

Daily Market Update

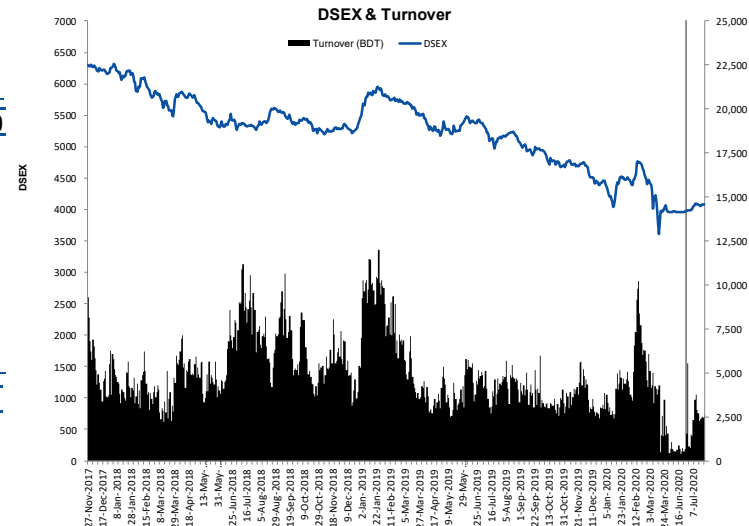
The market closed in green today. The benchmark index DSEX (+0.10%) gained 4.15 points and closed at 4,080.94. The blue-chip index DS30 (+0.20%) and the Shariah-based index DSES (+0.11%) closed in green while the large cap index CDSET (-0.05%) closed in red. The large cap sectors posted mixed performance today. Telecommunication booked the highest gain of 1.52% followed by Pharmaceuticals (+0.41%), Engineering (+0.13%), and Power (+0.08%). Banks posted the highest loss of 0.36% followed by Food & Allied (-0.06%). The other large cap sector, NBFIs, remain unchanged. Turnover stood at BDT 2.6 billion (USD 30.9 million). Block trade contributed 10.2% of the overall market turnover. Grameenphone Ltd. (+1.7%) was the most traded share with a turnover of BDT 174.2 million.

Sector Index	Closing	Opening	Δ(Pts)	Δ%	No. of Cos	Sectoral Mcap (mn BDT)	% of Total Mcap	Sectoral Turnover (mn BDT)	% of Total Turnover
Banks	1,135.96	1,140.06	-4.10	-0.36%	30	463,017.6	17.66%	89.4	3.79%
NBFIs	1,392.23	1,392.24	-0.01	0.00%	23	128,710.6	4.91%	31.1	1.32%
Mutual Funds	572.76	573.55	-0.78	-0.14%	37	29,765.6	1.14%	78.4	3.33%
General Insurance	1,839.55	1,823.18	16.37	0.90%	35	49,701.3	1.90%	401.6	17.05%
Life Insurance	1,846.63	1,885.61	-38.98	-2.07%	12	51,486.7	1.96%	39.3	1.67%
Telecommunication	3,519.60	3,466.98	52.62	1.52%	2	353,744.1	13.49%	217.5	9.23%
Pharmaceuticals	2,512.20	2,501.83	10.37	0.41%	32	473,551.0	18.06%	411.5	17.47%
Fuel & Power	1,449.60	1,448.45	1.15	0.08%	19	359,354.1	13.70%	129.7	5.51%
Cement	1,182.07	1,182.07	0.00	0.00%	7	71,888.0	2.74%	.4	0.02%
Services & Real Estate	955.03	954.45	0.58	0.06%	8	38,129.5	1.45%	15.6	0.66%
Engineering	2,039.12	2,036.56	2.57	0.13%	39	132,316.2	5.05%	221.0	9.38%
Food & Allied	11,356.54	11,363.13	-6.59	-0.06%	17	209,716.9	8.00%	112.4	4.77%
IT	1,865.25	1,825.26	39.99	2.19%	9	20,622.6	0.79%	120.2	5.10%
Textiles	971.56	959.76	11.80	1.23%	56	98,062.3	3.74%	329.4	13.98%
Paper & Printing	5,036.64	5,052.54	-15.90	-0.31%	3	9,629.6	0.37%	34.8	1.48%
Tannery	1,667.26	1,667.26	0.00	0.00%	6	17,849.2	0.68%	2.2	0.09%
Jute	7,932.25	7,937.62	-5.37	-0.07%	3	1,753.1	0.07%	2.0	0.08%
Ceramics	389.73	389.73	0.00	0.00%	5	19,760.8	0.75%	4.0	0.17%
Miscellaneous	1,682.82	1,685.82	-3.00	-0.18%	13	93,374.2	3.56%	115.7	4.91%

Top Ten Gainers	Close	Δ%	Turnover (mn BDT)
Esquire Knit Composite Limited	24.10	8.6%	9.9
Prime Textile	18.20	8.3%	9.7
H.R. Textile	35.30	6.6%	10.9
ADN Telecom Limited	36.20	6.2%	64.9
BD Welding	15.70	6.1%	.6
Hwa Well Textiles (BD) Limited	33.60	6.0%	.2
Far East Knitting & Dyeing Industries Limited	9.30	5.7%	8.3
Envoy Textiles Limited	22.40	5.7%	1.8
Familytex (BD) Limited	1.90	5.6%	1.6
Argon Denims Limited	20.10	4.7%	6.8

Top Ten Losers	Close	Δ%	Turnover (mn BDT)
GQ Ball Pen	103.50	-5.7%	23.6
Islami Bank	17.40	-4.9%	5.0
Zeal Bangla Sugar Mills	60.00	-4.8%	1.1
National Life Insurance Company Ltd.	241.50	-3.7%	.0
ICB Islamic Bank	2.80	-3.4%	.2
Tallu Spinning	3.00	-3.2%	.0
SEML IBBL Shariah Fund	6.20	-3.1%	1.7
Asia Pacific General Insurance Co. Ltd.	22.20	-3.1%	5.1
Information Services Network Ltd.	35.40	-3.0%	7.1
Asian Tiger Sandhani Life Growth Fund	6.90	-2.8%	1.8

Most Traded Share	Close	Δ%	Turnover (mn BDT)
Grameenphone Ltd.	250.80	1.7%	174.2
Nahee Aluminium Composite Panel Ltd.	55.30	3.6%	110.7
Square Pharmaceuticals	174.70	-0.2%	96.2
Pioneer Insurance	41.40	2.7%	94.3
Saiham Textile	25.40	3.7%	92.4
Beximco Pharmaceuticals	74.80	0.1%	71.2
ADN Telecom Limited	36.20	6.2%	64.9
Beacon Pharmaceuticals Limited	75.00	3.0%	59.0
Simtex Industries Limited	15.20	4.1%	52.0
Baraka Power Limited	24.70	2.1%	44.4



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Index	Closing	Opening	Δ(Pts)	Δ%	%ΔYTD
DSEX	4,080.94	4,076.79	4.15	0.10%	-8.35%
DS30	1,374.59	1,371.91	2.68	0.20%	-9.17%
DSES	946.42	945.39	1.03	0.11%	-5.34%
CDSET	806.09	806.49	-0.40	-0.05%	-10.41%

	Advanced	Declined	Unchanged	Total
All Category	91	67	185	343
A Category (Equity)	68	54	126	248
B Category (Equity)	14	7	24	45
N Category (Equity)	1	0	0	1
Z Category (Equity)	8	6	35	49
Mutual Funds	4	9	23	36
Corporate Bonds	0	1	1	2

Market Stat		Today	Last Day	% Change
Mcap	Mn BDT	3,175,281.2	3,168,481.9	
	Mn USD	37,373.8	37,293.8	0.2%
Turnover	Mn BDT	2,625.2	2,474.8	
	Mn USD	30.9	29.1	6.1%
Volume	Mn Shares	84.6	85.4	-1.0%
Trade		67,795	65,829	3.0%

Top Ten Market Cap	Mcap (bn BDT)	% of Total Mcap	Turnover (mn BDT)	PE	PB
Grameenphone Ltd.	338.7	12.9%	174.15	9.8x	8.0x
British American Tobacco Bangladesh Company Limited	163.4	6.2%	17.95	19.0x	6.7x
Square Pharmaceuticals	147.5	5.6%	96.15	11.1x	2.2x
United Power Generation & Distribution Company Ltd	116.0	4.4%	.59	14.3x	7.9x
Renata Ltd.	91.8	3.5%	11.64	22.7x	5.0x
Berger Paints	60.7	2.3%	1.89	24.9x	9.1x
Investment Corporation of Bangladesh	54.0	2.1%	4.29	NM	2.6x
Marico Bangladesh Limited	50.4	1.9%	8.66	19.3x	34.2x
BRAC Bank	42.3	1.6%	.06	8.6x	0.9x
LafargeHolcim Bangladesh Limited	41.7	1.6%	.20	23.9x	2.7x

Top Ten Free Float Mcap	Free Float Mcap (bn BDT)	% of Total Free Float	Turnover (mn BDT)	PE	PB
Square Pharmaceuticals	96.5	9.1%	96.15	11.1x	2.2x
Renata Ltd.	44.8	4.2%	11.64	22.7x	5.0x
British American Tobacco Bangladesh Company Limited	43.2	4.1%	17.95	19.0x	6.7x
Grameenphone Ltd.	33.9	3.2%	174.15	9.8x	8.0x
Beximco Pharmaceuticals	26.3	2.5%	71.21	9.3x	1.1x
BRAC Bank	23.6	2.2%	.06	8.6x	0.9x
Olympic Industries	22.3	2.1%	3.63	15.4x	4.9x
Eastern Bank	17.2	1.6%	.50	6.3x	0.9x
National Bank	15.1	1.4%	8.55	5.3x	0.4x
Pubali Bank	15.0	1.4%	1.45	9.9x	0.7x

Block Trade	Maximum Price	Minimum Price	Turnover (mn BDT)	Quantity	Trade
ACI Limited	210.30	210.30	168.24	800,000	1
Apex Foods Limited	108.10	108.10	0.51	4,700	1
British American Tobacco Bangladesh Company Limited	862.00	855.00	33.22	38,672	49
Confidence Cement	90.90	90.90	0.53	5,800	1
Dragon Sweater & Spinning Ltd.	9.10	8.90	1.26	140,000	2
Dutch-Bangla Bank	51.30	51.30	0.51	10,000	1
First Bangladesh Fixed Income Fund	3.30	3.30	1.13	342,217	1
Grameenphone Ltd.	225.20	225.20	4.95	22,000	2
IFIC Bank	8.60	8.60	1.03	120,000	1
Islamic Finance & Inv	12.10	12.10	1.20	99,275	1
Jamuna Bank	17.20	14.50	17.71	1,035,000	2
Khan Brothers PP Woven Bag Industries Limited	5.50	5.50	2.76	501,175	1
Khulna Power Company Limited	44.70	42.10	1.57	36,436	3
New Line Clothings Limited	12.90	12.90	2.58	200,000	2
Oimex Electrode Limited	25.50	24.00	2.28	93,105	3
Peoples Insurance	18.40	18.40	0.51	27,500	1
PHP First Mutual Fund	4.20	4.20	0.91	216,000	1
Popular Life First Mutual Fund	4.20	4.20	0.65	153,697	1
The Premier Bank	9.90	9.00	1.59	165,600	2
Quasem Industries Limited	32.40	32.40	0.65	20,000	1
Sea Pearl Beach Resort & Spa Limited	78.90	75.00	1.34	17,500	2
Singer Bangladesh	147.00	132.30	17.03	126,839	23
SK Trims & Industries Limited	56.00	56.00	2.24	40,000	4
Square Pharmaceuticals	174.70	174.60	3.84	22,000	3
Standard Insurance	39.50	39.50	0.79	20,000	1
Total			269.01		110

Corporate Actions: Upcoming Record Dates

DSE Ticker	Company Name	Rights	Stock	Cash	Year End	Record Date
SIBL	Social Islami Bank		5.0%	5.0%	31-Dec-19	26-Jul-20
PHOENIXFIN	Phoenix Finance and Investments Ltd.		6.0%	6.0%	31-Dec-19	26-Jul-20
EASTERNINS	Eastern Insurance Company Ltd.		0.0%	20.0%	31-Dec-19	26-Jul-20
ASIAPACINS	Asia Pacific General Insurance Co. Ltd.		0.0%	10.0%	31-Dec-19	27-Jul-20
SOUTHEASTB	Southeast Bank Ltd.		2.5%	7.5%	31-Dec-19	28-Jul-20

Important DSE News
PIONEERINS

(Q1 Un-audited): EPS was Tk. 2.03 for January-March 2020 as against Tk. 1.04 for January-March 2019; NOCFPS was Tk. 0.81 for January-March 2020 as against Tk. 2.01 for January-March 2019. NAV per share was Tk. 44.56 as on March 31, 2020 and Tk. 44.09 as on December 31, 2019.

(Q2 Un-audited): EPS was Tk. 1.99 for April-June 2020 as against Tk. 1.46 for April-June 2019; EPS was Tk. 4.02 for January-June 2020 as against Tk. 2.51 for January-June 2019. NOCFPS was Tk. 3.43 for January-June 2020 as against Tk. 3.56 for January-June 2019. NAV per share was Tk. 46.23 as on June 30, 2020 and Tk. 44.09 as on December 31, 2019.

The Board of Directors has recommended 20% cash dividend for the year ended on December 31, 2019. Date of AGM: 03.09.2020, Time: 11:00 AM, Venue: Digital Platform. Record Date: 16.08.2020. The Company has also reported EPS (after tax) of Tk. 4.89, NAV per share of Tk. 44.09 and NOCFPS of Tk. 5.48 for the year ended on December 31, 2019 as against Tk. 3.82, Tk. 45.08 and Tk. 4.78 respectively for the same period of the previous year.

MARICO

(Q1 Audited): EPS was Tk. 31.64 for April-June 2020 as against Tk. 26.95 for April-June 2019; NOCFPS was Tk. 33.74 for April-June 2020 as against Tk. 36.55 for April-June 2019. NAV per share was Tk. 75.53 as on June 30, 2020 and Tk. 44.05 as on March 31, 2020.

The Board of Directors of the Company has declared 300% interim cash dividend based on 3 months financials for the period ended on June 30, 2020. Record date for entitlement of interim cash dividend: 16.08.2020.

BNICL

(Q1 Un-audited): EPS was Tk. 0.56 for January-March 2020 as against Tk. 0.44 for January-March 2019. NOCFPS was Tk. 1.52 for January-March 2020 as against Tk. 0.10 for January-March 2019. NAV per share was Tk. 19.60 as on March 31, 2020 and Tk. 19.05 as on March 31, 2019.

UTTARABANK

(Q2 Un-audited): Consolidated EPS was Tk. 0.28 for April-June 2020 as against Tk. 1.29 for April-June 2019; Consolidated EPS was Tk. 1.62 for January-June 2020 as against Tk. 2.03 for January-June 2019. Consolidated NOCFPS was Tk. 4.43 for January-June 2020 as against Tk. (10.94) for January-June 2019. Consolidated NAV per share was Tk. 32.27 as on June 30, 2020

and Tk. 29.79 as on June 30, 2019.

RINGSHINE

(Q3 Un-audited): EPS was Tk. (0.19) for January-March 2020 as against Tk. 0.33 for January-March 2019; EPS was Tk. 0.69 for July 2019-March 2020 as against Tk. 0.99 for July 2018-March 2019. NOCFPS was Tk. 0.84 for July 2019-March 2020 as against Tk. 0.85 for July 2018-March 2019. NAV per share was Tk. 17.71 as on March 31, 2020 and Tk. 24.88 as on June 30, 2019.

BATBC

(Q2 Un-audited): EPS was Tk. 16.48 for April-June 2020 as against Tk. 9.73 for April-June 2019; EPS was Tk. 33.35 for January-June 2020 as against Tk. 21.17 for January-June 2019. NOCFPS was Tk. 6.83 for January-June 2020 as against Tk. (53.59) for January-June 2019. NAV per share was Tk. 192.20 as on June 30, 2020 and Tk. 180.70 as on June 30, 2019. The Company has also informed that EPS increased for higher profit after tax compared to last year driven by higher sales volume and deferral of major initiatives to second half of 2020 due to Covid-19 along with lower interest expenses. NOCFPS increased mainly because of higher collection from sales and leaf export partially offset by higher supplementary duty, VAT and payment to suppliers.

IPDC

(Q2 Un-audited): EPS was Tk. 0.45 for April-June 2020 as against Tk. 0.53 for April-June 2019; EPS was Tk. 0.85 for January-June 2020 as against Tk. 1.04 for January-June 2019. NOCFPS was Tk. 3.82 for January-June 2020 as against Tk. 1.62 for January-June 2019. NAV per share was Tk. 14.98 as on June 30, 2020 and Tk. 15.03 as on December 31, 2019.

VAMLRBBF

(Q2 Un-audited): EPU was Tk. 0.09 for Apr-June 2020 as against Tk. (0.30) for Apr -June 2019. EPU was Tk. (0.62) for Jan-June 2020 as against Tk. (0.32) for Jan-June 2019. NOCFPU was Tk. 0.09 for Jan-June 2020 as against 0.12 for Jan-June 2019. NAV per unit at market price was Tk. 7.86 as on June 30, 2020 and Tk. 8.49 as on December 31, 2019 and NAV per unit at cost price was Tk. 10.54 as on June 30, 2020 and Tk. 10.49 as on December 31, 2019.

NPOLYMAR

The Company has informed that Board of Directors has approved the decision of availing a credit facility (Long Term Loan) of Tk. 190.00 Crore from National Fittings and Accessories Limited (NAFL), a privately held company. This loan shall be used to set off several existing high cost loans from NBF and commercial banks to reduce cost and free up working capital lines and thereby ensure smooth operations of the company during the current situation. The company has also informed that no hidden fees or charges shall be payable for advancing this loan assistance except the actual bank borrowing interest and charges respective to borrowed amount. National Polymer Industries Limited shall pay the quarterly bank installments and repay the loan within 5 years.

PEOPLESINS

Mr. Amir Humayun Mahmud Chowdhury, one of the Directors of the Company, has expressed his intention to buy 50,000 shares of the Company at prevailing market price (In the Block Market) through Stock Exchange (DSE) within next 30 working days.

KAY&QUE

(Correction): Mr. Tajwar Muhammed Awal, one of the Directors of the Company, has expressed his intention to buy 1,13,700 shares of the Company at prevailing market price (In the Block Market)

through Stock Exchange (DSE) within next 30 working days.

Pragati Insurance Limited, one of the Corporate Directors of the Company, has expressed its intention to buy 17,500 shares of the Company at prevailing market price (In the Public Market) through Stock Exchange (DSE) within next 30 working days.

QUEENSOUTH

The auditor of Queen South Textile Mills Limited has given the following "Qualified Opinion " in the audit report of the company prepared for the month of June 2020. Qualified Opinion: 1. The company has purchased natural gas engine generator set instead of purchasing 1 set of Yarn Package Drying Machine and 20 set of Stainless Steel trolleys as per IPO prospectus and this revision of IPO proceeds utilization plan was approved by the shareholders in the 17th Annual General Meeting held on 22 December, 2019. Intimated to BSEC of the said revision on December 24, 2019 without explanation as required by THE CONDITIONS. 2. IPO proceeds utilization period extended up to October 31, 2019 in 16th Annual General Meeting (AGM) of the shareholders and subsequently up to June 30, 2020 in the 17th AGM. Intimation to BSEC of the said revision with the explanation as required by THE CONDITIONS. Again the company failed to utilize the entire IPO proceeds in stipulated time, i.e. June 30, 2020 as per THE CONDITIONS.