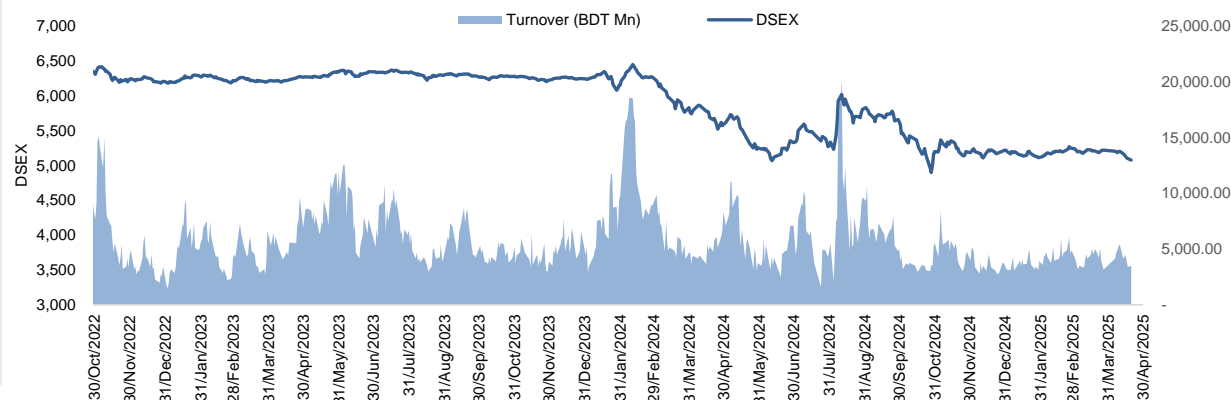


Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.45%) lost 22.95 points and closed at 5,074.38. The blue-chip index DS30 (-0.15%), the Shariah-based index DSES (-0.73%), and the large-cap index CDSET (-0.24%) closed at 1,872.50, 1,135.40, and 1,031.61 points, respectively. Most of the large-cap sectors posted negative performance today. NBFi experienced the highest loss of 1.20% followed by Engineering (-0.91%), Fuel & Power (-0.90%), Food & Allied (-0.37%), Pharmaceutical (-0.35%), Bank (-0.20%), and Telecommunication (+0.07%), respectively. Block trades contributed 11.3% of the overall market turnover. Eastern Bank Ltd. (-0.4%) was the most traded share with a turnover of BDT 127 million.



Index	Closing	Opening	Point Δ	%Δ	YTD %Δ
DSEX	5,074.38	5,097.33	-22.95	-0.45%	-2.7%
DS30	1,872.50	1,875.39	-2.89	-0.15%	-3.5%
DSES	1,135.40	1,143.71	-8.31	-0.73%	-2.9%
CDSET	1,031.61	1,034.05	-2.44	-0.24%	-3.2%

1,200.0

Figure: Sectorial Turnover (BDT Mn)

Day before Yesterday's Turnover Yesterday's Turnover Today's Turnover

900.0

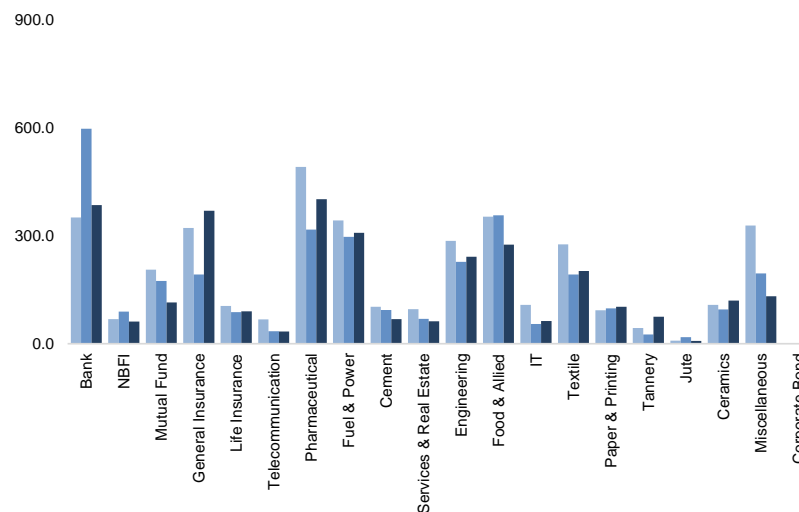
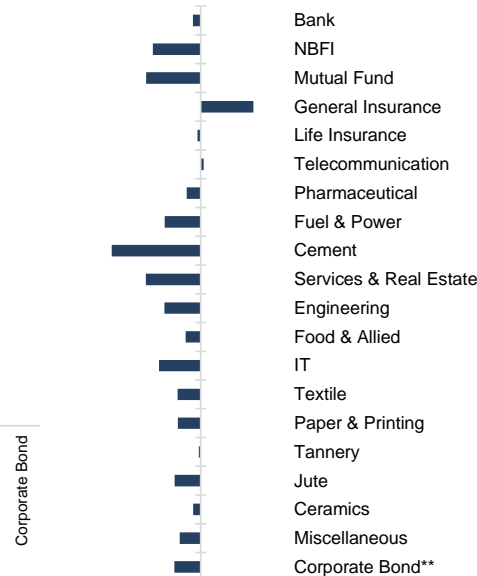


Figure: Sectorial Mcap Change

-4% -2% 0% 2%



Market PE 14.7x

Market PB 1.2x

* Market P/E and P/BV calculation excludes Mutual Fund, Life Insurance, and NBL

	Advanced	Declined	Unchanged	Total
All Category	101	243	52	396
A Category (Equity)	63	127	28	218
B Category (Equity)	20	56	8	84
N Category (Equity)	0	0	0	0
Z Category (Equity)	18	60	16	94
Mutual Funds	4	18	14	36
Corporate Bonds	0	2	0	2
Treasury Bonds	1	0	0	1

* Based on Traded Scripts

		Today	Last Day	Daily %Δ
Mcap	Mn BDT	6,691,508	6,705,362	-0.2%
	Mn USD	54,848	54,962	
Turnover	Mn BDT	3,511	3,393	+3.5%
	Mn USD	29	28	
Volume	Mn Shares	120	136	-11.8%
No. of Trade		127,929	119,693	+6.9%

* Average Interbank Exchange Rate is BDT 122.00 as of Apr 20, 2025

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Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	PB	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	PB
Bank	1,378	1,380	-2.72	-0.20%	36	651,903	9.7%	384.8	12.4%	8.3x	0.7x	GP	433,581	12.5%	14.1	11.9x	6.7x
NBFI	1,027	1,039	-12.47	-1.20%	23	97,867	1.5%	61.4	2.0%	NM	NM	SQURPHARMA	190,055	5.5%	28.7	8.5x	1.5x
Mutual Fund	618	626	-8.58	-1.37%	37	28,387	0.4%	114.3	3.7%	NM	0.5x	BATBC	175,014	5.1%	22.5	10.0x	3.0x
General Insurance	2,615	2,581	+34.11	+1.32%	43	74,654	1.1%	369.2	11.9%	13.1x	1.1x	WALTONHIL	138,438	4.0%	3.4	10.5x	1.3x
Life Insurance	1,725	1,726	-1.40	-0.08%	15	45,869	0.7%	90.2	2.9%	NM	NM	ROBI	133,567	3.9%	16.2	19.0x	1.9x
Telecommunication	5,032	5,029	+3.77	+0.07%	3	590,080	8.8%	33.8	1.1%	13.2x	4.0x	BEXIMCO	103,850	3.0%	0.0	NM	1.3x
Pharmaceutical	2,903	2,913	-10.17	-0.35%	34	550,376	8.2%	401.1	12.9%	13.1x	1.5x	BRACBANK	87,955	2.5%	14.3	7.9x	1.2x
Fuel & Power	1,085	1,095	-9.86	-0.90%	23	287,447	4.3%	308.1	9.9%	16.1x	0.6x	BERGERPBL	82,488	2.4%	0.1	24.0x	5.7x
Cement	1,784	1,825	-40.67	-2.23%	7	85,031	1.3%	68.3	2.2%	16.8x	1.9x	MARICO	78,593	2.3%	4.1	14.0x	10.3x
Services & Real Estate	972	986	-13.51	-1.37%	9	53,471	0.8%	62.4	2.0%	19.1x	0.4x	UPGDCL	67,766	2.0%	2.4	6.4x	1.8x
Engineering	2,415	2,437	-22.19	-0.91%	42	272,382	4.1%	241.8	7.8%	12.4x	0.8x	RENATA	57,050	1.6%	33.4	19.3x	1.7x
Food & Allied	15,580	15,639	-58.49	-0.37%	21	285,077	4.3%	274.8	8.8%	15.6x	4.2x	LHB	51,333	1.5%	23.6	13.4x	2.8x
IT	1,881	1,901	-19.87	-1.04%	11	24,814	0.4%	63.1	2.0%	19.3x	1.6x	UNILEVERCL	46,187	1.3%	0.3	69.2x	18.9x
Textile	1,042	1,048	-6.10	-0.58%	58	108,514	1.6%	201.9	6.5%	86.0x	0.7x	BXPHARMA	43,451	1.3%	71.1	6.8x	0.9x
Paper & Printing	4,333	4,358	-25.07	-0.58%	6	19,575	0.3%	102.7	3.3%	NM	0.9x	ICB	42,496	1.2%	4.0	33.5x	1.0x
Tannery	1,910	1,911	-0.95	-0.05%	6	21,282	0.3%	75.0	2.4%	NM	1.5x	DUTCHBANGL	42,183	1.2%	1.1	6.8x	0.9x
Jute	11,669	11,746	-76.79	-0.65%	3	2,569	0.0%	7.9	0.3%	NM	NM	EBL	36,670	1.1%	126.8	5.6x	0.9x
Ceramics	407	408	-0.76	-0.19%	5	18,271	0.3%	119.9	3.9%	NM	1.1x	PUBALIBANK	31,581	0.9%	1.4	3.3x	0.6x
Miscellaneous	4,192	4,214	-22.17	-0.53%	15	227,655	3.4%	131.9	4.2%	93.7x	1.9x	POWERGRID	31,252	0.9%	3.5	NM	0.2x
Corporate Bond**	15,406	15,508	-102.27	-0.66%	16	33,742	0.5%	0.2	0.0%	NM	NM	CITYBANK	30,560	0.9%	4.8	4.3x	0.8x
Treasury Bond**	1,953	1,904	+48.26	+2.53%	236	3,212,078	48.0%	0.6	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	Top Twenty Free Float Mcap	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	PB	Most Traded Share	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB
SALAMCRST	24.2	+10.0%	46.9	NM	1.3x	SQURPHARMA	108,958	7.7%	8.5x	1.5x	EBL	27.0	-0.4%	126.8	5.6x	0.9x
SIPLC	44.2	+10.0%	8.7	8.4x	1.6x	ISLAMIBANK	74,730	5.3%	13.8x	0.9x	BEACHHATCH	88.2	-8.8%	104.3	25.9x	5.8x
SPCERAMICS	24.6	+9.8%	99.3	NM	0.8x	BEXIMCO	69,463	4.9%	NM	1.3x	MIDLANDBNK	19.4	+9.6%	100.6	11.2x	1.3x
MIDLANDBNK	19.4	+9.6%	100.6	11.2x	1.3x	BATBC	50,233	3.6%	10.0x	3.0x	SPCERAMICS	24.6	+9.8%	99.3	NM	0.8x
KPCL	13.9	+7.8%	20.0	73.2x	0.7x	WALTONHIL	46,773	3.3%	10.5x	1.3x	BSC	92.7	-0.6%	74.9	4.8x	1.0x
CENTRALPHL	11.1	+6.73%	12.3	NM	1.6x	BRACBANK	46,489	3.3%	7.9x	1.2x	BXPHARMA	97.4	+2.3%	71.1	6.8x	0.9x
SONARGAON	34.9	+6.1%	18.1	NM	2x	GP	44,708	3.2%	11.9x	6.7x	DGIC	29.7	-6.0%	67.0	36.7x	2.3x
APEXFOOT	236.5	+5.0%	64.6	19.3x	0.5x	RENATA	32,968	2.3%	19.3x	1.7x	EASTRNLUB	2,534.8	+1.2%	65.4	72.3x	12.2x
RELIANCE1	20.9	+4.5%	16.5	NM	2.0x	BXPHARMA	23,409	1.7%	6.8x	0.9x	APEXFOOT	236.5	+5.0%	64.6	19.3x	0.5x
AGRANINS	25.6	+4.5%	4.7	14.2x	1.3x	PUBALIBANK	22,905	1.6%	3.3x	0.6x	ORIONINFU	389.6	+0.5%	62.3	NM	25.4x
Top Ten Losers	Close Price (BDT)	Δ%	Turnover (BDT Mn)	PE	PB	CITYBANK	21,020	1.5%	4.3x	0.8x	Block Trade	Maximum Price (BDT)	Minimum Price (BDT)	No. of Trade	Quantity ('000)	Turnover (BDT Mn)
BEACHHATCH	88.2	-8.8%	104.3	25.9x	5.8x	LHB	20,953	1.5%	13.4x	2.8x	ACI	213.9	205.0	23.0	1,192	250.42
BDFINANCE	9.2	-8.0%	8.2	NM	NM	OLYMPIC	20,496	1.5%	16.5x	2.6x	FINEFOODS	195.0	188.2	6.0	179	34.36
FAREASTFIN	3.5	-7.9%	0.4	NM	NM	ALARABANK	18,282	1.3%	15.0x	1.1x	BEACHHATCH	103.0	88.1	9.0	207	19.26
MAGURAPLEX	71.2	-6.8%	28.6	21.3x	1.0x	BEACONPHAR	17,838	1.3%	47.7x	4.2x	SINOBANGLA	48.2	48.2	1.0	349	16.82
WMSHIPYARD	8.3	-6.7%	5.0	NM	0.5x	PRIMEBANK	16,142	1.1%	3.4x	0.6x	PREMIERCEM	58.0	57.0	2.0	200	11.50
DBH1STMF	4.2	-6.7%	0.6	NM	0.5x	ROBI	14,876	1.1%	19.0x	1.9x	MIDLANDBNK	18.2	18.2	2.0	500	9.10
HEIDELBCEM	247.9	-6.2%	15.2	38.1x	3.4x	UTTARABANK	13,699	1.0%	7.8x	0.8x	LOVELLO	84.0	83.9	2.0	100	8.40
DGIC	29.7	-6.0%	67.0	36.7x	2.3x	NBL	13,055	0.9%	NM	2.1x	POPULARLIF	52.0	52.0	1.0	150	7.80
USMANIAGL	34.6	-5.7%	0.1	NM	0.5x	BSRMLTD	12,852	0.9%	5.0x	0.5x	ITC	38.0	38.0	1.0	200	7.60
ISLAMICFIN	10.0	-5.7%	3.3	NM	2.3x	* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only. ** The base of the Bond Index starts at 100, starting from Jan 13, 2022 Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022					SEMLLECMF	9.0	9.0	4.0	500	4.50

* NBFI Sector PE calculation methodology has been modified to reflect positive earnings only.

** The base of the Bond Index starts at 100, starting from Jan 13, 2022

Similarly, Treasury Bond Index starts at 100, starting from Oct 10, 2022

Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ACI	213.9	205.0	250.4	1,192	23
FINEFOODS	195.0	188.2	34.4	179	6
BEACHHATCH	103.0	88.1	19.3	207	9
SINOBANGLA	48.2	48.2	16.8	349	1
PREMIERCEM	58.0	57.0	11.5	200	2
MIDLANDBNK	18.2	18.2	9.1	500	2
LOVELLO	84.0	83.9	8.4	100	2
POPULARLIF	52.0	52.0	7.8	150	1
ITC	38.0	38.0	7.6	200	1
SEMLLECMF	9.0	9.0	4.5	500	4
ASIATICLAB	36.4	35.6	4.3	119	2
MARICO	2,624.5	2,614.5	2.6	1	2
LRBDL	15.1	15.1	2.3	150	1
BEXIMCO	99.5	99.4	2.0	20	4
BXPHARMA	104.5	104.5	1.9	18	1
HAKKANIPUL	64.0	54.4	1.7	28	3
ABB1STMF	5.0	5.0	1.5	300	1
BSC	94.4	94.4	1.5	16	1
FAREASTFIN	3.9	3.9	1.0	259	1
RELIANCE1	20.1	20.1	1.0	50	1
NATLIFEINS	81.0	81.0	1.0	12	1
BEXGSUKUK	52.0	52.0	0.9	18	1
Total			397.4		79

Upcoming Corporate Events

DSE Ticker	Right Share	Dividend		Event	Date
		Stock	Cash		
UTTARABANK		17.5%	17.5%	Record Date	20-Apr-25
PARAMOUNT		0.0%	10.0%	Record Date	22-Apr-25
EBL		17.5%	17.5%	Record Date	23-Apr-25
RECKITBEN		0.0%	3330.0%	Record Date	29-Apr-25
PRIMEFIN		0.0%	0.0%	Record Date	6-May-25
IPDC		5.0%	5.0%	Record Date	8-May-25
BDFINANCE		0.0%	0.0%	Record Date	8-May-25
IDLC		5.0%	15.0%	Record Date	12-May-25
PRAGATIINS		7.0%	20.0%	Record Date	19-May-25
EASTLAND		0.0%	10.0%	Record Date	2-Jun-25

Important DSE News

PRAGATIINS

The Board of Directors has recommended 20% Cash and 7% Stock dividend for the year ended December 31, 2024. Date of AGM: 19.06.2025, Time: 12:00 Noon, Venue: Digital Platform. Record Date: 19.05.2025. The Company has also reported EPS of Tk. 5.61, NAV per share of Tk. 57.58 and NOCFPS of Tk. 3.35 for the year ended December 31, 2024 as against Tk. 5.01 (Restated), Tk. 55.11 and Tk. 0.14 respectively for the year ended December 31, 2023.

SIPLC

(Q1 Un-audited): EPS was Tk. 1.90 for January-March 2025 as against Tk. 0.92 for January-March 2024; NOCFPS was Tk. 9.50 for January-March 2025 as against Tk. 1.40 for January-March 2024. NAV per share was Tk. 26.98 as on March 31, 2025 and Tk. 25.16 as on December 31, 2024. EPS, NOCFPS and NAVPS have increased for the period from January-March, 2025 due to increase of net premium income and interest & other income compared to January-March, 2024.

BDFINANCE

The Board of Directors has recommended No dividend for the year ended December 31, 2024, in view of the net loss after tax and resulting negative equity on a consolidated basis. Date of AGM: 29.05.2025, Time: 11:30 AM, Venue: Hybrid System (Physically at BCIC Auditorium, BCIC Vhaban, 30-31 Dilkusha, Dhaka-1000 and online). Record Date: 08.05.2025. The Company has also reported Consolidated EPS of Tk. (41.61), Consolidated NAV per share of Tk. (30.05) and Consolidated NOCFPS of Tk. (0.61) for the year ended December 31, 2024 as against Tk. (5.60), Tk. 11.53 and Tk. 1.35 respectively for the year ended December 31, 2023.

MATINSPINN

(Q3 Un-audited): EPS was Tk. 1.05 for January-March 2025 as against Tk. 0.98 for January-March 2024; EPS was Tk. 3.66 for July 2024-March 2025 as against Tk. 1.56 for July 2023-March 2024. NOCFPS was Tk. 15.79 for July 2024-March 2025 as against Tk. 10.20 for July 2023-March 2024. NAV per share (with revaluation reserve) was Tk. 56.36 as on March 31, 2025 and Tk. 57.68 as on June 30, 2024.

IDLC

The Board of Directors has recommended 15% Cash and 5% Stock dividend for the year ended December 31, 2024. Date of AGM: 03.06.2025, Time: 11:00 AM, Venue: Virtual Meeting through Digital Platform. Record Date: 12.05.2025. The Company has also reported Consolidated EPS of Tk. 4.82, Consolidated NAV per share of Tk. 48.26 and Consolidated NOCFPS of Tk. 8.42 for the year ended December 31, 2024 as against Tk. 3.64, Tk. 45.03 and Tk. (22.53) respectively for the year ended December 31, 2023.

ARGONDENIM

Ms. Shabnam Shehnaz Chowdhury, a Director of the company, has further informed that she has completed the transfer of 1,511,591 shares of the company to her daughter Ms. Sanjana Shehnaz Chowdhury by way of gift outside the trading system of the Exchange as per declaration disseminated by DSE on 10.04.2025.

Mr. Anwar-Ul Alam Chowdhury, a Director of the company, has further informed that he has completed the transfer of 1,011,556 shares of the company to his daughter Ms. Sanjana Shehnaz Chowdhury by way of gift outside the trading system of the Exchange as per declaration disseminated by DSE on 10.04.2025.

Mr. Abu Kawser Majumder, a Director of the company, has further informed that he has completed the transfer of 2,731,000 shares of the company to his son Mr. Farhan Majumder by way of gift outside the trading system of the Exchange as per declaration disseminated by DSE on 10.04.2025.

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SQURPHARMA

Mr. Samuel S Chowdhury, one of the Directors of the Company, has further informed that he has completed his buying of 1,500,000 shares of the company at prevailing market price through Dhaka Stock Exchange PLC. as per declaration disseminated on 10.03.2025.

Mrs. Ratna Patra, one of the Directors of the Company, has further informed that she has completed her buying of 1,500,000 shares of the company at prevailing market price through Dhaka Stock Exchange PLC. as per declaration disseminated on 12.03.2025.

ETL

Mr. Anwar-Ul Alam Chowdhury, a Director of the company, has further informed that he has completed the transfer of 1,837,440 shares of the company to his daughter Ms. Sanjana Shehnaz Chowdhury by way of gift outside the trading system of the Exchange as per declaration disseminated by DSE on 10.04.2025.

Mr. Abu Kawser Majumder, a Director of the company, has further informed that he has completed the transfer of 3,675,000 shares of the company to his son Mr. Farhan Majumder by way of gift outside the trading system of the Exchange as per declaration disseminated by DSE on 10.04.2025.

Ms. Shabnam Shehnaz Chowdhury, a Director of the company, has further informed that she has completed the transfer of 1,837,440 shares of the company to her daughter Ms. Sanjana Shehnaz Chowdhury by way of gift outside the trading system of the Exchange as per declaration disseminated by DSE on 10.04.2025.

LINDEBD

The company has informed that the Board of Directors has appointed Mr. Faridul Hoque Sikder as the Managing Director of the company with effect from May 01, 2025.

BDFINANCE

The Company will be placed in 'Z' category from existing 'A' category with effect from April 21, 2025 as the company has failed to declare any dividend for a period of 2 (two) consecutive years according to provision 1(a) of BSEC Directive No. BSEC/CMRRCD/2009-193/77 dated May 20, 2024.

SALVOCHEM

Refer to the earlier news disseminated by DSE on 08.12.2024 regarding re-apply to BSEC for raising paid-up capital, Bangladesh Securities and Exchange Commission (BSEC) through its letter no. BSEC/CI/CPLC (Public)-1118/2024/Part-I/411 has further informed that BSEC is not in a position to accord consent for issuance of 64,00,000 ordinary shares at Tk. 16 each amounting to Tk. 10,24,00,000 (ten crore and twenty-four lac) to the existing sponsors & directors of the company through private placement in cash consideration, for the greater interest of general investors.

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