

Daily Market Update

The market closed in red today. The benchmark index DSEX (-0.97%) lost 54.64 points and closed at 5,578.97. The blue-chip index DS30 (+0.21%), the Shariah-based index DSES (-0.50%), and the large-cap index CDSET (-0.88%) closed at 1,984.68, 1,229.57, and 1,060.90 points, respectively. All the large-cap sectors posted negative performance today. NBFI experienced the highest loss of 2.29% followed by Food & Allied (-2.03%), Fuel & Power (-1.19%), Engineering (-1.09%), Telecommunication (-1.07%), Bank (-0.86%), and Pharmaceutical (-0.24%), respectively. Block trades contributed 2.7% of the overall market turnover. Asiatic Laboratories Limited (-2.2%) was the most traded share with a turnover of BDT 354 million.

7,500												1	Turn	over (BDT	۲Mn)		-		- DSE	ΞX											30,000
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	Oct/2021	Nov/202	Dec/202	Jan/2022	Feb/2022	Mar/2022	/Apr/2022	May/2022	Jun/2022	/Jul/2022	Aug/2022	Sep/2022	Oct/2022	Vov/2022	Dec/2022	Jan/2023	Feb/2023	Mar/2023	/Apr/2023	May/2023	Jun/2023	/Jul/2023	Aug/2023	Sep/2023	Oct/2023	Nov/2023	Dec/2023	Jan/2024	Feb/2024	Mar/2024	Apr/2024	
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Index	Closing	Opening	Point ∆	%Δ	YTD %∆
DSEX	5,578.97	5,633.61	-54.64	-0.97%	-10.7%
DS30	1,984.68	1,980.43	+4.25	+0.21%	-5.2%
DSES	1,229.57	1,235.73	-6.16	-0.50%	-9.9%
CDSET	1,060.90	1,070.37	-9.47	-0.88%	-11.8%

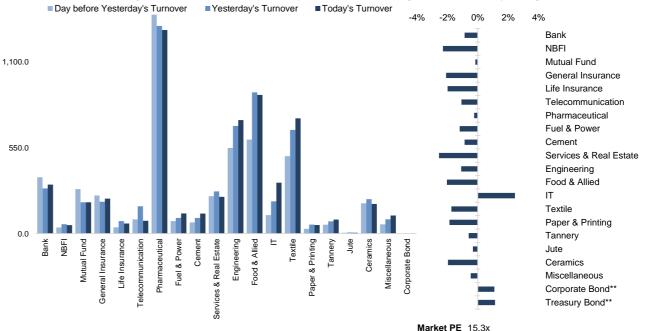
	Advanced	Declined	Unchanged	Total
All Category	79	274	41	394
A Category (Equity)	53	145	34	232
B Category (Equity)	18	84	3	105
N Category (Equity)	0	4	0	4
Z Category (Equity)	8	41	4	53
Mutual Funds	7	15	15	37
Corporate Bonds	1	0	1	2
Treasury Bonds	0	0	0	0
* Based on Traded Scrips				

		Today	Last Day	Daily %∆		
Мсар	Mn BDT	7,027,104	7,035,351	-0.1%		
мсар	Mn USD	63,883	63,958	-0.1%		
Turnover	Mn BDT	6,027	5,976	+0.9%		
Turnover	Mn USD	55	54	+0.976		
Volume	Mn Shares	179	183	-2.1%		
No. of Trac	le	176,907	167,188	+5.8%		

* Average Interbank Exchange Rate is BDT 110.00 as of Apr 24, 2024

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Figure: Sectorial Turnover (BDT Mn) **Figure: Sectorial Mcap Change**



Market PB 1.3x

Wednesday, April 24, 2024

DSEX Index Closing 5,578.97 (-54.64, -0.97%)

Market closed in red

^{*} Market P/E and P/BV calculation excludes Mutual Fund. Life Insurance, and NBL



Sector Index	Closing	Opening	Points Δ	%Δ	No. of Companies	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	% of Total Turnover	PE	РВ	Top Twenty Market Cap	Mcap (BDT Mn)	% of Total Mcap	Turnover (BDT Mn)	PE	РВ
Bank	1,377	1,389	-11.98	-0.86%	36	651,943	9.8%	313.2	5.3%	10.5x	0.7x	GP	313,945	8.3%	17.1	9.5x	4.7x
NBFI	1,138	1,165	-26.68	-2.29%	23	110,170	1.7%	54.3	0.9%	NM	NM	BATBC	201,474	5.3%	52.8	11.3x	3.8x
Mutual Fund	705	706	-1.10	-0.16%	37	32,942	0.5%	200.0	3.4%	NM	0.6x	WALTONHIL	194,480	5.2%	6.5	17.5x	1.8x
General Insurance	3,242	3,311	-68.87	-2.08%	43	93,907	1.4%	223.6	3.8%	17.2x	1.5x	SQURPHARMA	188,016	5.0%	25.1	9.6x	1.6x
Life Insurance	1,950	1,990	-39.54	-1.99%	15	51,853	0.8%	64.7	1.1%	NM	NM	ROBI	133,043	3.5%	58.0	41.6x	2.0x
Telecommunication	4,042	4,086	-43.87	-1.07%	3	468,014	7.0%	81.6	1.4%	12.2x	3.1x	BEXIMCO	103,842	2.8%	0.0	NM	1.2x
Pharmaceutical	3,280	3,288	-7.88	-0.24%	33	626,072	9.4%	1,302.5	22.2%	17.0x	1.9x	RENATA	89,853	2.4%	2.5	42.5x	2.8x
Fuel & Power	1,249	1,264	-15.04	-1.19%	23	328,879	4.9%	129.2	2.2%	24.0x	0.8x	BERGERPBL	81,203	2.2%	5.0	25.0x	6.0x
Cement	2,366	2,387	-20.69	-0.87%	7	113,012	1.7%	128.1	2.2%	15.8x	2.3x	UPGDCL	77,389	2.1%	1.7	11.3x	2.5x
Services & Real Estate	9 1,623	1,665	-42.46	-2.55%	9	89,733	1.3%	234.9	4.0%	22.7x	0.7x	MARICO	76,586	2.0%	13.7	17.0x	10.6x
Engineering	3,168	3,203	-34.88	-1.09%	42	366,027	5.5%	725.8	12.4%	16.6x	1.2x	BRACBANK	60,975	1.6%	17.0	8.0x	0.9x
Food & Allied	16,992	17,344	-352.49	-2.03%	21	311,962	4.7%	886.7	15.1%	16.2x	5.1x	ISLAMIBANK	52,486	1.4%	0.0	8.5x	0.7x
IT	2,818	2,751	+67.43	+2.45%	11	37,074	0.6%	325.9	5.6%	30.8x	2.4x	BXPHARMA	52,017	1.4%	10.9	10.6x	1.2x
Textile	1,273	1,295	-22.42	-1.73%	58	132,069	2.0%	737.3	12.6%	NM	0.9x	BEACONPHAR	45,207	1.2%	46.3	68.4x	7.1x
Paper & Printing	8,189	8,344	-154.82	-1.86%	6	37,569	0.6%	54.5	0.9%	55.1x	1.8x	ICB	43,970	1.2%	0.6	NM	1.0x
Tannery	2,506	2,521	-14.98	-0.59%	6	27,452	0.4%	89.8	1.5%	36.2x	2.5x	DUTCHBANGL	43,829	1.2%	8.8	5.5x	0.9x
Jute	17,276	17,331	-54.67	-0.32%	3	4,048	0.1%	5.3	0.1%	NM	NM	UNILEVERCL	37,467	1.0%	0.2	39.0x	15.9x
Ceramics	562	574	-11.21	-1.95%	5	24,975	0.4%	189.8	3.2%	37.7x	1.5x	POWERGRID	37,466	1.0%	5.8	NM	0.3x
Miscellaneous	4,343	4,363	-19.99	-0.46%	15	236,630	3.5%	115.6	2.0%	38.4x	1.9x	BESTHLDNG	37,285	1.0%	152.7	28.3x	0.7x
Corporate Bond**	4,675	4,625	+50.62	+1.09%	16	43,084	0.6%	0.1	0.0%	NM	NM	EBL	35,583	0.9%	6.5	5.8x	0.9x
Treasury Bond**	78	77	+0.88	+1.14%	238	2,878,617	43.2%	0.0	0.0%	NM	NM						

Top Ten Gainers	Close Price (BDT)	Δ %	Turnover (BDT Mn)	PE	РВ	Free Float	Free Float Mcap (BDT Mn)	% of Total Free Float Mcap	PE	РВ	Most Traded Share	Close Price (BDT)	Δ%	urnover BDT Mn)	PE	РВ
ADNTEL	110.9	+9.9%	47.3	NM	3.7x	SQURPHARMA	121,789	7.0%	9.6x	1.6x	ASIATICLAB	54.5	-2.2%	354.2	28.8x	1.1x
GLDNJMF	12.4	+9.7%	56.3	NM	1.2x	BATBC	74,086	4.3%	11.3x	3.8x	ORIONINFU	596.7	+5.0%	234.2	NM	41.1x
RDFOOD	37.3	+9.7%	96.7	26.5x	2.2x	BEXIMCO	69,196	4.0%	NM	1.2x	LOVELLO	71.3	+2.7%	227.3	66.0x	5.4x
KOHINOOR	582.0	+7.5%	160.1	54.7x	10.5x	RENATA	68,042	3.9%	42.5x	2.8x	MALEKSPIN	37.1	-1.3%	217.5	16.5x	0.7x
AFTABAUTO	47.0	+6.8%	158.4	NM	0.9x	BXPHARMA	45,564	2.6%	10.6x	1.2x	GOLDENSON	22.2	-4.3%	214.0	NM	1.2x
RENWICKJA	629.9	+6.8%	0.1	NM	NM	GP	38,700	2.2%	9.5x	4.7x	AIL	119.4	-1.3%	176.0	56.9x	4.9x
SHASHADNIM	24.3	+6.1%	50.8	25.3x	1x	BEACONPHAR	34,036	2.0%	68.4x	7.1x	KOHINOOR	582.0	+7.5%	160.1	54.7x	10.5x
NAVANACNG	26.1	+6.1%	7.0	NM	0.8x	ISLAMIBANK	33,649	1.9%	8.5x	0.7x	AFTABAUTO	47.0	+6.8%	158.4	NM	0.9x
AOL	23.3	+5.9%	31.8	14.9x	1.2x	BRACBANK	30,964	1.8%	8.0x	0.9x	BESTHLDNG	35.2	-4.1%	152.7	28.3x	0.7x
ORIONINFU	596.7	+5.0%	234.2	NM	41.1x	LHBL	28,853	1.7%	12.6x	3.4x	ITC	50.5	+3.9%	143.0	18.1x	2.6x
						NBL	19,116	1.1%	NM	0.6x						
Ton Ton Loooro	Close Price	۸%	Turnover	PE	РВ	PUBALIBANK	18,457	1.1%	4.3x	0.6x	Block Trade	Maximum Pri	ce Minimum	No. of	Quantity	Turnover
Top Ten Losers	(BDT)	Δ70	(BDT Mn)	PE	РБ	CITYBANK	18,190	1.0%	4.0x	0.7x	BIOCK Trade	(BDT)	Price (BDT	Trade	('000)	(BDT Mn)
KPPL	19.4	-9.8%	25.2	NM	NM	OLYMPIC	16,818	1.0%	17.7x	2.9x	ORIONINFU	560.0	526.0	8.0	47	25.59
CENTRALPHL	22.2	-9.0%	134.6	NM	4x	ROBI	15,714	0.9%	41.6x	2.0x	POPULARLIF	63.0	63.0	2.0	300	18.90
CITYBANK	19.1	-8.7%	42.6	4.0x	0.7x	BSRMLTD	14,210	0.8%	4.5x	0.6x	1STPRIMFMF	40.3	40.3	1.0	435	17.53

0.8%

0.8%

0.8%

0.8%

28.3x

5.1x

11.3x

0.7x

0.7x

2.5x

10.8x 0.6x

KOHINOOR

BEACHHATCH

BEACONPHAR

MEGHNALIFE

BDTHAIFOOD

AIBL1STIMF

LOVELLO

582.0

70.0

199.8

78.2

67.1

33.1

9.9

546.0

64.0

199.8

64.2

62.9

32.4

9.9

7.0

7.0

1.0

3.0

6.0

3.0

1.0

18

128

39

110

112

183

505

9.95

8.50

7.83

7.38

7.36

6.00

5.00

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GBBPOWER	9.5	-7.8%	2.3	86.4x	0.5x	BESTHLDNG
OAL	12.0	-7.7%	29.5	NM	1.1x	PRIMEBANK
HRTEX	69.1	-7.6%	22.5	NM	1.6x	UPGDCL
FUWANGCER	22.6	-7.4%	117.8	83.7x	1.9x	SUMITPOWER
SHURWID	10.7	-7.0%	0.9	NM	0.8x	
BDTHAI	20.6	-6.8%	40.7	NM	0.8x	 NBFI Sector PE calculati
APOLOISPAT	4.4	-6.4%	1.6	NM	0.2x	** The base of the Bond ind Similarly, Treasury Bond

PE calculation methodology has been modified to reflect positive earnings only. he Bond index starts at 100, starting from Jan 13, 2022 asury Bond Index starts at 100, starting from Oct 10, 2022

14,098

13,962

13,547

13,369



Block Trade	Maximum Price (BDT)	Minimum Price	Turnover (BDT Mn)	Quantity ('000)	No. of Trade
ORIONINFU	560.0	526.0	25.6	47	8
POPULARLIF	63.0	63.0	18.9	300	2
1STPRIMFMF	40.3	40.3	17.5	435	1
KOHINOOR	582.0	546.0	9.9	18	7
BEACHHATCH	70.0	64.0	8.5	128	7
BEACONPHAR	199.8	199.8	7.8	39	1
MEGHNALIFE	78.2	64.2	7.4	110	3
LOVELLO	67.1	62.9	7.4	112	6
BDTHAIFOOD	33.1	32.4	6.0	183	3
AIBL1STIMF	9.9	9.9	5.0	505	1
IFADAUTOS	34.0	34.0	4.1	121	1
UTTARABANK	28.1	24.2	4.0	146	3
NHFIL	27.6	27.6	3.6	130	1
BESTHLDNG	40.2	40.2	3.6	89	1
BEXIMCO	104.1	104.1	3.4	33	2
ORIONPHARM	71.1	66.2	3.1	46	2
DUTCHBANGL	54.0	54.0	2.6	49	1
RUPALILIFE	132.8	120.1	2.6	20	2
GLOBALINS	31.5	31.5	2.5	78	1
ADNTEL	105.0	105.0	2.1	20	2
JANATAINS	35.0	35.0	1.9	54	1
EGEN	38.0	38.0	1.9	50	1
Total			164.5		75

Upcoming Corporate Events

DSE Ticker	Right	Divi	dend	Event	Date	
DSE TICKET	Share	Stock	Cash	Event	Date	
RECKITTBEN		0.0%	550%	Record Date	25-Apr-24	
CENTRALINS		0.0%	12%	Record Date	30-Apr-24	
PARAMOUNT		0.0%	10%	Record Date	6-May-24	
BRACBANK		10.0%	10%	Record Date	7-May-24	
UTTARABANK		12.5%	18%	Record Date	7-May-24	
PRIMEBANK		0.0%	18%	Record Date	7-May-24	
MERCANBANK		0.0%	10%	Record Date	8-May-24	
SHAHJABANK		0.0%	14%	Record Date	8-May-24	
ICBIBANK		0.0%	0%	Record Date	9-May-24	
MTB		0.0%	10%	Record Date	9-May-24	
DUTCHBANGL		17.5%	18%	Record Date	9-May-24	
PUBALIBANK		12.5%	13%	Record Date	12-May-24	
EXIMBANK		0.0%	10%	Record Date	26-May-24	

Important DSE News PRIMEBANK

(Q1 Un-audited): Consolidated EPS was Tk. 1.16 for January-March 2024 as against Tk. 0.92 for January-March 2023; Consolidated NOCFPS was Tk. (1.19) for January-March 2024 as against Tk. (1.44) for January-March 2023. Consolidated NAV per share was Tk. 31.93 as on March 31, 2024 and Tk. 29.37 as on as on March 31, 2023. Reasons for deviation in EPS: EPS has been increased due to growth in net interest income and investment income.

MATINSPINN

(Q3 Un-audited): EPS was Tk. 0.98 for January-March 2024 as against Tk. 0.11 for January-March 2023; EPS was Tk. 1.56 for July 2023-March 2024 as against Tk. 3.99 for July 2022-March 2023. NOCFPS was Tk. 10.20 for July 2023-March 2024 as against Tk. 14.30 for July 2022-March 2023. NAV per share (with revaluation reserves) was Tk. 57.19 as on March 31, 2024 and Tk. 60.04 as on June 30, 2023.

HEIDELBCEM

(Q1 Un-audited): EPS was Tk. 6.96 for January-March 2024 as against Tk. 6.85 for January-March 2023. NOCFPS was Tk. 23.00 for January-March 2024 as against Tk. 27.49 for January-March 2023. NAV per share was Tk. 74.16 as on March 31, 2024 and Tk. 67.20 as on December 31, 2023. The company has also informed that for the period January to March 2024, NAV per share increased mainly for Q1 2024 net profit compared to the 31st December 2023. EPS increased by BDT 0.11 (6.96 vs 6.85) than the same period of last year.

WALTONHIL

Mr. S. M. Ashraful Alam, one of the Sponsor Directors of the Company, has expressed his intention to sell 10,000 shares out of his holding of 65,688,088 shares of the company at prevailing market price (in the Public/Block Market) through Dhaka Stock Exchange PLC. within April 30, 2024.

CVOPRL

Dhaka Stock Exchange PLC. (DSE) has approved the proposed name change of the Company. Accordingly, the name of the Company will be 'CVO Petrochemical Refinery PLC' instead of 'CVO Petrochemical Refinery Limited' with effect from April 25, 2024. Other things (except name) will remain unchanged.

PREMIERCEM

Mr. Mohd. Jahangir Alam., one of the Sponsor Directors of the Company, has reported his intention to sell 600,000 shares out of his holding of 10,425,313 shares of the Company at prevailing market price (In the Block Market) through Chittagong Stock Exchange PLC (CSE) within April 30, 2024.

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