

Daily Market Update

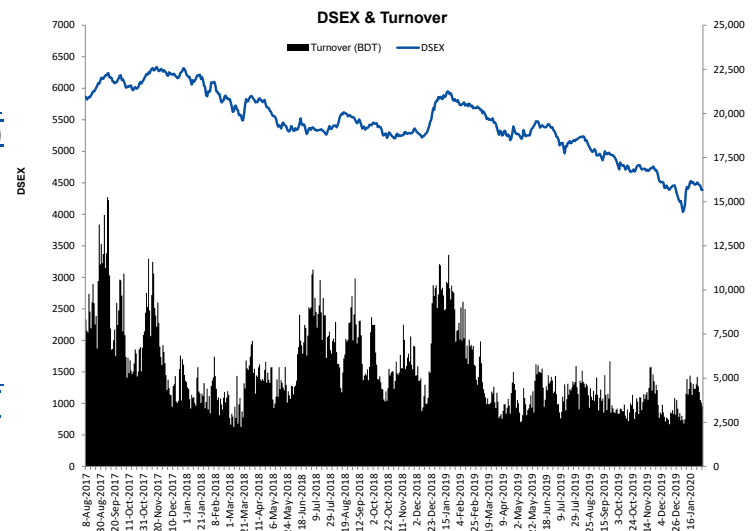
Market closed in green today. The benchmark index DSEX (+1.96%) gained 85.96 points and closed at 4,471.51 points. The blue chip index DS30 (+1.72%), the Shariah-based index DSES (+1.36%), and the large cap index CDSET (+1.66%) all closed in green. All the large cap sectors showed positive performance today. NBFIs booked the highest gain of 5.69% followed by Banks (+2.58%), Engineering (+2.15%), Telecommunication (+1.97%), Fuel & Power (+1.75%), Food & Allied (+1.60%) and Pharmaceuticals (+0.73%). Turnover stood at BDT 5.1 billion (USD 60.9 million). LafargeHolcim Bangladesh Limited (+2.4%) was the most traded share with a turnover of BDT 315.1 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,250.26	1,218.81	31.45	2.58%	30	509,674.0	17.93%	314.1	6.44%
NBFIs	1,563.49	1,479.35	84.14	5.69%	23	144,544.0	5.09%	112.1	2.30%
Mutual Funds	624.44	596.11	28.33	4.75%	37	32,451.1	1.14%	195.6	4.01%
General Insurance	1,934.20	1,911.77	22.43	1.17%	35	52,258.5	1.84%	278.3	5.71%
Life Insurance	2,067.19	2,036.45	30.74	1.51%	12	57,636.1	2.03%	77.7	1.59%
Telecommunication	3,674.82	3,603.80	71.02	1.97%	2	369,344.5	13.00%	114.2	2.34%
Pharmaceuticals	2,556.19	2,537.71	18.49	0.73%	32	482,108.6	16.96%	744.5	15.27%
Fuel & Power	1,588.27	1,561.02	27.26	1.75%	19	393,730.9	13.85%	388.2	7.96%
Cement	1,400.45	1,371.09	29.36	2.14%	7	85,169.3	3.00%	347.7	7.13%
Services & Real Estate	982.14	955.48	26.66	2.79%	8	39,211.9	1.38%	55.5	1.14%
Engineering	2,230.64	2,183.71	46.93	2.15%	39	145,298.5	5.11%	690.6	14.17%
Food & Allied	13,320.58	13,110.78	209.80	1.60%	17	245,986.1	8.66%	171.5	3.52%
IT	1,969.47	1,935.47	33.99	1.76%	9	21,774.9	0.77%	193.4	3.97%
Textiles	1,061.13	1,036.97	24.16	2.33%	56	107,102.6	3.77%	637.9	13.09%
Paper & Printing	5,202.22	5,011.44	190.78	3.81%	3	9,946.2	0.35%	34.7	0.71%
Tannery	1,846.57	1,815.36	31.21	1.72%	6	19,768.8	0.70%	76.0	1.56%
Jute	9,409.84	9,467.85	-58.01	-0.61%	3	2,079.6	0.07%	57.9	1.19%
Ceramics	457.46	454.47	2.98	0.66%	5	23,194.6	0.82%	82.2	1.69%
Miscellaneous	1,813.99	1,789.28	24.71	1.38%	13	100,652.4	3.54%	302.6	6.21%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Prime Bank 1st ICB AMCL Mutual Fund	5.50	10.0%	3.8
Investment Corporation of Bangladesh	80.80	9.9%	16.4
SEML FBLSL Growth Fund	10.00	9.9%	16.1
Hakkani Pulp & Paper	55.60	9.9%	15.3
Asian Tiger Sandhani Life Growth Fund	7.80	9.9%	18.2
Union Capital	5.60	9.8%	1.7
SK Trims & Industries Limited	60.70	9.8%	123.1
Central Pharmaceuticals Limited	9.30	9.4%	17.6
SEML IBBL Shariah Fund	7.00	9.4%	5.3
SEML Lecture Equity Management Fund	5.90	9.3%	10.0

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Fareast Finance & Investment Limited	2.90	-6.5%	.2
Progressive Life Ins	139.10	-4.5%	5.8
Emerald Oil Industries Ltd.	14.00	-3.4%	.8
Green Delta Insurance	53.80	-3.4%	.4
Tallu Spinning	2.90	-3.3%	.2
Alltex Industries Ltd.	9.00	-3.2%	.8
ICB Islamic Bank	3.00	-3.2%	.6
Dacca Dyeing	3.10	-3.1%	.0
Padma Oil Co.	170.30	-2.3%	21.4
Mutual Trust Bank	28.40	-2.1%	.9

Most Traded Share	Close	Δ%	Turnover (mn BDT)
LafargeHolcim Bangladesh Limited	47.80	2.4%	315.1
ADN Telecom Limited	47.90	3.5%	136.6
SK Trims & Industries Limited	60.70	9.8%	123.1
Indo-Bangla Pharmaceuticals Limited	23.80	7.2%	112.8
Orion Infusion	63.70	6.2%	101.8
Summit Power	41.20	2.0%	96.8
Khulna Power Company Limited	52.50	2.3%	90.2
Oimex Electrode Limited	27.40	1.9%	88.5
Golden Harvest Agro Industries Ltd.	18.90	3.3%	82.5
Bangladesh Shipping Corporation	48.80	5.6%	80.3



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,471.51	4,385.55	85.96	1.96%	0.42%
DS30	1,517.23	1,491.57	25.65	1.72%	0.26%
DSES	1,030.12	1,016.27	13.85	1.36%	3.03%
CDSET	903.76	888.97	14.79	1.66%	0.44%

	Advanced	Declined	Unchanged	Total
All Category	296	40	20	356
A Category (Equity)	224	24	9	257
B Category (Equity)	44	2	2	48
N Category (Equity)	3	0	0	3
Z Category (Equity)	25	14	9	48
Mutual Funds	34	0	3	37
Corporate Bonds	1	1	0	2

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,413,496.1	3,357,457.5	
	Mn USD	41,062.1	40,388.0	1.7%
Turnover	Mn BDT	5,058.6	3,409.0	48.4%
	Mn USD	60.9	41.0	
Volume	Mn Shares	203.4	120.9	68.3%
Trade		137,782	137,782	0.0%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	352.3	12.4%	55.20	10.2x	8.3x
British American Tobacco Bangladesh Company Limited	190.2	6.7%	21.64	22.1x	7.8x
Square Pharmaceuticals	167.1	5.9%	54.80	12.6x	2.5x
United Power Generation & Distribution Company Ltd	132.6	4.7%	29.70	16.3x	9.0x
Renata Ltd.	97.0	3.4%	6.87	24.0x	5.3x
Berger Paints	65.2	2.3%	5.00	26.8x	9.7x
Investment Corporation of Bangladesh	62.0	2.2%	16.42	NM	3.0x
BRAC Bank	58.0	2.0%	38.07	11.3x	1.5x
LafargeHolcim Bangladesh Limited	55.5	2.0%	315.05	30.8x	3.6x
Marico Bangladesh Limited	53.0	1.9%	19.85	20.3x	35.9x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	109.6	9.5%	54.80	12.6x	2.5x
British American Tobacco Bangladesh Company Limited	50.3	4.4%	21.64	22.1x	7.8x
Renata Ltd.	47.4	4.1%	6.87	24.0x	5.3x
Grameenphone Ltd.	35.2	3.1%	55.20	10.2x	8.3x
BRAC Bank	32.3	2.8%	38.07	11.3x	1.5x
Olympic Industries	28.2	2.4%	2.38	19.5x	6.2x
Beximco Pharmaceuticals	25.4	2.2%	10.55	8.9x	1.0x
LafargeHolcim Bangladesh Limited	19.6	1.7%	315.05	30.8x	3.6x
Eastern Bank	18.8	1.6%	2.47	8.4x	1.1x
Pubali Bank	17.3	1.5%	1.23	6.6x	0.9x

Block Trade	Maximum Price	Minimum Price	Turnover (mn)	Quantity	Trade
Advent Pharma Limited	26.70	26.70	2.67	100,000	1
Bank Asia Ltd.	16.30	16.30	29.34	1,800,000	1
BRAC Bank	47.20	47.10	7.55	160,000	4
Confidence Cement	102.00	102.00	2.91	28,538	2
Eastern Cables	192.00	192.00	1.04	5,400	1
Golden Harvest Agro Industries Ltd.	20.10	20.10	11.22	558,279	3
M.L. Dyeing Limited	45.00	45.00	9.02	200,356	1
Orion Infusion	64.50	64.50	77.40	1,200,000	3
SK Trims & Industries Limited	53.50	53.50	11.20	209,400	3
Standard Ceramic	580.10	580.00	7.34	12,648	7
Uttara Bank	24.20	24.20	24.20	1,000,000	1

Important DSE News

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The Board of Directors has recommended 15% Cash and 5% Stock dividend for the year ended on December 31, 2019. Date of AGM: 30.03.2020, Time: 11:00 AM, Venue: Spectra Convention Center Ltd., House # 19, Road # 7, Gulshan-1, Dhaka. Record Date: 02.03.2020. The Company has also reported EPS of Tk. 3.39, NAV per share of Tk. 66.00 and NOCFPS of Tk. (0.47) for the year ended on December 31, 2019 as against Tk. 3.09, Tk. 71.21 and Tk. 0.51 respectively for the same period of the previous year. The Company has informed that they recommended 5% stock dividend this year due to following reasons: i) Increasing share capital. ii) Utilization of the share premium fund

which remains static unless being used as bonus share issue. iii) To reduce the amount of cash dividend in order to set aside some cash for the near future investments. The stock dividend will be distributed from the Share Premium reserve. Reason for NOCFPS and NAV per share for 2018 changed from last year: NOCFPS has changed due to classification of finance cost from cashflows from operating activities to cashflows from financing activities, in line with IAS 7. NAV per share for 2018 has changed due to decrease in reserve position from adjusting deferred tax on revaluation reserve and investment fluctuation reserve.