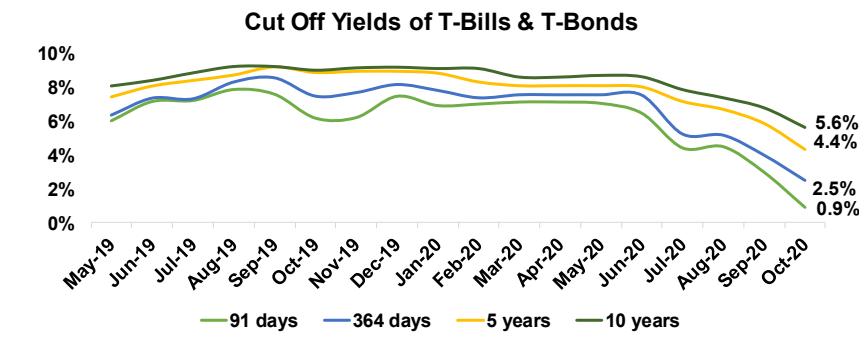
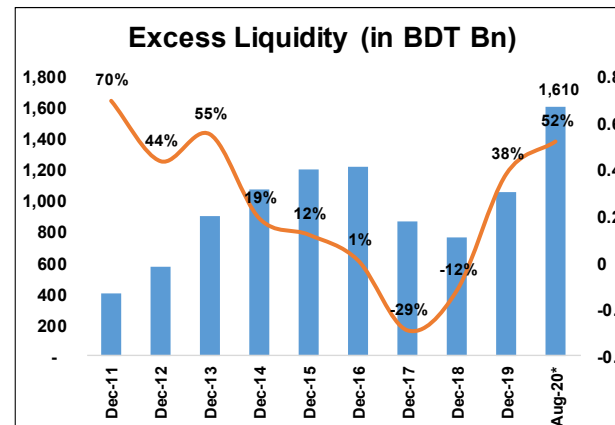
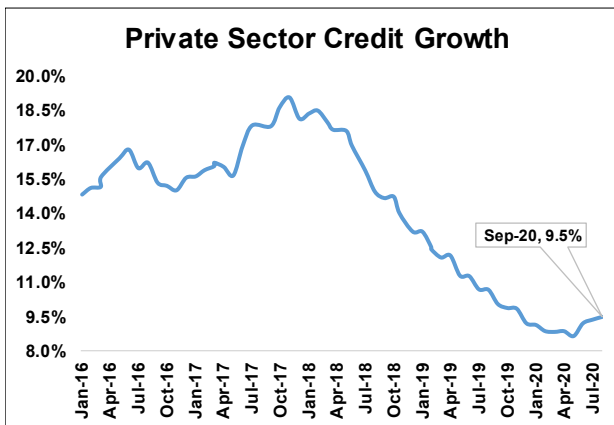
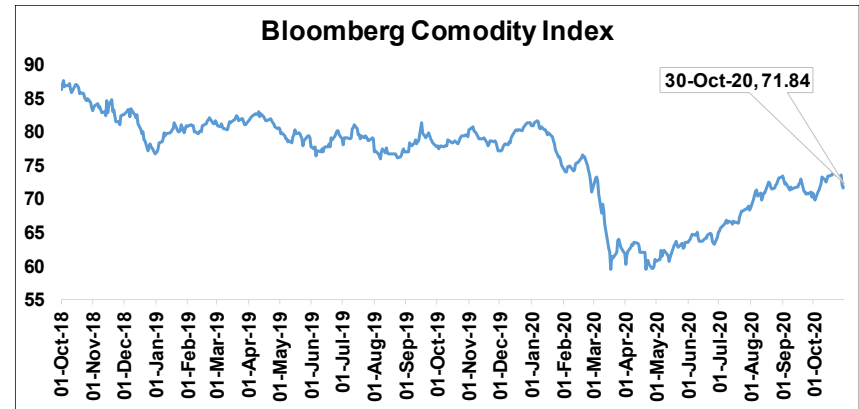
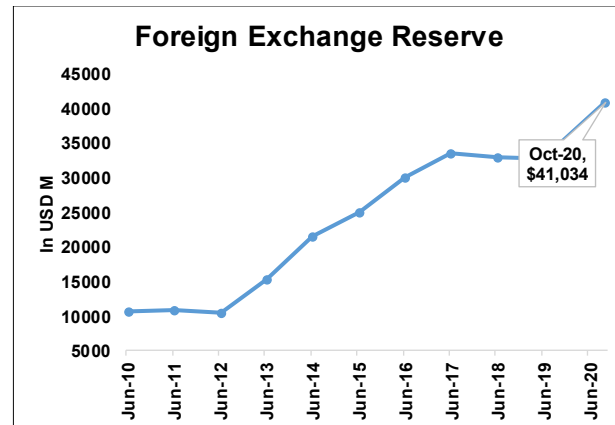
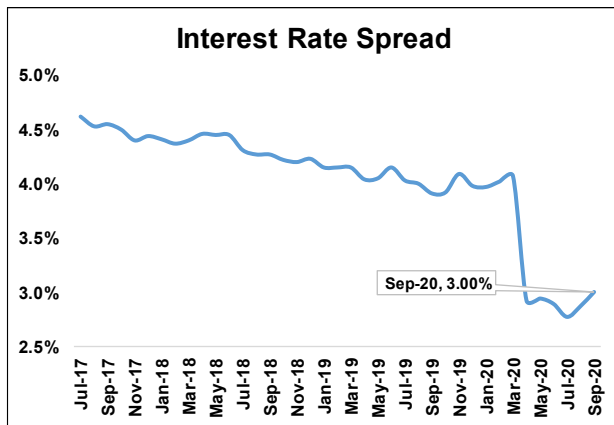
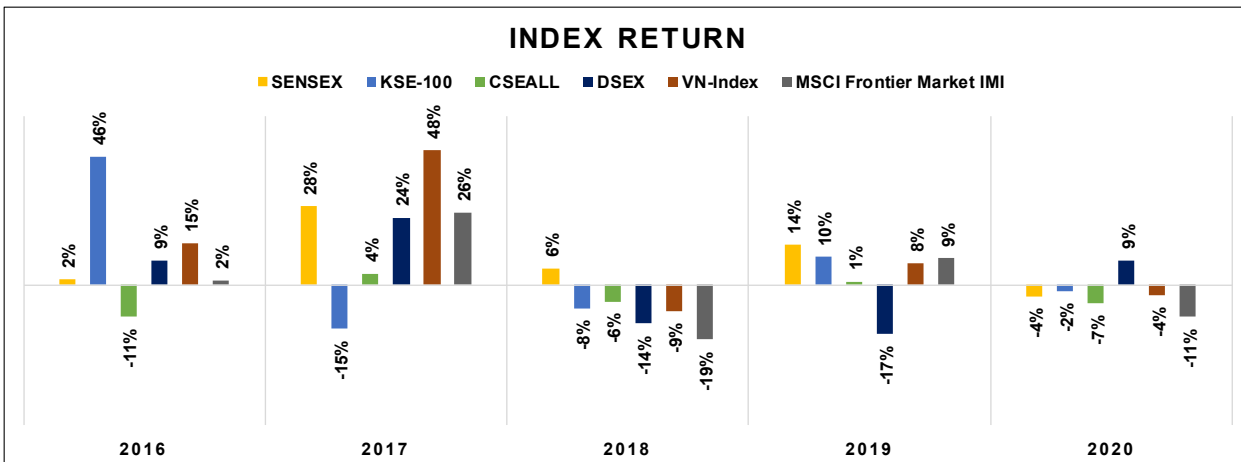
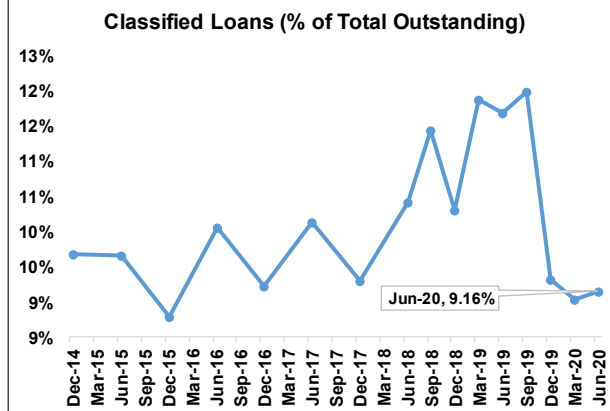
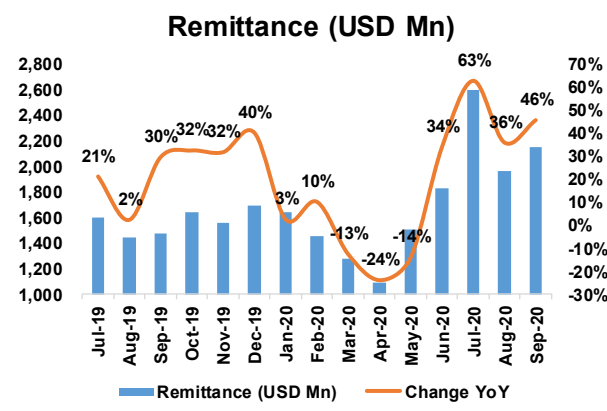
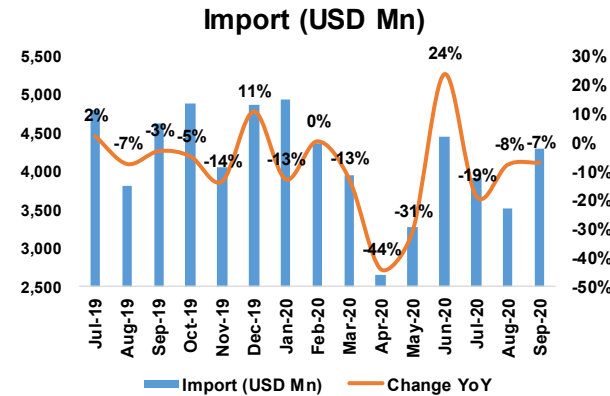
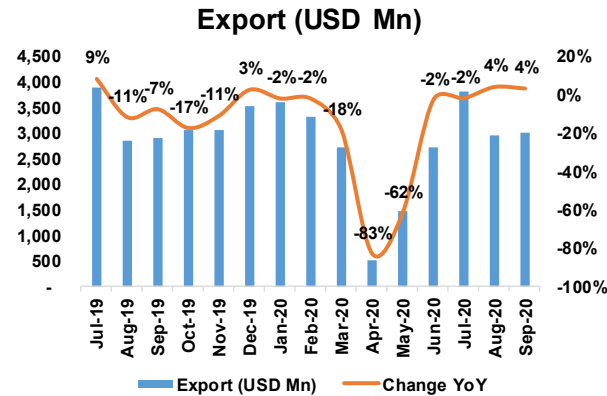


#### Key Points:

- 12-month average inflation: 5.97% (Sep'20)
- Point to Point inflation: 5.69% (Sep'20)
- Trade Balance: USD -1,838 Mn (Jul-Sep'20)
- Current Account Balance: USD 3,534 Mn (Jul-Sep'20)
- Interest Rate Spread: 3.00% (Sep'20)
- Foreign Exchange Reserve: USD 41.0 Bn (October 28, 2020)
- Monthly Import Coverage: 10.01
- NBR Tax Revenue: BDT 499.9 Bn, +4.11% Growth YoY (Jul-Sep'20)
- Private Sector Credit Growth: 9.5% (Sep'20)
- Excess Liquidity: BDT 1,610 Bn, +52% Growth YTD (Aug'20)
- Remittance: USD 15,511 Mn, 15.4% Growth YoY (Jan-Sep'20)
- NPL Ratio: 9.16% (Jun'20)
- BDT/USD 1-year Change: +0.31%
- Net Sales of NSC: BDT 207 Bn, -30.3% Growth YoY (Jan-Sep 2020)



\*Growth rate is YTD  
Excess Liquidity is calculated by subtracting minimum required liquid assets (CRR & SLR) from total liquid assets



### Currency Return

	29-Oct-20	1 Year	6 Months	1 month	1 Week	1 Day
USD/BDT	84.57	0.31%	0.52%	0.07%	0.07%	-0.50%
USD/INR	74.37	-4.68%	1.46%	-0.83%	-0.95%	-0.26%
USD/PKR	160.08	-3.06%	0.80%	2.97%	0.51%	0.17%
USD/VND	23,170.00	0.14%	1.12%	0.09%	0.03%	0.03%
USD/LKR	184.25	-1.47%	4.21%	0.46%	0.05%	0.03%
USD/KHR	4,050.00	-0.09%	0.86%	0.84%	-0.06%	0.00%

	In USD million	Jul-Aug'20	Jul-Aug'19	% Change
Export*		9,697	9,417	2.97%
Import *		11,736	13,257	-11.47%
Trade Balance*		-2,039	-3,840	46.90%
Current Account Balance*		3,534	-715	594.27%
LC - Capital Machinery*		745	993	-24.93%
% of total		9.37%	10.45%	
LC - Industrial Raw Materials*		2,867	3,205	-10.57%
% of total		36.03%	33.74%	
LC - Petroleum & Petro Products*		475	1,014	-53.13%
% of total		5.97%	10.68%	
Total LC Opening*		7,956	9,499	-16.25%

\*Jul-Sep'20 & Jul-Sep'19

Parameter	Date	Amount	Unit	YoY Change
Remittance	2020 Jan-Sep	15,511	USD Mn	15.4%
Foreign Exchange Reserve	Oct 28, 2020	41.034	USD Mn	26.7%
Net Sales of NSC	2020 Jan-Sep	207	BDT Bn	-30.3%
Broad Money	Sep 20	14,262	BDT Bn	13.9%
Domestic Credit	Sep 20	13,330	BDT Bn	12.7%
Private Sector Credit	Sep 20	11,131	BDT Bn	9.5%
Call Money Weighted Average Rate	Oct 28, 2020	2.76%		Call Money Weighted Average Rate as on Oct 21, 2020: 2.91%
Foreign Exchange Reserve to Monthly Import	FY Reserve: 28 Oct 2020 Import: LTM Avg.			10.01

**IMPORTANT DISCLOSURES**

**Analyst Certification:** Each research analyst and research associate who authored this document and whose name appears herein certifies that the recommendations and opinions expressed in the research report accurately reflect their personal views about any and all of the securities or issuers discussed therein that are within the coverage universe.

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