

Daily Market Update

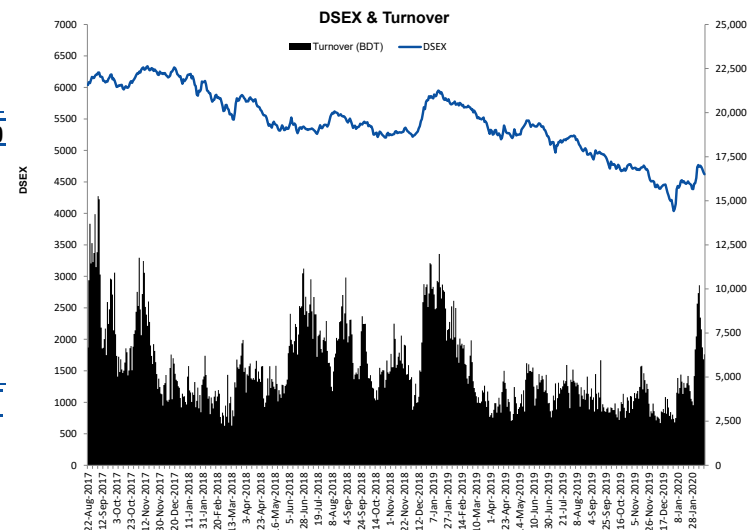
Market closed in red today. The benchmark index DSEX (-0.64%) lost 29.70 points and closed at 4,621.20 points. The blue chip index DS30 (-1.29%), the large cap index CDSET (-1.42%) and the Shariah-based index DSES (-0.34%) all closed in red. All the large cap sectors showed negative performance today except Engineering (+0.58%). Telecommunication experienced the highest loss of 1.92% followed by Banks (-1.71%), Food & Allied (-1.43%), Fuel & Power (-0.48%), Pharmaceuticals (-0.43%) and NBFIs (-0.31%). Turnover stood at BDT 6.3 billion (USD 75.7 million). BRAC Bank Limited (-7.7%) was the most traded share with a turnover of BDT 200.6 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,243.49	1,265.11	-21.62	-1.71%	30	506,847.4	17.14%	490.2	7.88%
NBFIs	1,599.66	1,604.70	-5.04	-0.31%	23	147,887.8	5.00%	88.7	1.43%
Mutual Funds	642.78	642.62	0.16	0.02%	37	33,404.1	1.13%	89.9	1.45%
General Insurance	1,864.55	1,856.38	8.16	0.44%	35	50,376.7	1.70%	163.1	2.62%
Life Insurance	2,106.36	2,116.69	-10.34	-0.49%	12	58,728.2	1.99%	80.5	1.29%
Telecommunication	4,093.91	4,174.03	-80.12	-1.92%	2	411,466.7	13.92%	210.6	3.38%
Pharmaceuticals	2,647.07	2,658.52	-11.45	-0.43%	32	499,248.8	16.89%	1,218.3	19.58%
Fuel & Power	1,660.64	1,668.65	-8.01	-0.48%	19	411,669.8	13.92%	598.5	9.62%
Cement	1,468.00	1,469.07	-1.07	-0.07%	7	89,277.5	3.02%	216.4	3.48%
Services & Real Estate	1,062.21	1,062.94	-0.72	-0.07%	8	42,408.8	1.43%	108.5	1.74%
Engineering	2,471.72	2,457.54	14.18	0.58%	39	161,002.3	5.45%	765.7	12.30%
Food & Allied	13,053.72	13,243.19	-189.47	-1.43%	17	241,058.1	8.15%	274.2	4.41%
IT	2,079.88	2,058.59	21.29	1.03%	9	22,995.6	0.78%	185.0	2.97%
Textiles	1,163.97	1,155.72	8.25	0.71%	56	117,482.2	3.97%	1,059.2	17.02%
Paper & Printing	6,116.44	5,987.47	128.97	2.15%	3	11,694.1	0.40%	70.9	1.14%
Tannery	1,941.76	1,904.53	37.23	1.96%	6	20,787.9	0.70%	196.2	3.15%
Jute	9,481.35	9,142.73	338.62	3.70%	3	2,095.4	0.07%	102.7	1.65%
Ceramics	472.25	471.83	0.41	0.09%	5	23,944.6	0.81%	52.6	0.84%
Miscellaneous	1,881.12	1,881.09	0.03	0.00%	13	104,377.5	3.53%	251.5	4.04%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Chittagong Vegetable	112.70	10.0%	40.4
Central Pharmaceuticals Limited	11.50	9.5%	59.0
Global Heavy Chemicals Limited	40.00	9.3%	8.9
Mozaffar Hossain Spinning Mills Ltd.	9.70	9.0%	9.4
Olympic Accessories Limited	7.30	9.0%	17.0
Northern Jute	417.70	8.5%	95.8
Fu Wang Food	14.30	7.5%	21.4
Samata Leather	149.70	7.1%	16.8
Fortune Shoes Limited	23.10	6.9%	161.6
Meghna Pet Industries	9.80	6.5%	.1

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
BRAC Bank	43.00	-7.7%	200.6
Familytex (BD) Limited	1.90	-5.0%	1.7
Saiham Textile	38.00	-4.8%	79.0
Summit Power	40.60	-4.7%	140.8
Paramount Insurance	38.50	-4.2%	12.1
Rahim Textile	242.80	-4.0%	7.7
Prime Insurance	19.50	-3.9%	.1
Bank Asia Ltd.	17.60	-3.8%	61.2
Generation Next Fashions Limited	2.60	-3.7%	2.2
City Bank	18.70	-3.6%	34.2

Most Traded Share	Close	Δ%	Turnover (mn BDT)
BRAC Bank	43.00	-7.7%	200.6
VFS Thread Dyeing Limited	28.30	-1.4%	193.2
Indo-Bangla Pharmaceuticals Limited	25.90	4.0%	189.5
Grameenphone Ltd.	292.40	-2.0%	180.2
Orion Infusion	87.70	-2.9%	171.9
Fortune Shoes Limited	23.10	6.9%	161.6
Saiham Cotton Mills Limited	20.70	4.5%	160.3
Summit Power	40.60	-4.7%	140.8
Square Pharmaceuticals	200.10	-1.7%	137.4
Orion Pharma Ltd.	45.70	-2.4%	136.3



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,621.20	4,650.90	-29.70	-0.64%	3.78%
DS30	1,550.97	1,571.21	-20.24	-1.29%	2.49%
DSES	1,069.94	1,073.57	-3.63	-0.34%	7.01%
CDSET	922.35	935.68	-13.33	-1.42%	2.51%

	Advanced	Declined	Unchanged	Total
All Category	179	125	51	355
A Category (Equity)	123	101	33	257
B Category (Equity)	33	8	7	48
N Category (Equity)	0	2	0	2
Z Category (Equity)	23	14	11	48
Mutual Funds	8	13	16	37
Corporate Bonds	0	1	0	1

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,527,871.4	3,550,245.2	
	Mn USD	42,438.0	42,707.1	-0.6%
Turnover	Mn BDT	6,296.8	6,005.6	4.8%
	Mn USD	75.7	72.2	
Volume	Mn Shares	211.8	208.0	1.8%
Trade		158,563	158,563	0.0%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	394.8	13.4%	180.23	11.4x	9.3x
British American Tobacco Bangladesh Company Limited	185.4	6.3%	66.76	21.5x	7.6x
Square Pharmaceuticals	168.9	5.7%	137.36	12.8x	2.6x
United Power Generation & Distribution Company Ltd	138.0	4.7%	33.92	17.0x	9.4x
Renata Ltd.	97.8	3.3%	4.47	24.2x	5.4x
Berger Paints	65.6	2.2%	4.53	27.0x	9.8x
Investment Corporation of Bangladesh	63.7	2.2%	1.50	NM	3.1x
BRAC Bank	53.0	1.8%	200.58	10.3x	1.4x
LafargeHolcim Bangladesh Limited	53.0	1.8%	96.77	29.4x	3.5x
Marico Bangladesh Limited	52.4	1.8%	5.39	20.1x	35.6x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	110.8	9.3%	137.36	12.8x	2.6x
British American Tobacco Bangladesh Company Limited	49.0	4.1%	66.76	21.5x	7.6x
Renata Ltd.	47.8	4.0%	4.47	24.2x	5.4x
Grameenphone Ltd.	39.5	3.3%	180.23	11.4x	9.3x
BRAC Bank	29.5	2.5%	200.58	10.3x	1.4x
Olympic Industries	27.2	2.3%	8.48	18.8x	6.0x
Beximco Pharmaceuticals	25.7	2.2%	13.90	9.1x	1.1x
Eastern Bank	19.2	1.6%	.38	8.5x	1.2x
LafargeHolcim Bangladesh Limited	18.7	1.6%	96.77	29.4x	3.5x
Pubali Bank	17.1	1.4%	2.54	6.5x	0.8x

Block Trade	Maximum Price	Minimum Price	Turnover (mn)	Quantity	Trade
Agrani Insurance Co. Ltd.	26.50	26.50	0.50	19,000	1
BRAC Bank	42.90	42.00	14.84	350,000	3
Confidence Cement	114.00	114.00	0.57	5,000	1
Fortune Shoes Limited	22.30	22.30	1.51	67,500	3
Golden Harvest Agro Industries Ltd.	25.30	25.20	19.73	782,275	4
Glaxo Smithkline	1,848.00	1,848.00	1.39	750	1
Prime Islami Life Ins	55.50	55.50	0.56	10,000	1
Queen South Textiles Mills Limited	33.00	33.00	3.30	100,000	2
Standard Ceramic	545.00	500.00	29.54	58,150	28
Yeakim Polymer Limited	10.40	10.40	2.08	200,000	1

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
BEACHHATCH	Beach Hatchery Ltd.		0.0%	0.0%	30-Jun-2019	9-Jan-2020

Important DSE News

GLAXOSMITH

The Board of Directors has recommended 530% cash dividend for the year ended on December 31, 2019. Date of AGM: 16.04.2020, Time: 11:00 AM, Venue: Radisson Blu Chattogram Bay view, Chattogram. Record date: 16.03.2020. The Company has also reported EPS of Tk. 81.83, NAV per share

of Tk. 132.14 and NOCFPS of Tk. 82.84 for the year ended on December 31, 2019 as against Tk. (52.75), Tk. 104.11 and Tk. 44.67 respectively for the same period of the previous year.

The Company has further informed that reasons for significant deviation of Earnings per Share (EPS): in the year 2018, there were significant costs incurred for severance payment to employees and decommissioning of Chittagong Factory due to closure of Pharmaceutical business of GlaxoSmithKline Bangladesh Limited resulting EPS of Tk. (52.75). In 2019, the impact of discontinued business was minimal and the Company achieved desired level of EPS through several cost saving activities.

GP

Refer to the earlier news disseminated on February 23, 2020 regarding decision to deposit to BTRC, the Company has further informed that they have deposited BDT 1000 crore to BTRC on February 23, 2020. The Company also informed that the Hon'ble Appellate Division passed its order on February 24, 2020 to the Company to make payment of the remaining deposit of BDT 1000 crore within further three months. Details of the terms of such payment of deposit and further directions regarding the interim order passed by the High Court Division in favor of the company would be set out in the written order of the Hon'ble Appellate Division. The company will wait for the certified copy of the order passed by the Hon'ble Appellate Division before the Company make any further comment.

RUNNERAUTO

The Company has informed that BSEC has approved the revised proposal of IPO Proceeds amounting to BDT 63 crore which was approved earlier by the shareholders in the 6th EGM of the company held on 17 December 2019. According to revision, BDT 12.18 crore in chassis welding line, 7.1 crore in body welding line, 27.72 crore in paint shop and 16 crore in vehicle assembling & testing, total BDT 63 crore will be used for establishment of assembling unit of three wheelers. The BSEC has also instructed under section 2CC of Securities and Exchange Ordinance, 1969 that the company shall not issue any bonus share prior to proper utilization of IPO proceeds in accordance with revised utilization plan.