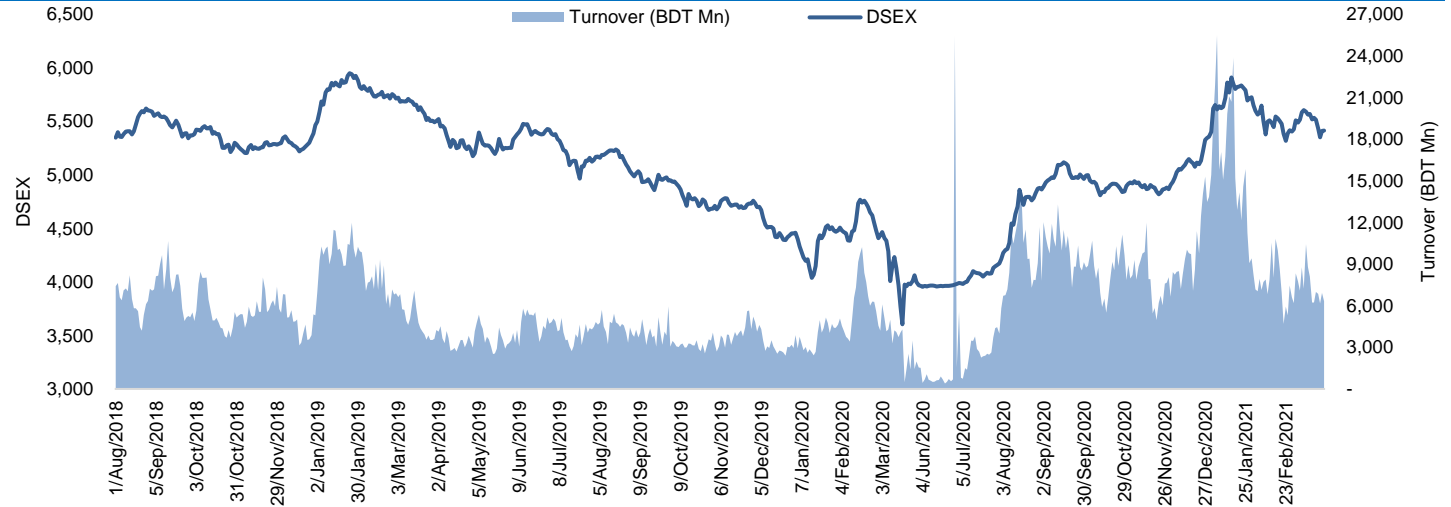


Daily Market Update

The market closed in green today. The benchmark index DSEX (+0.03%) gained 1.53 points and closed at 5,413.73. The blue-chip index DS30 (-0.16%), the Shariah-based index DSES (+0.13%), and the large-cap index CDSET (+0.09%) closed at 2,063.57, 1,237.60, and 1,154.39 points, respectively. All the large-cap sectors posted negative performance today except Pharmaceutical (+0.04%), and Bank (+0.16%). Engineering experienced the highest loss of 1.86% followed by Food & Allied (-1.51%), NBFi (-1.15%), Fuel & Power (-0.77%), and Telecommunication (-0.21%), respectively. Block trades contributed 10.4% of the overall market turnover. Bangladesh Export Import Company Ltd. (+1.3%) was the most traded share with a turnover of BDT 611 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,413.73	5,412.20	+1.53	+0.03%	+0.2%
DS30	2,063.57	2,066.86	-3.30	-0.16%	+5.1%
DSES	1,237.60	1,235.95	+1.65	+0.13%	-0.4%
CDSET	1,154.39	1,153.32	+1.07	+0.09%	+2.8%

	Advanced	Declined	Unchanged	Total
All Category	93	140	114	347
A Category (Equity)	70	98	88	256
B Category (Equity)	12	25	15	52
N Category (Equity)	2	7	0	9
Z Category (Equity)	9	10	11	30
Mutual Funds	3	10	24	37
Corporate Bonds	0	1	1	2

	Today	Last Day	Daily %Δ	
Mcap	Mn BDT	4,700,781	4,723,017	
	Mn USD	55,329	55,591	-0.5%
Turnover	Mn BDT	6,311	6,932	
	Mn USD	74	82	-9.0%
Volume	Mn Shares	161	213	-24.1%
No. of Trade		139,985	159,515	-12.2%

Figure: Sectorial Turnover (BDT Mn)

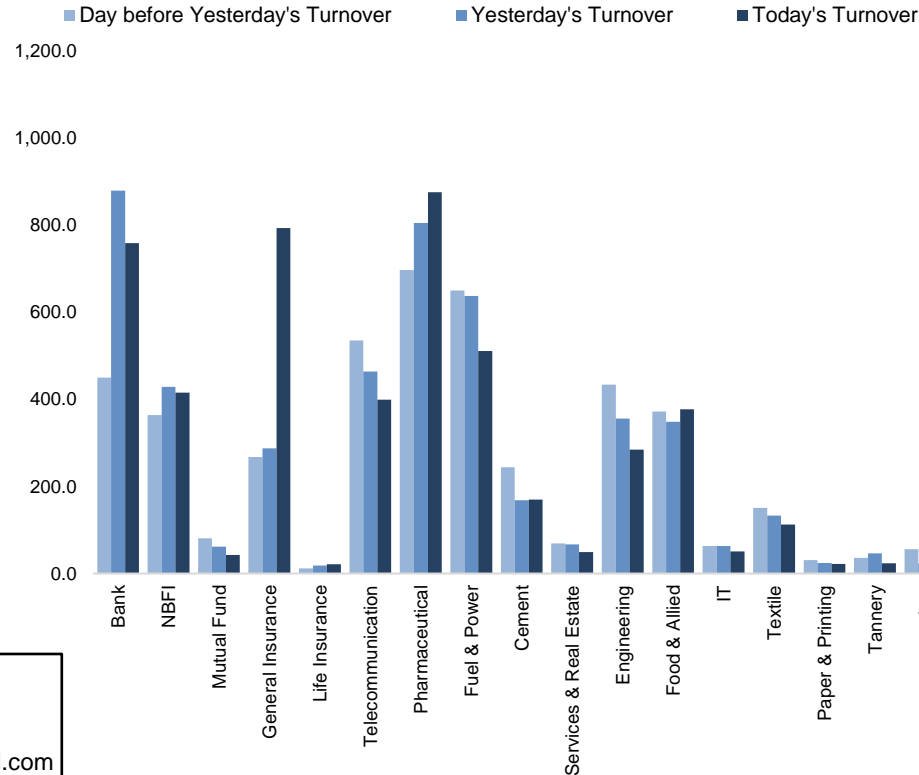
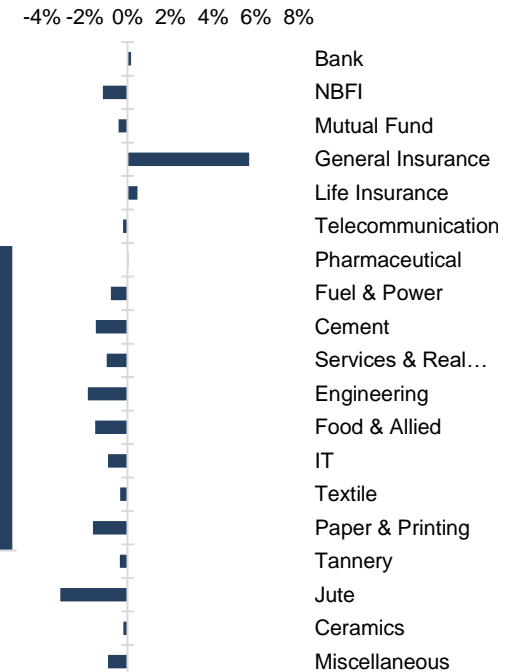


Figure: Sectorial Mcap Change



Market PE 18.8x
Market PB 1.8x

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,321	1,319	+2.15	+0.16%	31	570,695	13.8%	758.1	13.4%	7.5x	0.7x	GP	461,533	11.2%	27.4	13.0x	10.9x
NBFI	1,773	1,793	-20.59	-1.15%	23	174,135	4.2%	414.8	7.3%	52.4x	2.8x	WALTONHIL	373,147	9.0%	58.5	48.8x	7.0x
Mutual Fund	799	802	-3.31	-0.41%	37	36,051	0.9%	42.9	0.8%	NM	0.7x	BATBC	296,892	7.2%	157.7	27.3x	2.9x
General Insurance	3,313	3,135	+178.23	+5.69%	37	85,098	2.1%	793.0	14.0%	17.4x	1.6x	ROBI	243,564	5.9%	305.5	NM	3.7x
Life Insurance	2,007	1,998	+9.34	+0.47%	12	54,877	1.3%	21.4	0.4%	NM	NM	SQURPHARMA	183,495	4.4%	85.0	12.9x	2.2x
Telecommunication	6,242	6,255	-13.21	-0.21%	3	733,328	17.8%	398.9	7.1%	19.9x	6.4x	UPGDCL	158,025	3.8%	13.4	19.5x	5.7x
Pharmaceutical	3,312	3,310	+1.26	+0.04%	31	603,347	14.6%	875.1	15.5%	20.8x	2.5x	RENATA	114,463	2.8%	13.0	25.9x	5.0x
Fuel & Power	1,655	1,668	-12.88	-0.77%	22	442,652	10.7%	510.9	9.0%	12.9x	1.4x	BXPHARMA	84,494	2.0%	545.5	21.1x	2.4x
Cement	1,626	1,651	-24.48	-1.48%	7	95,491	2.3%	169.6	3.0%	25.6x	2.3x	BERGERPBL	79,710	1.9%	9.6	32.3x	8.2x
Services & Real Estate	1,079	1,089	-10.49	-0.96%	8	41,911	1.0%	49.4	0.9%	NM	0.9x	ICB	73,168	1.8%	2.8	27.1x	1.7x
Engineering	4,414	4,497	-83.62	-1.86%	42	538,804	13.1%	284.1	5.0%	33.6x	2.6x	BEXIMCO	67,477	1.6%	611.1	NM	1.1x
Food & Allied	21,501	21,830	-329.14	-1.51%	20	389,036	9.4%	377.1	6.7%	35.3x	3.5x	MARICO	66,137	1.6%	22.9	22.0x	39.4x
IT	2,092	2,111	-19.33	-0.92%	11	24,835	0.6%	50.8	0.9%	24.8x	1.8x	LHBL	61,901	1.5%	141.7	26.3x	3.6x
Textile	1,016	1,019	-3.42	-0.34%	56	106,004	2.6%	112.7	2.0%	NM	0.7x	BRACBANK	54,494	1.3%	58.3	12.9x	1.2x
Paper & Printing	5,242	5,328	-85.61	-1.61%	4	14,765	0.4%	22.1	0.4%	58.6x	1.0x	SUMITPOWER	47,627	1.2%	129.4	8.7x	1.4x
Tannery	1,665	1,671	-5.81	-0.35%	6	18,168	0.4%	23.7	0.4%	NM	1.7x	ISLAMIBANK	45,080	1.1%	6.8	8.0x	0.7x
Jute	9,099	9,394	-295.01	-3.14%	3	2,244	0.1%	17.3	0.3%	NM	14.4x	DUTCHBANGL	36,740	0.9%	9.5	6.7x	1.1x
Ceramics	444	445	-0.85	-0.19%	5	22,553	0.5%	32.3	0.6%	57.2x	1.5x	OLYMPIC	34,549	0.8%	65.9	16.9x	4.2x
Miscellaneous	3,462	3,494	-31.97	-0.92%	13	171,049	4.1%	698.5	12.4%	52.1x	1.8x	UNILEVERCL	34,335	0.8%	0.0	64.9x	23.2x
												TITASGAS	32,150	0.8%	3.6	9.4x	0.5x

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
CONTININS	34.2	+10.0%	20.6	25.8x	1.7x
NITOLINS	46.9	+9.8%	47.2	8.1x	1.8x
PRIMEINSUR	32.4	+9.8%	9.8	40.5x	1.8x
SONARBAINS	46.9	+9.6%	18.1	21.9x	2.3x
PROVATIINS	78.5	+9.5%	58.2	30.3x	3.8x
AGRANINS	37.0	+9.5%	66.1	21.5x	2.0x
PIONEERINS	60.4	+9.4%	27.1	8.1x	1.3x
PREMIERLEA	5.9	+9.3%	4.2	29.8x	0.3x
ISLAMIINS	39.9	+8.7%	15.1	21.6x	2.6x
RUPALIINS	31.3	+8.7%	28.6	17.8x	1.5x

Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB
SQURPHARMA	120,061	8.4%	12.9x	2.2x
BATBC	78,528	5.5%	27.3x	2.9x
BXPHARMA	58,993	4.1%	21.1x	2.4x
RENATA	55,881	3.9%	25.9x	5.0x
BEXIMCO	46,862	3.3%	NM	1.1x
GP	46,153	3.2%	13.0x	10.9x
BRACBANK	29,294	2.0%	12.9x	1.2x
ROBI	24,235	1.7%	NM	3.7x
ISLAMIBANK	21,945	1.5%	8.0x	0.7x
LHBL	21,864	1.5%	26.3x	3.6x
OLYMPIC	20,958	1.5%	16.9x	4.2x
EBL	20,858	1.5%	6.4x	1.1x
BEACONPHAR	18,579	1.3%	44.0x	5.5x
CITYBANK	17,874	1.2%	6.1x	0.9x
SUMITPOWER	17,522	1.2%	8.7x	1.4x
PUBALIBANK	16,696	1.2%	10.2x	0.7x
NBL	15,872	1.1%	6.4x	0.4x
UPGDCL	15,802	1.1%	19.5x	5.7x
ALARABANK	13,495	0.9%	6.4x	1.0x
IFIC	12,273	0.9%	10.4x	0.7x

Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
BEXIMCO	77.0	+1.3%	611.1	NM	1.1x
BXPHARMA	189.4	+4.6%	545.5	21.1x	2.4x
ROBI	46.5	-0.6%	305.5	NM	3.7x
LANKABAFIN	30.5	-2.6%	287.1	23.1x	1.7x
BATBC	549.8	-1.9%	157.7	27.3x	2.9x
PREMIERBAN	13.5	-2.2%	155.4	6.3x	0.6x
CITYBANK	26.2	+1.9%	144.6	6.1x	0.9x
LHBL	53.3	-1.7%	141.7	26.3x	3.6x
SUMITPOWER	44.6	-2.2%	129.4	8.7x	1.4x
GBBPOWER	27.6	-4.2%	114.6	20.3x	1.4x

Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
AZIZPIPES	99.7	-6.6%	27.0	NM	NM
RAHIMAFOOD	232.0	-6.6%	77.3	NM	24.1x
NRBCBANK	12.4	-6.1%	113.7	3.7x	0.8x
ANLIMAYARN	39.2	-5.8%	18.2	NM	3.4x
FINEFOODS	52.3	-4.9%	24.7	NM	4.9x
DELTASPINN	6.1	-4.7%	2.6	15.9x	0.4x
SONALIANS	508.4	-4.7%	13.0	NM	2.3x
BSRMLTD	63.8	-4.3%	12.0	8.7x	0.6x
GBBPOWER	27.6	-4.2%	114.6	20.3x	1.4x
ANWARGALV	109.0	-4.0%	5.3	39.8x	8.7x

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of
ACFL	31.5	31.5	0.5	16	1
ADVENT	20.6	20.6	0.5	25	1
ARGONDENIM	17.3	17.3	0.5	29	1
BATBC	549.0	549.0	274.5	500	1
BBSCABLES	49.5	49.5	0.9	18	1
BEACONPHAR	130.0	130.0	0.6	5	1
BEXIMCO	78.0	77.0	49.2	636	2
BSC	45.0	45.0	6.3	140	2
CENTRALINS	62.0	59.5	9.3	153	7
DBH	83.5	83.5	0.5	7	1

Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
EMERALDOIL	12.0	12.0	3.4	285	5
GBBPOWER	30.3	30.3	1.6	52	1
GEMINISEA	129.9	129.9	0.5	4	1
GHAIL	15.1	15.1	1.1	73	2
IDLC	57.0	57.0	11.4	200	1
IFIC	12.9	11.8	7.0	545	2
KOHINOOR	441.0	440.0	4.6	10	5
NPOLYMAR	51.0	51.0	1.0	20	1
PROVATIINS	72.0	72.0	0.5	7	1
PTL	50.0	50.0	2.1	42	3
SEAPEARL	73.0	73.0	1.5	20	2
SONALIPAPR	272.0	272.0	2.7	10	1
SQURPHARMA	209.0	209.0	2.1	10	1
UPGDCL	274.9	274.9	274.9	1,000	1
VFSTDCL	20.3	20.3	0.5	25	1
Total			657.8		46

Important DSE News
FIRSTFIN

The Board of Directors has recommended 2% stock dividend for the year ended on December 31, 2019. Date of AGM: 06.05.2021, Time: 2:00 PM, Venue: Hybrid System: Company Registered Office, Jahangir Tower (3rd Floor), 10 Kawranbazar C/A, Dhaka-1215 and Digital Platform: link to join the meeting will be notified later on. Record date: 13.04.2021. The Company has reported EPS of Tk. 1.16, NAV per share of Tk. 8.55 and NOCFPS of Tk. (8.51) for the year ended on December 31, 2019 as against Tk. (3.49), Tk. 7.39 and Tk. 8.91 respectively for the same period of the previous year.

CITYBANK

The Board of Directors has 17.50% cash and 5% stock dividend for the year ended on December 31, 2020. Date of AGM: 19.05.2021; Time: will notify latter on; Venue: Hybrid system. Record Date: 13.04.2021. The Company has also reported Consolidated EPS of Tk. 4.29, Consolidated NAV per share of Tk. 29.03 and Consolidated NOCFPS of Tk. 4.90 for the year ended on December 31, 2020 as against Tk. 2.59, Tk. 24.14 and Tk. 13.47 respectively for the same period of the previous year. The Company also informed that the Board of the bank has recommended 17.50% cash and 5% stock for the followings reasons: i) Complying with Bangladesh Bank's issued dividend policy for banks. ii) Maintaining minimum dilution of earnings and net assets value per share. And iii) Keeping bank's Capital of Risk Weighted Asset Ratio strong for future business growth.

DBH

The Board of Directors has recommended 15% cash and 15% stock dividend for the year ended on December 31, 2020. Date of AGM: 06.05.2021, Time: 11:00 AM, Venue: Hybrid System: Link of the virtual meeting and venue for physical presence will be notified later on. Record date: 13.04.2021. The Company has reported EPS of Tk. 5.78, NAV per share of Tk. 41.72 and NOCFPS of Tk. 9.39 for the year ended on December 31, 2020 as against Tk. 6.96 (restated), Tk. 37.68 (restated) and Tk. 12.52 (restated) respectively for the same period of the previous year. The Company has also informed that disclosure on recommendation of stock dividend: i) Stock dividend has been recommended in view to utilize its retained amount as paid-up capital for improving the capital adequacy and thereby facilitate future business expansion of the Company. ii) Stock dividend is declared out of accumulated profit. iii) Stock dividend is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Company or through reducing paid up capital or through doing anything so that the post - dividend retained earnings become negative or a debit balance.

The auditor of the Delta Brac Housing Finance Corp. Ltd has given the "Emphasis of Matter" paragraphs in the Auditor 's Report for the period ended on 31 December 2020. Emphasis of Matter: Without qualifying our opinion, we are drawing attention to the following matter: In note # 2.19(i) to the financial statements, the Company disclosed the basis of computation for estimating the amount of Gratuity obligations. Notes to the Financial Statements: 2,19 (i) Gratuity scheme: The Company has a funded gratuity scheme for all eligible employees who complete minimum 5 years of confirmed service with the Company. Required amount of gratuity is calculated on the basis of last basic pay depending on the length of service for every completed year as well as proportionate to the fraction period of service as of the respective financial year. This scheme is approved by the National Board of Revenue (NBR) and administered by an independent Board of Trustees. Actuarial valuation of the gratuity scheme was made in 2015 to assess the adequacy of the liability for the scheme as per International Accounting Standard-19 "Employee Benefits". Following benefits are payable on retirement, death or leaving service: Less than 5 year of confirmed service - Nil Confirmed service between 5 and 10 years - One month's last drawn basic pay for every completed year of service. On completion of 10 years confirmed service and above - Two month's last drawn basic pay for every completed year of service. Maximum benefits - 50 times basic pay.

MIRACLEIND

(Q2 Un-audited): The Company further informed that EPS was Tk. (0.59) for October-December 2020 as against Tk. (2.57) for October-December 2019. The Company also informed that EPS was Tk. (0.78) instead of Tk. (0.74) for July-December 2020. NOCFPS was Tk. (0.91) instead of Tk. (0.87) for July-December 2020 and NAV per share was Tk. 31.93 as on June 30, 2020.

PADMALIFE

The Company has informed that the Board of Directors has appointed Mr. AKM Shoriful Islam as the Chief Executive Officer of the Company with effect from January 03, 2021. The Insurance Development and Regulatory Authority (IDRA) has approved his appointment.

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
LHBL	-	0.0%	10.0%	Record Date	24-Mar-21
DUTCHBANGL	-	15.0%	15.0%	Record Date	28-Mar-21
VAMLRBBF	-	0.0%	1.6%	Record Date	28-Mar-21
PARAMOUNT	-	20.0%	0.0%	Record Date	1-Apr-21
RELIANCINS	-	0.0%	25.0%	Record Date	4-Apr-21
SHAHJABANK	-	5.0%	7.0%	Record Date	4-Apr-21
UNITEDINS	-	0.0%	11.0%	Record Date	4-Apr-21
LANKABAFIN	-	0.0%	12.0%	Record Date	5-Apr-21
MERCANBANK	-	5.0%	10.0%	Record Date	5-Apr-21

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LHBL

The auditor of the LafargeHolcim Bangladesh Limited has given the "Emphasis of Matter" paragraphs in the Auditor's Report for the period ended on 31 December 2020. Emphasis of Matter: We draw attention to note 19.4 of the accompanying financial statements stating that the Group has legal issue in relation to the excess gas tariff raised by Jalalabad Gas Transmission and Distribution System Limited. A dispute has arisen between the parties as on 03 January 2021 and the demand made by Jalalabad Gas Transmission and Distribution System Limited for payment of gas price as per the tariff fixed by Bangladesh Energy Regulatory Commission (BERC). In response to Jalalabad Gas's demand for additional payment, LafargeHolcim Bangladesh Limited has been maintaining the position as opined by the Group's legal advisor that the gas price is governed by the Gas Sales Agreement (GSA) dated 19 January 2003, which provides for Ceiling Price (USD 2.8 per thousand Standard Cubic Foot). Jalalabad Gas issued a notice to LafargeHolcim Bangladesh Limited threatening to terminate the GSA and discontinue supply of gas to the Plant of LafargeHolcim Bangladesh Limited. The Group has filed an Arbitration Application and the Hon'ble High Court Division Bangladesh passed an order on 07 February 2021 issuing a Rule as prayed for, and pending hearing of the Rule, the Hon'ble Court directed Jalalabad Gas to maintain status quo in respect of supply of gas at the Plant and further restrained Jalalabad Gas from terminating the GSA or stopping supply of gas to the Plant, for a period of three (3) months from date.

IBP

The company has informed that they have received a letter on March 07, 2021 from Directorate General of Drug Administration for temporary ban of company's production and marketing. Therefore, the company instantly filed a writ petition against the mentioned order. They also informed that final hearing and date of order of honorable Court is scheduled to be held on April 04, 2021.

SAIHAMCOT

Mr. Syed Md. Faisal, one of the Sponsor Directors of the company has expressed his intention to transfer 60,00,000 shares out of his total holding of 1,23,87,500 shares of the Company to his son Mr. Syed Shafqat Ahmed, another Sponsor Director of the company, by way of gift outside the trading system of the Exchange within next 30 working days from the date of issuance of approval letter by DSE.