve was USD 45.15 Bn. Experts suggested that the government should take prompt measures to contain the high amount of import payments so that the country can maintain a comfortable amount of foreign exchange reserve.

<https://www.newagebd.net/article/169867/reserve-drops-below-42b-on-high-imports>

Imports jump 50pc in nine months of FY '22

- Bangladesh's overall imports jumped by nearly 50 per cent in the first nine months of this fiscal year (FY '22) following higher imports of fuel oils and industrial raw materials, officials said.
- The settlement of letters of credit (LCs), generally known as actual import, in terms of value, rose by 49.64 per cent or US \$20.09 billion to \$60.57 billion during the July-March period of fiscal year 2021-22, from \$40.48 billion in the same period of the previous fiscal, according to the central bank's latest statistics.
- On the other hand, opening of LCs, generally known as import orders, increased by more than 46 per cent or \$21.55 billion to \$68.36 billion during the period under review from \$46.81 billion in the same period of FY '21. But the import-payment pressure on the economy is likely to ease in the coming months as the central bank has already imposed margin on letter of credit (LC) for all imports, save some essentials, the central banker explained. Besides, the depreciating mode of the Bangladesh Taka (BDT) against the US dollar will help discourage the import of non-essential items in the near future, according to the central banker.
- Import of petroleum products rose by 87.12 per cent to \$5.46 billion during the period under review from \$2.92 billion in the same period of FY'21. A senior official of the state-run Bangladesh Petroleum Corporation (BPC) said that the existing trend in import-payment obligation for fuel oils may continue until May mainly due to seasonal impact. "Import expense for petroleum products is likely to cross \$7.0 billion-mark by the end of this fiscal year," the BPC official noted.
- Meanwhile, import of industrial raw materials jumped by nearly 54 per cent to \$22.13 billion during the July-March period of FY'22 from \$14.39 billion in the same period of the previous fiscal year. However, the import of capital machinery or industrial equipment used for productions jumped by over 42 per cent to \$3.81 billion during the period under review from \$2.68 billion in the same of FY'21, the BB data showed.

- Import of intermediate goods such as coal, hard coke, clinker and scrap vessels etc, surged by more than 50 per cent to \$5.35 billion during the period under review from \$3.55 billion in the same period of FY '21
- However, import of consumer goods also jumped by more than 41 per cent to \$6.86 billion during the period under review from \$4.85 billion in the same period of FY '21, the BB data showed. Among the consumer items, the import of edible oils covering both crude and refined jumped by nearly 34 per cent to \$1.37 billion during the July-March period of FY'22 from \$1.02 billion in the same period of the previous fiscal year while the import of wheat rose by 33.45 per cent to \$1.45 billion from \$1.08 billion.

<https://www.tbsnews.net/economy/betel-leaf-exports-uk-likely-resume-year-414826>

Social safety fund likely to grow 5pc

- The government is likely to increase the allocation for the social safety net programmes by only 5% in the next national budget despite a considerable increase in the number of poor and the sharp hike in the prices of essentials. Finance Division officials estimated the allocation for the social safety net programmes for FY23 at BDT 1.13 Tn. According to the FY22 budget document, the social safety allocation in the outgoing financial year is 17.83% higher than BDT 955.74 Bn allocated in 2020–21.
- Economists said that the social safety allocation should be higher in the coming budget as the number of poor had increased substantially amid the Covid pandemic. A mid-term review of the National Social Security Strategy released in July 2020 by the General Economics Division said that about 28.7 per cent of the population were benefiting from the social safety net programmes.
- In the outgoing financial year, the projected social safety spending is 3.1 per cent of the country's GDP. Economists noted that the expenditure of the middle-income nations on social safety programme stood between 6%– 8%.

<https://today.thefinancialexpress.com.bd/first-page/imports-jump-50pc-in-nine-months-of-fy-22-1651942555>

IFC to lend City Group \$20m for its Tk1,000cr bakery project

- The International Finance Corporation (IFC), the private sector investment arm of the World Bank Group, announced to lend \$20 million (around Tk175 crore) to City Group for its Tk1,000 crore greenfield bakery venture - Rupshi Foods Ltd. With this project, City Group — an edible oil, flour, and sugar giant in the country — will enter the growing Bangladeshi bakery products and noodles market.
- Earlier, IFC lent \$22.2 million to City Group for Rupshi Flour Mills Ltd - a Tk3,000 crore flour mill project that further consolidated the group's market position. The new flour mill is equipped with machinery from the Swiss company Bühler AG and is capable of producing over 6,000 tonnes of flour under one roof a day.
- The disclosure said that the project estimated to cost \$122.4 million by Rupshi Foods will be financed with a total long-term debt of \$83.3 million, while the remaining \$39.1 million will come from equity being provided by City Group entrepreneurs.
- The \$20 million loans committed from IFC will have a tenure of 8 years with a two-year grace period. IFC tends to lend money in foreign currency and this is not an exception, said City's Saha. IFC assesses that Rupshi Foods would lead to an annual increase in Bangladesh GDP by \$239 million from 2030 through its direct and indirect employment of thousands of people, and value addition.

<https://www.tbsnews.net/economy/stocks/ifc-lend-city-group-20m-its-tk1000cr-bakery-project-415098>

Stimulus funds: Lending loses steam for slow release of interest subsidy

- Bangladesh's economy might fail to benefit from the government's timely rollout of stimulus packages for cottage, small, medium and large industries as banks have lost the zeal to extend loans since interest subsidy was not paid out at the expected pace as initially thought.
- The unwelcome development came as banks and non-bank financial institutions disbursed only 34.3% of BDT 330.0 Bn funds allocated for large industries as of April 13 of the current fiscal year. Similarly, lenders loaned 45.7% of BDT 200.0 Bn set aside for the cottage, micro, small and medium enterprises (CMSMEs) between July and March.
- Officials of commercial banks and the BB say that lenders had not received any interest subsidy from the government after December 2020, so they are not encouraged to disburse the loans. Lenders were supposed to receive interest subsidies to the tune of BDT 2.86 Bn between Apr'20-Jun'21 on their CMSME loans, but they got only BDT 786 Mn.
- The scenario is the same when it comes to the stimulus package for large industries as lenders did not receive any subsidy after December 2020. The central bank has not furnished the finance ministry with the subsidy data for 2021 and this year.

<https://www.thedailystar.net/business/economy/news/lending-loses-steam-slow-release-interest-subsidy-3018661>

Bangladesh's single-month RMG exports to US top \$1b

- Bangladesh's single-month apparel export earnings from the United States grew 96.10% year-on-year to USD 1.03 Bn in Mar'22 as both export orders and unit prices witnessed a surge in the market, according to the US Department of Commerce's Office of Textiles and Apparel data. Apparel exports to the US, the single largest export destination for Bangladesh, grew by 62.32% YoY to USD 2.47 Bn in 1QCY22. Exporters said that the US had been shifting its sourcing from China gradually and Bangladesh getting the benefit.
- In terms of volume, the apparel exports to the US in the first quarter of 2022 grew by 50.12% to 909 Mn square metres from 606 Mn square metres in the same period of 2021. In Mar'22, the apparel exports to the US from Bangladesh increased by 77.70% to 379.21 Mn square metres from 213.36 Mn square metres in the same month of 2021.

<https://www.newagebd.net/article/169762/bangladeshs-single-month-rmg-exports-to-us-top-1b>

Shwapno clocks record sales growth

- Shwapno, subsidiary of ACI Limited, posted the biggest growth in turnover in the last financial year, posting a 18.7% year-on-year growth to BDT 13.75 Bn in FY21. It was BDT 11.56 Bn in the previous year, according to the recently published annual report of ACI Ltd, the owning company. However, it incurred a loss of BDT 1.42 Bn in FY21, albeit down 9.56% year-on-year, contributed by lower finance cost
- Executive director of ACI Logistics, which operates Shwapno, told that the e-commerce and teleservice helped increasing turnover during this period. Its franchise expansion outside Dhaka has continued, helping it register the record sales growth whereas some competitors suffered de-growth, he added.
- The private-label brands of the chain clocked a 71.7% increase in the number of products in its assortment and a 9.7% year-on-year sales growth. Shwapno express outlets serve ~14,000 customers daily, while the e-commerce platform is making deliveries against more than 30,000 orders each month.

<https://www.thedailystar.net/business/organisation-news/news/shwapno-clocks-record-sales-growth-3018651>

ACI to ship drugs to US market directly from Bangladesh

- ACI Healthcare Ltd, one of the subsidiaries of ACI Ltd, obtained the FDA approval for its healthcare establishment at Tripordi in Narayanganj's Sonargaon for the manufacturing of Gabapentin capsules, which will be exported to US market. The healthcare site is primarily dedicated for export and this will positively impact pharmaceutical export of the company.
- ACI Healthcare had got approval of nine Abbreviated New Drug Application by the US FDA and commercial supply of some of these products started by toll manufacturing arrangement with contract manufacturing companies in India and in the USA.
- Pharma export of ACI Ltd achieved 100 per cent growth in business volume despite the Covid-19 pandemic and problems in supply and logistics in 2020-21, the company said in its latest annual report. Ten new export destinations were added in its list during the year, it said, adding the ACI has received marketing authorisation of 190 products from different regulatory authorities in different countries.

<https://www.thedailystar.net/business/news/aci-ship-drugs-us-market-directly-bangladesh-3017256>

Meghna Insurance subscription opens Wednesday

- The subscription of the initial public offering (IPO) of Meghna Insurance Company Ltd will open on 11 May and continue till 18 May. The principal business of the insurance company is to provide all kinds of insurance, guarantees, and indemnities, other than life insurance.
- Earlier, the Bangladesh Securities and Exchange Commission (BSEC) allowed the company to raise BDT 160 Mn from the stock market. The insurer will issue 16 Mn ordinary shares at a face value of BDT 10 each. It will invest BDT 24 Mn in government treasury bonds, BDT 32 Mn in listed securities, and BDT 95.2 Mn in fixed deposit receipts.
- Asian Tiger Capital Partners Investments, Prime Bank Investment, and UCB Investment are the issue managers for the IPO.

<https://www.tbsnews.net/economy/stocks/meghna-insurance-subscription-opens-wednesday-415062>

Most listed banks post higher EPS growth in 2021

- Most of the listed banks posted higher profits in 2021, compared to the previous year, largely due to higher operating income. According to market insiders, the central bank's latest relaxation on provisioning, bullish stock market and record imports and exports helped many banks to earn more last year.
- Of the 33 banks listed on the Dhaka Stock Exchange (DSE), the consolidated earnings per share (EPS) of 21 banks increased, 11 others saw their EPS fall while one continued to incur losses in 2021, according to data available with the DSE.. Most banks clocked higher EPS due to increased operating income while non-performing loans were under control as a result of extraordinary policy support on provisioning from the central bank, said the managing director of a private commercial bank, preferring anonymity.

<https://thefinancialexpress.com.bd/stock/most-listed-banks-post-higher-eps-growth-in-2021-1651895352>

DSE for raising banks' stock market exposure limit to 30pc

- Dhaka Stock Exchange has urged Bangladesh Securities and Exchange Commission to request the Bangladesh Bank for raising stock market exposure limit of the banks to 30% from existing 25%, in a bid to increase institutional participations in the market. The Banking Companies Act 1991, which was amended in 2013, has limited a bank's stock market exposure to 25% of its prescribed capital. It also wanted to raise investment limit of non-bank financial

institutions by 5 percentage points.

- The DSE in a pre-budget meeting proposed the NBR that the minimum gap in the corporate tax rate between the listed and unlisted companies should be at least 15 percentage points to motivate the potential companies to be listed. Tax on dividend income of corporate shareholders should be reduced to 10% instead of existing 20%, the DSE proposed. The exempted limit on dividend income may be increased from existing BDT 50,000 to BDT 250,000.
- Interest earnings arising from any corporate bonds, similar to zero-coupon bond, listed on any board of stock exchanges, irrespective of issuer and investors, may be exempted from tax to establish a vibrant bond market.

<https://www.tbsnews.net/economy/rmg/rmg-sees-new-investments-strong-global-demand-414618>

Listed cos must disclose loan activities as PSI

- Listed companies must disclose all kinds of loan activities as price sensitive information, according to a draft on Prohibition of Insider Trading Rules formulated by Bangladesh Securities and Exchange Commission. The BSEC sought public opinion on the draft rules within May 26. The rules will repeal SEC (Prohibition of Insider Trading) Rules, 1995. The rules also changed definition of price sensitive information saying that PSI means such information which may affect share price or asset valuation of a listed company.
- According to the new rules, the company must disclose information about any local and foreign loan or investment agreement, loan disbursement and receivable, asset mortgage, and failure to repay any loan or liability to bank or creditor or LC recipient within three months. Information on loan payment or advance loan payment or loan received between inter-company or subsidiary or associate company or with director of the company must also be made public.
- In addition, the company must disclose information if it jointly or individually acquired assets worth above 5 per cent of its existing assets. Proposal of taking over another company, changes in company ownership and capital reorganisation and decision on buying or selling of permanent assets must be made public immediately.

<https://www.newagebd.net/article/169869/listed-cos-must-disclose-loan-activities-as-psi>

Provati Insurance to buy majority stakes of two companies

- The board of directors of Provati Insurance Company, a listed general insurer, has decided to purchase majority stakes of two non-listed companies worth BDT 355 Mn. The insurance company has decided to purchase 63% shares of Al-Muntaha Trading Company Ltd at BDT 290 Mn, and 65% shares of Reliance General & Renal Hospital at a price of BDT 65 Mn.

<https://thefinancialexpress.com.bd/stock/provati-insurance-to-buy-majority-stakes-of-two-companies-1651817914>

Shahjibazar Power posts 55% growth in Q3 profit

- Shahjibazar Power Company Limited has posted an impressive net profit in 3QFY22 owing to reduced operating costs. During the period, the consolidated net profit stood at BDT 455.1 Mn and the consolidated revenue at BDT 1.8 Bn. During the period, the cost of goods sold has dropped by 8.39% YoY, while its administrative expenses and financing costs fell by 13% and 6% respectively.

<https://www.tbsnews.net/economy/stocks/shahjibazar-power-posts-55-growth-q3-profit-415090>

Most listed textile cos post profit in Q3

- Most of the listed spinning and textile millers witnessed a jump in profit in the third quarter of the current fiscal year riding on spiralling yarn prices and revitalised apparel exports. The business outlook differs strikingly with a gas crisis, volatile cotton price in the international market and a global freight cost hike in the January-March quarter, as the

mills posted up to 447% year-on-year growth in the quarter, according to financial statements of the companies.

- Fifty-eight textile and spinning companies are listed on the Dhaka Stock Exchange (DSE) and 45 of them have published their third-quarter unaudited statements. According to the statements, 29 companies saw an increase in profit, seven declined and nine incurred losses.
- Industry insiders said they could bag more profit with higher production if there was no shortage in gas supply. As well as, the increasing transportation expenses have pushed up the costs of business. However, an increase in yarn and textile prices has helped the companies boost their profits, they added.
- The financial situation of the textile millers can also be interpreted by the trend of apparel shipments as the millers are the main backward linkage industry for readymade garments. According to the Export Promotion Bureau, RMG exports have increased 45% to \$11.52 billion in the third quarter through March, compared to \$7.94 billion in the corresponding period of the last fiscal year.
- To keep pace with apparel export growth, yarn makers planned to invest about \$2.5 billion to boost production capacity by next year. Talking to The Business Standard, Shams Mahmud, managing director of Shasha Denim, said the spinning millers had earlier been enjoying high growth in profits due mainly to the surge in yarn prices.
- Echoing Mahmud, several other insiders said cotton prices rose 35% in the global market over the last couple of months, which was why they raised the yarn prices.

<https://www.tbsnews.net/economy/stocks/most-listed-textile-cos-post-profit-q3-415154>

Pharma cos perform mixed in Q3

- Listed drug makers have performed mixed in reporting the growth of earnings per share (EPS) for January-March (Q3), 2022 compared to the same period of the previous year. Of 15 listed pharmaceutical companies, the EPS of eight companies advanced moderately for January-March, 2022 compared to the same period of the previous year.
- For the Q3, 2022 the EPS of those eight companies rose ranging 10.47 per cent to 46.66 per cent. Two of the companies such as ACI and Square Pharmaceuticals said their EPS advanced riding on revenue growth and proficient usage of materials.
- On the other hand, the EPS of five companies declined ranging 1.07 per cent to 50.74 per cent for the Q3, 2022 compared to the same period of the previous year. The EPS of one company remained unchanged while the remaining company has not yet disclosed financials for the Q3, 2022.
- Of the companies which saw rise in EPS, ACI registered the highest growth of 46.66 per cent in EPS for the Q3 compared to the same period of the previous year. Ambee Pharmaceuticals saw 33.33 per cent rise in EPS to close at Tk 0.40 for January-March 2022 against Tk. 0.30 for January-March 2021.
- ACME Laboratories has registered 29.34 per cent growth in EPS to close at Tk. 2.38 for January-March 2022 against Tk. 1.84 for January-March 2021. Of other companies which saw rise in EPS, Advent Pharma has registered 31.81 per cent growth, Square Pharmaceuticals 18.11 per cent, SILVA Pharmaceuticals 15.78 per cent, Pharma Aids 12.37 per cent, and Renata 12.76 per cent.
- The consolidated EPS of Square Pharmaceuticals has stood at Tk. 5.15 for January-March 2022 against Tk. 4.36 for January-March 2021. Of the companies whose EPS declined, Beacon Pharmaceuticals saw the highest fall of 50.74 per cent to close at Tk. 0.99 for January-March 2022 against Tk. 2.01 for January-March 2021.

- Beximco Pharmaceuticals has reported its consolidated EPS of Tk. 2.47 for January-March 2022 against Tk. 3.28 for January-March 2021. The company's EPS declined 24.69 per cent for the Q3, 2022 compared to the same period of the previous year.
- Of other companies, the EPS of Orion Pharma and The IBN SINA Pharmaceutical Industry declined 10.52 per cent and 1.07 per cent respectively. Central Pharmaceuticals has reported a loss of Tk 0.08 per share for January-March 2022 against the loss of Tk 0.10 per share for January-March 2021.

<https://thefinancialexpress.com.bd/stock/pharma-cos-perform-mixed-in-q3-1651810371>

World Stock and Commodities*

Index Name	Close Value	Value Change YTD	% Change YTD
Crude Oil (WTI)*	USD 109.77	USD 34.56	45.95%
Crude Oil (Brent)*	USD 112.39	USD 34.61	44.50%
Gold Spot*	USD 1,883.81	USD 54.61	2.99%
DSEX	6,643.17	-113.49	-1.68%
S&P 500	4,123.34	-642.84	-13.49%
FTSE 100	7,387.94	3.40	0.05%
BSE SENSEX	54,835.58	-3,418.24	-5.87%
KSE-100	44,840.81	244.74	0.55%
CSEALL	7,427.48	-4,798.53	-39.25%

Exchange Rates**1 US Dollar = 84.88 BDT****1 GBP = 104.71 BDT****1 Euro = 89.53 BDT****1 INR = 1.10 BDT**

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