

Daily Market Update

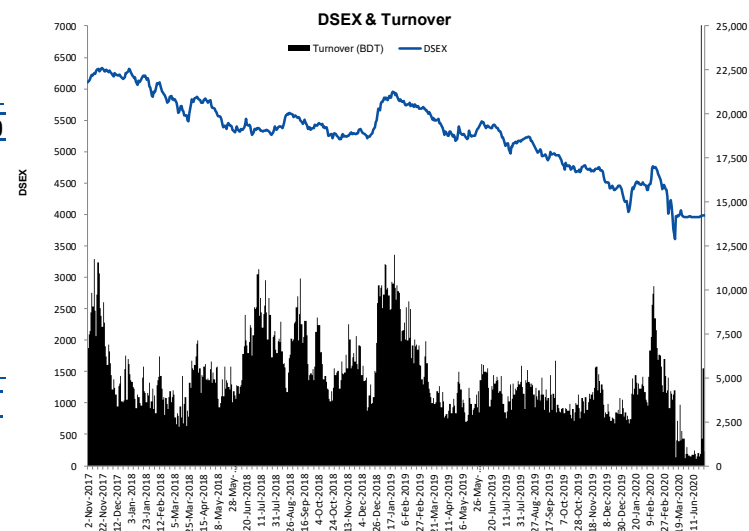
The market closed in red today. The benchmark index DSEX (-0.06%) lost 2.35 points and closed at 3,986.74 points. The blue chip index DS30 (-0.11%), the Shariah-based index DSES (-0.32%), and the large cap index CDSET (-0.07%) all closed in red. The large cap sectors showed mixed performance today. Power showed the highest gain of 0.10% followed by Banks (+0.03%) and Engineering (+0.01%). Pharmaceuticals experienced the highest loss of 0.31% followed by Telecommunication (-0.10%) and Food & Allied (-0.02%). The other large cap sector, NBFIs, remained unchanged (0.00%). Turnover stood at BDT 811.9 million (USD 9.6 million). Beximco Pharmaceuticals (-3.6%) was the most traded share with a turnover of BDT 109.9 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap	% of Total Mcap	Sectoral Turnover	% of Total Turnover
Banks	1,099.55	1,099.28	0.28	0.03%	30	448,178.9	17.54%	93.6	14.13%
NBFIs	1,360.96	1,360.96	0.00	0.00%	23	125,820.0	4.92%	3.0	0.45%
Mutual Funds	567.80	567.83	-0.04	-0.01%	37	29,507.5	1.15%	12.5	1.88%
General Insurance	1,543.58	1,542.14	1.45	0.09%	35	41,704.9	1.63%	11.3	1.70%
Life Insurance	1,769.36	1,784.93	-15.57	-0.87%	12	49,332.3	1.93%	1.1	0.16%
Telecommunication	3,347.22	3,350.50	-3.28	-0.10%	2	336,419.1	13.17%	75.7	11.42%
Pharmaceuticals	2,456.70	2,464.37	-7.67	-0.31%	32	463,089.6	18.12%	337.2	50.88%
Fuel & Power	1,431.03	1,429.63	1.40	0.10%	19	354,750.8	13.88%	61.9	9.33%
Cement	1,182.18	1,182.18	0.00	0.00%	7	71,894.8	2.81%	.4	0.06%
Services & Real Estate	949.76	949.76	0.00	0.00%	8	37,919.1	1.48%	1.0	0.16%
Engineering	2,024.96	2,024.75	0.21	0.01%	39	131,396.9	5.14%	11.4	1.72%
Food & Allied	11,280.10	11,282.70	-2.61	-0.02%	17	208,305.3	8.15%	27.0	4.07%
IT	1,766.27	1,766.27	0.00	0.00%	9	19,528.3	0.76%	1.2	0.18%
Textiles	949.93	950.13	-0.20	-0.02%	56	95,878.5	3.75%	12.2	1.84%
Paper & Printing	5,034.65	5,034.65	0.00	0.00%	3	9,625.8	0.38%	.1	0.01%
Tannery	1,667.26	1,667.26	0.00	0.00%	6	17,849.2	0.70%	.5	0.07%
Jute	8,140.83	8,135.00	5.82	0.07%	3	1,799.2	0.07%	7.0	1.05%
Ceramics	389.73	389.73	0.00	0.00%	5	19,760.8	0.77%	.9	0.13%
Miscellaneous	1,662.89	1,662.88	0.00	0.00%	13	92,268.2	3.61%	5.0	0.76%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Pubali Bank	22.40	7.7%	3.3
Keya Cosmetics	3.00	7.1%	2.3
C & A Textiles Limited	1.80	-5.3%	.5
Tallu Spinning	3.40	6.3%	.2
AB Bank Limited	7.20	5.9%	2.6
Paramount Insurance	43.10	3.1%	8.2
MJL Bangladesh Limited	66.60	2.9%	15.6
Zahintex Industries Ltd	3.70	2.8%	.0
Mithun Knitting	6.80	-1.4%	.0
Peoples Insurance	15.40	2.0%	.3

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
Beximco Syntehtics	6.20	-7.5%	.9
C & A Textiles Limited	1.80	-5.3%	.5
Familytex (BD) Limited	1.90	-5.0%	.3
Islami Bank	16.80	-4.0%	8.1
Beximco Pharmaceuticals	66.70	-3.6%	109.9
Fine Foods Ltd	44.50	-3.1%	12.7
ACI Limited	198.00	-3.0%	12.9
Prime Insurance	17.00	-2.9%	.0
Bangladesh Submarine Cable Company Limited	84.70	-2.3%	71.6
One Bank	9.00	-2.2%	4.8

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Beximco Pharmaceuticals	66.70	-3.6%	109.9
Bangladesh Submarine Cable Company Limited	84.70	-2.3%	71.6
Wata Chemicals Limited	321.80	2.3%	46.0
Indo-Bangla Pharmaceuticals Limited	20.20	-1.9%	29.4
Glaxo Smithkline	2,208.60	1.0%	24.8
Central Pharmaceuticals Limited	13.10	-1.5%	22.5
Jamuna Bank	16.20	-0.6%	17.2
MJL Bangladesh Limited	66.60	2.9%	15.6
Pharma Aids	409.00	0.2%	15.5
Al-Arafah Islami Bank Ltd	14.70	-0.7%	15.4



Associate:
Md. Rafiqul Islam
(880)1708805229
mrafiqulislam@bracepl.com

Associate:
Md. Mahirul Quddus
(880)1709636546
mmahirul.quddus@bracepl.com

Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	3,986.74	3,989.09	-2.35	-0.06%	-10.47%
DS30	1,339.49	1,340.98	-1.49	-0.11%	-11.49%
DSES	922.11	925.08	-2.98	-0.32%	-7.77%
CDSET	791.82	792.37	-0.55	-0.07%	-12.00%

	Advanced	Declined	Unchanged	Total
All Category	24	39	214	277
A Category (Equity)	13	29	161	203
B Category (Equity)	2	2	29	33
N Category (Equity)	0	0	0	0
Z Category (Equity)	9	8	24	41
Mutual Funds	1	1	26	28
Corporate Bonds	1	1	0	2

Market Stat	Today	Last Day	% Change	
Mcap	Mn BDT	3,117,752.0	3,119,669.8	-0.1%
	Mn USD	36,696.7	36,719.3	
Turnover	Mn BDT	811.9	5,557.2	-85.4%
	Mn USD	9.6	65.4	
Volume	Mn Shares	27.5	53.4	-48.4%
Trade		20,001	24,223	-17.4%

Top Ten Market Cap	Mcap (mn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	322.5	12.6%	4.07	9.3x	7.6x
British American Tobacco Bangladesh Company Limited	163.4	6.4%	12.43	19.0x	6.7x
Square Pharmaceuticals	145.6	5.7%	8.88	11.0x	2.2x
United Power Generation & Distribution Company Ltd	116.0	4.5%	1.31	14.3x	7.9x
Renata Ltd.	90.9	3.6%	6.94	22.5x	5.0x
Berger Paints	60.7	2.4%	2.88	24.9x	9.1x
Investment Corporation of Bangladesh	52.5	2.1%	1.28	NM	2.5x
Marico Bangladesh Limited	49.2	1.9%	.02	18.9x	33.4x
BRAC Bank	42.3	1.7%	.03	8.2x	1.0x
LafargeHolcim Bangladesh Limited	41.7	1.6%	.24	23.2x	2.7x

Top Ten Free Float Mcap	Free Float Mcap (mn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	95.3	9.2%	8.88	11.0x	2.2x
Renata Ltd.	44.4	4.3%	6.94	22.5x	5.0x
British American Tobacco Bangladesh Company Limited	43.2	4.2%	12.43	19.0x	6.7x
Grameenphone Ltd.	32.2	3.1%	4.07	9.3x	7.6x
BRAC Bank	23.6	2.3%	.03	8.2x	1.0x
Beximco Pharmaceuticals	23.5	2.3%	109.93	8.3x	1.0x
Olympic Industries	21.7	2.1%	.03	15.0x	4.8x
Eastern Bank	17.2	1.7%	.00	7.6x	1.0x
Pubali Bank	16.1	1.6%	3.27	6.2x	0.8x
LafargeHolcim Bangladesh Limited	14.7	1.4%	.24	23.2x	2.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
ACI Limited	198.50	198.50	2.98	14,990	1
Advent Pharma Limited	23.50	23.50	0.56	24,000	1
Bank Asia Ltd.	16.20	16.20	69.01	4,260,000	1
BRAC Bank	28.80	28.80	0.72	25,000	1
Chittagong Vegetable	105.00	105.00	1.26	12,000	1
Daffodil Computers Ltd.	50.50	50.50	0.53	10,400	1
Fortune Shoes Limited	15.90	15.90	1.75	110,000	2
Genex Infosys Limited	60.10	60.10	0.54	8,950	1
Golden Harvest Agro Industries Ltd.	15.10	15.10	0.54	35,500	1
Glaxo Smithkline	2,165.00	2,165.00	1.98	913	1
Grameen One Scheme Two	11.90	11.90	0.80	67,000	1
Indo-Bangla Pharmaceuticals Limited	20.30	20.30	4.06	200,000	1
IFIC Bank	9.30	9.30	1.22	131,500	1
Marico Bangladesh Limited	1,515.70	1,505.00	6.88	4,557	2
Orion Pharma Ltd.	41.00	41.00	0.51	12,500	1
Paramount Insurance	40.00	40.00	0.80	20,000	1
The Premier Bank	9.90	9.90	1.91	193,000	2
Renata Ltd.	981.00	963.00	2.76	2,850	5
Runner Automobiles Limited	43.50	43.50	21.75	500,000	1
Saiham Textile	22.10	22.10	0.54	24,500	1
Silva Pharmaceuticals Limited	18.30	18.30	0.82	45,000	1
Singer Bangladesh	132.30	132.30	0.53	4,000	1
SK Trims & Industries Limited	57.00	57.00	1.20	21,000	2
Southeast Bank	11.10	11.10	0.73	66,000	1
Square Pharmaceuticals	169.90	167.00	7.56	44,690	5
Standard Ceramic	298.00	298.00	1.49	5,000	1
Standard Insurance	40.00	40.00	4.00	100,000	1
Titas Gas	29.70	29.70	10.52	354,067	1
United Power Generation & Distribution Company Ltd	201.00	201.00	1.01	5,000	1
Total			148.95	41	

Disclaimer: This report has been prepared by BRAC EPL Stock Brokerage Ltd and is provided for information purposes. It is not, under any circumstances, to be used or considered as an offer to sell, or a solicitation of any offer to buy. Reasonable care has been taken to ensure that the information is not untrue and misleading. BRAC EPL Stock Brokerage Ltd makes no representation or warranty as to the accuracy or completeness of such information. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
PUBALIBANK	Pubali Bank Ltd.		0.0%	10.0%	31-Dec-19	09-Jul-20

Important DSE News

SONALIPAPR

Due to unavoidable circumstances, Sonali Paper & Board Mills Limited will not be traded from July 02, 2020.

CENTRALINS

(Q1 Un-audited): EPS was Tk. 0.56 for January-March 2020 as against Tk. 0.63 for January-March 2019. NOCFPS was Tk. 0.95 for January-March 2020 as against Tk. 0.52 for January-March 2019. NAV per share was Tk. 25.24 as on March 31, 2019 and Tk. 24.68 as on December 31, 2019.

The Board of Directors has recommended 7% cash and 5% stock dividend for the year ended on December 31, 2019. Date of AGM: 07.09.2020, Time: 11:00 AM, Venue: Virtual Platform. Record Date: 23.07.2020. The Company has also reported EPS of Tk. 2.14, NAV per share of Tk. 24.68 and NOCFPS of Tk. 2.07 for the year ended on December 31, 2019 as against Tk. 2.13, Tk. 23.73 and Tk. 2.29 respectively for the same period of the previous year.

MTB

(Q1 Un-audited): Consolidated EPS was Tk. 0.76 for January-March 2020 as against Tk. 0.60 for January-March 2019. Consolidated NOCFPS was Tk. (5.99) for January-March 2020 as against Tk. (6.99) for January-March 2019. Consolidated NAV per share was Tk. 24.02 as on March 31, 2020 and Tk. 23.16 as on March 31, 2019.

The Board of Directors has recommended 5% cash and 5% stock dividend for the year ended on December 31, 2019. Date of AGM: 27.08.2020, Time: 3:00 PM. Venue: Virtual Meeting using Digital Platform. Record date: 21.07.2020. The Company has also reported Consolidated EPS of Tk. 2.03, Consolidated NAV per share of Tk. 23.16 and Consolidated NOCFPS of Tk. 12.62 for the year ended on December 31, 2019 as against Tk. 2.73, Tk. 18.94 and Tk. 0.23 respectively for the same period of the previous year.

Dividend Declaration (Additional Information): The Company also informed that i) The bonus shares have been declared to increase Tier-1 Capital, as per BASEL-III guideline issued by Bangladesh Bank ii) The bonus shares have been declared out of accumulated profit or share premium; iii) Bonus share has not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post dividend retained earnings become negative or a debit balance.

SAFKOSPINN

(Q3 Un-audited): EPS was Tk. (1.85) for January-March 2020 as against Tk. 0.01 for January-March 2019; EPS was Tk. (3.85) for July 2019-March 2020 as against Tk. 0.11 for July 2018-March 2019. NOCFPS was Tk. 0.61 for July 2019-March 2020 as against Tk. 6.18 for July 2018-

March 2019. NAV per share was Tk. 26.54 as on March 31, 2020 and Tk. 17.23 as on June 30, 2019.

STANCERAM

(Q3 Un-audited): EPS was Tk. 0.63 for January-March 2020 as against Tk. 0.72 for January-March 2019; EPS was Tk. (3.97) for July 2019-March 2020 as against Tk. 1.52 for July 2018-March 2019. NOCFPS was Tk. 0.05 for July 2019-March 2020 as against Tk. 2.43 for July 2018-March 2019. NAV per share was Tk. 11.90 as on March 31, 2020 and Tk. 16.37 as on June 30, 2019.

YPL

(Q3 Un-audited): EPS was Tk. (0.06) for January-March 2020 as against Tk. 0.06 for January-March 2019; EPS was Tk. (0.08) for July 2019-March 2020 as against Tk. 0.09 for July 2018-March 2019. NOCFPS was Tk. 0.23 for July 2019-March 2020 as against Tk. (0.71) for July 2018-March 2019. NAV per share was Tk. 11.65 as on March 31, 2020 and Tk. 11.73 as on June 30, 2019.

SOUTHEASTB

(Q1 Un-audited): Consolidated EPS was Tk. 0.98 for January-March 2020 as against Tk. 0.43 for January-March 2019. Consolidated NOCFPS was Tk. (2.83) for January-March 2020 as against Tk. 3.11 for January-March 2019. Consolidated NAV per share was Tk. 27.28 as on March 31, 2020 and Tk. 27.03 as on March 31, 2019.

The Board of Directors has recommended 7.5% cash and 2.5% stock dividend for the year ended on December 31, 2019. Date of AGM: 16.09.2020, Time: 11:00 AM. Venue: Digital Platform. Record date: 28.07.2020. The Company has also reported Consolidated EPS of Tk. 2.16, Consolidated NAV per share of Tk. 26.29 and Consolidated NOCFPS of Tk. 11.68 for the year ended on December 31, 2019 as against Tk. 2.13 (restated), Tk. 26.66 and Tk. 3.37 respectively for the same period of the previous year. The company has also informed that Justifications for recommendation of Stock Dividend are: 1. Stock Dividend has been recommended to strengthen the capital base of the bank to support business growth and to comply with the instruction given by Bangladesh Bank vide Letter No. DBI- I/67/2018-1596 dated 23 June 2020. 2. Stock Dividend is declared out of retained profit and complied with other conditions mentioned in BSEC Notification No. BSEC/CMRRCD/2009-193/222/ Admin/91 dated 23 May 2019.

WATACHEM

(Q3 Un-audited): EPS was Tk. 2.04 for January-March 2020 as against Tk. 2.31 for January-March 2019; EPS was Tk. 8.64 for July 2019-March 2020 as against Tk. 6.76 for July 2018-March 2019. NOCFPS was Tk. 2.85 for July 2019-March 2020 as against Tk. 1.53 for July 2018-March 2019. NAV per share was Tk. 59.64 as on March 31, 2020 and Tk. 53.48 as on June 30, 2019.

BATBC

(Q1 Un-audited): EPS was Tk. 16.87 for January-March 2020 as against Tk. 11.44 for January-March 2019. Consolidated NOCFPS was Tk. 6.62 for January-March 2020 as against Tk. 34.74 for January-March 2019. Consolidated NAV per share was Tk. 215.72 as on March 31, 2020 and Tk. 198.85 as on December 31, 2019. EPS was increased for higher profit after tax from same period of previous year. Higher profit is driven by higher sales volume. NOCFPS decreased mainly because of higher clearance of duty paid finished goods compared to same period last year. This additional clearance was to mitigate any supply disruptions resulting from national lockdown due to Covid 19 from March.

BDAUTOCA

(Q3 Un-audited): EPS was Tk. 0.05 for January-March 2020 as against Tk. 0.41 for January-March 2019; EPS was Tk. 0.79 for July 2019-March 2020 as against Tk. 1.05 for July 2018-March 2019. NOCFPS was Tk. 0.12 for July 2019-March 2020 as against Tk. 1.97 for July 2018-March 2019. NAV per share was Tk. 7.23 as on March 31, 2020 and Tk. 7.44 as on June 30, 2019.

GLAXOSMITH

The Board of Directors has recommended to change the name of the Company GlaxoSmithKline Bangladesh Limited to Unilever Consumer Care Limited subject to obtaining approval from RJSC&F, members approval in EGM and other applicable regulatory approval. Date of EGM: 16.08.2020, Time of EGM: 11:00 AM, Venue of EGM: Digital Platform. Record Date for EGM: 22.07.2020.

SETFIRST Limited, one of the Corporate Directors of the Company, has further reported that it has completed its sale of 98,75,144 shares of the Company at prevailing market price (In the Block market) through Stock Exchange as per declaration disseminated on 25.06.2020.

The Company has informed that, in its 296th Board meeting, the Board of Directors of the company has elected Mr. Masud Khan as Chairman of the Company along with position of some new Board Members.

The Company has informed that Mr. Khan Salahuddin Mohammad Minhaj has been appointed as the Managing Director of the Company subject to the approval of the members in General meeting with effect from 1st July 2020.

ADVENT

The Company has informed that Mrs. Faria Binte Alam has been appointed as the Managing Director of the Company effective from 1st July 2020.

NURANI

(Q3 Un-audited): EPS was Tk. (0.69) for January-March 2020 as against Tk. 0.21 for January-March 2019; EPS was Tk. (0.42) for July 2018-March 2020 as against Tk. 1.04 for July 2018-March 2019. NOCFPS was Tk. (0.59) for July 2019-March 2020 as against Tk. 0.59 for July 2018-March 2019. NAV per share was Tk. 11.22 as on March 31, 2020 and Tk. 12.66 as on March 31, 2019.

GEMINISEA

The Company has informed that due to Covid-19 crisis, Gemini's main exports are badly effected since March 2020, so they had taken some steps for downsizing the operations & workforces i.e. slashing the shifts retrenchment etc. for matching with serious havocking. According to the proposal of operations, the Board of Directors of Gemini is bound to decide for downsizing the operations for matching up with the said velocities.